

*TOWN OF RED OAK, OKLAHOMA
BUDGET MESSAGE
FY 2015-2016*

The upcoming FY 2015-2016 annual budget of the Town of Red Oak has been prepared for your consideration and reflects the Town's continuing effort to provide quality services to its citizens.

The budget herein presented contains the following items of note:

- No significant changes have been proposed except for the decrease in capital asset expenditures.

The proposed budget presented to you is a balanced budget prepared in accordance with the Oklahoma Municipal Budget Act in Title 11 of the Oklahoma statutes.

Respectively submitted,

Jessie Robertson
Mayor

RECEIVED
JUN 02 2016
State Auditor
and Inspector

Latimer

TOWN OF RED OAK				
BUDGET SUMMARY				
FY 2015-16				
	Actual	Budget	Estimated	
GENERAL FUND	FY 2013-14	FY 2014-15	Actual	Budget
			FY 2014-15	FY 2015-16
Revenues:				
Taxes	\$ 149,378	\$ 150,000	\$ 138,000	\$ 175,000
Fines and Forfeitures	7,320	8,500	8,100	8,500
Capital Grants	-	5,000	38,000	10,000
Miscellaneous	10,895	15,000	2,500	5,000
Interest	1,082	1,000	760	1,000
Reserve Usage	-	26,500	-	-
Total Revenues	168,675	206,000	187,360	199,500
Expenditures:				
General:				
Personal Service	14,497	16,000	13,000	13,000
Maintenance/Operations	55,982	40,000	70,000	75,000
Grant Expenditures	-	5,000	-	10,000
Capital Outlay	21,870	18,000	11,400	10,000
Transfer to Other Funds	48,000	48,000	48,000	48,000
Police Salaries	26,323	28,000	27,000	27,000
Police Maintenance and Operations	14,369	15,000	18,000	15,000
Police Capital Outlay	33,538	33,500	-	-
Library Maintenance and Operations	1,990	2,500	1,600	1,500
	216,569	206,000	189,000	199,500
Net Change in Fund Balance	\$ (47,894)	\$ -	\$ (1,640)	\$ -

TOWN OF RED OAK				
BUDGET SUMMARY				
FY 2015-16				
	Actual	Budget	Estimated	
	FY 2013-14	FY 2014-15	Actual	Budget
STREET AND ALLEY			FY 2014-15	FY 2015-16
Revenues:				
Taxes	\$ 5,120	\$ 5,500	\$ 4,700	\$ 5,500
Miscellaneous	-	-	-	-
Total Revenues	5,120	5,500	4,700	5,500
Expenditures:				
Maintenance & Operations	5,881	5,000	6,700	5,000
Capital Outlay	-	500	-	500
	5,881	5,500	6,700	5,500
Net Change in Fund Balance	\$ (761)	\$ -	\$ (2,000)	\$ -

