

**Town of Sparks
Resolution 2016 -001**

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF SPARKS, EXPRESSING THE INTENT OF THE TOWN OF SPARKS TO COMPLY WITH AND OPERATE IN ACCORDANCE WITH THE "MUNICIPAL BUDGET ACT: AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR THE FISCAL YEAR 2016".

WHEREAS, The Municipal Budget Act (Section 17-201 through 17-216 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments:
And

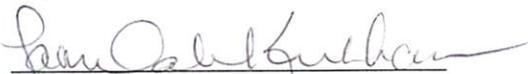
WHEREAS, This act establishes fiscal practices requires greater financial disclosure for the public and investors, and allows municipalities to improve, and implement generally accepted standards of financial management: And

WHEREAS, The Town of Sparks may elect to come under the Municipal Budget Act by adoption of a resolution:

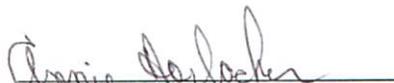
AND THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF SPARKS THAT:

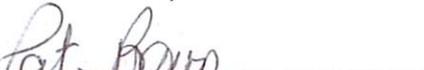
- 1) The Town of Sparks elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes: and
- 2) The provisions of the Municipal Budget Act will be effective for the Town of Sparks beginning with the budget for the fiscal year of 2017 which begins July 1, 2016 and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting: And
- 3) The chief Executive Officer, as defined in the Act, is hereby authorized to take such action as are necessary to meet the requirements of the Act.

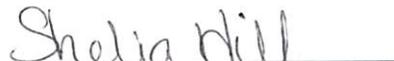
ADOPTED BY THE TOWN BOARD OF TRUSTEES of the Town of Sparks the 14th day of June, 2016


Pamela Kirkham, Mayor


Diane Smith, Trustee


Annie Horlacher, Trustee


Pat Brown, Trustee


Sheila Hill, Trustee

Attest:

Trudy Kroutil, Clerk

RECEIVED
JUN 20 2016
State Auditor
and Inspector
Lincoln

TOWN OF Sparks

Annual Budget – Fiscal year 2016-17

All Funds

Approved by Governing Board the 14th day of June 2016

Town of Sparks
Annual Budget for 2016/2017

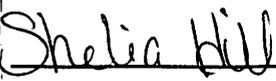
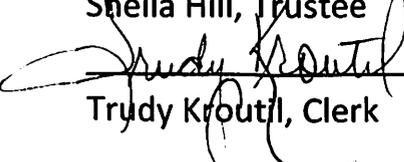
Revenues	15	15	16	17	Details of Expenditure	15	15	16	17
Source Fund	Actual	Budget	Actual	Budget		Actual	Budget	Actual	Budget
			(Est)					(Est)	
Sales Tax	19964	24000	18000	25000	Personal/Service				
					Contract Labor	7000	3600	9300	9000
Franchise	3107	3300	3500	3500	Maint & Operations	8000	4000	7500	8000
					Utilities	4653	6000	6000	6500
Beverage Tax	1832	1500	1690	2100	Supplies	0	0		
					Insurance Bonds Due	5500	6000	5500	6000
Vehicle Tax	1200	1000	1142	2400	Contingency				
Gas Excise Tax	212	300	186	400	Capital Outlay	12000	4500	12500	10000
Other (Misc)	2900	2616	2647	3100	Buildings & Grounds				
					Equipment	2400	2400	5000	6000
Police	12775	16000	12000	13000	Police	15473	16000	17000	18000
Total:	41990	48716	39165	49500					
Available Fund Bal									
	29000	30000	13251	15000					


 Pam Kirkham Mayor

 Pat Brown, Trustee


 Annie Horlacher, Trustee

 Diane Smith, Trustee


 Sheila Hill, Trustee

 Trudy Kroutil, Clerk