

TOWN OF TRYON

**2014-2015 BUDGET PROPOSAL
PRESENTED TO THE TOWN COUNCIL**

May 8, 2014



Lincoln

**TOWN OF TRYON
P. O. BOX 351
TRYON, OK 74875
(918) 374-2227**

June 12th, 2014

**State Auditor and Inspector's Office
Attn: Nancy Grantham
2300 No. Lincoln Blvd., Room 100
Oklahoma City, OK 73105**

To Whom It May Concern:

**Please find enclosed the fiscal year 2014-2015 municipal budget for the
Town of Tryon.**

If you have any questions, please contact me at (918) 374-2227.

Sincerely,

**Sandy Munier, Mayor
Town of Tryon**

TOWN OF TRYON
BUDGET SCHEDULE
FISCAL YEAR 2014-2015

- | | |
|------------------------------|---|
| May 8 th , 2014 | Budget must be prepared and presented to Town Council. The budget must include Budget Summary and a Budget Message explaining the budget. |
| June 12 th , 2014 | Budget Summary and Notice of time, date, and location of Public Hearing must be published five days prior to Public Hearing on Budget. |
| June 12 th , 2014 | Public Hearing on proposed budget must be held. |
| June 12 th , 2014 | Budget must be adopted after Public Hearing and at least seven (5) days before the budget year begins. |
| June 26 th , 2014 | Special meeting held to finalize proposed Budget, if necessary. |
| July 1 st , 2014 | Budget must be filed with the State Auditor & Inspector's Office. |

TOWN OF TRYON'S BUDGET SCHEDULE FOR FISCAL YEAR 2013-2014:

- | | |
|----------------------------|--|
| May 8 th , 2014 | Give proposed budget to Council Members. |
|----------------------------|--|

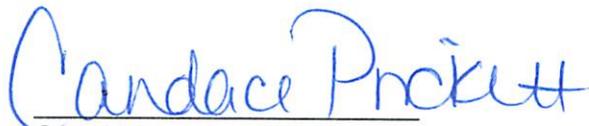
PUBLIC NOTICE

**PUBLIC HEARING
TOWN OF TRYON
25 SO. MAIN STREET
TRYON, OK**

**JUNE 12TH, 2014
6:55 p.m.**

Agenda

- I CALL TO ORDER/ROLL CALL.**
- II PUBLIC HEARING ON PROPOSED BUDGET FOR THE FISCAL YEAR 2014-2015**
- III ADJOURNMENT.**



**Candace Prickett
TOWN CLERK**

BUDGET MESSAGE

The upcoming FY 2014-2015 annual budget for the Town of Tryon includes some significant components that reflect the Town's continuing efforts to provide quality services.

The budget outlines the expenditures in the form of Personal Services, Maintenance and Operations, Capital Outlay, Debt Service and Fund Transfers as follows:

1. **Personal Services:** Includes expenses for salaries and payroll taxes.
2. **Maintenance & Operations:** Includes expenses for utility services, postage, vehicle expense, dispatch services, advertising, dues, office supplies, chemicals, equipment, parts and supplies, employee training, grounds upkeep, insurance, street lighting, telephone services and testing fees.
3. **Capital Outlay:** Includes expenses for equipment, machinery, vehicles and construction relating to street improvements.
4. **Debt Service:** Includes payments on the Tryon Utility Authority's working capital loan, the sewer systems improvements loan with Rural Development and savings deposits. The Town of Tryon will continue to make the quarterly payments in the amount of \$1715 for the police cruiser.
5. **Fund Transfers:** Funds from one fund to another within the budget, mainly the transfer from the Tryon Utility Authority to the Town's General Fund.

The budget presented herein contains the following highlights:

Tryon Utility Authority:

The Debt Service portion of the Utility Authority's budget represents monthly payments on the sewer system improvement loan with Rural Development of \$693.00. The Utility Authority will make a quarterly payment to Payne County Bank this fiscal year in the amount of \$6282.12 to cover the balance due of the new remodel loan thru the Payne County Bank.

The proposed budget presented to you is prepared in accordance with the Oklahoma Budget Act in Title 11 of the Oklahoma statutes.


Sandy Munier, Mayor Town of Tryon
Town of Tryon

**TOWN OF TRYON
GENERAL FUND
BUDGET SUMMARY 2014-2015**

Department	Personal Services	Maint. & Operation	Capital Outlay	Debt Service	Funds Transfer	Budget 2014-2015 Total
Town Clerk	7,200					7,200
Secretary/Bookkeeper						0
Municipal Court	3,250					3,250
Police Department	35,000	35,000		6,861		76,861
Fire Department		11,000				11,000
Grants			150,000			150,000
Library	11,500	2,000				13,500
Emergency Mgmt						0
Legal/Accounting		14,200				14,200
Animal Control		150				150
Tryon Utility payroll	40,000					40,000
General Government		22,722				22,722
	96,950	85,072	150,000	6,861	0	338,883

RESOLUTION NO. 2014-2015

“A RESOLUTION ADOPTING THE OPERATING BUDGET FOR THE FISCAL YEAR 2014-2015 FOR THE TOWN OF TRYON, OKLAHOMA”

WHEREAS, The Board of Trustees of the Town of Tryon, Oklahoma, has completed the budget process required in 11 O. S. Section 17-201 et seq; and

WHEREAS, The Board of Trustees has agreed upon the estimated revenues and necessary appropriations for the various accounts of the Town of Tryon, Oklahoma within the various funds for the 2013-2014 fiscal year; and

WHEREAS, Pursuant to Title 11 Section 17-209 the budget must be approved by resolution:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF TRYON, OKLAHOMA, AS FOLLOWS:

Section 1. That the 2014-2015 fiscal year operating budget for the Town of Tryon, Oklahoma, be adopted and approved in those amounts as reflected in the proposed 2013-2014 budget are hereby in the amounts reflected in this resolution’s attachment which lists expenditures by department and classifications as required by 11 O. S. Section 17-213.

Section 2. That this resolution and a copy of the adopted budget be transmitted to the Oklahoma State Auditor and Inspector and one copy be transmitted to the Clerk of the Municipality.

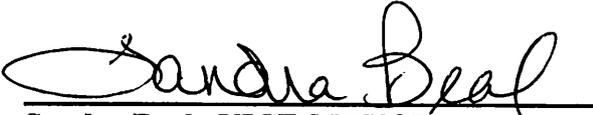
Section 3. That those expenditures by department and classification as defined by Title 11, Section 17-213 are approved and adopted.

PASSED AND APPROVED this x DAY OF xxxxx, of 2014


**Sandy Munier, MAYOR
TOWN OF TRYON, OKLAHOMA**

(SEAL)

ATTEST:


**Sandra Beal, VICE-MAYOR
TOWN OF TRYON, OKLAHOMA**

**TOWN OF TRYON
BUDGET SUMMARY
FY 2014-2015**

	2012-2013 <u>Budget</u>	2013-2014 <u>Budget</u>	Transfers/ <u>Supplemental</u>	2013-2014 <u>Budget</u>	2013-2014 <u>Actual</u>	2014-2015 <u>Proposed Budget</u>
<u>GENERAL FUND</u>						
REVENUES:						
Sales tax	50,000	46,000		46,000	43,663	50,000
Alcoholic beverage tax	4,800	4,200		4,200	4,194	4,800
Motor Vehicle Tax	3,200	3,200		3,200	2,846	3,200
Use Tax	4,100	3,600		3,600	4,017	4,000
Cigarette tax	750	600		600	519	625
Gas Excise tax					525	500
Franchise taxes	8,665	8,665		8,665	17,223	11,143
Grants	0	0		0	0	150,000
Police Fines	106,000	80,000		80,000	36,024	68,000
Fire Runs	1,200	1,200		1,200	0	0
Fire Memberships	2,500	2,500		2,500	3,110	3,000
Other	0				13,467	
Insurance Refunds	0	0		0	0	0
Sale of assets	0	0		0	0	0
Interest	150	150		150	11	15
Salary reimbursement	45,000	45,000		45,000	31,751	40,000
Transfers from other funds:						
Operating	3,600	3,600		3,600	0	3,600
Total revenues	<u>229,965</u>	<u>198,715</u>	<u>0</u>	<u>198,715</u>	<u>157,350</u>	<u>338,883</u>
EXPENDITURES:						
Personal services	107,500	103,618		103,618	91,627	96,950
Maintenance & operations	101,500	107,000		107,000	98,918	85,072
Debt Service	6,861	6,861		6,861	6,861	6,861
Capital outlay	0					150,000
Transfers to other funds	0					
Total expenditures	<u>215,861</u>	<u>217,479</u>	<u>0</u>	<u>217,479</u>	<u>197,406</u>	<u>338,883</u>
FUND BALANCE, beginning	<u>0</u>	<u>14,104</u>	<u>0</u>	<u>14,104</u>	<u>14,104</u>	<u>-25,952</u>
FUND BALANCE, ending	<u>14,104</u>	<u>-4,660</u>	<u>0</u>	<u>-4,660</u>	<u>-25,952</u>	<u>-25,952</u>

**TOWN OF TRYON
UTILITIES AUTHORITY
BUDGET FY 2013-2014**

	2012-2013 <u>Budget</u>	2013-2014 <u>Budget</u>	Transfers/ <u>Supplemental</u>	2013-2014 <u>Budget</u>	2013-2014 <u>Actual</u>	2014-2015 <u>Proposed Budget</u>
<u>TRYON UTILITIES AUTHORITY</u>						
REVENUES:						
Utility Payments	116,500	122,500		120,000	114,794	125,000
Interest	24	30		24	5	5
Penalties and Late Charges	5,000	0		0	0	0
Miscellaneous	5,000	5,600		5,000	0	0
Transfer in from general fund	<u>50,000</u>	4,500		0	<u>0</u>	0
Total revenues	<u>176,524</u>	<u>132,630</u>	<u>0</u>	<u>125,024</u>	<u>114,799</u>	<u>125,005</u>
EXPENDITURES:						
Salaries & wages	30,965	40,000		40,000	40,952	40,000
Garbage	25,200	25,000		24,000	0	0
Utilities	6,500	8,000		13,000	0	0
Miscellaneous	0	0		0	22	0
Fuel	3,703	3,700		3,300	0	0
Licenses, fees, testing	6,400	5,000		5,000	0	0
Professional Fees	6,000	5,000		6,500	0	0
Depreciation	0	0		0	0	0
Transfer out - savings	3,600	3,600		3,600	0	3,600
Transfer out-street and alley	3,600	3,600		3,600	0	0
Operations and maintenance	20,000	20,000		20,000	73,095	73,084
Insurance	6,700	6,500		6,500	0	0
Capital outlay	39,950	39,950		39,950	0	0
Debt Service	<u>25,406</u>	25,406		25,406	<u>0</u>	8,316
Total expenditures	<u>178,024</u>	<u>185,756</u>	<u>0</u>	<u>190,856</u>	<u>114,069</u>	<u>125,000</u>
RETAINED EARNINGS, beginning	<u>480</u>	<u>-1,020</u>	<u>0</u>	<u>-54,146</u>	<u>-119,978</u>	-119,249
RETAINED EARNINGS, ending	<u>-1,020</u>	<u>-54,146</u>	<u>0</u>	<u>-119,978</u>	<u>-119,249</u>	<u>-119,244</u>

LEGAL NOTICE

(Published in the Lincoln County News May 26th, 2014)

**PUBLIC HEARING June 12th, 2014
(2014-2015 Municipal Budget)
FINAL APPROPRIATION FOR 2014-2015**

Take notice that at 6:55 p.m. o'clock on the 12th, day of June 2014, in the Town Hall, Tryon, Oklahoma, the Board of Trustees of said Town will consider the 2014-2015 Municipal Budget pursuant to the provisions of Title 11 of the Oklahoma Statutes.

At the above time and place, a public hearing will be held regarding the 2014-2015 budget. The proposed budget will be considered at the special meeting held on June 12th, 2014. A summary of the 2014-2015 Annual Budget for the Town of Tryon, and the Tryon Utility Authority is listed below.

**TOWN OF TRYON
ALL FUNDS
BUDGET SUMMARY**

<u>Fund</u>	<u>Estimated 2014-2015 Budget</u>	<u>Personal Services</u>	<u>Maint. & Operation</u>	<u>2014-2015 Budget Capital Outlay</u>	<u>Debt Service</u>	<u>Funds Transfer</u>	<u>Budget 2014-2015 Total</u>
General Fund	\$338,883	\$96,950	\$85,072	\$150,000	\$6,861	0	\$338,883
Utility Authority	\$125,000	\$40,000	\$73,084	0	\$14,698.12	\$3,600	\$125,000
Streets & Alley	0						0
Meter Fund	0						0
Cap. Imp./Grant	0						0
	<u>\$463,883</u>	<u>\$136,950</u>	<u>\$158,156</u>	<u>\$150,000</u>	<u>21,559.12</u>	<u>0</u>	<u>\$463,883</u>

Please publish in the June, 2014 edition under legal notices.

RESOLUTION NO. 2014-2015-2

“A RESOLUTION ADOPTING THE AMENDED OPERATING BUDGET FOR THE FISCAL YEAR 2014-2015 FOR THE TOWN OF TRYON, OKLAHOMA”

WHEREAS, The Board of Trustees of the Town of Tryon, Oklahoma, has completed the budget process required in 11 O. S. Section 17-201 et seq; and

WHEREAS, The Board of Trustees has agreed upon and amended the estimated revenues and necessary appropriations for the various accounts of the Town of Tryon, Oklahoma within the various funds for the 2014-2015 fiscal year; and

WHEREAS, Pursuant to Title 11 Section 17-209 the amended budget must be approved by resolution:

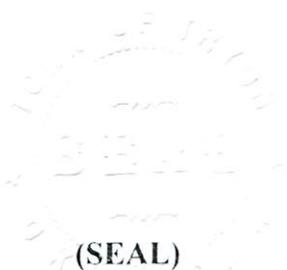
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF TRYON, OKLAHOMA, AS FOLLOWS:

Section 1. That the 2014-2015 fiscal year amended operating budget for the Town of Tryon, Oklahoma, be adopted and approved in those amounts as reflected in the proposed amendment #1 budget are hereby in the amounts reflected in this resolution's attachment which lists expenditures by department and classifications as required by 11 O. S. Section 17-213.

Section 2. That this resolution and a copy of the amended adopted budget be transmitted to the Oklahoma State Auditor and Inspector and one copy be transmitted to the Clerk of the Municipality.

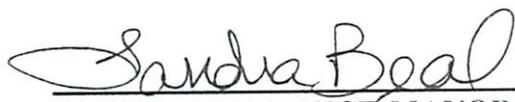
Section 3. That those expenditures by department and classification as defined by Title 11, Section 17-213 are approved and adopted.

PASSED AND APPROVED this 30th DAY OF June, 2015.



(SEAL)

ATTEST:


SANDRA BEAL, VICE-MAYOR
TOWN OF TRYON, OKLAHOMA


SANDY MUNIER, MAYOR
TOWN OF TRYON, OKLAHOMA



Lincoln

TOWN OF TRYON

BUDGET AMENDMENT #1

2014-2015

	<u>INCREASE (DECREASE)</u>
<u>GENERAL FUND:</u>	
REVENUES:	
GRANTS	(86,204.00)
transfers in	(3,600.00)
sales tax	11,043.00
use tax	838.00
motor vwhicle tax	510.00
gas excise tax	425.00
franchise tax	(2,041.00)
alcohol beverage	823.00
finer & forfeitures	(34,305.00)
fire dept fees	6,096.00
other revenues	2,360.00
reimbursement from PWA	(10,209.00)
insurance reimbursement	19,098.00
	<u>(95,166.00)</u>
EXPENDITURES:	
DEBT SERVICES	(6,861.00)
MAINTENANCE & OPERATIONS	6,861.00
CAPITAL OUTLAY	(86,204.00)
	<u>(86,204.00)</u>
 <u>TRYON UTILITY TRUST FUND:</u>	
REVENUES:	
WATER SALES	15,447.00
SEWER SALES	4,101.00
GARBAGE SALES	2,304.00
EVERYTHING ELSE SALES	1,399.00
	<u>23,251.00</u>

EXPENDITURES:

SALARIES & WAGES	(14,363.00)
OPERATIONS & MAINTENANCE	(21,796.00)
SANITATION	30,370.00
DEBT SERVICES	1,009.00
PROFESSIONAL FEES	7,100.00
TRANSFERS OUT	<u>(1,028.00)</u>
	1,292.00

APPROVED:



DATE:

JUNE 30TH, 2015