

Resolution #20-1

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF CEDAR VALLEY EXPRESSING THE INTENT OF THE CITY OF CEDAR VALLEY TO COMPLY WITH AND OPERATE IN ACCORDANCE WITH THE "MUNICIPAL BUDGET ACT" AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2022.

WHEREAS, the Municipal Budget Act (Sections 17-210 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and

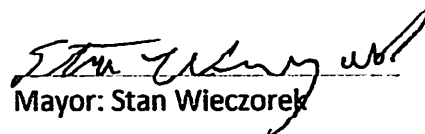
WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS, the City of Cedar Valley may elect to come under the Municipal Budget Act by adoption of a resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CEDAR VALLEY THAT:

1. The City of Cedar Valley elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes; and
2. The provisions of the Municipal Budget Act will be effective for the City of Cedar Valley beginning with the budget for fiscal year 2022 which begins on July 1, 2021, and will, as provided in the Act, take precedence over, and supersede any other state laws applicable to municipal budgeting; and
3. The Mayor, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF CEDAR VALLEY this 5th day of May, 2021.


Mayor: Stan Wieczorek

ATTEST:


Clerk: Bo Martin

City of Cedar Valley Approved 2022 Budget

| Budget Items | Current Year | | Current Year | Proposed | MISC |
|--|------------------------------|--------------------|-------------------------|------------------------|--------------------------------|
| | Prior Year Actual FY19-20 | Budget FY20- 21 | Actual (Est) FY20-21 | Budget Year FY21-22 | |
| Travel and Mileage | 0.00 | \$500.00 | \$0.00 | \$500.00 | |
| Road Maintenance | 19,989.47 | \$68,000.00 | \$59,155.00 | \$20,000.00 | Prior year includes grants |
| Siren Maintenance and Repair | 4,072.50 | \$4,500.00 | \$0.00 | \$5,000.00 | |
| Weed, Grass & Tree Control | 1,100.00 | \$1,000.00 | \$550.00 | \$1,500.00 | |
| Printing | 467.46 | \$1,000.00 | \$450.00 | \$1,000.00 | |
| Insurance and Bonds | 1,862.00 | \$2,000.00 | \$1,882.00 | \$2,500.00 | |
| Office Supplies | 273.17 | \$500.00 | \$181.69 | \$1,000.00 | |
| Contract Services | 250.00 | \$1,000.00 | \$0.00 | \$1,000.00 | |
| Professional Fees (legal, audit, bank) | 156.00 | \$2,900.00 | \$2,256.00 | \$7,500.00 | Added \$250/mo for attorney |
| Memberships | 280.00 | \$1,300.00 | \$990.17 | \$2,000.00 | |
| Training | 340.00 | \$500.00 | \$0.00 | \$2,000.00 | |
| Reserve/Sinking Fund (MM) | 30,000.00 | \$30,000.00 | \$30,598.36 | \$30,598.36 | Plus whatever interest accrues |
| Total | \$ 58,790.60 | \$ 113,200.00 | \$96,063.22 | \$74,598.36 | |

Board approves transfer of funds between line items when approved expenses necessitate.

| Regular Revenue | Purpose | FY-18 | FY-19 | FY-20 | FY-21 Est |
|----------------------|-------------------|-------------|--------------|--------------|-------------|
| OK Tax Commission | Sales Tax | \$ 4,876.11 | \$ 6,365.46 | \$ 8,327.80 | |
| OK Tax Commission | Use Tax | \$ - | \$ - | \$ 8,172.14 | |
| OK Tax Commission | GEX/Gas Excise | \$ - | \$ 834.91 | \$ 574.27 | |
| OK Tax Commission | Cigar Tax | \$ 58.19 | \$ 50.71 | \$ 82.11 | |
| Logan County | OTC Alcohol | \$ 2,909.10 | \$ 3,767.54 | \$ 4,567.40 | |
| Logan County | OTC Motor Vehicle | \$ 947.11 | \$ 1,682.15 | \$ 2,264.62 | |
| Cedar Valley RV Park | Occupancy tax | \$ - | \$ 823.77 | \$ 4,645.75 | |
| Total | | \$ 8,790.51 | \$ 13,524.54 | \$ 28,634.09 | \$25,000.00 |

Checkbook Balance: \$38,448.39 as of May 1, 2021

2022 Budget Approved by Stan Wieczorek, Mayor City of Cedar Valley, OK

Stan Wieczorek