

City of Cedar Valley Proposed 2025 Budget

Budget Items	Prior Year Actual	Current Year	Current Year	Proposed	MISC
	FY22-23	Budget FY23-24	Actual (Est) FY23-24	Budget Year FY24-25	
Travel and Mileage	\$500.00	\$500.00	\$0.00	\$500.00	
Road Maintenance	\$25,000.00	\$25,000.00	\$20,515.23	\$40,000.00	
Safety/Traffic				\$5,000.00	
Siren Maintenance and Repair	\$5,000.00	\$4,000.00	\$0.00	\$4,000.00	Amended 11-6-23
Weed, Grass & Tree Control	\$1,500.00	\$1,500.00	\$0.00	\$2,000.00	
Sign/Lights Maint				\$2,500.00	
Printing/Publication	\$500.00	\$500.00	\$61.05	\$500.00	
Communications/Website	\$500.00	\$500.00	\$241.82	\$500.00	
Insurance and Bonds	\$3,000.00	\$3,000.00	\$2,505.40	\$3,000.00	
Office Supplies	\$1,000.00	\$1,000.00	\$540.84	\$1,000.00	
Contract Services	\$1,000.00	\$0.00	\$0.00	\$0.00	
Legal Fees	\$6,000.00	\$5,000.00	\$3,940.00	\$5,000.00	
Professional Fees (audit, bank)	\$3,000.00	\$3,000.00	\$2,445.00	\$3,000.00	
Memberships	\$2,000.00	\$1,500.00	\$1,287.00	\$1,500.00	
CV Park	\$1,000.00	\$1,000.00	\$283.92	\$1,000.00	
Training	\$1,000.00	\$1,000.00	\$95.00	\$1,000.00	
ARPA	\$20,212.50	\$20,212.50	\$20,212.50	\$0.00	
Reserve/Sinking Fund (MM)	\$40,000.00	\$45,000.00	\$45,000.00	\$48,500.00	
Total	\$111,212.50	\$112,712.50	\$97,127.76	\$119,000.00	
Operating Budget	\$51,000.00	\$47,500.00	\$31,915.26	\$70,500.00	

Regular Revenue	Purpose	FY-22	FY-23	FY-24	FY-25 Est
OK Tax Commission	Sales Tax	\$ 9,376.00	\$ 13,901.00	\$ 16,097.00	\$ 15,650.00
OK Tax Commission	Use Tax	\$ 7,629.00	\$ 8,093.00	\$ 5,633.00	\$ 6,000.00
OK Tax Commission	GEX/Gas Excise	\$ 700.00	\$ 733.00	\$ 741.00	\$ 750.00
OK Tax Commission	Cigar Tax	\$ 75.00	\$ 86.00	\$ 105.00	\$ 100.00
Logan County	OTC Alcohol	\$ 6,962.00	\$ 7,347.00	\$ 7,087.00	\$ 7,500.00
Logan County	OTC Motor Vehicle	\$ 3,084.00	\$ 3,022.00	\$ 3,034.00	\$ 3,000.00
Cesdar Valley RV Park	Occupancy tax	\$ 1,449.00	\$ 2,492.00	\$ 3,425.00	\$ 3,500.00
BancFirst	MM interest	\$ 29.00	\$ 1,913.00	\$ 3,524.00	\$3,500.00
Total		\$ 29,304.00	\$ 37,587.00	\$ 39,646.00	\$ 40,000.00

Checkbook Balance (Est June 30)	\$ 124,700.00
Sinking Fund Reserve	\$ 48,500.00
Carryover Funds available for Budget	\$ 76,200.00
Est. Revenues FY24-25	\$ 36,500.00
Total Funds avail for Operating Budget	\$ 112,700.00

Budget amended 11-6-2023 to reinstate budget item: Siren maintenance \$4,000.00

Resolution #20-1

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF CEDAR VALLEY EXPRESSING THE INTENT OF THE CITY OF CEDAR VALLEY TO COMPLY WITH AND OPERATE IN ACCORDANCE WITH THE "MUNICIPAL BUDGET ACT" AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2022.

WHEREAS, the Municipal Budget Act (Sections 17-210 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and

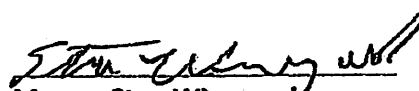
WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS, the City of Cedar Valley may elect to come under the Municipal Budget Act by adoption of a resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CEDAR VALLEY THAT:

- 1. The City of Cedar Valley elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes; and**
- 2. The provisions of the Municipal Budget Act will be effective for the City of Cedar Valley beginning with the budget for fiscal year 2022 which begins on July 1, 2021, and will, as provided in the Act, take precedence over, and supersede any other state laws applicable to municipal budgeting; and**
- 3. The Mayor, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.**

ADOPTED BY THE CITY COUNCIL OF THE CITY OF CEDAR VALLEY this 5th day of May, 2021.


Mayor: Stan Wieczorek

ATTEST:


Clerk: Bo Martin