

CITY OF GUTHRIE, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2017

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

TWELVE MONTH PERIOD ENDING

JUNE 30, 2018

FILED
OCT 30 2017
State Auditor & Inspector

STATE OF OKLAHOMA
LOGAN COUNTY/ISS
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Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

AFFIDAVIT OF PUBLICATION

The publisher, Karan Ediger signed below, of lawful age being duly sworn, upon oath deposes and says that they are a Representative of the Guthrie News Leader P.O. Box 879, Guthrie, OK 73044, a legal newspaper, and that said newspaper has been continuously and uninterruptedly published in said county during the period of Fifty Two (52) weeks consecutively, required by House Bill 99. Affiant further states that said newspaper meets all the requirements of the laws of the State of Oklahoma with reference to legal publications. The advertisement above referred to, a true and printed copy of which is hereto attached was published in said Guthrie News Leader on the following dates, to-wit. Said notice was published in the regular edition of said newspaper and not in a supplement thereof.

Publishing Dates: 8/19/2017

Publishing Fee: 51.90

Karan Ediger
(Signature) Karan Ediger, Publisher

Subscribed and sworn to before me this 21 day of August, 2017.
My commission expires May 26th, 2020.

Kala D. Plagg
(Signature) Notary, Kala D. Plagg



**CITY OF GUTHRIE
PROPOSED 2018 BUDGET**

	CITY GENERAL FUND	FIRE/EMS FUND	GRANTS FUND	HOTEL/MOTEL FUND	WATER TREATMENT PLANT FUND	CAPITAL PROJECTS FUND	GRON FUND	UTILITY DEPOSIT FUND	CEMETERY CARE FUND	General Stabilization Fund	GPWA Stabilization Fund	OKC WATERLINE FUND	Sinking Fund	USDA RURAL DEVELOPMENT FUND	Airport Grant Fund	AIRPORT FUND	GUTHRIE ECONOMIC DEVELOPMENT AUTHORITY FUND	PUBLIC WORKS AUTHORITY FUND	
REVENUES																			
Taxes	\$7,328,000			190,000									\$78,237						
Licenses & Permits	\$188,000																		
Intergovernmental		\$409,408	680,758												\$308,754	\$308,754		\$0	
Charges for Services	\$100,000	\$733,000														\$11,000		\$5,148,000	
Fines, Fees, Court Costs	\$487,000																		
Miscellaneous	\$135,850	\$38,815																\$5,500	
Interest	\$2,600	\$160	\$200	\$175	\$650	\$2,000	\$1,100	\$2,000	\$75	\$5,000	\$2,600	\$500		\$86		\$450	\$40	\$2,300	
Sale of Assets	\$0																	\$0	
Cemetery Sales/Interments	\$88,060								11,500										
Rents & Royalties	\$23,500															\$32,067	17,620	\$3,000	
Enhanced 911 Revenue						\$12,500													
Partnership/Edmond																\$113,793			
USDA Loan Program														\$13,092					
CMOM Fee							\$345,000												
Water Treatment Plant Fee					\$365,000														
Utility Billing User Fee						\$235,000													
Interfund Transfer	\$3,609,687	\$1,382,468	\$87,800		\$807,062	\$1,569,573				\$74,511	\$90,000					\$0		\$2,883,567	
Fund Balance	\$0	\$0	\$0			\$2,397,018	\$93,486		\$0	\$0		\$259,500				\$73,792		\$0	
TOTAL REVENUES	\$11,950,367	\$2,583,839	\$768,758	\$180,175	\$1,172,812	\$4,218,089	\$439,585	\$2,000	\$11,575	\$79,511	\$92,500	\$260,000	\$78,237	\$13,177	\$308,754	\$540,258	\$17,660	\$8,040,367	
EXPENDITURES																			
General Government	\$1,014,344																		\$1,542,890
City Manager	\$205,358																		
Human Resources	\$202,495																		
Building Services	\$48,841																		
Finance	\$132,851																		
Community Development	\$188,974		\$185,304																
Economic Development	\$122,472																		
Library Administration	\$282,491		\$115,834																
Police Administration	\$560,480		\$224,818																
Police Operations	\$1,308,677																		
Police Code Compliance	\$50,000																		
Police Animal Control	\$115,719																		
Police Criminal Investigations	\$340,650																		
Police School Resource Officer	\$248,291																		
Police Communications	\$319,285																		
Fleet	\$131,737																		
Street	\$580,047																		
Municipal Pool	\$18,600																		
Parks & Public Grounds	\$444,819																		
Fire Suppression		\$1,071,067																	
Emergency Medical Services		\$1,349,104																	
Fire Administration		\$108,571																	
Promotion of Tourism				\$128,790															
Park Improvements				\$63,385															
Airport																\$197,196			
GPWA Administration																			\$268,303
Water Treatment Plant																			\$718,502
Wastewater Treatment Plant																			\$343,335
Convenience Center																			\$140,621
Line Maintenance																			\$581,630
Sanitary Sewer Line Maintenance																			
Materials & Supplies						\$0													
Service & Charges						\$85	\$840,084	\$85	\$80										
Intergovernmental																			
Capital Outlay						\$1,022,400	\$184,500		\$0			\$260,000				\$343,060		\$0	
Debt Service		\$37,097			\$1,172,627	\$731,391	\$265,000											\$15,220	
Interfund Transfer	\$5,588,933	\$243,000	\$0			\$135,000		\$1,820		\$0			\$78,237		\$308,754			\$4,483,302	
TOTAL EXPENDITURES	\$11,879,784	\$2,563,839	\$768,758	\$180,175	\$1,172,811	\$2,628,875	\$439,585	\$2,000	\$0	\$0	\$0	\$260,000	\$78,237	\$0	\$308,754	\$540,258	\$15,220	\$8,038,523	

Public Notice is given that the City of Guthrie and Guthrie Public Works Authority will be holding a Public Hearing on the proposed FY 2018 Budget on Tuesday, September 5, 2017 at 7:00 p.m. at Guthrie City Hall. Consideration of adoption of said Budget will be held on Tuesday, September 5, 2017 at 7:00 p.m. at Guthrie City Hall. In accordance with the provisions of Article III, Section 3-1.7 of the City Charter and Oklahoma Municipal Budget Act O.S. Title 11, Section 17 - 201 et. seq., a publication summary for the City of Guthrie, Guthrie Public Works Authority, and other Funds by revenues and appropriations is hereby provided.

CITY OF GUTHRIE, OKLAHOMA
SINKING FUND
June 30, 2017

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$0			
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	Total Assets		\$0		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	0			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	0			
14					
15					
16	Total Liabilities		\$0		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$0		\$0
Estimate of Sinking Fund Needs - Next Year					
18	Interest required on bonds (Form SF-3, Col. 29)	\$0			
19	Accrual on bonds (Form SF-3, Col. 12)	0			
20	Accrual on judgments (Form SF-5, Line 12A)	63,958			
21	Interest accruals on judgments (Form SF-5, Line 12B)	10,553			
22	Commissions - Fiscal agencies	0			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$74,511		\$0	

No Assurance is Provided

**SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the 12 Month Period Ended June 30, 2017**

<u>Line No.</u>		<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance, Beginning of period, July 1, 2016		\$0		
2	Investments liquidated during year (Form SF-4, Col. 3)		0		
	Receipts and Apportionments:				
3	Current year ad valorem tax		\$0		
4	Prior year's ad valorem tax		0		
5	Resale property distribution		0		
6	Interest revenue		0		
7					
8			_____		_____
9	Total receipts and apportionments		0		0
10	Balance		\$0		\$0
	Disbursements:				
11	Interest coupons paid (Form SF-3, Col. 33)		0		
12	Bonds paid (Form SF-3, Col. 16)		0		
13	Commission paid fiscal agency		0		
14	Judgments paid		0		
15	Interest paid on judgments		0		
16	Investments purchased (Form SF-4, Col. 2)		0		
17	Refund escrow		0		
18					
19			_____		_____
20	Total disbursements		0		0
21	Cash balance - End of 12 month period, June 30, 2017 (To Form SF-1, Line 1)		\$0		\$0

No Assurance is Provided

SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
	GRAND TOTAL				0		0

No Assurance is Provided

SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1			0				0
2							
3			0				0
4							
5			0				0
6							
7			0				0
8							
9			0				0
10							
11			0				0
12							
13			0				0
14							
15			0				0
16							
17			0				-
18							
19			0				-
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
PAGE TOTAL							
GRAND TOTAL			0		0		0

(To SF-1, Line 19)

No Assurance is Provided

SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation				Total Bonds Outstanding	
	Deductions From Total Accruals					
	Bonds Paid Prior to 6/30/2016	Bonds Paid During 2016-2017	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1				-		-
2						
3				-		-
4						
5				-		-
6						
7				-		-
8						
9				-		-
10						
11				-		-
12						
13				-		-
14						
15				-		-
16						
17				-		-
18						
19				-		-
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
PAGE TOTAL	0					
GRAND TOTAL	0	0	0	0	0	0
	(To SF-2, Line 12)		(To SF-1, Line 8)		(To SF-1, Line 7)	

No Assurance is Provided

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

21	22	23	24	25	26	27	28	29
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Coupon Computation							Current Interest	Total Interest	
Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Earnings Through 2017 - 2018	To Levy For 2017 - 2018 Sum of Cols. 25 & 28	
1								0	
2								0	
3								0	
4								0	
5								0	
6								0	
7								0	
8								0	
9								0	
10								0	
11								0	
12								0	
13								0	
14								0	
15								0	
16								0	
17								0	
18								0	
19								0	
20								0	
21								0	
22								0	
23								0	
24								0	
25								0	
26								0	
27								0	
28								0	
29								0	
30								0	
31								0	
32								0	
33								0	
34								0	
35								0	
36								0	
37								0	
38								0	
39								0	
40								0	
41								0	
PAGE TOTAL								0	0
GRAND TOTAL								0	0
							(To SF-1, Line 9)	(To SF-1, Line 18)	

No Assurance is Provided

SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2017 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2016		Interest Coupon Account		Interest Earned But Unpaid 6/30/2017	
	Matured	Unmatured	Interest Earnings Through 2016-2017	Coupons Paid Through 2016-2017	Matured	Unmatured
1						-
2						-
3						-
4						-
5						-
6						-
7						-
8						-
9						-
10						-
11						-
12						-
13						-
14						-
15						-
16						-
17						-
18						-
19						-
20						-
21						-
22						-
23						-
24						-
25						-
26						-
27						-
28						-
29						-
30						-
31						-
32						-
33						-
34						-
35						-
36						-
37						-
38						-
39						-
40						-
41						-
PAGE TOTAL	<hr/>					
GRAND TOTAL	0		0	0	0	0
			(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)			

No Assurance is Provided

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2017

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	<u>Liquidation of Investments</u> Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit	-	-	-			-
7						
8						
9 Judgments						
10 Total	-	-	-			-
			(To SF-2, Line 1)	(To SF-2, Line 2)		(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

N/A

	Judgment	Judgment
1 In Favor of	M Bruning	
2 By Whom Owned	City of Guthrie	
3 Purpose of Judgment	Back Pay	
4 Case Number	CJ-2014-269	
5 Name of Court	Logan Co District	
6 Date of Judgment	7/3/2017	
7 Principal Amount of Judgment	191,872.67	
8 Tax Levies Made	0.00	
9 Principal Amount to be Provided for by 2019 - 2020	191,872.67	
10 Principal Amount Provided for in 2017 - 2018	63,957.56	
11 Principal Amount not Provided for	127,915.11	
12 Amount to Provide by Tax Levy 2017 - 2018		
a. 1/3 Principal (To SF-1, Line 20)	63,957.56	
b. Interest (To SF-1, Line 21)	10,553.00	
Total	74,510.56	
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total	0.00	
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total	0.00	
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total	0.00	
16 Levied for by Unpaid Judgment Obligations Outstanding 2017 - 2018		
a. Principal	63,957.56	
b. Interest	10,553.00	
Total	74,510.56	

No Assurance is Provided

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:		_____
1	Balance of Cash as June 30, 2016	0
Add:		
2	Proceeds of Bond Sale	-
3	Interest Revenue	
4		_____
5	Total Available	0
<hr/>		
Deduct:		
6	Warrants Paid	
7	Reserve for Warrants Outstanding	
8	Contracts Pending	
9		
10		_____
11	Total Deductions	0
<hr/>		
12	Unexpended Bond Proceeds as of June 30, 2017	0

CITY OF GUTHRIE, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2017 – 2018 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$74,511
	Appropriation Other Than 2017 Tax	0
2.	Excess of Assets Over (Under) Liabilities (From Form SF-1, Line 17)	0
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$74,511
5.	Add 5% for Delinquent Tax	<u>3,726</u>
6.	Gross Balance of Requirements Appropriated from 2017 Ad Valorem Tax	<u>\$78,237</u> ✓

CITY OF GUTHRIE, OKLAHOMA

COUNTY OF LOGAN

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2017 - 2018 as follows:

REAL PROPERTY	\$45,636,879
PERSONAL PROPERTY	3,756,724
PUBLIC SERVICE PROPERTY	<u>3,216,208</u>
TOTAL	<u>\$52,609,811</u> ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	1.49 mills	TOTAL	1.49 mills ✓

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2017, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 16 day of OCT, 2017,
at Guthrie, Oklahoma.

[Signature]
Member- Chairman

[Signature]
Member

Chairman of the County Excise Board

Attest: [Signature]
Secretary of the County Excise Board

