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NOV 26 2019

State Auditor & Inspector

CITY OF GUTHRIE, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2019

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

TWELVE MONTH PERIOD ENDING

JUNE 30, 2020

Logan

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Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

**CITY OF GUTHRIE
PROPOSED 2020 BUDGET**

	CITY GENERAL FUND	FIRE/EMS FUND	GRANTS FUND	HOTEL MOTEL FUND	WATER TREATMENT PLANT FUND	WASTE WATER TREATMENT PLANT FUND	CAPITAL PROJECTS FUND	CMOM FUND	UTILITY DEPOSIT FUND	CEMETERY CARE FUND	GENERAL STABILIZATION FUND	OPWA STABILIZATION FUND	SINKING FUND	USDA RURAL DEVELOPMENT FUND	AIRPORT GRANT FUND	AIRPORT FUND	GUTHRIE ECONOMIC DEVELOPMENT AUTHORITY FUND	PUBLIC WORKS AUTHORITY FUND	
REVENUES																			
Taxes	\$7,814,570			212,000															
Licenses & Permits	\$168,185												\$70,375						
Intergovernmental		\$468,030	1,722,237												\$471,813	\$471,813			
Charges for Services	\$114,737	\$904,000														\$10,689		\$5,743,017	
Fines, Fees, Court Costs	\$428,500																		
Miscellaneous	\$135,000	\$50,000															\$1,500	\$7,500	
Interest	\$8,500	\$200	\$1,500	\$600	\$600	\$300	\$9,000	\$900	\$3,000	\$95	\$4,250	\$3,400		\$150		\$450	\$60	\$6,500	
Sale of Assets	\$0																		
Cemetery Sales/Interments	\$95,500									\$12,000									
Rents & Royalties	\$35,400																		
Enhanced 911 Revenue							\$63,000										\$33,848	22,451	\$5,000
Partnership/Edmond																			
USDA Loan Program													\$13,092					\$134,374	
CMOM Fee								\$348,000											
Water Treatment Plant Fee					\$372,000														
Utility Billing User Fee							\$235,000												
Interfund Transfer	\$3,537,624	\$1,416,502			\$798,000	610,508	\$1,623,487				\$70,375	\$105,000					\$93,569	\$2,978,999	
Fund Balance	\$196,658		\$944,696	\$20,349			\$929,334	\$111,729											
TOTAL REVENUES	\$12,534,674	\$2,838,732	\$2,668,433	\$232,949	\$1,170,600	\$610,808	\$2,859,821	\$460,829	\$3,000	\$12,095	\$74,625	\$108,400	\$70,375	\$13,242	\$471,813	\$746,233	\$22,511	\$8,741,016	
EXPENDITURES																			
General Government	\$988,474																		
City Manager	\$291,409																	\$1,564,501	
Human Resources	\$213,480																		
Building Services	\$50,672																		
Finance	\$134,164																		
Community Development	\$303,851		\$1,734,219																
Economic Development	\$104,436																		
Library Administration	\$284,545		\$20,834																
Police Administration	\$568,263		\$35,192																
Police Operations	\$1,332,027																		
Police Animal Control	\$118,068																		
Police Criminal Investigations	\$420,428																		
Police School Resource Officer	\$267,232																		
Police Communications	\$339,325																		
Fleet	\$164,611																		
Street	\$628,185																		
Municipal Pool	\$20,000																		
Parks & Public Grounds	\$529,329																		
Fire Suppression		\$1,209,943																	
Emergency Medical Services		\$1,504,926																	
Fire Administration		\$123,863																	
Promotion of Tourism				\$141,741															
Park Improvements				\$91,208															
Airport																		\$219,413	
GPWA Administration																		\$328,206	
Water Treatment Plant																		\$759,013	
Wastewater Treatment Plant																		\$339,931	
Convenience Center																		\$129,537	
Line Maintenance																		\$582,204	
Sanitary Sewer Line Maintenance			\$562,021																
Materials & Supplies										\$1,500									
Service & Charges					\$85		\$85	\$85	\$80										
Intergovernmental																			
Capital Outlay							\$212,885	\$100,000		\$7,500									
Debt Service		\$0		\$1,170,000			\$635,227	\$248,000											
Interfund Transfer	\$5,776,174		\$211,425	\$0			\$395,508		\$2,800		\$0		\$70,375		\$471,813		\$20,051	\$4,777,772	
TOTAL EXPENDITURES	\$12,534,674	\$2,838,732	\$2,563,691	\$232,949	\$1,170,085	\$0	\$1,243,705	\$348,085	\$2,880	\$9,000	\$0	\$0	\$70,375	\$0	\$471,813	\$746,233	\$20,051	\$8,481,164	

Public Notice is given that the City of Guthrie and Guthrie Public Works Authority will be holding a Public Hearing on the proposed FY 2020 Budget on Tuesday, September 10, 2019 at 7:00 p.m. at Guthrie City Hall. Consideration of adoption of said Budget will be held on Tuesday, September 10, 2019 at 7:00 p.m. at Guthrie City Hall. In accordance with the provisions of Article III, Section 3 - 1.7 of the City Charter and Oklahoma Municipal Budget Act O.S. Title 11, Section 17 - 201 et. seq., a publication summary for the City of Guthrie, Guthrie Public Works Authority, and other Funds by revenues and appropriations is hereby provided.

CITY OF GUTHRIE, OKLAHOMA
SINKING FUND
June 30, 2019

Form SF-1

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$455			
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	Total Assets		<u>\$455</u>		<u>\$0</u>
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	0			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	0			
14					
15					
16	Total Liabilities		<u>\$0</u>		<u>\$0</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$455</u>		<u>\$0</u>
Estimate of Sinking Fund Needs - Next Year					
18	Interest required on bonds (Form SF-3, Col. 29)	\$0			
19	Accrual on bonds (Form SF-3, Col. 12)	0			
20	Accrual on judgments (Form SF-5, Line 12A)	63,958			
21	Interest accruals on judgments (Form SF-5, Line 12B)	3,518			
22	Commissions - Fiscal agencies	0			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)		<u>\$67,476</u>		<u>\$0</u>

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the 12 Month Period Ended June 30, 2019

<u>Line No.</u>		<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance, Beginning of period, July 1, 2018	\$455			
2	Investments liquidated during year (Form SF-4, Col. 3)	0			
	Receipts and Apportionments:				
3	Current year ad valorem tax	\$74,157			
4	Prior year's ad valorem tax	0			
5	Resale property distribution	0			
6	Interest revenue	0			
7	Other income	0			
8					
9	Total receipts and apportionments		<u>74,157</u>		<u>0</u>
10	Balance		<u>\$74,612</u>		<u>\$0</u>
	Disbursements:				
11	Interest coupons paid (Form SF-3, Col. 33)	0			
12	Bonds paid (Form SF-3, Col. 16)	0			
13	Commission paid fiscal agency	0			
14	Judgments paid	74,157			
15	Interest paid on judgments	0			
16	Investments purchased (Form SF-4, Col. 2)	0			
17	Refund escrow	0			
18					
19					
20	Total disbursements		<u>74,157</u>		<u>0</u>
21	Cash balance - End of 12 month period, June 30, 2019 (To Form SF-1, Line 1)		<u>\$455</u>		<u>\$0</u>

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
	GRAND TOTAL				0		0

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1			0				0
2							
3			0				0
4							
5			0				0
6							
7			0				0
8							
9			0				0
10							
11			0				0
12							
13			0				0
14							
15			0				0
16							
17			0				-
18							
19			0				-
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
PAGE TOTAL							
GRAND TOTAL			0		0		0

(To SF-1, Line 19)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2016	Bonds Paid During 2016-2017	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1				-		-
2						
3				-		-
4						
5				-		-
6						
7				-		-
8						
9				-		-
10						
11				-		-
12						
13				-		-
14						
15				-		-
16						
17				-		-
18						
19				-		-
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
PAGE TOTAL	<hr/>					
GRAND TOTAL	0	0	0	0	0	0
	(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
Coupon Computation									
Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2017 - 2018	Total Interest To Levy For 2017 - 2018	Sum of Cols. 25 & 28
1									0
2									0
3									0
4									0
5									0
6									0
7									0
8									0
9									0
10									0
11									0
12									0
13									0
14									0
15									0
16									0
17									0
18									0
19									0
20									0
21									0
22									0
23									0
24									0
25									0
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27									0
28									0
29									0
30									0
31									0
32									0
33									0
34									0
35									0
36									0
37									0
38									0
39									0
40									0
41									0
PAGE TOTAL									
GRAND TOTAL							0	0	
							(To SF-1, Line 9)	(To SF-1, Line 18)	

SINKING FUND SCHEDULES
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2016		Interest Coupon Account		Interest Earned But Unpaid 6/30/2017	
	Matured	Unmatured	Interest Earnings Through 2016-2017	Coupons Paid Through 2016-2017	Matured	Unmatured
1						-
2						-
3						-
4						-
5						-
6						-
7						-
8						-
9						-
10						-
11						-
12						-
13						-
14						-
15						-
16						-
17						-
18						-
19						-
20						-
21						-
22						-
23						-
24						-
25						-
26						-
27						-
28						-
29						-
30						-
31						-
32						-
33						-
34						-
35						-
36						-
37						-
38						-
39						-
40						-
41						-
PAGE TOTAL	<hr/>					
GRAND TOTAL	0		0	0	0	0
	(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)					

SINKING FUND
STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2019

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit	-	-	-			-
7						
8						
9 Judgments						
10 Total	-	-	-			-
			(To SF-2, Line 1)	(To SF-2, Line 2)		(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

	<u>Judgment</u>	<u>Judgment</u>
1 In Favor of	M Bruning	
2 By Whom Owned	City of Guthrie	
3 Purpose of Judgment	Back Pay	
4 Case Number	CJ-2014-269	
5 Name of Court	Logan Co District	
6 Date of Judgment	7/3/2017	
7 Principal Amount of Judgment	191,872.67	
8 Tax Levies Made	(127,915.12)	
9 Principal Amount to be Provided for by 2019 - 2020	63,957.55	
10 Principal Amount Provided for in 2019 - 2020	63,957.55	
11 Principal Amount not Provided for	0.00	
12 Amount to Provide by Tax Levy 2018 - 2019		
a. 1/3 Principal (To SF-1, Line 20)	63,957.55	
b. Interest (To SF-1, Line 21)	3,517.67	
Total	67,475.22	
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total	0.00	
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total	0.00	
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total	0.00	
16 Levied for by Unpaid Judgment Obligations Outstanding 2018 - 2019		
a. Principal		
b. Interest		
Total	0.00	

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:		_____
1	Balance of Cash as June 30, 2017	0
Add:		
2	Proceeds of Bond Sale	-
3	Interest Revenue	
4		
5	Total Available	0
<hr/>		
Deduct:		
6	Warrants Paid	
7	Reserve for Warrants Outstanding	
8	Contracts Pending	
9		
10		
11	Total Deductions	0
<hr/>		
12	Unexpended Bond Proceeds as of June 30, 2018	0

CITY OF GUTHRIE, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2019 – 2020 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$67,476
	Appropriation Other Than 2019 Tax	0
2.	Excess of Assets Over (Under) Liabilities (From Form SF-1, Line 17)	455
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$67,021
5.	Add 5% for Delinquent Tax	<u>3,351</u>
6.	Gross Balance of Requirements Appropriated from 2019 Ad Valorem Tax	<u>\$70,375</u> ✓

CITY OF GUTHRIE, OKLAHOMA

COUNTY OF LOGAN

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2019 - 2020 as follows:

REAL PROPERTY	\$49,271,422
PERSONAL PROPERTY	3,954,997
PUBLIC SERVICE PROPERTY	<u>4,914,473</u>
TOTAL	<u>\$58,140,892</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	1.21 mills	TOTAL	1.21 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2018, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this NOV 14 2019 day of _____, 2019,
at Guthrie, Oklahoma.

[Signature]
Member
[Signature]
Member

Chris Evans
Chairman of the County Excise Board
[Signature]
Attest: Secretary of the County Excise Board
