

**CITY OF GUTHRIE, OKLAHOMA**

**SINKING FUND SCHEDULES**

**JUNE 30, 2018**

**AND**

**SINKING FUND**

**ESTIMATE OF NEEDS**

**FOR**

**TWELVE MONTH PERIOD ENDING**

**JUNE 30, 2019**

Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

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CITY OF GUTHRIE, OKLAHOMA  
SINKING FUND  
June 30, 2018

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$455			
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	Total Assets		\$455		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	0			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	0			
14					
15					
16	Total Liabilities		\$0		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$455		\$0
<b>Estimate of Sinking Fund Needs - Next Year</b>					
18	Interest required on bonds (Form SF-3, Col. 29)	\$0			
19	Accrual on bonds (Form SF-3, Col. 12)	0			
20	Accrual on judgments (Form SF-5, Line 12A)	63,958			
21	Interest accruals on judgments (Form SF-5, Line 12B)	7,035			
22	Commissions - Fiscal agencies	0			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$70,993		\$0	

No Assurance is Provided

**SINKING FUND**  
**STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES**  
 For the 12 Month Period Ended June 30, 2018

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of period, July 1, 2017	\$0			
2	Investments liquidated during year (Form SF-4, Col. 3)	0			
Receipts and Apportionments:					
3	Current year ad valorem tax	\$75,066			
4	Prior year's ad valorem tax	0			
5	Resale property distribution	0			
6	Interest revenue	0			
7	Other income	455			
8					
9	Total receipts and apportionments		<u>75,521</u>		<u>0</u>
10	Balance		<u>\$75,521</u>		<u>\$0</u>
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	0			
12	Bonds paid (Form SF-3, Col. 16)	0			
13	Commission paid fiscal agency	0			
14	Judgments paid	75,066			
15	Interest paid on judgments	0			
16	Investments purchased (Form SF-4, Col. 2)	0			
17	Refund escrow	0			
18					
19					
20	Total disbursements		<u>75,066</u>		<u>0</u>
21	Cash balance - End of 12 month period, June 30, 2018 (To Form SF-1, Line 1)		<u>\$455</u>		<u>\$0</u>

No Assurance is Provided

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon**

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
	GRAND TOTAL				0		0

No Assurance is Provided

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon**

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1			0				0
2							
3			0				0
4							
5			0				0
6							
7			0				0
8							
9			0				0
10							
11			0				0
12							
13			0				0
14							
15			0				0
16							
17			0				-
18							
19			0				-
20							
21							
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28							
29							
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39							
40							
41							
PAGE TOTAL							
GRAND TOTAL			0		0		0

(To SF-1, Line 19)

No Assurance is Provided

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon**

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation				Total Bonds Outstanding	
	Deductions From Total Accruals					
	Bonds Paid Prior to 6/30/2016	Bonds Paid During 2016-2017	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1				-		-
2						
3				-		-
4						
5				-		-
6						
7				-		-
8						
9				-		-
10						
11				-		-
12						
13				-		-
14						
15				-		-
16						
17				-		-
18						
19				-		-
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39						
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41						
PAGE TOTAL	<hr/>					
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GRAND TOTAL	0	0	0	0	0	0
	(To SF-2, Line 12)		(To SF-1, Line 8)		(To SF-1, Line 7)	

No Assurance is Provided



**SINKING FUND SCHEDULES**  
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
Coupon Computation									
Coupon Due									
% Interest									
Terminal Interest To Accrue									
Years To Run									
Accrue Each Year									
Tax Years Run									
Total Accrued To Date									
Current Interest Earnings Through 2017 - 2018									
Total Interest To Levy For 2017 - 2018 Sum of Cols. 25 & 28									
1									0
2									0
3									0
4									0
5									0
6									0
7									0
8									0
9									0
10									0
11									0
12									0
13									0
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PAGE TOTAL									
GRAND TOTAL									0
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									(To SF-1, Line 9)
									(To SF-1, Line 18)

No Assurance is Provided

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon**

30		31		32		33		34		35	
Interest Earned But Unpaid 6/30/2016		Interest Coupon Account				Interest Earned But Unpaid 6/30/2017					
Matured	Unmatured	Interest Earnings Through 2016-2017	Coupons Paid Through 2016-2017			Matured	Unmatured				

1											-
2											-
3											-
4											-
5											-
6											-
7											-
8											-
9											-
10											-
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PAGE TOTAL	<hr/>										
GRAND TOTAL	0	0	0	0	0	0	0	0	0	0	0
	(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)										

No Assurance is Provided

**SINKING FUND  
STATEMENT OF INVESTMENTS**

**For the Fiscal Year Ended June 30, 2018**

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit	-	-	-			-
7						
8						
9 Judgments						
10 Total	-	-	-			-
	(To SF-2, Line 1)			(To SF-2, Line 2)		(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-5

N/A

	Judgment	Judgment
1 In Favor of	M Bruning	
2 By Whom Owned	City of Guthrie	
3 Purpose of Judgment	Back Pay	
4 Case Number	CJ-2014-269	
5 Name of Court	Logan Co District	
6 Date of Judgment	7/3/2017	
7 Principal Amount of Judgment	191,872.67	
8 Tax Levies Made	(63,957.56)	
9 Principal Amount to be Provided for by 2019 - 2020	127,915.11	
10 Principal Amount Provided for in 2018 - 2019	63,957.56	
11 Principal Amount not Provided for	63,957.55	
12 Amount to Provide by Tax Levy 2018 - 2019		
a. 1/3 Principal (To SF-1, Line 20)	63,957.56	
b. Interest (To SF-1, Line 21)	7,035.33	
<b>Total</b>	<b>70,992.89</b>	
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
<b>Total</b>	<b>0.00</b>	
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
<b>Total</b>	<b>0.00</b>	
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
<b>Total</b>	<b>0.00</b>	
16 Levied for by Unpaid Judgment Obligations Outstanding 2018 - 2019		
a. Principal	63,957.56	
b. Interest	7,035.33	
<b>Total</b>	<b>70,992.89</b>	

No Assurance is Provided

**STATEMENT OF UNEXPENDED BOND PROCEEDS**

Purpose of Bond Issue:		_____
1	Balance of Cash as June 30, 2017	0
Add:		
2	Proceeds of Bond Sale	-
3	Interest Revenue	
4		_____
5	Total Available	0
<hr/>		
Deduct:		
6	Warrants Paid	
7	Reserve for Warrants Outstanding	
8	Contracts Pending	
9		
10		_____
11	Total Deductions	0
<hr/>		
12	Unexpended Bond Proceeds as of June 30, 2018	0

CITY OF GUTHRIE, OKLAHOMA

SINKING FUND  
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES  
2018 – 2019 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$70,993
	Appropriation Other Than 2018 Tax	0
2.	Excess of Assets Over (Under) Liabilities (From Form SF-1, Line 17)	455
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$70,538
5.	Add 5% for Delinquent Tax	<u>3,527</u>
6.	Gross Balance of Requirements Appropriated from 2018 Ad Valorem Tax	<u>\$74,065</u>

CITY OF GUTHRIE, OKLAHOMA

COUNTY OF LOGAN

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2018 - 2019 as follows:

REAL PROPERTY	\$47,445,578
PERSONAL PROPERTY	3,728,649
PUBLIC SERVICE PROPERTY	<u>4,681,390</u>
TOTAL	<u>\$55,855,617</u> ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	1.33 mills	TOTAL	<u>1.33 mills</u> ✓

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2018, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this OCT 24 2018 day of \_\_\_\_\_, 2018,  
at Guthrie, Oklahoma.

[Signature]  
Member  
Chairman of the County Excise Board



[Signature]  
Member

Attest: [Signature]  
Secretary of the County Excise Board