

TOWN OF ORLANDO, OKLAHOMA

Fiscal Year 2014 / 2015 Annual Budget

June 2015 Amendments

BUDGET MEMO

June 8, 2015

The 2014 / 2015 Annual Budget Amendments for the Town of Orlando is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget amendments include the following highlights for fiscal year:

General Fund: Net Decrease \$51,463

Revenues - Net decrease of \$50,468

The decrease in revenues is primarily due to reduced sales tax collections in recent months and the delay of receiving the grant funds for the CIP update until FY16.

Expenses - Net increase of \$1,000

The increase in expenses in the General Government department is due to normal, operational expenses.

Fire Fund: Net Increase \$5,725

Revenues - Net increase of \$2,925

The increase in revenues is primarily due to fire run fees received.

Expenses - Net decrease of \$3,000

The decrease in expenses is based on year-to-date spending for normal operational expenses.

OPWA Fund: Net Decrease \$35,313

Revenues - Net decrease of \$99,313

The decrease in revenues is primarily due to reduced electric & gas revenues in the current year and the postponing of the REAP grant for the new municipal building until FY16.

Expenses - Net decrease of \$64,000

The decrease in expenses is primarily due to reduced electric & gas purchased for resale in the current year.

The legal level of control for the Town's 2014 / 2015 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA.



rsmeacham
CPAs + ADVISORS

Logan

TOWN OF ORLANDO, OKLAHOMA
 Fiscal Year 2014 - 2015 Annual Budget
June 2015 Amendments
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 150,000	\$ 102,585	\$ (150,276)	\$ (47,691)	\$ 102,309
ENTERPRISE FUNDS					
Public Works Authority	\$ 400,000	\$ 351,374	\$ (364,762)	\$ (13,387)	\$ 386,613
SPECIAL REVENUE FUNDS					
Volunteer Firefighters Fund	\$ 65,000	\$ 12,075	\$ (11,500)	\$ 575	\$ 65,575
TOTAL SPECIAL REVENUE FUNDS	\$ 65,000	\$ 12,075	\$ (11,500)	\$ 575	\$ 65,575
GRAND TOTAL ALL FUNDS	\$ 615,000	\$ 466,035	\$ (526,538)	\$ (60,503)	\$ 554,497

Town of Orlando
 General Fund Budget
 For the Year Ended June 30, 2015

GENERAL FUND
June 2015 Amendments

	APPROVED BUDGET 2014/2015	PROPOSED AMENDMENTS JUNE 2015	PROPOSED BUDGET 2014/2015
OPERATING REVENUES			
Sales tax	\$ 140,763	\$ (43,763)	\$ 97,000
Cigarette tax	1,508	(400)	1,108
Alcohol beverage tax	1,228	150	1,378
Gasoline excise tax	250	100	350
Motor vehicle tax	1,073	100	1,173
Licenses and permits	250	350	600
Rental income	800	50	850
Grants - ODOC (CIP Update)	7,175	(7,175)	-
Grants - REAP (Streets)	-	-	-
Other Revenue	-	120	120
TOTAL OPERATING REVENUES	153,048	(50,468)	102,580
OPERATING EXPENSES			
General Government			
Personal Services	7,000	-	7,000
Materials and Supplies	3,500	(1,500)	2,000
Other Services and Charges	25,500	2,500	28,000
Capital Outlay	15,776	-	15,776
Total General Government	51,776	1,000	52,776
Street Department			
Personal Services	-	-	-
Materials and Supplies	-	-	-
Other Services and Charges	-	-	-
Capital Outlay - Road Repairs	12,500	-	12,500
Capital Outlay - REAP grant	-	-	-
Total Street Department	12,500	-	12,500
TOTAL EXPENDITURES	64,276	1,000	65,276
REVENUES OVER (UNDER) EXPENDITURES	88,772	(51,468)	37,304
OTHER FINANCING SOURCES (USES)			
Interest Income		5	5
Transfers-out	(85,000)	-	(85,000)
Transfers-in	-	-	-
Net transfers	(85,000)	-	(85,000)
TOTAL OTHER FINANCING SOURCES (USES)	(85,000)	5	(84,995)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,772	(51,463)	(47,691)
BEGINNING FUND BALANCE	150,000		150,000
ENDING FUND BALANCE	\$ 153,772		\$ 102,309

Town of Orlando
Capital Expenditure Detail
For the Year Ended June 30, 2015

GENERAL FUND CAPITAL IMPROVEMENTS	
General Government	
CIP UPDATE	\$ 7,051
MOWER	6,000
WEED EATER/TRIMMER	225
NEUSANCE PROPERTY CLEAN UPS	2,500
	<u>\$ 15,776</u>
Street Department	
PEACH ROAD REPAIR	\$ 12,500
5 Year Plan	
PARK IMPROVEMENTS	\$ 3,000
COMMUNITY BUILDING	
PAINT THE BIG ROOM - pending cost	\$ -
STRIP AND REDO THE FLOORS - pending cost	-
BATHROOMS - pending cost	-
	<u>\$ -</u>

Town of Orlando
 Volunteer Fire Fund Budget
 For the Year Ended June 30, 2015

VOLUNTEER FIRE FUND

June 2015 Amendments

	APPROVED BUDGET 2014/2015	PROPOSED AMENDMENTS JUNE 2015	PROPOSED BUDGET 2014/2015
OPERATING REVENUES			
Fire fees	\$ 2,500	-	\$ 2,500
Fire runs	-	3,750	3,750
Grants	4,400	1,150	5,550
Other Revenue	2,000	(1,975)	25
TOTAL OPERATING REVENUES	8,900	2,925	11,825
OPERATING EXPENSES			
Fire Department			
Personal Services	-	-	\$ -
Materials and Supplies	5,000	(1,500)	3,500
Other Services and Charges	9,500	(1,500)	8,000
Capital Outlay	-	-	-
Total Fire Department	14,500	(3,000)	11,500
TOTAL EXPENDITURES	14,500	(3,000)	11,500
REVENUES OVER (UNDER) EXPENDITURES	(5,600)	5,925	325
OTHER FINANCING SOURCES (USES)			
Interest Income	450	(200)	\$ 250
TOTAL OTHER FINANCING SOURCES (USES)	450	(200)	250
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(5,150)	5,725	575
BEGINNING FUND BALANCE	65,000		65,000
ENDING FUND BALANCE	\$ 59,850		\$ 65,575

Town of Orlando
Capital Expenditure Detail
For the Year Ended June 30, 2015

FIRE CAPITAL IMPROVEMENTS

5 Year Plan

CREATING AN ENCLOSED OFFICE	\$	25,000
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Town of Orlando
 Public Works Authority
 For the Year Ended June 30, 2015

PUBLIC WORKS AUTHORITY
June 2015 Amendments

	APPROVED BUDGET 2014/2015	PROPOSED AMENDMENTS JUNE 2015	PROPOSED BUDGET 2014/2015
OPERATING REVENUES			
Electric Revenues	\$ 153,000	\$ (28,000)	\$ 125,000
Sewer Revenues	10,000	-	10,000
Trash Revenues	17,000	-	17,000
Water Revenues	30,000	-	30,000
5% Rate Increase	1,524	-	1,524
Gas Revenues	85,000	(5,000)	80,000
Other Revenues	2,000	-	2,000
TOTAL OPERATING REVENUES	298,524	(33,000)	265,524
OPERATING EXPENSES			
Administration Department			
Personal Services	26,500	-	26,500
Materials and Supplies	3,000	-	3,000
Other Services and Charges	10,000	-	10,000
Capital Outlay - New Building	89,537	-	89,537
Total Administration Department	129,037	-	129,037
Electric Department			
Personal Services	-	-	-
Materials and Supplies	6,000	-	6,000
Electricity Purchased for Resale	106,000	(20,000)	86,000
Other Services and Charges	1,800	-	1,800
Capital Outlay	8,000	-	8,000
Total Electric Department	121,800	(20,000)	101,800
Sewer Department			
Personal Services	-	-	-
Materials and Supplies	3,500	-	3,500
Other Services and Charges	500	-	500
Capital Outlay	10,000	-	10,000
Total Sewer Department	14,000	-	14,000
Trash Department			
Other Services & Charges	17,000	-	17,000
Total Trash Department	17,000	-	17,000
Water Department			
Personal Services	-	-	-
Materials and Supplies	5,000	-	5,000
Water Purchased for Resale	28,000	7,000	35,000
Other Services and Charges	500	-	500
Capital Outlay-Repair water lines	5,500	-	5,500
Total Water Department	39,000	7,000	46,000

Town of Orlando
 Public Works Authority
 For the Year Ended June 30, 2015

PUBLIC WORKS AUTHORITY
June 2015 Amendments

	APPROVED BUDGET 2014/2015	PROPOSED AMENDMENTS JUNE 2015	PROPOSED BUDGET 2014/2015
Gas Department			
Personal Services	-	-	-
Materials and Supplies	5,500	-	5,500
Gas Purchased for Resale	90,000	(55,000)	35,000
Other Services and Charges	1,000	4,000	5,000
Capital Outlay	11,425	-	11,425
Total Gas Department	107,925	(51,000)	56,925
TOTAL OPERATING EXPENDITURES	428,762	(64,000)	364,762
OPERATING INCOME (LOSS)	(130,237)	31,000	(99,237)
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	1,000	(150)	850
Grants - REAP & CDBG	66,163	(66,163)	-
Transfers in/(out) - General Fund	85,000		85,000
TOTAL OTHER FINANCING SOURCES (USES)	152,163	(66,313)	85,850
NET INCOME	21,926	(35,313)	(13,387)
BEGINNING RETAINED EARNINGS	400,000		400,000
ENDING RETAINED EARNINGS	<u>\$ 421,926</u>		<u>\$ 386,613</u>
Electric Revenues	153,000		125,000
Electric Expenses, excluding capital outlay	113,800		93,800
Gross Profit	39,200		31,200
Gross Profit %	26%		25%
Sewer Revenues	10,000		10,000
Sewer Expenses, excluding capital outlay	4,000		4,000
Gross Profit	6,000		6,000
Gross Profit %	60%		60%
Trash Revenues	17,000		17,000
Trash Expenses	17,000		17,000
Gross Profit	-		-
Gross Profit %	0%		0%
Water Revenues	31,524		31,524
Water Expenses, excluding capital outlay	33,500		40,500
Gross Profit	(1,976)		(8,976)
Gross Profit %	-6%		-28%
Gas Revenues	85,000		80,000
Gas Expenses, excluding capital outlay	96,500		45,500
Gross Profit	(11,500)		34,500
Gross Profit %	-14%		43%

Town of Orlando
 Capital Expenditure Detail
 For the Year Ended June 30, 2015

PWA CAPITAL IMPROVEMENTS	
<i>Gas Department</i>	
MASTER METER REPLACED	\$ 5,425
PARTS FOR SYSTEM	6,000
	<u>\$ 11,425</u>
<i>Electric Department</i>	
ELECTRIC METERS	
TREE TRIMMING	\$ 2,000
REPAIR PARTS	6,000
	<u>\$ 8,000</u>
<i>Water Department</i>	
PARTS FOR SYSTEM	\$ 4,500
WATER TOWER INSPECTION	1,000
	<u>\$ 5,500</u>
<i>Sewer Department</i>	
REPAIRS/PARTS	\$ 10,000
	<u>\$ 10,000</u>
<i>Administration Department</i>	
NEW BUILDING - PAID FOR WITH REAP FUNDS	\$ 66,163
EXTRA COST:	
PLUMBING	100
ELECTRICAL	16,000
HEATERS	4,774
SHELVES/STORAGE	2,000
MOVING COST	500
	<u>\$ 89,537</u>
<i>5 Year Plan</i>	
<i>Electric Department</i>	
BUCKET TRUCK	\$ 49,000
<i>Water Department</i>	
WATER METERS - price pending	\$ -
WATER METER CANS - price pending	\$ -
<i>Sewer Department</i>	
LAGOON SEWER IMPROVEMENTS	\$ 750,000