

**TOWN OF ORLANDO, OKLAHOMA**  
**Fiscal Year 2015 / 2016 Annual Budget**  
**June Amendments**  
**BUDGET MEMO**

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June 13, 2016

The budget amendments include the following highlights for fiscal year:

**General Fund:** Net impact to Net Assets - *decrease \$108,562*

Revenue - decrease \$2,056  
    Net decrease of total tax revenue \$34,903  
    Net increase in grant revenue \$36,824  
Expense - increase \$110,622  
    Increase general government capital outlay \$102,000; moved community building costs from OPWA  
    Increase street capital outlay for additional cost of excavator \$8,622

**OPWA:** Net impact to Net Assets - *increase \$30,922*

Revenue - decrease \$24,900  
    Both gas and electric revenue decrease \$15,000 based on year to date billings  
Expense - decrease \$121,985  
    Decrease administration capital outlay \$128,000 for community building; this is now budgeted in the general fund  
    Decrease electric expense \$6,500 based on year to date transactions  
    Sewer expense increase \$15,000 for materials & supplies to make repairs to sewer system  
    Gas expense decrease \$2,000 based on year to date expense  
Other Revenue - decrease \$66,163  
    REAP grant for community building recorded in General Fund.

The legal level of control for the Town's 2015 / 2016 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Tracy Reed, CPA or Meredith Meacham Wilson, CPA.

**GENERAL FUND**

	APPROVED BUDGET 2015/2016	JUNE AMENDMENTS 2015/2016	PROPOSED BUDGET 2015/2016
<b>OPERATING REVENUES</b>			
Sales tax	\$ 98,401	\$ (35,000)	\$ 63,401
Cigarette tax	933	(130)	803
Alcohol beverage tax	1,244	200	1,444
Gasoline excise tax	373	(73)	300
Motor vehicle tax	1,081	100	1,181
Licenses and permits	700	(240)	460
Rental income	800	75	875
Grants			
Grants - ODOC (CIP Update)	7,175	(7,175)	-
Grants - REAP	14,900	43,999	58,899
Other Revenue	150	300	450
<b>TOTAL OPERATING REVENUES</b>	<b>125,757</b>	<b>2,056</b>	<b>127,812</b>
<b>OPERATING EXPENSES</b>			
<b>General Government</b>			
Personal Services	9,000	-	9,000
Materials and Supplies	2,000	-	2,000
Other Services and Charges	26,000	-	26,000
Capital Outlay	16,776	102,000	118,776
<b>Total General Government</b>	<b>53,776</b>	<b>102,000</b>	<b>155,776</b>
<b>Street Department</b>			
Other Services and Charges	-	-	-
Capital Outlay - Road Repairs	16,002	-	16,002
Capital Outlay - REAP grant - Excavator	14,900	8,622	23,522
<b>Total Street Department</b>	<b>30,902</b>	<b>8,622</b>	<b>39,524</b>
<b>TOTAL EXPENDITURES</b>	<b>84,678</b>	<b>110,622</b>	<b>195,300</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>41,079</b>	<b>(108,566)</b>	<b>(67,488)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Interest Income	-	4	4
Gain on Sale of Assets	-	-	-
Transfers-out	-	-	-
Transfers-in	-	-	-
Net transfers	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>4</b>	<b>4</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>41,079</b>	<b>(108,562)</b>	<b>(67,484)</b>
<b>BEGINNING FUND BALANCE - estimated</b>	<b>292,944</b>	<b>-</b>	<b>292,944</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 334,023</b>	<b>\$ (108,562)</b>	<b>\$ 225,460</b>

**PUBLIC WORKS AUTHORITY**

	APPROVED BUDGET 2015/2016	JUNE AMENDMENTS 2015/2016	PROPOSED BUDGET 2015/2016
<b>OPERATING REVENUES</b>			
Electric Revenues	\$ 140,000	\$ (15,000)	\$ 125,000
Sewer Revenues	10,000	-	10,000
Trash Revenues	18,000	-	18,000
2% Rate Increase	360	-	360
Water Revenues	31,000	4,000	35,000
3% Rate Increase	930	-	930
Gas Revenues	85,000	(15,000)	70,000
Other Revenues	3,000	1,100	4,100
<b>TOTAL OPERATING REVENUES</b>	<b>288,290</b>	<b>(24,900)</b>	<b>263,390</b>
<b>OPERATING EXPENSES</b>			
<b>Administration Department</b>			
Personal Services	26,845	-	26,845
Materials and Supplies	3,500	-	3,500
Other Services and Charges	9,500	-	9,500
Capital Outlay - New building	128,485	(128,485)	-
<b>Total Administration Department</b>	<b>168,330</b>	<b>(128,485)</b>	<b>39,845</b>
<b>Electric Department</b>			
Personal Services	-	-	-
Materials and Supplies	3,000	3,000	6,000
Electricity Purchased for Resale	95,000	(10,000)	85,000
Other Services and Charges	1,000	500	1,500
Capital Outlay	10,000	-	10,000
<b>Total Electric Department</b>	<b>109,000</b>	<b>(6,500)</b>	<b>102,500</b>
<b>Sewer Department</b>			
Personal Services	-	-	-
Materials and Supplies	2,500	15,000	17,500
Other Services and Charges	500	-	500
Capital Outlay	1,000	-	1,000
<b>Total Sewer Department</b>	<b>4,000</b>	<b>15,000</b>	<b>19,000</b>
<b>Trash Department</b>			
Other Services & Charges	17,000	-	17,000
*2% rate increase	340	-	340
<b>Total Trash Department</b>	<b>17,340</b>	<b>-</b>	<b>17,340</b>
<b>Water Department</b>			
Personal Services	-	-	-
Materials and Supplies	5,000	-	5,000
Water Purchased for Resale	35,000	-	35,000
Other Services and Charges	600	-	600
Capital Outlay	1,600	-	1,600
<b>Total Water Department</b>	<b>42,200</b>	<b>-</b>	<b>42,200</b>

**PUBLIC WORKS AUTHORITY**

	APPROVED BUDGET 2015/2016	JUNE AMENDMENTS 2015/2016	PROPOSED BUDGET 2015/2016
Gas Department			
Personal Services	-	-	-
Materials and Supplies	9,500	1,000	10,500
Gas Purchased for Resale	25,000	(2,000)	23,000
Other Services and Charges	4,000	(1,000)	3,000
Capital Outlay	2,000	-	2,000
Total Gas Department	40,500	(2,000)	38,500
TOTAL OPERATING EXPENDITURES	381,370	(121,985)	259,385
OPERATING INCOME (LOSS)	(93,080)	97,085	4,005
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	900	-	900
Grants - REAP -New building	66,163	(66,163)	-
Transfers in/(out) - General Fund	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	67,063	(66,163)	900
NET INCOME	(26,017)	30,922	4,905
BEGINNING RETAINED EARNINGS-estimated	533,125	-	533,125
ENDING RETAINED EARNINGS	\$ 507,108	\$ 30,922	\$ 538,030
Electric Revenues	140,000	(15,000)	125,000
Electric Expenses, excluding capital outlay	99,000	(6,500)	92,500
Gross Profit	41,000	(8,500)	32,500
Gross Profit %	29%		26%
Sewer Revenues	10,000	-	10,000
Sewer Expenses, excluding capital outlay	3,000	15,000	18,000
Gross Profit	7,000	(15,000)	(8,000)
Gross Profit %	70%		-80%
Trash Revenues	18,360	-	18,360
Trash Expenses	17,340	-	17,340
Gross Profit	1,020	-	1,020
Gross Profit %	6%		6%
Water Revenues	31,930	4,000	35,930
Water Expenses, excluding capital outlay	40,600	-	40,600
Gross Profit	(8,670)	4,000	(4,670)
Gross Profit %	-27%		-13%
Gas Revenues	85,000	(15,000)	70,000
Gas Expenses, excluding capital outlay	38,500	(2,000)	36,500
Gross Profit	46,500	(13,000)	33,500
Gross Profit %	55%		48%