TOWN OF ORLANDO, OKLAHOMA

Fiscal Year 2019/2020

June Amendments

BUDGET MEMO

June 5, 2020

The following amendments are proposed for the Orlando Public Works Authority:

General Fund: Net Impact - Increase in Fund Balance $8,175

Decrease in revenue of $30,325

Decrease in sales, cigarette, and motor vehicle tax based on year-to-date collections

Decrease in expenses of $38,500

Street - decrease costs for capital outlay purchases; will not spend in FY20

OPWA: Net Impact - Increase in Fund Balance $524,500

Decrease in revenue of $31,000

Decrease in electric and gas revenues based on year-to-date collections

Decrease in expenses of $555,000

Admin - decrease costs for capital outlay purchases; will not spend in FY20

Electric - decrease materials and electricity purchased base on year-to-date costs

Water - decrease costs for capital outlay purchases; will not spend in FY20

Increase in interest income of $500

The legal level of control for the City's 2018 / 2019 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Meredith Meacham Wilson, CPA.

RECEIVED
JUL 02 2020
State Auditor
and Inspector

Town of Orlando
General Fund Budget
For the Year Ended June 30, 2020

GENERAL FUND

	APPROVED BUDGET 2019/2020	PROPOSED AMENDMENTS 2019/2020	PROPOSED BUDGET 2019/2020
OPERATING REVENUES			
Sales tax	$ 136,944	$ (30,000)	$ 106,944
Cigarette tax	1,200	(150)	1,050
Alcohol beverage tax	1,890	-	1,890
Gasoline excise tax	271	-	271
Motor vehicle tax	1,157	(100)	1,057
Licenses and permits	750	(450)	300
Rental income	350	75	425
Grants - ODOC (CIP Update)	-	-	-
Grants - ACOG	-	-	-
Grants - REAP (Streets)	-	-	-
Other Revenue	50	300	350
TOTAL OPERATING REVENUES	142,612	(30,325)	112,287
OPERATING EXPENSES			
General Government			
Personal Services	8,688	-	8,688
Materials and Supplies	1,500	-	1,500
Other Services and Charges	29,000	-	29,000
Capital Outlay	29,000	-	29,000
Total General Government	68,188	-	68,188
Street Department			
Other Services and Charges	9,000	-	9,000
Capital Outlay	38,500	(38,500)	-
Total Street Department	47,500	(38,500)	9,000
TOTAL EXPENDITURES	115,688	(38,500)	77,188
REVENUES OVER (UNDER) EXPENDITURES	26,924	8,175	35,099
OTHER FINANCING SOURCES (USES)			
Interest income	10	-	10
Transfers-out - Fire	-	-	-
Transfers-in	-	-	-
Net transfers	10	-	10
TOTAL OTHER FINANCING SOURCES (USES)			
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	26,934	8,175	35,109
BEGINNING FUND BALANCE	411,045		411,045
ENDING FUND BALANCE	$ 437,979		$ 446,154

Town of Orlando
Public Works Authority
For the Year Ended June 30, 2020

PUBLIC WORKS AUTHORITY

	APPROVED BUDGET 2019/2020	PROPOSED AMENDMENTS 2019/2020	PROPOSED BUDGET 2019/2020
OPERATING REVENUES			
Electric Revenues	$ 160,000	$ (20,000)	$ 140,000
Sewer Revenues	11,500	-	11,500
Trash Revenues	17,000	-	17,000
Water Revenues	36,000	-	36,000
Gas Revenues	80,000	(12,500)	67,500
Other Revenues	1,500	1,500	3,000
TOTAL OPERATING REVENUES	306,000	(31,000)	275,000
OPERATING EXPENSES			
Administration Department			
Personal Services	34,752	-	34,752
Materials and Supplies	10,000	2,500	12,500
Other Services and Charges	11,000	-	11,000
Capital Outlay	62,500	(62,500)	-
Total Administration Department	118,252	(60,000)	58,252
Electric Department			
Personal Services	-	-	-
Materials and Supplies	25,000	(10,000)	15,000
Electricity Purchased for Resale	99,525	(10,000)	89,525
Other Services and Charges	15,000	-	15,000
Capital Outlay	1,000	-	1,000
Total Electric Department	140,525	(20,000)	120,525
Sewer Department			
Personal Services	-	-	-
Materials and Supplies	7,000	25,000	32,000
Other Services and Charges	5,000	-	5,000
Capital Outlay	520,000	(500,000)	20,000
Total Sewer Department	532,000	(475,000)	57,000
Trash Department			
Other Services and Charges	17,410	-	17,410
Total Trash Department	17,410	-	17,410
Water Department			
Personal Services	-	-	-
Materials and Supplies	5,000	-	5,000
Water Purchased for Resale	38,000	-	38,000
Other Services and Charges	2,500	-	2,500
Capital Outlay	1,100	-	1,100
Total Water Department	46,600	-	46,600

Town of Orlando
Public Works Authority
For the Year Ended June 30, 2020

PUBLIC WORKS AUTHORITY

	APPROVED BUDGET 2019/2020	PROPOSED AMENDMENTS 2019/2020	PROPOSED BUDGET 2019/2020
Gas Department			
Personal Services	-	-	-
Materials and Supplies	17,500	-	17,500
Gas Purchased for Resale	17,000	-	17,000
Other Services and Charges	11,500	-	11,500
Capital Outlay	30,500	-	30,500
Total Gas Department	76,500	-	76,500
TOTAL OPERATING EXPENDITURES	931,288	(555,000)	376,288
OPERATING INCOME (LOSS)	(625,288)	524,000	(101,288)
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	1,000	500	1,500
Grants - CDBG	-	-	-
Transfers in/(out) - General Fund	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,000	500	1,500
NET INCOME	(624,288)	524,500	(99,788)
BEGINNING RETAINED EARNINGS	570,563		570,563
ENDING RETAINED EARNINGS	$ (53,725)		$ 470,775