

BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET

**CITY OF FAIRVIEW, OKLAHOMA
RESOLUTION NO. 2016.06.07**

A RESOLUTION APPROVING THE CITY OF FAIRVIEW, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2016-2017 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The City of Fairview has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2017 (FY 2016-2017) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive office of the City, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Fairview City Council at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Fairview City Council has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF FAIRVIEW, OKLAHOMA:**

SECTION 1. The City Council of the City of Fairview does hereby adopt the FY 2016-2017 Budget on the 7th day of June 2016 with total resources available in the amount of \$ 10,143,876 and total fund/departamental appropriations in the amount of \$ 6,943,878. Additional resources are available in the beginning fund balance. Legal appropriations (spending/encumbering limits) are hereby established at the department level as detailed in the attached budget.

SECTION 2. The City Council does hereby authorize the City Manager to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2016-2017, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the City Council.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the City Council and filed with the State Auditor and Inspector.

RECEIVED

JUL 01 2016

State Auditor
and Inspector

Major

ADOPTED this 7th day of June, 2016

A handwritten signature in black ink, appearing to read 'J. Thompson', written over a horizontal line.

Jared Thompson, Mayor

ATTEST:

A handwritten signature in black ink, appearing to read 'Sally Jantz', written over a horizontal line.

Sally Jantz, City Clerk

BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET

**FAIRVIEW UTILITIES AUTHORITY- FAIRVIEW, OKLAHOMA
RESOLUTION NO. 2016.06.07**

**A RESOLUTION APPROVING THE FAIRVIEW UTILITIES AUTHORITY BUDGET
FOR THE FISCAL YEAR 2016-2017 AND ESTABLISHING BUDGET AMENDMENT
AUTHORITY**

WHEREAS, The Fairview Utilities Authority has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2017 (FY 2016-2017) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive office of the Fairview Utilities Authority, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Fairview Utilities Authority Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Fairview Utilities Authority has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

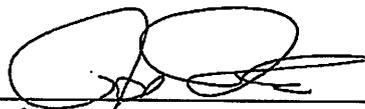
**NOW, THEREFORE, BE IT RESOLVED BY THE FAIRVIEW UTILITIES
AUTHORITY OF THE CITY OF FAIRVIEW, OKLAHOMA:**

SECTION 1. The Board of the Fairview Utilities Authority does hereby adopt the FY 2016-2017 Budget on the 7th day of June 2016 with total resources available in the amount of \$ 5,645,265 and total fund/departamental appropriations in the amount of \$ 4,830,653. Additional resources are available in the beginning fund balance. Legal appropriations (spending/encumbering limits) are hereby established at the department level as detailed in the attached budget.

SECTION 2. The Fairview Utilities Authority does hereby authorize the Utilities Manager to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2016-2017, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Trustees.

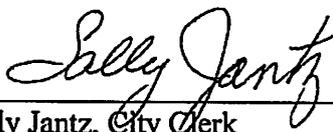
SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Fairview Utilities Authority and filed with the State Auditor and Inspector.

ADOPTED this 7th day of June, 2016



Jared Thompson, Chairman

ATTEST:



Sally Jantz, City Clerk

CITY OF FAIRVIEW, OKLAHOMA

Fiscal Year 2016/2017 Annual Budget

Budget Message

June 7, 2016

The City of Fairview 2017 annual budget includes the following highlights for the fiscal year:

General Fund

Reoccurring revenues are budgeted at 90% of current year collections. If collections occur consistently with fiscal year 2016, an additional \$60,500 in taxes will be available in the General Fund. Correspondingly, the 3 cents of restricted sales tax will also increase as budgeted in their respective funds.

A cost of living increase of 2% was included for employees, resulting in an increase of \$18,000 in expenses for the fund.

Operational expenses are budgeted with citywide cost cutting efforts in mind. Materials & Supplies and Other Charges & Services are budgeted for a decrease of approximately 14% over current year actual costs. Note that the decrease was not taken at the expense of personnel of the City. The City General Fund personnel costs exceeds 65% of the total budget. Management has consistently been focused on ensuring the proper people are in place to address the needs of the community.

Additional expenses requested by City Administration and included in the budget are :

<i>Library Capital - paid from FY16 Donations</i>	\$	50,000
<i>Demolition of buildings</i>	\$	9,000

Fairview Utility Authority

Utility rate increases are included in the budget as detailed in the FUA budget, consistent with the rate study. The increases are budgeted to generate approximately \$241,000.

A cost of living increase of 2% was included for employees, resulting in an increase of \$10,800 in expenses for the fund.

Operational expenses are budgeted with citywide cost cutting efforts in mind. Materials & Supplies and Other Charges & Services are budgeted with the expectation of cutting costs by approximately 10%.

Based upon obligations approved by Council in prior year, the proposed budget includes the following expenditures which were not subject to the 10% cut:

<i>Storm Drainage</i>	\$	15,000
<i>OMPA support contract</i>	\$	30,000
<i>Golf Course</i>	\$	120,000

Economic Development Fund

The proposed budget includes the annual contract with the Major Economic Development Authority with modifications to include a separate contract addressing the advertising and support for the golf course along with performance reporting to Council.

Capital projects for the City are budgeted in the Capital Improvement Fund. Refer to the budget detail for a listing of those projects recommended by the City Manager. Total Capital Outlay is estimated at over \$529,000. Total requested projects exceeded \$1,000,000. The City Manager assessed the needs of the City and the availability of funding and manpower in the next fiscal year to recommend the projects included in the budget.

The proposed budget for the City includes the following debt service. The Fire Truck note is the only new obligation for FY17.

OWRB 1992	<i>FUA: Sewer</i>	\$	40,407
OWRB Construction LOC	<i>FUA: Sewer</i>	\$	121,600
Fire truck	<i>2012: Fire</i>	\$	43,800 *new
Series 2008 Revenue Notes	<i>2008 Bonds</i>	\$	299,500

The 2016/2017 Annual Budget for the City of Fairview is presented for approval by the Council in accordance with the Oklahoma Municipal Budget Act. If you have any questions, please contact Meredith Meacham Wilson, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed City of Fairview Fiscal Year 2016/2017 Annual Budget will be considered at a public hearing held June 7, 2016 at a special Council meeting. Copies of the proposed budget are available for review in the Office of the City Clerk, Sally Jantz, at Fairview City Hall.

Notice is hereby given that the City of Fairview 2016/2017 Annual Budget will be adopted during a special meeting of the City Council on June 7, 2016.

CITY OF FAIRVIEW, OKLAHOMA
Fiscal Year 2016/2017 Annual Budget

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 900,000	\$ 665,545	\$ 1,501,925	\$ 645,000	\$ (191,380)	\$ 708,620
ENTERPRISE FUNDS						
Fairview Utility Authority	\$ 800,000	\$ 4,845,265	\$ 4,185,653	\$ (645,000)	\$ 14,612	\$ 814,612
Economic Development Authority: Real Estate	90,000	49,062	56,500	-	(7,438)	82,562
Fairview Airport Authority	100,000	18,100	18,100	-	-	100,000
Fairview Regional Medical Center Authority	182,810	-	-	-	-	182,810
TOTAL ENTERPRISE FUNDS	\$ 1,172,810	\$ 4,912,427	\$ 4,260,253	\$ (645,000)	\$ 7,174	\$ 1,179,984
SPECIAL REVENUE FUNDS						
Cemetery Care	\$ 20,000	\$ 900	\$ 5,500	\$ -	\$ (4,600)	\$ 15,400
Capital Improvement 2012 Sales Tax	600,000	358,980	529,200	-	(170,220)	429,780
2008 Bond Fund	750,000	354,348	299,500	-	54,848	804,848
Fairview Municipal Hospital	54,118	354,748	347,500	-	7,248	61,366
TOTAL SPECIAL REVENUE FUNDS	\$ 1,424,118	\$ 1,068,976	\$ 1,181,700	\$ -	\$ (112,724)	\$ 1,311,395
GRAND TOTAL ALL FUNDS	\$ 3,496,928	\$ 6,646,948	\$ 6,943,878	\$ -	\$ (296,930)	\$ 3,199,998

**CITY OF FAIRVIEW, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
Fiscal Year 2016/2017 Annual Budget**

GENERAL FUND

	Actual Fiscal Year 2014-2015	Approved Fiscal Year 2015-2016	Projected Fiscal Year 2015-2016	Proposed Fiscal Year 2016-2017
REVENUE SUMMARY				
General Government				
Sales Tax - 1%	\$ 455,580	\$ 398,636	\$ 396,938	\$ 354,348 *
Use Tax	115,386	99,716	105,673	95,106 *
Beverage Tax	67,194	60,605	69,190	62,271 *
Tobacco Tax	5,403	4,854	3,573	3,216 *
Gas Tax	4,882	3,647	948	853 *
Franchise Fees	28,687	25,000	22,843	25,000
Oil & Gas Leases	14,007	25,000	159,185	25,000
Permits, Construction	1,595	1,500	1,431	1,500
Licenses, Dog	320	100	1,207	100
Licenses, Occupation	1,575	1,000	1,908	1,000
Public Safety				
Fines & Forfeitures	26,805	18,000	21,463	20,000
Police Reports	617	10,000	9,963	10,000
Court Costs - DUI	333	400	-	400
Animal Impounding	688	500	552	500
Court Admin Fees	-	-	-	-
Court Costs - City	6,065	5,750	8,346	5,750
Fire Dept Income	472	500	1,527	500
Culture, Parks, and Recreation				
Cemetery Fees	3,360	3,500	3,413	3,500
Rent, Conference Center	23,972	-	-	-
Event Center		25,000	19,887	20,000
Swimming Pool Fees	18,009	15,000	8,276	15,000
Library Fees	1,036	1,000	1,112	1,000
Library Copy Work	2,322	2,000	2,080	2,000
Donations	18,395	5,000	112,985	5,000
Leases	-	5,000	-	5,000
Miscellaneous Income				
Miscellaneous	30,439	7,500	13,321	7,500
Reimbursement - insurance	3,626	-	102,305	-
Motor Vehicle Tax	19,895	-	-	-
Hotel Motel Tax - <i>in RE Fund</i>	62,294	-	-	-
Investment Interest	1,047	1,000	1,089	1,000
Grant Income	10,562	-	139,262	-
Total General Fund Revenues	\$ 924,565	\$ 720,209	\$ 1,208,478	\$ 665,545

GENERAL FUND

	Actual Fiscal Year 2014-2015	Approved Fiscal Year 2015-2016	Projected Fiscal Year 2015-2016	Proposed Fiscal Year 2016-2017
City Clerk (01)				
Personal Services	23,768	39,075	27,780	33,000
Materials and Supplies	16	500	899	900
Other Charges & Services	1,425	2,000	2,863	2,250
Capital Outlay	-	-	-	-
TOTAL CITY CLERK	25,209	41,575	31,541	36,150
Legal (03)				
Personal Services	2,716	5,500	9,127	8,400
Materials and Supplies	-	-	-	-
Other Charges & Services	414	500	830	450
Capital Outlay	-	-	-	-
TOTAL LEGAL DEPARTMENT	3,130	6,000	9,956	8,850
Court (04)				
Personal Services	8,010	8,000	8,202	7,000
Materials and Supplies	-	250	-	225
Other Charges & Services	605	1,500	173	900
Capital Outlay	-	-	-	-
TOTAL COURT DEPT	8,615	9,750	8,376	8,125
Police Department (05)				
Personal Services	352,639	450,000	394,227	395,000
Materials and Supplies	14,809	12,000	35,914	15,000
Other Charges & Services	75,945	68,000	111,015	70,000
Capital Outlay	1,900	-	-	-
TOTAL POLICE DEPARTMENT	445,293	530,000	541,155	480,000
Street (07)				
Personal Services	116,719	128,000	81,920	105,000
Materials and Supplies	27,366	25,000	41,668	22,500
Other Charges & Services	30,259	30,000	33,187	27,000
Capital Outlay	-	-	-	-
TOTAL STREET DEPARTMENT	174,344	183,000	156,775	154,500
Parks (10)				
Personal Services	27,064	55,000	85,802	74,000
Materials and Supplies	23,354	12,000	21,691	13,500
Other Charges & Services	24,414	20,000	14,728	18,000
Capital Outlay	-	-	-	-
TOTAL PARKS DEPARTMENT	74,832	87,000	122,222	105,500
General Government (11)				
Personal Services	76,429	118,000	89,067	170,000
Materials and Supplies	36,822	35,000	27,936	22,500
Other Charges & Services	114,946	125,000	159,285	117,000
Capital Outlay	10,804	-	-	-
TOTAL GEN GOVT DEPT	239,000	278,000	276,288	309,500

GENERAL FUND

	Actual Fiscal Year 2014-2015	Approved Fiscal Year 2015-2016	Projected Fiscal Year 2015-2016	Proposed Fiscal Year 2016-2017
Library (12)				
Personal Services	101,804	118,000	109,038	132,000
Materials and Supplies	23,441	23,000	30,085	12,000
Other Charges & Services	19,146	10,250	44,045	7,250
Capital Outlay	-	-	-	50,000
TOTAL LIBRARY DEPARTMENT	144,391	151,250	183,167	201,250
Cemetery (13)				
Personal Services	2,833	-	-	-
Materials and Supplies	3,832	5,500	2,225	-
Other Charges & Services	332	-	2,580	-
Capital Outlay	3,813	-	-	-
TOTAL CEMETERY DEPT	10,810	5,500	4,805	-
Senior Citizens (14)				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	-
Other Charges & Services	16,958	16,500	15,940	16,500
Capital Outlay	-	-	-	-
TOTAL SENIOR CITIZENS DEPT	16,958	16,500	15,940	16,500
Fire (15)				
Personal Services	28,057	84,500	64,340	85,500
Materials and Supplies	10,872	18,000	22,340	18,000
Other Charges & Services	22,672	23,000	36,997	27,000
Capital Outlay	12,097	-	18,424	-
TOTAL FIRE DEPARTMENT	73,699	125,500	142,101	130,500
Emergency Management				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	2,250
Other Charges & Services	-	2,500	-	6,300
Capital Outlay	-	-	-	-
TOTAL EMERGENCY MANAGEMENT	-	2,500	-	8,550
Animal Control (16)				
Personal Services	17,481	-	1,659	-
Materials and Supplies	2,398	-	30	-
Other Charges & Services	6,295	-	5,678	-
Capital Outlay	1,900	-	-	-
TOTAL ANIMAL CONTROL	28,074	-	7,366	-

GENERAL FUND

	Actual Fiscal Year 2014-2015	Approved Fiscal Year 2015-2016	Projected Fiscal Year 2015-2016	Proposed Fiscal Year 2016-2017
Event Center				
Personal Services	1,317	52,000	17,888	-
Materials and Supplies	8,765	17,000	10,769	5,000
Other Charges & Services	11,937	12,000	23,387	7,500
Capital Outlay	6,850	-	-	-
TOTAL EVENT CENTER	28,869	81,000	52,044	12,500
Code Enforcement				
Personal Services	16,030	29,000	29,761	21,000
Materials and Supplies	964	-	-	-
Other Charges & Services	-	10,000	12,837	9,000
TOTAL CODE ENFORCEMENT	16,994	39,000	42,599	30,000
Total General Fund Expenses	\$ 1,290,216	\$ 1,556,575	\$ 1,594,334	\$ 1,501,925
OTHER INCOME/EXPENSE				
Transfer IN/(OUT)				
Fairview Utility Authority	282,074	600,000	406,667	645,000
TOTAL OTHER INCOME/EXPENSE	282,074	600,000	406,667	645,000
Net Change in Fund Balance	\$ (83,577)	\$ (236,366)	\$ 20,811	\$ (191,380)
BEGINNING FUND BALANCE	1,048,412	1,000,000	1,000,000	900,000
ENDING FUND BALANCE	\$ 964,835	\$ 763,634	\$ 1,020,811	\$ 708,620

**CITY OF FAIRVIEW, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
Fiscal Year 2016/2017 Annual Budget**

FAIRVIEW UTILITY AUTHORITY

	Actual Fiscal Year 2014-2015	Approved Budget Fiscal Year 2015-2016	Projected Fiscal Year 2015-2016	Proposed Fiscal Year 2016-2017
REVENUE SUMMARY				
FUA Revenues				
Electric Sales	\$ 3,252,738	\$ 3,350,000	\$ 3,166,777	\$ 3,150,000
Rate increase 4%	-	102,422	-	126,671
Security Lights	72	-	48	50
Water, Metered	363,492	405,000	628,170	616,500
Rate increase 3%	-	8,100	-	18,845
Water, Unmetered	-	-	16,592	15,000
Solid Waste Fees	346,420	340,000	415,509	412,000
Rate increase 15%	-	68,885	-	62,326
Storm water Drainage	47,550	45,000	47,747	45,000
Sewer Fees	230,329	233,000	276,018	270,000
Rate increase 12%	-	34,994	-	33,122
Electric Labor & Supplies	-	30,000	-	-
Water Labor & Supplies	21,871	5,000	5,168	5,000
Water Taps	3,066	1,500	3,224	2,500
WISE Rebate Program	-	20,000	26,920	20,000
Service Charges	460	-	800	500
Insufficient Check Charges	280	-	467	200
Penalty	65,144	60,000	60,399	60,000
Electric Permits	54	50	71	50
Miscellaneous	25,694	5,000	234,342	5,000
Interest On Investments	3,721	1,500	3,535	2,000
Meter Fund Interest	822	-	868	500
Grant Revenues	22,858	-	-	-
TOTAL REVENUE	\$ 4,384,571	\$ 4,710,451	\$ 4,886,655	\$ 4,845,265
EXPENDITURE SUMMARY				
Electric (30)				
Personal Services	116,027	175,000	135,436	180,000
Materials & supplies	63,818	92,500	85,890	76,500
Other charges & services	58,440	78,000	83,700	114,100
Cost of Electricity	2,277,763	2,473,255	2,233,176	2,280,171
Capital Outlay	7,930	-	24,464	-
TOTAL ELECTRIC DEPT	\$ 2,523,977	\$ 2,818,755	\$ 2,562,666	\$ 2,650,771
Water (31)				
Personal Services	43,244	150,000	73,464	78,000
Materials & supplies	57,592	98,000	77,275	71,500
Other charges & services	77,826	95,000	72,619	72,000
Capital Outlay	64,360	-	-	-
TOTAL WATER DEPARTMENT	243,023	343,000	223,357	221,500
Administration (32)				
Personal Services	97,722	100,000	95,805	104,000
Materials & supplies	1,712	2,250	1,324	2,025
Other charges & services	10,437	17,500	20,260	15,750
TOTAL ADMINISTRATIVE DEPT	109,871	119,750	117,389	121,775

FAIRVIEW UTILITY AUTHORITY

	Actual Fiscal Year 2014-2015	Approved Budget Fiscal Year 2015-2016	Projected Fiscal Year 2015-2016	Proposed Fiscal Year 2016-2017
Clerical (33)				
Personal Services	95,235	100,000	81,671	99,000
Materials & supplies	3,290	3,500	4,678	3,600
Other charges & services	24,215	30,000	42,734	31,500
TOTAL CLERICAL DEPARTMENT	122,740	133,500	129,083	134,100
Sanitation (34)				
Personal Services	132,675	175,000	122,513	180,000
Materials & supplies	47,986	50,000	33,254	40,500
Other charges & services	136,522	132,500	125,084	117,000
Capital Outlay	38,562	-	-	-
TOTAL SANITATION DEPT	355,745	357,500	280,851	337,500
Sewer (35)				
Personal Services	30,674	40,000	26,597	34,000
Materials & supplies	6,801	13,500	5,694	100,000
Other charges & services	18,462	38,000	11,533	25,000
OWRB Loan - 1992 (8/19)	36,683	38,100	38,731	40,407
OWRB Loan - 2010 (9/31)	181,278	150,000	150,000	121,600
Capital Outlay	10,157	-	-	-
TOTAL SEWER DEPARTMENT	284,055	279,600	232,556	321,007
Economic Development (36)				
Personal Services	-	-	-	-
Materials & supplies	859	1,000	11	-
Other charges & services	976	1,000	1,955	-
Capital Outlay	-	-	25,000	-
TOTAL ECONOMIC DEVELOPMENT	1,834	2,000	26,965	-
General Operations (37)				
Personal Services	188,908	160,000	179,531	209,000
Materials & supplies	13,225	20,000	24,634	25,000
Other charges & services	29,359	32,500	43,484	45,000
Capital Outlay	-	-	323,107	-
TOTAL GENERAL OPERATIONS	231,493	212,500	570,756	279,000
Golf Course (40)				
Personal Services	-	-	7,158	50,000
Materials & supplies	-	-	43,696	30,000
Other charges & services	-	-	36,246	40,000
Capital Outlay	-	-	21,875	-
TOTAL GOLF COURSE	-	-	108,975	120,000
Total Fairview Utility Authority Expenses	3,872,737	4,266,605	4,252,598	4,185,653
Other Income/(Expense)				
TRANSFERS In/(Out)				
General Fund	(282,114)	(600,000)	(420,935)	(645,000)
Other	149,747	-	-	-
TOTAL TRANSFERS	(132,367)	(600,000)	(420,935)	(645,000)
Net Change in Fund Balance	\$ 379,467	\$ (156,154)	\$ 213,122	\$ 14,612
BEGINNING FUND BALANCE	693,873	1,056,508	1,078,727	800,000
ENDING FUND BALANCE	\$ 1,073,340	\$ 900,354	\$ 1,291,849	\$ 814,612

FAIRVIEW UTILITY AUTHORITY

	Actual Fiscal Year 2014-2015	Approved Budget Fiscal Year 2015-2016	Projected Fiscal Year 2015-2016	Proposed Fiscal Year 2016-2017
Gross Profit By Department				
Electric				
Revenue	3,252,810	3,452,422	3,166,825	3,276,721
Expenses	<u>2,523,977</u>	<u>2,818,755</u>	<u>2,562,666</u>	<u>2,650,771</u>
GP	728,833	633,667	604,159	625,950
GP%	22.41%	18.35%	19.08%	19.10%
Water				
Revenue	363,492	413,100	644,763	650,345
Expenses	<u>243,023</u>	<u>343,000</u>	<u>223,357</u>	<u>221,500</u>
GP	120,469	70,100	421,406	428,845
GP%	33.14%	16.97%	65.36%	65.94%
Sewer				
Revenue	230,329	267,994	276,018	303,122
Expenses	<u>284,055</u>	<u>279,600</u>	<u>232,556</u>	<u>321,007</u>
GP	(53,726)	(11,606)	43,462	(17,885)
GP%	-23.33%	-4.33%	15.75%	-5.90%
Garbage				
Revenue	346,420	408,885	415,509	474,326
Expenses	<u>355,745</u>	<u>357,500</u>	<u>280,851</u>	<u>337,500</u>
GP	(9,325)	51,385	134,658	136,826
GP%	-2.69%	12.57%	32.41%	28.85%
Gross Profit	<u><u>\$ 786,251</u></u>	<u><u>\$ 743,546</u></u>	<u><u>\$ 1,203,685</u></u>	<u><u>\$ 1,173,737</u></u>

**CITY OF FAIRVIEW, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
Fiscal Year 2016/2017 Annual Budget**

ECONOMIC DEVELOPMENT AUTHORITY: Real Estate

	Actual Fiscal Year 2014-2015	Approved Fiscal Year 2015-2016	Projected Fiscal Year 2015-2016	Proposed Fiscal Year 2016-2017
REVENUE SUMMARY				
Economic Development Authority				
Property Sales	\$ -	\$ -	\$ 69,107	\$ -
Gloss Mountain	18,000	12,000	12,000	12,000
Leases	3,070	4,000	-	-
Hotel/motel tax	-	55,000	40,536	36,482 *
Other income (farm, hotel tax)	3,099	500	4,132	500
Interest	92	80	133	80
Total Economic Development Authority Revenues	\$ 24,262	\$ 71,580	\$ 125,908	\$ 49,062
Economic Development Authority				
Personal Services	100	-	-	-
Materials and Supplies	5,489	2,500	6,711	2,500
Gloss Mountain	14,000	14,000	12,000	14,000
Other charges and services	2,570	10,000	-	40,000
Capital Outlay - Hotel Contract	-	-	-	-
TOTAL ECONOMIC DEVELOPMENT AUTHORITY	22,159	26,500	18,711	56,500
Transfer IN/(OUT)				
General Fund	-	-	-	-
Net Change in Fund Balance	\$ 2,103	\$ 45,080	\$ 107,198	\$ (7,438)
BEGINNING FUND BALANCE	41,810	40,000	33,065	90,000
ENDING FUND BALANCE	\$ 43,913	\$ 85,080	\$ 140,263	\$ 82,562

* budgeted at 90%

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AIRPORT TRUST AUTHORITY

	Actual Fiscal Year 2014-2015	Approved Fiscal Year 2015-2016	Projected Fiscal Year 2015-2016	Proposed Fiscal Year 2016-2017
REVENUE SUMMARY				
Airport				
Hanger rent	\$ 16,807	\$ 18,000	\$ 16,411	\$ 18,000
Grant income	306,853	150,000	127,397	-
Other income	141	100	79	100
Total Airport Revenues	\$ 323,801	\$ 168,100	\$ 143,886	\$ 18,100
Airport				
Personal Services	-	-	-	-
Materials and Supplies	35,515	500	703	600
Other Charges & Services	5,312	17,500	43,001	17,500
Capital Outlay	489,897	-	-	-
Debt Service	149,747	150,000	140,137	-
Transfer (in) out	-	-	-	-
TOTAL AIRPORT	680,471	168,000	183,841	18,100
Net Change in Fund Balance	\$ (356,670)	\$ 100	\$ (39,955)	\$ -
BEGINNING FUND BALANCE	449,089	60,000	137,695	100,000
ENDING FUND BALANCE	\$ 92,419	\$ 60,100	\$ 97,740	\$ 100,000

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CEMETERY CARE FUND

	Actual Fiscal Year 2014-2015	Approved Fiscal Year 2015-2016	Projected Fiscal Year 2014-2015	Proposed Fiscal Year 2015-2016
REVENUE SUMMARY				
Cemetery Care				
Lot sales	\$ -	\$ 900	\$ 1,000	\$ 900
Interest	-	-	-	-
Total Cemetery Care Revenues	\$ -	\$ 900	\$ 1,000	\$ 900
Cemetery Care				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	5,500
Other Charges & Services	-	-	-	-
Capital Outlay	-	-	-	-
Capital Outlay - Mower	-	3,000	-	-
TOTAL CEMETERY CARE	-	3,000	-	5,500
Net Change in Fund Balance	\$ -	\$ (2,100)	\$ 1,000	\$ (4,600)
BEGINNING FUND BALANCE	18,838	22,250	22,250	20,000
ENDING FUND BALANCE	\$ 18,838	\$ 20,150	\$ 23,250	\$ 15,400

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CAPITAL IMPROVEMENT FUND

	Actual Fiscal Year 2014-2015	Approved Fiscal Year 2105-2016	Projected Fiscal Year 2015-2016	Proposed Fiscal Year 2016-2017
REVENUE SUMMARY				
Capital Improvement Fund				
Sales Tax	\$ 455,580	\$ 398,636	\$ 395,809	\$ 354,348
Tobacco Tax	5,403	-	4,702	4,232
Grant Funding	-	570,550	-	-
Interest	515	400	770	400
Total Capital Improvement Revenues	\$ 461,498	\$ 969,586	\$ 401,282	\$ 358,980
Capital Improvement Fund Projects				
Capital Improvements - See Detail	140,417	1,165,333	495,198	529,200
TOTAL CAPITAL IMPV	140,417	1,165,333	495,198	529,200
OTHER INCOME/EXPENSE				
Transfer IN/(OUT)				
Transfer In - Sales 35%	-	-	-	-
Transfer In - Sales 65%	-	-	-	-
Transfer to FUA for maintenance	(29,691)	-	-	-
Transfer to General for building demo	-	-	-	-
TOTAL OTHER INCOME/EXPENSE	(29,691)	-	-	-
Net Change in Fund Balance	\$ 291,389	\$ (195,747)	\$ (93,916)	\$ (170,220)
BEGINNING FUND BALANCE	397,520	850,000	600,000	600,000
ENDING FUND BALANCE	\$ 688,909	\$ 654,253	\$ 506,084	\$ 429,780

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CAPITAL IMPROVEMENT DETAIL

	<u>FY17 Requested</u>	<u>FY17 Proposed</u>
<u>Electric Department</u>		
Electric Meters - Remote Read	316,000	80,000
Electric Poles	15,000	15,000
Transformers	30,700	30,700
Arc Flash Study	5,000	5,000
	<u>366,700</u>	<u>130,700</u>
<u>Water Department</u>		
Water system improvements	50,000	50,000
Solanoid	55,000	55,000
Water Meters - Remote Read	316,000	80,000
Pickup	30,000	30,000
	<u>451,000</u>	<u>215,000</u>
<u>Golf Course Department</u>		
Golf course improvements	30,000	30,000
	<u>30,000</u>	<u>30,000</u>
<u>Storm Drainage</u>		
Stormwater drainage improvements	15,000	15,000
	<u>15,000</u>	<u>15,000</u>
<u>General Government</u>		
NODA Plan	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
<u>Police Department</u>		
ODIS Software	8,000	8,000
Police Vehicle	25,000	25,000
Ammo	700	700
Uniforms	3,000	3,000
Taser	2,000	2,000
Door Buzzer	1,000	1,000
	<u>39,700</u>	<u>39,700</u>
<u>Fire Department</u>		
Debt service on Truck	43,800	43,800
	<u>43,800</u>	<u>43,800</u>
<u>Emergency Management</u>		
Storm Sirens	22,000	22,000
	<u>22,000</u>	<u>22,000</u>
<u>Parks Department</u>		
Mower - half	5,000	5,000
Spraying	5,000	5,000
Plants	1,000	1,000
Ballpark Awnings	7,000	7,000
	<u>18,000</u>	<u>18,000</u>
<u>Street Department</u>		
Mower - half	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
GRAND TOTAL	\$ <u>1,001,200</u>	\$ <u>529,200</u>

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2008 REVENUE BONDS

	Actual Fiscal Year 2014-2015	Approved Fiscal Year 2105-2016	Projected Fiscal Year 2105-2016	Proposed Fiscal Year 2016-2017
REVENUE SUMMARY				
Sales Tax = 1% restricted for debt	\$ 460,983	\$ 398,636	\$ 400,512	\$ 354,348
Total Revenues	\$ 460,983	\$ 398,636	\$ 400,512	\$ 354,348
2008 Bond Payments				
Debt Service	266,455	298,388	304,323	299,500
Capital Expenses per Ord 2008-1	-	-	-	-
TOTAL 2008 BONDS	266,455	298,388	304,323	299,500
Net Change in Fund Balance	\$ 194,528	\$ 100,248	\$ 96,189	\$ 54,848
BEGINNING FUND BALANCE	75,000	75,000	100,000	750,000
ENDING FUND BALANCE	\$ 269,528	\$ 175,248	\$ 196,189	\$ 804,848

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FAIRVIEW MUNICIPAL HOSPITAL FUND

	Actual Fiscal Year 2014-2015	Approved Fiscal Year 2015-2016	Projected Fiscal Year 2015-2016	Proposed Fiscal Year 2016-2017
REVENUE SUMMARY				
Sales Tax = 1% restricted for debt	\$ 460,983	\$ 398,636	\$ 400,512	\$ 354,348
Other income	7,751	400	-	400
Total Revenues	\$ 468,734	\$ 399,036	\$ 400,512	\$ 354,748
Hospital Sales Tax				
Other Charges & Services	2,587	56,500	2,667	5,000
Debt Service	350,582	342,500	348,582	342,500
Capital Outlay	63,804	-	-	-
Transfer (in) out	-	200,000	235,145	-
TOTAL HOSPITAL SALES TAX	416,972	599,000	586,394	347,500
Net Change in Fund Balance	\$ 51,762	\$ (199,964)	\$ (185,882)	\$ 7,248
BEGINNING FUND BALANCE	307,448	265,311	240,000	54,118
ENDING FUND BALANCE	\$ 359,210	\$ 65,348	\$ 54,118	\$ 61,366