

CITY OF FAIRVIEW, OKLAHOMA

Fiscal Year 2020/2021 Annual Budget

Budget Message

April 28, 2020

The City of Fairview's FY 2021 annual budget includes the following highlights for the fiscal year:

This is an unusual year as the national economy is reeling from COVID-19 coupled with Oklahoma's specific oil/gas reliance. Russell Evans, an economist based at Oklahoma City University, spoke at the City of Oklahoma City council meeting in mid-April 2020 referencing the local economy was already shaky at the start of the 2020 calendar year and the collapse in oil prices has exacerbated the challenges faced by the city and state. It is likely the U.S. economy will shrink 25% to 40% starting in June 2020 and continue through the summer and fall.

The New York Times reported on April 24, grocery stores, pharmacies and other sellers of essential items experienced a surge of demand in March 2020, which was outweighed by a steep decline in other categories as businesses shuttered and shoppers restricted their spending. Sales at gas stations, pushed down by low oil prices as well as reduced commuting, fell 17 percent. With sales taxes being the biggest source of revenue for most cities, we will see this plunge in revenue directly as business activity grinds to a halt and consumers stay home. Even as we stretch finances temporarily - by trimming budgets, appropriating funds earmarked for other purposes or passing emergency legislation - the economy recovery is expected to be slow.

In light of the above information, we have prepared the following breakdown of sales tax revenue provided by the Oklahoma Tax Commission. We utilized this breakdown in projecting the impact of COVID-19 on the municipality.

Sales Tax Top 5 for Fairview	
General Merch	8%
Auto Mech & Repair	7%
Restaurants	9%
Hydroelectric Power	7%
Supermarkets	17%
	48%

Fairview sales tax is split between the following:

FUND	Exp	Purpose
General 1%	NA	no limitations
Capital Impv 1% 2008	Dec 2023	capital improvements
Hospital 1%	Sept 2027	renovating, expanding, equipping, and/or maintaining the Fairview Municipal Hospital facilities and/or to be applied or pledged toward P&I
Capital 1% 2012	Sept 2027	capital improvements

General Fund

Sales tax has been budgeted at 80% of current year projections. Reoccurring revenues are budgeted between 80-90% of current year collections.

There are no budgeted employee raises for fiscal year 2021. Personal services represent 68% of the total expenses in the General Fund, and are currently budgeted to include an 8% increase over current year spending. Included in the budget is a 5% increase in fire and police personnel overtime due to the pandemic.

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and Inspector

Major

Fairview Utility Authority

The utility rate ordinance has a built in CPI increase effective July 1. Due to the state of the economy, the current budget anticipates the increase will not go into effect until January 1, 2021. Revenue collections for the full year have been decreased 10% due to the impact of the unemployment related to the pandemic.

There are no budgeted employee raises for fiscal year 2021. Personal services represent 26% of the total expenses in the Utility Authority Fund.

Economic Development Fund

The proposed budget includes two sales tax incentives for a total \$10,000.

The proposed budget for the City includes the following debt service.

OWRB Construction LOC	<i>FUA: Sewer</i>	\$	123,318
Series 2008 Revenue Notes	<i>FUA: Admin</i>	\$	327,313
Oklahoma State Bank	<i>Cap Imprv: PD</i>	\$	27,000

See the chart below for consideration of collection of tax revenues in the General fund only in tiered percentages and the reflected net gain/(loss) for the fiscal year:

<u>Tax Collections</u>	<u>Net Gain/(Loss)</u>
100% \$	(162,836)
90% \$	(243,754)
85% \$	(284,213)
80% \$	(324,672)

As of March 31, 2020, the municipality had 78 and 274 days of cash on hand in the General fund and FUA, respectively. This represents the number of days the municipality can support the operating expenses based on the cash balance at March 31, 2020.

Proposed capital outlay requests are detailed in the budget totaling \$797,000.

The sales tax pledged for Capital Improvement 1% 2008 is budgeted to receive \$310,163 in FY 21, with the required annual debt service payment of \$327,313. These funds are running through the FUA.

If fiscal year 2021 proceeds in line with the proposed budget, the municipality will have 4 and 217 days of cash on hand in the General Fund and FUA, respectively, at June 30, 2021.

The 2020/2021 Annual Budget for the City of Fairview is presented for approval by the Council in accordance with the Oklahoma Municipal Budget Act. If you have any questions, please contact Meredith Meacham Wilson, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed City of Fairview Fiscal Year 2020/2021 Annual Budget will be considered at a public hearing held June 2, 2020 at the regular Council meeting. Copies of the proposed budget are available for review in the Office of the City Clerk, Melinda Gould, at Fairview City Hall.

Notice is hereby given that the City of Fairview 2020/2021 Annual Budget will be adopted during a regular meeting of the City Council on June 2, 2020.

CITY OF FAIRVIEW, OKLAHOMA
Fiscal Year 2020/2021 Annual Budget

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 335,617	\$ 772,920	\$ 1,805,917	\$ 715,000	\$ (317,997)	\$ 17,620
ENTERPRISE FUNDS						
Fairview Utility Authority	\$ 2,144,117	\$ 4,966,080	\$ 4,624,344	\$ (715,000)	\$ (373,264)	\$ 1,770,853
Economic Development Authority: Real Estate	258,130	98,870	97,000	-	1,870	260,000
Fairview Airport Authority	139,402	23,600	23,600	-	-	139,402
Fairview Regional Medical Center Authority	-	-	-	-	-	-
TOTAL ENTERPRISE FUNDS	\$ 2,541,649	\$ 5,088,550	\$ 4,744,944	\$ (715,000)	\$ (371,394)	\$ 2,170,255
SPECIAL REVENUE FUNDS						
Cemetery Care	\$ 19,559	\$ 250	\$ 12,000	\$ -	\$ (11,750)	\$ 7,809
Capital Improvement 2012 Sales Tax	207,324	311,964	-	-	311,964	519,288
2008 Bond Fund	1,150,332	-	760,000	-	(760,000)	390,332
Fairview Municipal Hospital	516,973	310,636	342,500	-	(31,864)	485,109
TOTAL SPECIAL REVENUE FUNDS	\$ 1,894,188	\$ 622,850	\$ 1,114,500	\$ -	\$ (491,650)	\$ 1,402,538
GRAND TOTAL ALL FUNDS	\$ 4,771,454	\$ 6,484,320	\$ 7,665,361	\$ -	\$ (1,181,041)	\$ 3,590,413

CITY OF FAIRVIEW, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
Fiscal Year 2020/2021 Annual Budget

GENERAL FUND

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Projected Fiscal Year 2019-2020	Proposed Fiscal Year 2020-2021	
REVENUE SUMMARY					
General Government					
Sales Tax - 1%	\$ 485,797	\$ 441,788	\$ 396,457	\$ 310,136	80%
Use Tax	259,271	216,042	270,892	216,714	80%
Beverage Tax	92,084	85,435	110,228	99,205	90%
Tobacco Tax	4,136	3,712	3,651	3,286	90%
Gas Tax	4,700	4,308	4,785	3,828	80%
Franchise Fees	28,170	15,000	23,168	20,851	90%
Oil & Gas Leases	30,992	20,000	4,684	3,500	
Permits, Construction	10,235	6,000	3,717	8,500	
Licenses, Dog	2,309	1,000	353	350	
Licenses, Occupation	2,025	1,750	10,477	5,500	
Auditorium Rent	14,461	11,000	13,872	10,000	
Public Safety					
Police Admin Fees	-	-	10,623	-	
Fines & Forfeitures	31,159	17,500	38,052	40,000	
Police Reports	-	-	-	-	
Court Costs - DUI	-	-	-	-	
Animal Impounding	74	200	67	50	
Court Admin Fees	1,677	-	4,603	3,500	
Court Costs - City	25,066	22,500	10,287	10,000	
Fire Dept Income	11,608	4,000	9,981	4,000	grant
Culture, Parks, and Recreation					
Cemetery Fees	2,953	2,500	2,660	2,500	
Event Center	-	-	-	-	
Swimming Pool Fees	22,599	15,000	5,912	10,000	
Library Fees	806	1,000	79	-	
Library Copy Work	2,351	1,750	1,907	250	
Donations	550	-	759	-	
Miscellaneous Income					
Miscellaneous	77,361	10,000	29,068	20,000	
Investment Interest	1,608	750	820	750	
Grant Income	60,569	80,000	207,184	-	
Total General Fund Revenues	\$ 1,172,561	\$ 961,235	\$ 1,164,286	\$ 772,920	

GENERAL FUND

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Projected Fiscal Year 2019-2020	Proposed Fiscal Year 2020-2021
City Clerk (01)				
Personal Services	31,709	36,384	30,803	38,859
Materials and Supplies	288	250	3,079	2,000
Other Charges & Services	5,897	6,000	5,913	5,500
Capital Outlay	-	-	-	-
TOTAL CITY CLERK	37,894	42,634	39,795	46,359
Legal (03)				
Personal Services	9,716	11,160	8,112	10,024
Materials and Supplies	-	-	800	-
Other Charges & Services	24,332	42,000	28,247	30,000
Capital Outlay	-	-	-	-
TOTAL LEGAL DEPARTMENT	34,048	53,160	37,159	40,024
Court (04)				
Personal Services	8,560	10,541	7,603	9,422
Materials and Supplies	17	-	-	-
Other Charges & Services	277	500	813	500
Capital Outlay	-	-	-	-
TOTAL COURT DEPT	8,854	11,041	8,416	9,922
Police Department (05)				
Personal Services	496,759	535,562	482,436	482,974
Materials and Supplies	37,543	15,000	46,369	20,000
Other Charges & Services	119,863	135,000	125,508	125,500
Capital Outlay	11,200	5,000	1,619	-
Debt service	-	25,000	-	-
TOTAL POLICE DEPARTMENT	665,365	715,562	655,932	628,474
Street (07)				
Personal Services	158,425	209,830	162,985	166,266
Materials and Supplies	19,412	18,000	49,171	45,000
Other Charges & Services	35,813	36,000	33,869	32,000
Capital Outlay	-	-	3,000	-
TOTAL STREET DEPARTMENT	213,650	263,830	249,025	243,266
Parks (10)				
Personal Services	74,822	82,025	64,969	72,816
Materials and Supplies	15,295	15,000	38,823	39,000
Other Charges & Services	48,681	36,000	25,137	31,000
Capital Outlay	-	-	-	-
TOTAL PARKS DEPARTMENT	138,798	133,025	128,929	142,816
General Government (11)				
Personal Services	130,613	162,834	124,304	152,836
Materials and Supplies	14,951	10,000	30,749	20,000
Other Charges & Services	86,635	95,000	102,624	95,000
Capital Outlay	-	-	3,062	-
TOTAL GEN GOVT DEPT	232,199	267,834	260,739	267,836

GENERAL FUND

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Projected Fiscal Year 2019-2020	Proposed Fiscal Year 2020-2021	
Library (12)					
Personal Services	138,805	156,396	138,003	146,803	
Materials and Supplies	34,812	23,000	23,879	23,000	
Other Charges & Services	18,015	14,000	26,795	14,000	
Capital Outlay	22,110	50,000	22,055	25,000	rst cash
TOTAL LIBRARY DEPARTMENT	213,742	243,396	210,732	208,803	
Cemetery (13)					
Personal Services	-	-	-	-	
Materials and Supplies	-	-	275	-	
Other Charges & Services	148	1,500	519	750	
Capital Outlay	-	-	-	-	
TOTAL CEMETERY DEPT	148	1,500	794	750	
Senior Citizens (14)					
Personal Services	-	-	-	-	
Materials and Supplies	1,564	2,000	504	500	
Other Charges & Services	3,883	5,000	1,761	1,750	
Capital Outlay	-	-	-	-	
TOTAL SENIOR CITIZENS DEPT	5,447	7,000	2,265	2,250	
Fire (15)					
Personal Services	114,220	136,712	116,291	122,617	
Materials and Supplies	27,538	30,000	32,031	30,000	
Other Charges & Services	33,634	45,000	45,441	42,000	
Capital Outlay	-	-	-	-	
Debt service	-	45,000	-	-	
TOTAL FIRE DEPARTMENT	175,392	256,712	193,763	194,617	
Emergency Management					
Personal Services	-	-	-	-	
Materials and Supplies	-	-	263	200	
Other Charges & Services	-	-	2,407	2,000	
Capital Outlay	-	-	-	-	
TOTAL EMERGENCY MANAGEMENT	-	-	2,670	2,200	
Animal Control (16)					
Personal Services	-	-	-	-	
Materials and Supplies	343	-	359	-	
Other Charges & Services	1,045	-	5,099	2,500	
Capital Outlay	-	-	-	-	
TOTAL ANIMAL CONTROL	1,388	-	5,458	2,500	

GENERAL FUND

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Projected Fiscal Year 2019-2020	Proposed Fiscal Year 2020-2021
Event Center				
Personal Services	-	-	-	-
Materials and Supplies	1,591	1,600	3,337	1,600
Other Charges & Services	10,535	12,500	14,353	12,500
Capital Outlay	-	-	-	-
TOTAL EVENT CENTER	12,126	14,100	17,690	14,100
Code Enforcement				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	-
Other Charges & Services	2,795	2,000	2,947	2,000
TOTAL CODE ENFORCEMENT	2,795	2,000	2,947	2,000
Total General Fund Expenses	\$ 1,741,846	\$ 2,011,794	\$ 1,813,644	\$ 1,805,917
OTHER INCOME/EXPENSE				
Transfer IN/(OUT)				
Fairview Utility Authority	80,543	-	-	715,000
Capital Improvement 2012	(1,500)	-	(124,089)	-
2008 Bonds	(1,500)	-	-	-
Real Estate	-	-	6,001	-
Other	(251,730)	-	(24,953)	-
TOTAL OTHER INCOME/EXPENSE	(174,187)	-	(143,041)	715,000
Net Change in Fund Balance	\$ (743,472)	\$ (1,050,559)	\$ (792,399)	\$ (317,997)
BEGINNING FUND BALANCE	1,756,696	1,147,416	1,147,416	335,617
ENDING FUND BALANCE	\$ 1,013,224	\$ 96,857	\$ 355,017	\$ 17,620

CITY OF FAIRVIEW, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
Fiscal Year 2020/2021 Annual Budget

FAIRVIEW UTILITY AUTHORITY

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Projected Fiscal Year 2019-2020	Proposed Fiscal Year 2020-2021	
REVENUE SUMMARY					
FUA Revenues					
Electric Sales	\$ 3,466,503	\$ 3,595,966	\$ 3,526,999	\$ 3,174,299	10%
CIP rate increase 1.1%	-	-	-	19,398	6 mon CIP
Security Lights	14,350	11,500	13,793	12,414	10%
Water, Metered	362,024	357,745	387,205	348,485	10%
CIP rate increase 1.1%	-	-	-	2,130	6 mon CIP
Water, Unmetered	15,442	30,000	25,216	22,694	10%
Solid Waste Fees	551,089	546,887	578,908	521,017	10%
CIP rate increase 1.1%	-	-	-	3,184	6 mon CIP
Storm water Drainage	47,181	45,000	46,533	41,880	10%
Sewer Fees	310,970	306,874	328,209	295,388	10%
CIP rate increase 1.1%	-	-	-	1,805	6 mon CIP
Golf course	89,407	15,000	91,779	90,000	
Electric Labor & Supplies	38,122	40,000	4,353	5,000	
Water/Trash Labor & Supplies	1,065	50,000	-	-	
Water Taps	3,285	-	1,460	1,000	
WISE Rebate Program	188	-	-	-	
Penalty	57,089	57,500	39,688	45,000	
Miscellaneous	318,571	150,000	28,212	66,000	
Grant	56,620	450,000	31,030	-	
Sales Tax = 1% restricted for debt	-	-	395,269	310,136	2008 Sales Tax
Interest On Investments	8,830	4,000	5,832	4,000	
Meter Fund Interest	1,481	750	2,552	2,250	
TOTAL REVENUE	\$ 5,342,217	\$ 5,661,222	\$ 5,507,038	\$ 4,966,080	
EXPENDITURE SUMMARY					
Electric (30)					
Personal Services	135,351	207,099	158,091	213,760	
Materials & supplies	93,288	130,000	110,712	115,000	
Other charges & services	143,684	170,000	158,171	160,000	
Cost of Electricity	2,278,116	2,446,860	2,038,000	2,050,000	
Capital Outlay	-	40,000	45,396	-	
TOTAL ELECTRIC DEPT	\$ 2,650,439	\$ 2,993,959	\$ 2,510,370	\$ 2,538,760	
Water (31)					
Personal Services	85,257	137,225	114,999	140,644	
Materials & supplies	58,641	65,000	80,755	80,000	
Other charges & services	45,480	45,000	46,744	45,000	
Capital Outlay	-	450,000	-	-	
TOTAL WATER DEPARTMENT	189,378	697,225	242,498	265,644	
Administration (32, 33, 37)					
Personal Services	429,005	462,761	407,767	463,741	
Materials & supplies	11,546	12,500	21,868	25,000	
Other charges & services	89,436	100,000	122,992	125,000	
Capital Outlay	-	-	4,912	-	
Debt Service - 2008 Bonds	97,210	-	319,612	327,313	
TOTAL ADMINISTRATIVE DEPT	627,197	575,261	877,151	941,054	
Sanitation (34)					
Personal Services	156,080	205,867	205,859	197,224	
Materials & supplies	57,392	67,000	80,703	80,000	
Other charges & services	110,349	105,000	159,976	136,000	
Capital Outlay	-	50,000	-	-	
TOTAL SANITATION DEPT	323,821	427,867	446,538	413,224	

FAIRVIEW UTILITY AUTHORITY

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Projected Fiscal Year 2019-2020	Proposed Fiscal Year 2020-2021	
Sewer (35)					
Personal Services	39,870	41,205	33,497	38,671	
Materials & supplies	29,297	25,000	46,288	41,000	
Other charges & services	12,386	11,500	24,093	21,500	
OWRB Loan - 1992 (8/19)	875	19,000	-	-	
OWRB Loan - 2010 (9/31)	56,216	122,850	130,165	123,318	
Capital Outlay	-	100,000	-	-	
TOTAL SEWER DEPARTMENT	138,644	319,555	234,043	224,489	
Economic Development (36)					
Personal Services	-	-	-	-	
Materials & supplies	-	-	31,367	-	FY20 Life fitness
Other charges & services	-	-	-	-	
Capital Outlay	-	-	145,270	-	
TOTAL ECONOMIC DEVELOPMENT	-	-	176,637	-	
Golf Course (40)					
Personal Services	94,850	107,570	108,152	101,173	
Materials & supplies	79,825	55,000	75,644	75,000	
Other charges & services	80,326	90,000	64,005	65,000	
Capital Outlay	-	-	15,332	-	
TOTAL GOLF COURSE	255,001	252,570	263,133	241,173	
Total Fairview Utility Authority Expenses	4,184,480	5,266,437	4,750,370	4,624,344	
Other Income/(Expense)					
TRANSFERS In/(Out)					
General Fund	(80,383)	-	(7,089)	(715,000)	
Other	272,865	-	-	-	
TOTAL OTHER INCOME/(EXPENSE)	192,482	-	(7,089)	(715,000)	
Net Change in Fund Balance	\$ 1,350,219	\$ 394,785	\$ 749,579	\$ (373,264)	
BEGINNING FUND BALANCE	540,852	1,662,396	1,662,396	2,144,117	
ENDING FUND BALANCE	\$ 1,891,071	\$ 2,057,181	\$ 2,411,975	\$ 1,770,853	
Gross Profit By Department					
Electric					
Revenue	3,480,853	3,607,466	3,540,792	3,206,111	
Expenses	2,650,439	2,993,959	2,510,370	2,538,760	
GP	830,414	613,507	1,030,422	667,351	
GP%	23.86%	17.01%	29.10%	20.81%	
Water					
Revenue	377,466	387,745	412,421	373,309	
Expenses	189,378	697,225	242,498	265,644	
GP	188,088	(309,480)	169,923	107,665	
GP%	49.83%	-79.82%	41.20%	28.84%	
Sewer					
Revenue	310,970	306,874	328,209	297,193	
Expenses	138,644	319,555	234,043	224,489	
GP	172,326	(12,681)	94,166	72,704	
GP%	55.42%	-4.13%	28.69%	24.46%	
Garbage					
Revenue	551,089	546,887	578,908	524,201	
Expenses	323,821	427,867	446,538	413,224	
GP	227,268	119,020	132,370	110,977	
GP%	41.24%	21.76%	22.87%	21.17%	
Gross Profit	\$ 1,418,096	\$ 410,366	\$ 1,426,881	\$ 958,697	

**CITY OF FAIRVIEW, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
Fiscal Year 2020/2021 Annual Budget**

ECONOMIC DEVELOPMENT AUTHORITY: Real Estate

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Projected Fiscal Year 2019-2020	Proposed Fiscal Year 2020-2021	
REVENUE SUMMARY					
Economic Development Authority					
Property Sales	\$ 22,689	\$ -	\$ -	\$ -	
Gloss Mountain	6,000	8,000	12,000	12,000	
Leases	-	-	6,221	-	
Hotel/motel tax	219,819	301,585	115,493	86,620	75%
Interest	262	100	545	250	
Total Revenues	\$ 248,770	\$ 309,685	\$ 134,259	\$ 98,870	

Economic Development Authority

Personal Services	-	-	-	-	
Materials and Supplies	27,250	22,500	8,416	10,000	
Gloss Mountain	12,000	18,000	12,000	12,000	
Other charges and services	23,856	50,000	25,476	65,000	FED. A. MCD. C.
Beohs Sales Tax Incentive	-	10,000	-	5,000	
T.H. Rogers Tax Incentive	-	15,000	-	5,000	
Shopko Sales Tax Incentive	-	-	-	-	
TOTAL EXPENSES	63,106	115,500	45,892	97,000	

Transfer IN/(OUT)

General Fund	-	-	-	-	
FUA	12,500	-	-	-	
TOTAL TRANSFERS	12,500	-	-	-	

Net Change in Fund Balance **\$ 198,164** **\$ 194,185** **\$ 88,367** **\$ 1,870**

BEGINNING FUND BALANCE **36,514** **258,374** **258,374** **258,130**

ENDING FUND BALANCE **\$ 234,678** **\$ 452,559** **\$ 346,741** **\$ 260,000**

* budgeted at 90%

**CITY OF FAIRVIEW, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
Fiscal Year 2020/2021 Annual Budget**

AIRPORT TRUST AUTHORITY

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Projected Fiscal Year 2019-2020	Proposed Fiscal Year 2020-2021
REVENUE SUMMARY				
Airport				
Hanger rent	\$ 18,520	\$ 25,000	\$ 22,673	\$ 22,500
Grant income	1,005,284	40,000	618,972	-
Other income	5,548	1,100	1,648	1,100
Total Airport Revenues	\$ 1,029,352	\$ 66,100	\$ 643,293	\$ 23,600
 Airport				
Materials and Supplies	1,156	2,500	1,947	2,500
Other Charges & Services	16,098	33,500	10,931	21,100
Capital Outlay	-	41,500	663,683	-
Debt Service	-	-	-	-
TOTAL AIRPORT	17,254	77,500	676,561	23,600
 Transfer IN/(OUT)				
FUA	31,052	-	18,715	-
	31,052	-	18,715	-
 Net Change in Fund Balance	 \$ 1,043,150	 \$ (11,400)	 \$ (14,553)	 \$ -
 BEGINNING FUND BALANCE	 (860,393)	 109,977	 109,977	 139,402
 ENDING FUND BALANCE	 \$ 182,757	 \$ 98,577	 \$ 95,424	 \$ 139,402

**CITY OF FAIRVIEW, OKLAHOMA
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Fiscal Year 2020/2021 Annual Budget**

CEMETERY CARE FUND

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Projected Fiscal Year 2019-2020	Proposed Fiscal Year 2020-2021
REVENUE SUMMARY				
Cemetery Care				
Lot sales	\$ -	\$ 250	\$ 380	\$ 250
Total Cemetery Care Revenues	\$ -	\$ 250	\$ 380	\$ 250
Cemetery Care				
Other Charges & Services	-	-	-	-
Capital Outlay - Fence & Improvements	-	-	-	12,000
TOTAL CEMETERY CARE	-	-	-	12,000
Net Change in Fund Balance	\$ -	\$ 250	\$ 380	\$ (11,750)
BEGINNING FUND BALANCE	22,250	17,898	17,898	19,559 rest cash
ENDING FUND BALANCE	\$ 22,250	\$ 18,148	\$ 18,278	\$ 7,809

CITY OF FAIRVIEW, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
Fiscal Year 2020/2021 Annual Budget

CAPITAL IMPROVEMENT FUND

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Projected Fiscal Year 2019-2020	Proposed Fiscal Year 2020-2021	
REVENUE SUMMARY					
Capital Improvement Fund					
Sales Tax	\$ 485,797	\$ 441,788	\$ 393,739	\$ 310,136	
Tobacco Tax	4,136	3,712	1,531	1,378	90%
Misc income	-	-	-	-	
Interest	1,275	750	445	450	
Grant Revenue	10,565	-	-	-	
Total Capital Improvement Revenues	\$ 501,773	\$ 446,250	\$ 395,715	\$ 311,964	
Capital Improvement Fund Projects					
Capital Improvements - See Detail	897,735	-	902,708	-	
Debt Service	-	-	26,875	27,000	
TOTAL CAPITAL IMPV	897,735	-	929,583	27,000	
Transfer In/Out					
Transfer from General Fund	1,500	-	124,089	-	
Transfer to FUA	(75,721)	-	-	-	
TOTAL TRANSFERS	(74,221)	-	124,089	-	
Net Change in Fund Balance	\$ (470,183)	\$ 446,250	\$ (409,779)	\$ 284,964	
BEGINNING FUND BALANCE	1,258,188	1,260,154	785,154	207,324	
ENDING FUND BALANCE	\$ 788,005	\$ 1,706,404	\$ 375,375	\$ 492,288	

**CITY OF FAIRVIEW, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
Fiscal Year 2020/2021 Annual Budget**

2008 REVENUE BONDS

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Projected Fiscal Year 2019-2020	Proposed Fiscal Year 2020-2021
REVENUE SUMMARY				
Sales Tax = 1% restricted for debt	\$ 489,933	\$ 441,788	\$ -	\$ -
Total Revenues	\$ 489,933	\$ 441,788	\$ -	\$ -
2008 Bond Payments				
Capital improvement	-	1,115,675	-	760,000
Debt Service	307,402	319,013	319,612	-
TOTAL 2008 BONDS	307,402	1,434,688	319,612	760,000
Net Change in Fund Balance	\$ 182,531	\$ (992,900)	\$ (319,612)	\$ (760,000)
BEGINNING FUND BALANCE	1,188,832	1,170,000	1,170,000	1,150,332
ENDING FUND BALANCE	\$ 1,371,363	\$ 177,100	\$ 850,388	\$ 390,332

**CITY OF FAIRVIEW, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
Fiscal Year 2019/2020 Annual Budget**

2008 BONDS - CAPITAL IMPROVEMENT DETAIL

Department	Description	FY20 Proposed	Funding Source
Sanitation	Trash Truck	250,000	2008 Revenue Bonds
Sanitation	Skid Steer	50,000	2008 Revenue Bonds
Street	Drainage	90,000	2008 Revenue Bonds
Parks	Baseball Field	40,000	2008 Revenue Bonds
Golf Course	Golf Course Club House	260,000	2008 Revenue Bonds
Street	Street Improvements	50,000	2008 Revenue Bonds
Police	Police Cars	20,000	2008 Revenue Bonds

GRAND TOTAL \$ 760,000

Total by Department	
Airport	\$ -
Electric	-
Event Center	-
Golf Course	260,000
Library	-
Parks	40,000
Police	20,000
Sanitation	300,000
Sewer	-
Street	140,000
Water	-
	\$ 760,000

Total by Fund/Source	
2008 Revenue Bonds	\$ 760,000
Airport Fund	-
Fairview Utility Authority	-
General fund	-
	\$ 760,000

**CITY OF FAIRVIEW, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
Fiscal Year 2020/2021 Annual Budget**

FAIRVIEW MUNICIPAL HOSPITAL SALES TAX FUND

	Actual Fiscal Year 2018-2019	Approved Fiscal Year 2019-2020	Projected Fiscal Year 2019-2020	Proposed Fiscal Year 2020-2021
REVENUE SUMMARY				
Sales Tax = 1% restricted for debt	\$ 489,933	\$ 441,788	\$ 395,269	\$ 310,136
Other income	996	500	5,424	500
Total Revenues	\$ 490,929	\$ 442,288	\$ 400,693	\$ 310,636
Hospital Sales Tax				
Other Charges & Services	12,284	99,788	2,000	-
Capital Outlay	41,787	-	40,233	-
Debt Service	349,400	342,500	350,067	342,500
TOTAL HOSPITAL SALES TAX	403,471	442,288	392,300	342,500
Transfer In/Out				
Transfer from General Fund	1,500	-	-	-
Transfer to Other	-	-	-	-
TOTAL TRANSFERS	1,500	-	-	-
Net Change in Fund Balance	\$ 88,958	\$ -	\$ 8,393	\$ (31,864)
BEGINNING FUND BALANCE	521,652	433,686	433,686	516,973
ENDING FUND BALANCE	\$ 610,610	\$ 433,686	\$ 442,079	\$ 485,109

BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET

**CITY OF FAIRVIEW, OKLAHOMA
RESOLUTION NO. 2020-5**

A RESOLUTION APPROVING THE CITY OF FAIRVIEW, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2020-2021 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The City of Fairview has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2021 (FY 2020-2021) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the City, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Fairview City Council at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Fairview City Council has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF FAIRVIEW, OKLAHOMA:**

SECTION 1. The City Council of the City of Fairview does hereby adopt the FY 2020-2021 Budget on the 2nd day of June 2020 with total resources available in the amount of \$_____ and total fund/departamental appropriations in the amount of \$_____. Additional resources are available in the beginning fund balance. Legal appropriations (spending/encumbering limits) are hereby established at the department level as detailed in the attached budget.

SECTION 2. The City Council does hereby authorize the City Manager to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2020-2021, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the City Council.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the City Council and filed with the State Auditor and Inspector.

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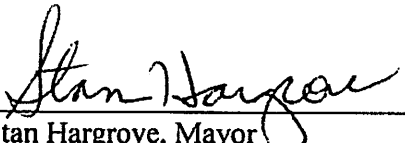
JUL 02 2020

State Auditor
and Inspector

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ADOPTED this 2nd day of June, 2020



Stan Hargrove, Mayor

ATTEST:



Melinda Gould, City Clerk

BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET

**FAIRVIEW UTILITIES AUTHORITY- FAIRVIEW, OKLAHOMA
RESOLUTION NO. 2020-6**

**A RESOLUTION APPROVING THE FAIRVIEW UTILITIES AUTHORITY BUDGET
FOR THE FISCAL YEAR 2020-2021 AND ESTABLISHING BUDGET AMENDMENT
AUTHORITY**

WHEREAS, The Fairview Utilities Authority has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2021 (FY 2020-2021) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive office of the Fairview Utilities Authority, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Fairview Utilities Authority Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Fairview Utilities Authority has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

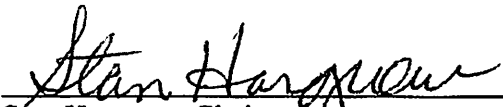
**NOW, THEREFORE, BE IT RESOLVED BY THE FAIRVIEW UTILITIES
AUTHORITY OF THE CITY OF FAIRVIEW, OKLAHOMA:**

SECTION 1. The Board of the Fairview Utilities Authority does hereby adopt the FY 2020-2021 Budget on the 2nd day of June 2020 with total resources available in the amount of \$ _____ and total fund/departmental appropriations in the amount of \$ _____. Additional resources are available in the beginning fund balance. Legal appropriations (spending/encumbering limits) are hereby established at the department level as detailed in the attached budget.

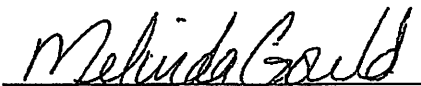
SECTION 2. The Fairview Utilities Authority does hereby authorize the Utilities Manager to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2020-2021, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Trustees.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Fairview Utilities Authority and filed with the State Auditor and Inspector.

ADOPTED this 2nd day of June, 2020


Stan Hargrove, Chairman

ATTEST:


Melinda Gould, Secretary

FAIRVIEW REPUBLICAN

Hoby Hammer, Publisher

Serving Major County Since 1889

112 N. Main • PO Box 497 • Fairview, Oklahoma • 580-227-4439

I, Kira Bryant, of lawful age, being duly sworn upon oath, deposes and says: That I am the Business Manager of The FAIRVIEW REPUBLICAN, a weekly newspaper printed and published in the City of Fairview, County of Major, and State of Oklahoma, and that the advertisement referred to, a true and printed copy is hereunto attached, was published in said FAIRVIEW REPUBLICAN in consecutive issues on the following dates to wit:

1st insertion:

May 21, 2020

2nd insertion:

3rd insertion:

4th insertion:

(Published in the Fairview Republican
May 21, 2020)

PUBLIC NOTICE

In Accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed City of Fairview Fiscal Year 2020/2021 Annual Budget will be considered at a public hearing held June 2, 2020 at the regular Council meeting. Copies of the proposed budget are available for review in the Office of the City Clerk, Melinda Gould, at Fairview City Hall.

Notice is hereby given that the City of Fairview 2020-2021 Annual Budget will be adopted during a regular meeting of the City Council on June 2, 2020.

That said newspaper has been published continuously and uninterruptedly in said county during a period of one-hundred and four consecutive weeks prior to the publication of the attached notice or advertisement; that it has been admitted to the United States mail as publications (second-class) mail matter, that it has a general paid circulation, and publishes news of general interest, and otherwise conforms with all of the statutes of the State of Oklahoma governing legal publications.

Publisher's Fee

\$13.90

Kira Bryant
Office Manager

SUBSCRIBED and sworn
to before me this 21st day
of May, 2020.

Jo Hammer

