

TOWN OF MENO, OKLAHOMA

FY 2016-2017

BUDGET

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AUG 19 2016

State Auditor
and Inspector

Major

TOWN OF MENO, OKLAHOMA
BUDGET MESSAGE
FY 2016-2017

The Town of Meno's 2016-2017 budget includes four (4) funds. The General Fund includes the activities of the Town other than water, sewer and sanitation. The PWA Fund includes the transactions relating to water, sewer and sanitation services. The Town has created department funds to account for activity of the Fire Department, and Street/Alley/Park fund.

The Town budget reflects in each department expense categories for personal services, materials and supplies, other services and charges, and capital outlay.

NOTICE OF PUBLIC HEARING

The Board of Trustees of the Town of Meno will hold a public hearing beginning at 6:30 p.m. on June 13, 2016 in the Town Hall. The purpose of the hearing is to receive written and oral comments, to hold open discussions, and to answer questions regarding the Town's proposed budget for Fiscal Year 2016-2017. The following is a summary of the proposed budget for Fiscal Year 2016-2017. The proposed budget in its entirety is available for inspection in the Town Hall during normal working hours. The adopted budget will also be available for inspection.

Operating Budget

	General Fund	Fire Dept Fund	Street/Alley Fund
Fund Balance, June 30, 2016	31,514	62,772	38,758
Revenues	40,467	19,513	15,053
Total	<u>71,981</u>	<u>82,285</u>	<u>53,811</u>
Expenditures			
Personal Services	13,500	-	-
Materials & Supplies	5,500	10,000	4,000
Other Services	21,467	9,513	11,053
Capital Outlay	-	-	-
Total Expenditures	<u>40,467</u>	<u>19,513</u>	<u>15,053</u>
Fund Balance, June 30, 2017	<u>31,514</u>	<u>62,772</u>	<u>38,758</u>

	PWA Fund
Fund Balance, June 30, 2016	147,985
Revenues	64,162
Transfer In from Reserve	37,000
Total	<u>101,162</u>

Expenditures	
Personal Services	37,400
Water Maintenance	8,762
Sewer Maintenance	3,500
Trash Maintenance	21,500
Capital Outlay	30,000
Total Expenditures	<u>101,162</u>
Fund Balance, June 30, 2017	<u>110,985</u>

**TOWN OF MENO, OKLAHOMA
SUMMARY OF REVENUE BY FUND
FY 2016-17**

EXHIBIT A

	<u>Budget 2015-2016</u>	<u>Actual 2015-2016</u>	<u>Budget 2016-2017</u>
General Fund			
Sales Tax	24,439	21,639	19,475
Cigar Tax	1,032	959	863
Franchise Tax	6,832	7,204	6,484
Alcoholic Bev. Tax	4,985	6,008	5,407
Interest	30	42	38
Miscellaneous	1,922	1,898	1,708
Operating Transfer In	-	-	6,492
Total	<u>39,240</u>	<u>37,750</u>	<u>40,467</u>
Fire Department Fund			
Sales Tax	24,439	21,639	19,475
Interest Income	30	42	38
Operating Transfers In	-	690	-
Total	<u>24,469</u>	<u>22,371</u>	<u>19,513</u>
Street/Alley/Park Fund			
Sales Tax	13,319	21,639	12,983
Gas Excise Tax	369	481	432
Motor Vehicle Tax	1,503	1,778	1,600
Interest	30	42	38
Total	<u>15,191</u>	<u>23,940</u>	<u>15,053</u>
Public Works Authority Fund			
Sales Tax	28,647	15,881	-
Water	27,990	28,986	26,087
Sewer	15,584	18,718	16,846
Trash	18,411	22,720	20,448
Late Payment Penalty	291	318	285
Other Revenue	231	407	495
Operating Transfer In	-	-	37,000
Total	<u>91,154</u>	<u>87,030</u>	<u>101,162</u>

**TOWN OF MENO, OKLAHOMA
SUMMARY OF REVENUE BY FUND
FY 2016-17**

EXHIBIT A

	<u>Budget</u> <u>2015-2016</u>	<u>Actual</u> <u>2015-2016</u>	<u>Budget</u> <u>2016-2017</u>
Fund Balances			
General Fund	33,908	31,514	31,514
Fire Department Fund	61,351	62,772	62,772
Street/Alley/Park Fund	25,542	38,758	38,758
Public Works Authority	127,186	147,985	110,985
Total	<u><u>247,987</u></u>	<u><u>281,029</u></u>	<u><u>244,029</u></u>