

TOWN OF MENO, OKLAHOMA

FY 2017-18

BUDGET

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JUN 23 2017
State Auditor
and Inspector

Majors

TOWN OF MENO, OKLAHOMA
BUDGET MESSAGE
FY 2017-18

The Town of Meno's 2017-2018 budget includes four (4) funds. The General Fund includes the activities of the Town other than water, sewer and sanitation. The PWA Fund includes the transactions relating to water, sewer and sanitation services. The Town has created department funds to account for activity of the Fire Department, and Street/Alley/Park/Gym fund.

The Town budget reflects in each department expense categories for personal services, materials and supplies, other services and charges, attendance stipends, and designated improvements.

NOTICE OF PUBLIC HEARING

The Board of Trustees of the Town of Meno will hold a public hearing beginning at 6:30 p.m. on June 12, 2017 in the Town Hall. The purpose of the hearing is to receive written and oral comments, to hold open discussions, and to answer questions regarding the Town's proposed budget for Fiscal Year 2017-2018. The following is a summary of the proposed budget for Fiscal Year 2017-2018. The proposed budget in its entirety is available for inspection in the Town Hall during normal working hours. The adopted budget will also be available for inspection.

Operating Budget

	General Fund	Fire Dept Fund	Gym/Park Street/Alley Fund
Fund Balance, June 30, 2017	46,477	49,887	53,591
Revenues	38,800	20,266	15,227
Total	85,277	70,153	68,818
Expenditures			
Personal Services	11,500	-	-
Materials & Supplies	2,500	5,766	4,000
Other Services	19,800	7,000	11,227
Designated Improvements	5,000	-	-
Attendance Stipends	-	7,500	-
Total Expenditures	38,800	20,266	15,227
Fund Balance, June 30, 2018	46,477	49,887	53,591

	FWA Fund
Fund Balance, June 30, 2017	121,762
Revenues	68,424
Total	190,186

Expenditures	
Personal Services	34,000
Water Maintenance	9,424
Sewer Maintenance	3,500
Trash Maintenance	21,500
Total Expenditures	68,424
Fund Balance, June 30, 2018	121,762

**TOWN OF MENO, OKLAHOMA
SUMMARY OF REVENUE BY FUND
FY 2017-18**

EXHIBIT A

	<u>Budget 2016-2017</u>	<u>Actual 2016-2017</u>	<u>Budget 2017-2018</u>
General Fund			
Sales Tax	19,475	29,958	26,962
Cigar Tax	863	784	706
Franchise Tax	6,484	5,681	5,111
Alcoholic Bev. Tax	5,407	6,340	5,706
Interest	38	50	45
Miscellaneous	1,708	300	270
Operating Transfer In	6,492	-	
Total	<u>40,467</u>	<u>43,113</u>	<u>38,800</u>
Fire Department Fund			
Sales Tax	19,475	22,468	20,221
Interest Income	38	50	45
Total	<u>19,513</u>	<u>22,518</u>	<u>20,266</u>
Street/Alley/Park Fund			
Sales Tax	12,983	14,979	13,481
Gas Excise Tax	432	395	355
Motor Vehicle Tax	1,600	1,495	1,345
Interest	38	50	45
Total	<u>15,053</u>	<u>16,919</u>	<u>15,226</u>
Public Works Authority Fund			
Water	26,087	29,085	26,177
Sewer	16,846	19,877	17,889
Trash	20,448	26,698	24,028
Late Payment Penalty	285	367	330
Other Revenue	495	30	-
Operating Transfer In	37,000	30,000	-
Total	<u>101,162</u>	<u>106,057</u>	<u>68,424</u>

**TOWN OF MENO, OKLAHOMA
SUMMARY OF REVENUE BY FUND
FY 2017-18**

EXHIBIT A

	<u>Budget</u> <u>2016-2017</u>	<u>Actual</u> <u>2016-2017</u>	<u>Budget</u> <u>2017-2018</u>
Fund Balances			
General Fund	31,514	46,477	46,477
Fire Department Fund	62,772	49,887	49,887
Street/Alley/Park Fund	38,758	53,591	53,591
Public Works Authority	110,985	121,762	121,762
 Total	 <u>244,029</u>	 <u>271,717</u>	 <u>271,717</u>