

**MAJOR  
COUNTY  
TREASURER**

**MARCH 24, 2010**

**STATUTORY  
REPORT**



Oklahoma State Auditor  
& Inspector

**SANDRA GOSS, COUNTY TREASURER  
MAJOR COUNTY, OKLAHOMA  
TREASURER STATUTORY REPORT  
MARCH 24, 2010**

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# STATE AUDITOR AND INSPECTOR

STEVE BURRAGE, CPA  
State Auditor

MICHELLE R. DAY, ESQ.  
Chief Deputy



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April 26, 2010

BOARD OF COUNTY COMMISSIONERS  
MAJOR COUNTY COURTHOUSE  
FAIRVIEW, OKLAHOMA 73737

Transmitted herewith is the Major County Treasurer Statutory Report for March 24, 2010. The engagement was conducted in accordance with 74 O.S. § 212.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during the course of our engagement.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight and to issue reports that serve as a management tool to the State to ensure a government which is accountable to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in blue ink that reads "Steve Burrage".

STEVE BURRAGE, CPA  
STATE AUDITOR & INSPECTOR

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Sandra Goss, County Treasurer  
Major County Courthouse  
Fairview, Oklahoma 73737

Dear Ms. Goss:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures for March 24, 2010:

- Review bank reconciliations, visually verify certificates of deposit, and confirm investments.
- Determine whether subsidiary records reconcile to the general ledger.
- Review pledged collateral securing deposits and invested funds.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any general-purpose financial statements of Major County.

Based on the above bank reconciliations, visual verification, and confirmation procedures performed, the cash and investments of the County are supported by bank records and are adequately secured to prevent loss in the event of a bank failure. With respect to the matter of segregation of duties, our finding is presented in the accompanying schedule of findings and responses.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Sincerely,

A handwritten signature in blue ink that reads 'Steve Burrage'.

STEVE BURRAGE, CPA  
STATE AUDITOR & INSPECTOR

March 25, 2010

**SANDRA GOSS, COUNTY TREASURER  
MAJOR COUNTY, OKLAHOMA  
TREASURER STATUTORY REPORT  
MARCH 24, 2010**

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**Finding 2010-1 – Segregation of Duties**

Criteria: Accountability and stewardship are overall goals of management in the accounting of funds. To help ensure a proper accounting of funds, the duties of receiving, receipting, recording, and depositing cash and checks should be segregated.

Condition: The Treasurer's office has one full-time deputy. Both the Treasurer and the deputy issue receipts, endorse checks, and post to the general ledger. The Treasurer has one cash drawer from which both the Treasurer and deputy make change. The Treasurer typically picks up the mail, distributes it to the deputy, and prepares and makes the deposit daily.

Effect: These conditions could result in unrecorded transactions, misstated financial reports, undetected errors, or misappropriation of funds.

Recommendation: OSAI recommends management be aware of these conditions and realize that concentration of duties and responsibilities in a limited number of individuals is not desired from a control point of view. The most effective controls lie in management's overseeing of office operations and a periodic review of operations. OSAI recommends management establish separate cash drawers for each employee that receipts monies. The cash drawers should be closed out and reconciled to the employee's daily receipts and be approved by someone independent of the cash drawer.

Views of responsible officials and planned corrective action: Periodically, the cash drawer will be closed out, reconciled to the daily receipts and approved by both employees. We are working with a minimal budget and will continue to try and meet your recommendations.



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