



OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND
REMINGTON PARK

Contract Audit

March 2019

Cindy Byrd, CPA
State Auditor & Inspector

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
MARCH 2019**

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April 15, 2019

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of March 2019. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,



CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR



**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of March 2019**

TABLE OF CONTENTS

	<u>PAGE</u>
STATE AUDITOR AND INSPECTOR LETTER.....	4
TOTAL GAMING REVENUE.....	5
COMPARISON OF PRIOR MONTH AND PRIOR YEAR.....	6
YEAR TO DATE GAMING TOTALS.....	7
WILL ROGERS DOWNS REVENUE.....	8
REMINGTON PARK REVENUE.....	9
PRIOR TWELVE MONTH GRAPH.....	10

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of March 2019.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,



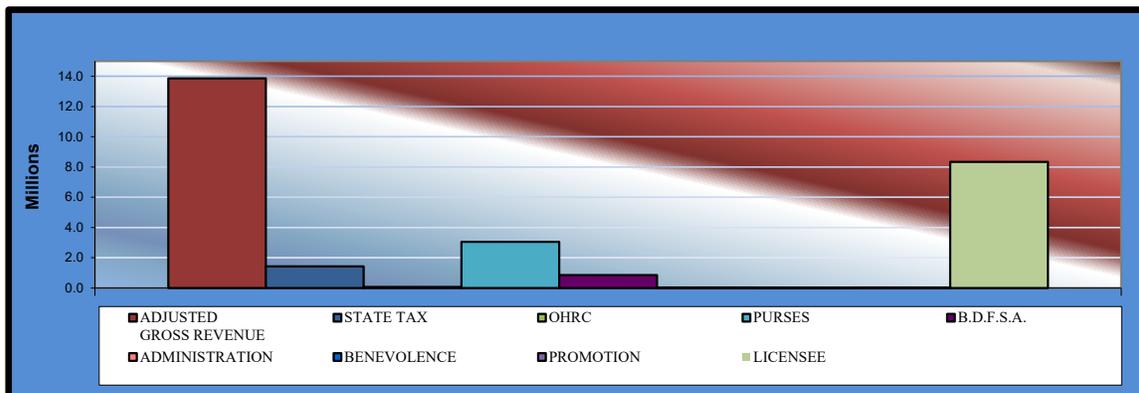
CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

April 15, 2019



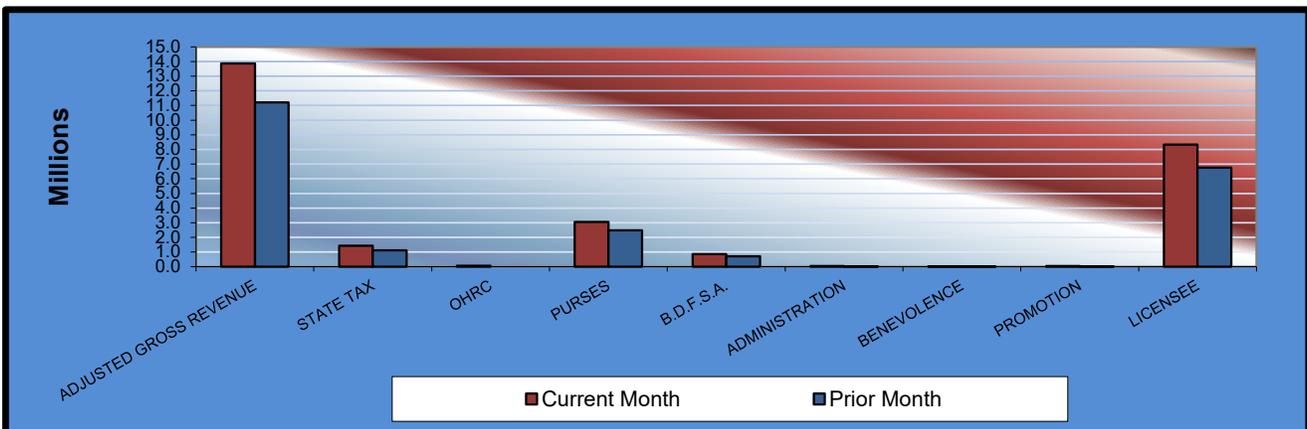
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue March 2019

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Adjusted Gross Revenue	<u>\$13,865,417.37</u>	<u>\$2,108,159.25</u>	<u>\$11,757,258.12</u>
State Tax			
General Revenue Fund	172,665.91	25,297.91	147,368.00
Education Reform	1,266,216.68	185,518.01	1,080,698.67
Oklahoma Horse Racing Commission	69,327.09	10,540.80	58,786.29
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,582,361.09	226,969.68	1,355,391.41
Quarterhorse	1,317,466.78	207,794.71	1,109,672.07
Paint & Appaloosa	158,627.46	23,088.32	135,539.14
<u>Breeding Development Fund</u>			
<u>Special Account</u>			
Thoroughbred	377,171.30	27,392.87	349,778.43
Quarterhorse	446,112.45	21,131.66	424,980.79
Paint & Appaloosa	37,325.78	2,347.94	34,977.84
<u>Administration</u>			
Thoroughbred	20,097.77	2,608.85	17,488.92
Quarterhorse	18,088.00	2,347.97	15,740.03
Paint & Appaloosa	2,009.77	260.88	1,748.89
<u>Benevolence</u>			
Thoroughbred	10,048.88	1,304.42	8,744.46
Quarterhorse	9,043.99	1,173.98	7,870.01
Paint & Appaloosa	1,004.89	130.44	874.45
<u>Promotions</u>			
Thoroughbred	20,097.77	2,608.85	17,488.92
Quarterhorse	18,088.00	2,347.97	15,740.03
Paint & Appaloosa	2,009.77	260.88	1,748.89
Licensee	\$8,337,653.99	\$1,365,033.11	\$6,972,620.88



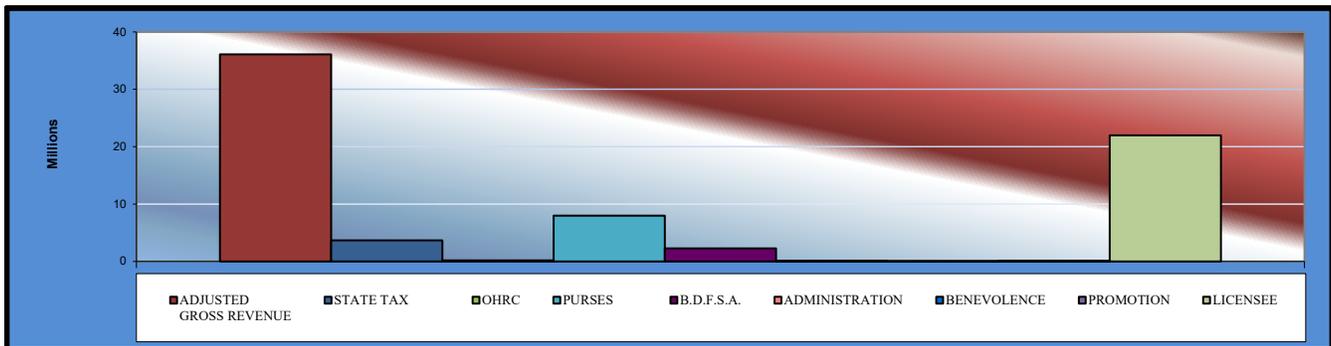
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Comparison of Prior Month and Prior Year March 2019

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>March 2018</u>	<u>% CHANGE</u>
Gaming Days	62	56	10.71%	62	0.00%
Adjusted Gross Revenue	\$13,865,417.37	\$11,210,844.64	23.68%	\$13,627,001.56	1.75%
State Tax					
General Revenue Fund	172,665.91	134,530.15	28.35%	163,944.45	5.32%
Education Reform	1,266,216.68	986,554.33	28.35%	1,202,259.31	5.32%
Oklahoma Horse Racing Commission	69,327.09	56,054.22	23.68%	68,135.00	1.75%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,582,361.09	1,281,772.01	23.45%	1,554,796.55	1.77%
Quarterhorse	1,317,466.78	1,063,938.63	23.83%	1,295,008.37	1.73%
Paint & Appaloosa	158,627.46	128,436.15	23.51%	164,432.28	-3.53%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	377,171.30	310,147.62	21.61%	369,903.22	1.96%
Quarterhorse	446,112.45	368,789.04	20.97%	437,221.42	2.03%
Paint & Appaloosa	37,325.78	30,755.81	21.36%	28,037.69	33.13%
<u>Administration</u>					
Thoroughbred	20,097.77	16,327.39	23.09%	19,740.52	1.81%
Quarterhorse	18,088.00	14,694.64	23.09%	17,766.45	1.81%
Paint & Appaloosa	2,009.77	1,632.73	23.09%	1,974.05	1.81%
<u>Benevolence</u>					
Thoroughbred	10,048.88	8,163.69	23.09%	9,870.26	1.81%
Quarterhorse	9,043.99	7,347.32	23.09%	8,883.28	1.81%
Paint & Appaloosa	1,004.89	816.37	23.09%	987.03	1.81%
<u>Promotions</u>					
Thoroughbred	20,097.77	16,327.39	23.09%	19,740.52	1.81%
Quarterhorse	18,088.00	14,694.64	23.09%	17,766.45	1.81%
Paint & Appaloosa	2,009.77	1,632.73	23.09%	1,974.05	1.81%
Licensee	\$8,337,653.99	\$6,768,229.78	23.19%	\$8,244,560.66	1.13%



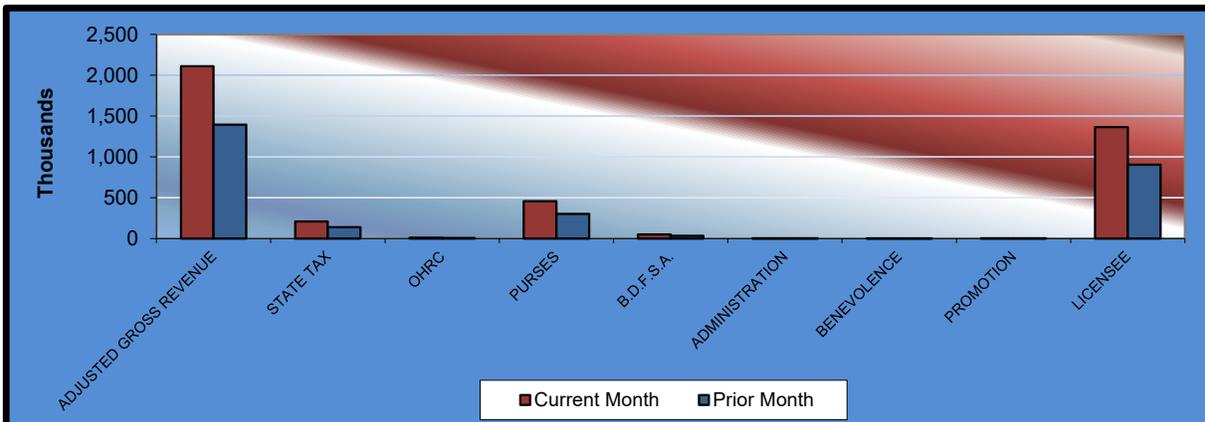
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals Comparison March 2019

	WILL ROGERS DOWNS	REMINGTON PARK	2019 TOTAL	2018 TOTAL	% CHANGE
Gaming Days This Year	90	90	180	180	0.00%
Adjusted Gross Revenue	<u>\$5,061,506.99</u>	<u>\$31,046,817.09</u>	<u>\$36,108,324.08</u>	<u>\$35,324,332.67</u>	2.22%
State Tax					
General Revenue Fund	60,738.10	378,842.71	439,580.81	424,312.44	3.60%
Education Reform	445,412.63	2,778,179.86	3,223,592.49	3,111,624.46	3.60%
Oklahoma Horse Racing Commission	25,307.54	155,234.08	180,541.62	176,621.65	2.22%
Purse Fund					
<u>Purses</u>					
Thoroughbred	544,934.48	3,579,115.88	4,124,050.36	4,032,202.33	2.28%
Quarterhorse	498,896.97	2,930,256.82	3,429,153.79	3,355,965.84	2.18%
Paint & Appaloosa	55,433.01	357,911.59	413,344.60	426,560.17	-3.10%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	65,767.92	923,642.81	989,410.73	962,857.20	2.76%
Quarterhorse	50,735.27	1,122,226.01	1,172,961.28	1,139,587.75	2.93%
Paint & Appaloosa	5,637.21	92,364.28	98,001.49	72,945.77	34.35%
<u>Administration</u>					
Thoroughbred	6,263.62	46,182.14	52,445.76	51,231.38	2.37%
Quarterhorse	5,637.26	41,563.93	47,201.19	46,108.23	2.37%
Paint & Appaloosa	626.36	4,618.21	5,244.57	5,123.13	2.37%
<u>Benevolence</u>					
Thoroughbred	3,131.81	23,091.07	26,222.88	25,615.69	2.37%
Quarterhorse	2,818.62	20,781.96	23,600.58	23,054.17	2.37%
Paint & Appaloosa	313.18	2,309.11	2,622.29	2,561.58	2.37%
<u>Promotions</u>					
Thoroughbred	6,263.62	46,182.14	52,445.76	51,231.37	2.37%
Quarterhorse	5,637.26	41,563.93	47,201.19	46,108.23	2.37%
Paint & Appaloosa	626.36	4,618.21	5,244.57	5,123.13	2.37%
Licensee	\$3,277,325.77	\$18,702,552.48	\$21,979,878.25	\$21,365,498.15	2.88%



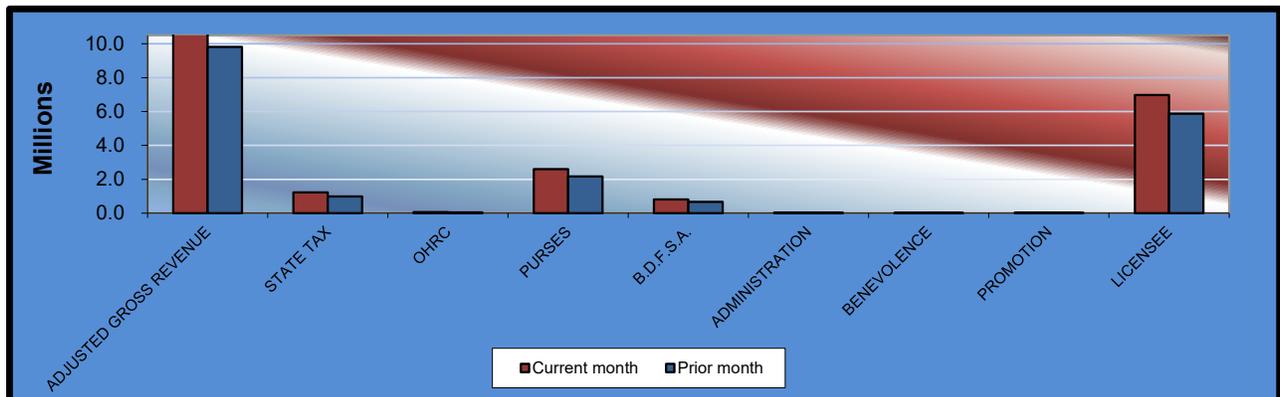
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
March 2019**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>March 2018</u>	<u>% CHANGE</u>
Gaming Days	31	28	10.71%	31	0.00%
Adjusted Gross Revenue	\$2,108,159.25	\$1,395,002.29	51.12%	\$2,118,617.42	-0.49%
State Tax					
General Revenue Fund	25,297.91	16,740.04	51.12%	25,423.40	-0.49%
Education Reform	185,518.01	122,760.20	51.12%	186,438.32	-0.49%
Oklahoma Horse Racing Commission	10,540.80	6,975.01	51.12%	10,593.04	-0.49%
Purse Fund					
<u>Purses</u>					
Thoroughbred	226,969.68	150,189.43	51.12%	228,095.65	-0.49%
Quarterhorse	207,794.71	137,501.02	51.12%	208,825.50	-0.49%
Paint & Appaloosa	23,088.32	15,277.89	51.12%	23,202.83	-0.49%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	27,392.87	18,126.31	51.12%	27,528.79	-0.49%
Quarterhorse	21,131.66	13,983.15	51.12%	21,236.49	-0.49%
Paint & Appaloosa	2,347.94	1,553.68	51.12%	2,359.61	-0.49%
<u>Administration</u>					
Thoroughbred	2,608.85	1,726.32	51.12%	2,621.80	-0.49%
Quarterhorse	2,347.97	1,553.68	51.12%	2,359.60	-0.49%
Paint & Appaloosa	260.88	172.63	51.12%	262.18	-0.50%
<u>Benevolence</u>					
Thoroughbred	1,304.42	863.16	51.12%	1,310.90	-0.49%
Quarterhorse	1,173.98	776.84	51.12%	1,179.86	-0.50%
Paint & Appaloosa	130.44	86.32	51.11%	131.09	-0.50%
<u>Promotions</u>					
Thoroughbred	2,608.85	1,726.32	51.12%	2,621.80	-0.49%
Quarterhorse	2,347.97	1,553.68	51.12%	2,359.60	-0.49%
Paint & Appaloosa	260.88	172.63	51.12%	262.18	-0.50%
Licensee	\$1,365,033.11	\$903,263.98	51.12%	\$1,371,804.78	-0.49%

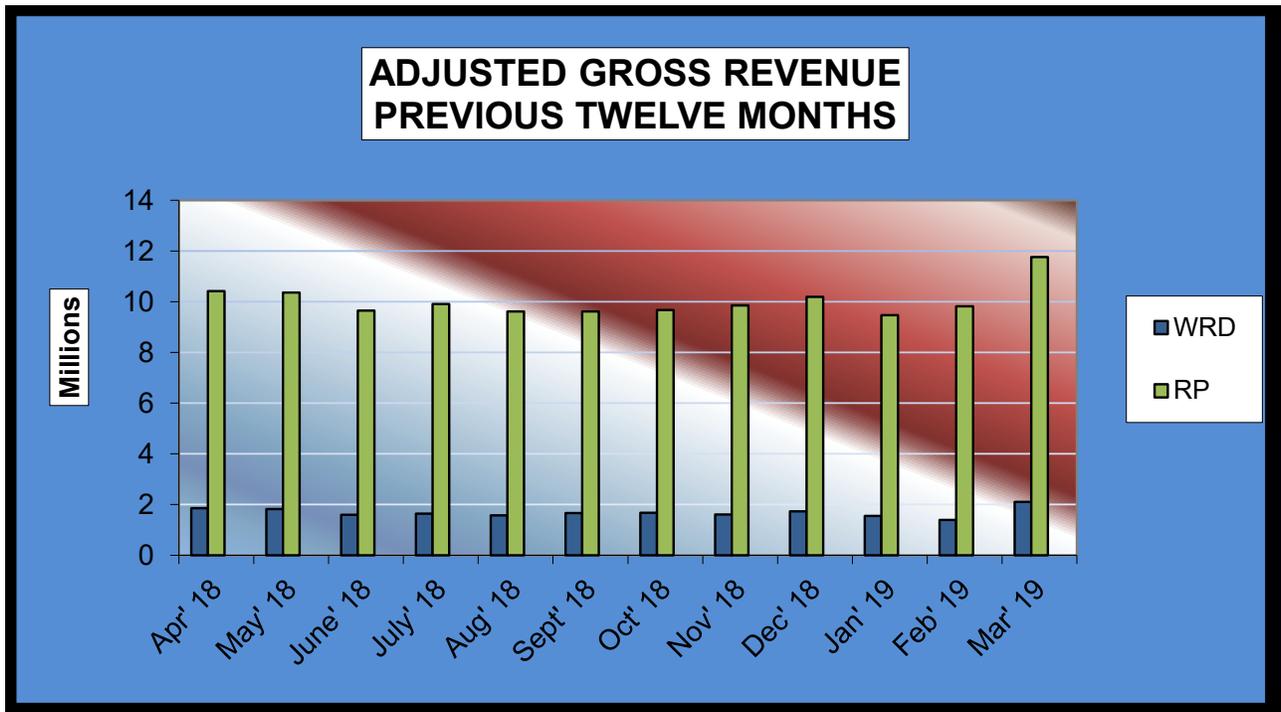


**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Remington Park Revenue
March 2019**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>March 2018</u>	<u>% CHANGE</u>
Gaming Days	31	28	10.71%	31	0.00%
Adjusted Gross Revenue	\$11,757,258.12	\$9,815,842.35	19.78%	\$11,508,384.14	2.16%
State Tax					
General Revenue Fund	147,368.00	117,790.11	25.11%	138,521.05	6.39%
Education Reform	1,080,698.67	863,794.13	25.11%	1,015,820.99	6.39%
Oklahoma Horse Racing Commission	58,786.29	49,079.21	19.78%	57,541.96	2.16%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,355,391.41	1,131,582.58	19.78%	1,326,700.90	2.16%
Quarterhorse	1,109,672.07	926,437.61	19.78%	1,086,182.87	2.16%
Paint & Appaloosa	135,539.14	113,158.26	19.78%	141,229.45	-4.03%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	349,778.43	292,021.31	19.78%	342,374.43	2.16%
Quarterhorse	424,980.79	354,805.89	19.78%	415,984.93	2.16%
Paint & Appaloosa	34,977.84	29,202.13	19.78%	25,678.08	36.22%
<u>Administration</u>					
Thoroughbred	17,488.92	14,601.07	19.78%	17,118.72	2.16%
Quarterhorse	15,740.03	13,140.96	19.78%	15,406.85	2.16%
Paint & Appaloosa	1,748.89	1,460.10	19.78%	1,711.87	2.16%
<u>Benevolence</u>					
Thoroughbred	8,744.46	7,300.53	19.78%	8,559.36	2.16%
Quarterhorse	7,870.01	6,570.48	19.78%	7,703.42	2.16%
Paint & Appaloosa	874.45	730.05	19.78%	855.94	2.16%
<u>Promotions</u>					
Thoroughbred	17,488.92	14,601.07	19.78%	17,118.72	2.16%
Quarterhorse	15,740.03	13,140.96	19.78%	15,406.85	2.16%
Paint & Appaloosa	1,748.89	1,460.10	19.78%	1,711.87	2.16%
Licensee	\$6,972,620.88	\$5,864,965.80	18.89%	\$6,872,755.88	1.45%



**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
March 2019**



O·K·L·A·H·O·M·A
S·A·I
STATE AUDITOR & INSPECTOR



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