



OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND
REMINGTON PARK

Contract Audit

May 2019

Cindy Byrd, CPA
State Auditor & Inspector

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
MAY 2019**

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June 13, 2019

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of May 2019. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,



CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR



**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of May 2019**

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of May 2019.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,



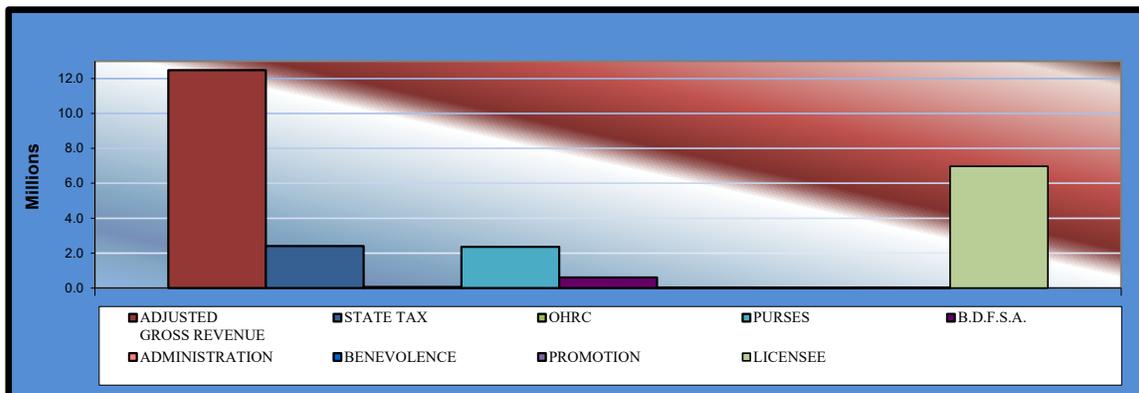
CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

June 13, 2019



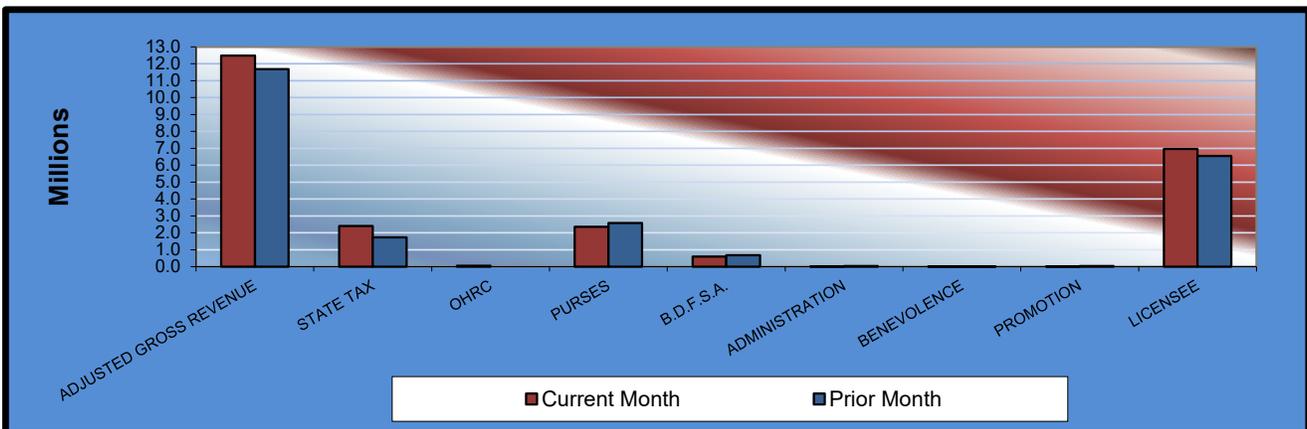
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue May 2019

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Adjusted Gross Revenue	<u>\$12,484,009.50</u>	<u>\$1,804,195.73</u>	<u>\$10,679,813.77</u>
State Tax			
General Revenue Fund	289,134.54	21,650.36	267,484.18
Education Reform	2,120,319.95	158,769.23	1,961,550.72
Oklahoma Horse Racing Commission	62,420.04	9,020.98	53,399.06
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,239,423.08	194,244.15	1,045,178.93
Quarterhorse	1,001,642.66	177,833.93	823,808.73
Paint & Appaloosa	120,382.11	19,759.29	100,622.82
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	244,164.32	23,443.30	220,721.02
Quarterhorse	333,586.05	18,084.83	315,501.22
Paint & Appaloosa	27,976.60	2,009.42	25,967.18
<u>Administration</u>			
Thoroughbred	15,216.30	2,232.71	12,983.59
Quarterhorse	13,694.65	2,009.42	11,685.23
Paint & Appaloosa	1,521.64	223.28	1,298.36
<u>Benevolence</u>			
Thoroughbred	7,608.10	1,116.31	6,491.79
Quarterhorse	6,847.35	1,004.73	5,842.62
Paint & Appaloosa	760.82	111.64	649.18
<u>Promotions</u>			
Thoroughbred	15,216.30	2,232.71	12,983.59
Quarterhorse	13,694.65	2,009.42	11,685.23
Paint & Appaloosa	1,521.64	223.28	1,298.36
Licensee	\$6,968,878.70	\$1,168,216.74	\$5,800,661.96



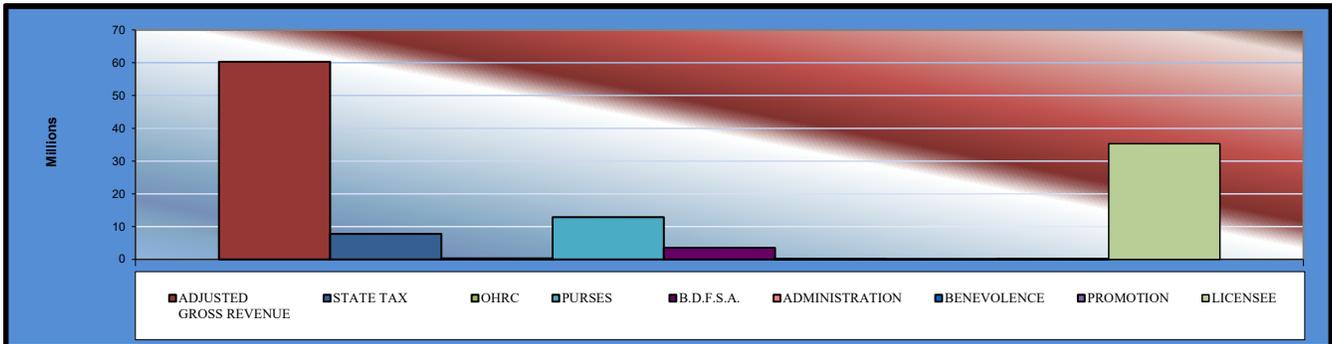
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Comparison of Prior Month and Prior Year May 2019

	<u>TOTAL</u>	<u>PRIOR</u> <u>MONTH</u>	<u>%</u> <u>CHANGE</u>	<u>May</u> <u>2018</u>	<u>%</u> <u>CHANGE</u>
Gaming Days	62	60	3.33%	62	0.00%
Adjusted Gross Revenue	\$12,484,009.50	\$11,679,946.19	6.88%	\$12,175,054.24	2.54%
State Tax					
General Revenue Fund	289,134.54	208,058.01	38.97%	275,444.26	4.97%
Education Reform	2,120,319.95	1,525,758.69	38.97%	2,019,924.58	4.97%
Oklahoma Horse Racing Commission	62,420.04	58,399.73	6.88%	60,875.28	2.54%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,239,423.08	1,356,153.12	-8.61%	1,180,861.72	4.96%
Quarterhorse	1,001,642.66	1,090,098.12	-8.11%	985,740.47	1.61%
Paint & Appaloosa	120,382.11	131,468.09	-8.43%	124,778.86	-3.52%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	244,164.32	271,339.22	-10.02%	277,836.81	-12.12%
Quarterhorse	333,586.05	374,645.07	-10.96%	327,088.22	1.99%
Paint & Appaloosa	27,976.60	31,281.10	-10.56%	21,090.99	32.65%
<u>Administration</u>					
Thoroughbred	15,216.30	16,692.23	-8.84%	14,961.01	1.71%
Quarterhorse	13,694.65	15,023.00	-8.84%	13,464.89	1.71%
Paint & Appaloosa	1,521.64	1,669.22	-8.84%	1,496.12	1.71%
<u>Benevolence</u>					
Thoroughbred	7,608.10	8,346.10	-8.84%	7,480.48	1.71%
Quarterhorse	6,847.35	7,511.50	-8.84%	6,732.43	1.71%
Paint & Appaloosa	760.82	834.61	-8.84%	748.04	1.71%
<u>Promotions</u>					
Thoroughbred	15,216.30	16,692.23	-8.84%	14,961.01	1.71%
Quarterhorse	13,694.65	15,023.00	-8.84%	13,464.89	1.71%
Paint & Appaloosa	1,521.64	1,669.22	-8.84%	1,496.12	1.71%
Licensee	\$6,968,878.70	\$6,549,283.93	6.41%	\$6,826,608.06	2.08%



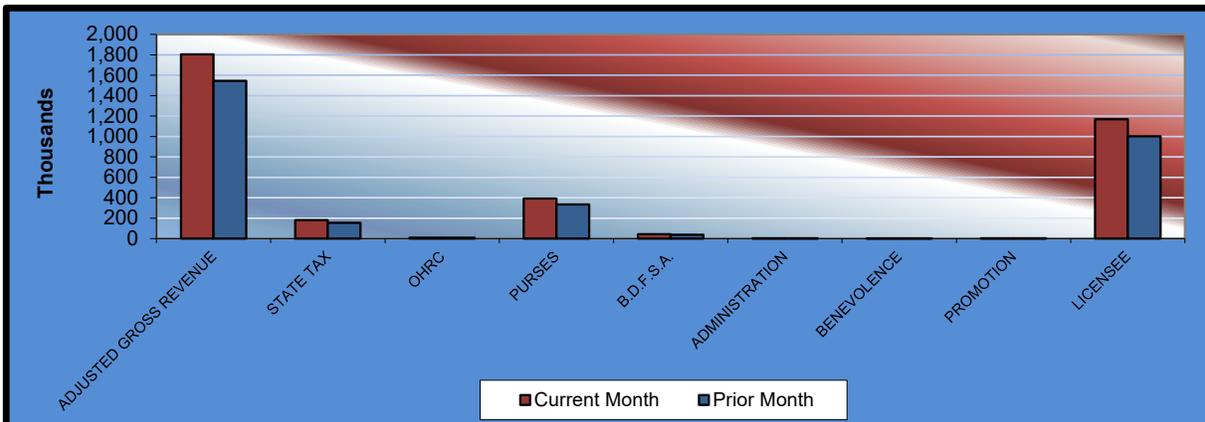
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals Comparison May 2019

	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>	<u>2019 TOTAL</u>	<u>2018 TOTAL</u>	<u>% CHANGE</u>
Gaming Days This Year	151	151	302	302	0.00%
Adjusted Gross Revenue	<u>\$8,410,836.62</u>	<u>\$51,861,443.16</u>	<u>\$60,272,279.78</u>	<u>\$59,780,447.17</u>	0.82%
State Tax					
General Revenue Fund	100,930.07	835,843.29	936,773.36	912,574.55	2.65%
Education Reform	740,153.64	6,129,517.49	6,869,671.13	6,692,213.24	2.65%
Oklahoma Horse Racing Commission	42,054.19	259,307.20	301,361.39	298,902.26	0.82%
Purse Fund					
<u>Purses</u>					
Thoroughbred	905,531.61	5,814,094.95	6,719,626.56	6,605,180.84	1.73%
Quarterhorse	829,030.03	4,691,864.54	5,520,894.57	5,500,856.16	0.36%
Paint & Appaloosa	92,114.41	573,080.39	665,194.80	698,584.28	-4.78%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	109,288.30	1,395,625.97	1,504,914.27	1,572,405.78	-4.29%
Quarterhorse	84,308.11	1,796,884.29	1,881,192.40	1,858,971.94	1.20%
Paint & Appaloosa	9,367.48	147,891.71	157,259.19	119,174.41	31.96%
<u>Administration</u>					
Thoroughbred	10,408.43	73,945.86	84,354.29	83,872.69	0.57%
Quarterhorse	9,367.57	66,551.27	75,918.84	75,485.38	0.57%
Paint & Appaloosa	1,040.85	7,394.58	8,435.43	8,387.29	0.57%
<u>Benevolence</u>					
Thoroughbred	5,204.16	36,972.92	42,177.08	41,936.33	0.57%
Quarterhorse	4,683.79	33,275.64	37,959.43	37,742.72	0.57%
Paint & Appaloosa	520.42	3,697.30	4,217.72	4,193.63	0.57%
<u>Promotions</u>					
Thoroughbred	10,408.43	73,945.86	84,354.29	83,872.68	0.57%
Quarterhorse	9,367.57	66,551.27	75,918.84	75,485.38	0.57%
Paint & Appaloosa	1,040.85	7,394.58	8,435.43	8,387.29	0.57%
Licensee	\$5,446,016.71	\$29,847,604.05	35,293,620.76	\$35,102,220.32	0.55%



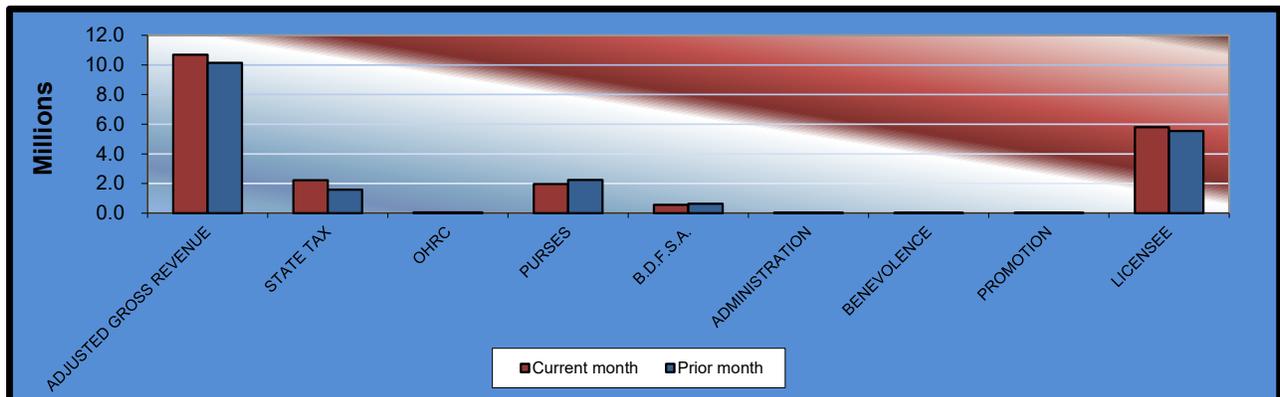
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
May 2019**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>May 2018</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Adjusted Gross Revenue	\$1,804,195.73	\$1,545,133.90	16.77%	\$1,818,897.00	-0.81%
State Tax					
General Revenue Fund	21,650.36	18,541.61	16.77%	21,826.76	-0.81%
Education Reform	158,769.23	135,971.78	16.77%	160,062.94	-0.81%
Oklahoma Horse Racing Commission	9,020.98	7,725.67	16.77%	9,094.49	-0.81%
Purse Fund					
<u>Purses</u>					
Thoroughbred	194,244.15	166,352.98	16.77%	195,827.00	-0.81%
Quarterhorse	177,833.93	152,299.13	16.77%	179,283.01	-0.81%
Paint & Appaloosa	19,759.29	16,922.11	16.77%	19,920.33	-0.81%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	23,443.30	20,077.08	16.77%	23,634.30	-0.81%
Quarterhorse	18,084.83	15,488.01	16.77%	18,232.17	-0.81%
Paint & Appaloosa	2,009.42	1,720.85	16.77%	2,025.80	-0.81%
<u>Administration</u>					
Thoroughbred	2,232.71	1,912.10	16.77%	2,250.88	-0.81%
Quarterhorse	2,009.42	1,720.89	16.77%	2,025.78	-0.81%
Paint & Appaloosa	223.28	191.21	16.77%	225.12	-0.82%
<u>Benevolence</u>					
Thoroughbred	1,116.31	956.04	16.76%	1,125.42	-0.81%
Quarterhorse	1,004.73	860.44	16.77%	1,012.88	-0.80%
Paint & Appaloosa	111.64	95.60	16.78%	112.53	-0.79%
<u>Promotions</u>					
Thoroughbred	2,232.71	1,912.10	16.77%	2,250.88	-0.81%
Quarterhorse	2,009.42	1,720.89	16.77%	2,025.78	-0.81%
Paint & Appaloosa	223.28	191.21	16.77%	225.12	-0.82%
Licensee	\$1,168,216.74	\$1,000,474.20	16.77%	\$1,177,735.81	-0.81%

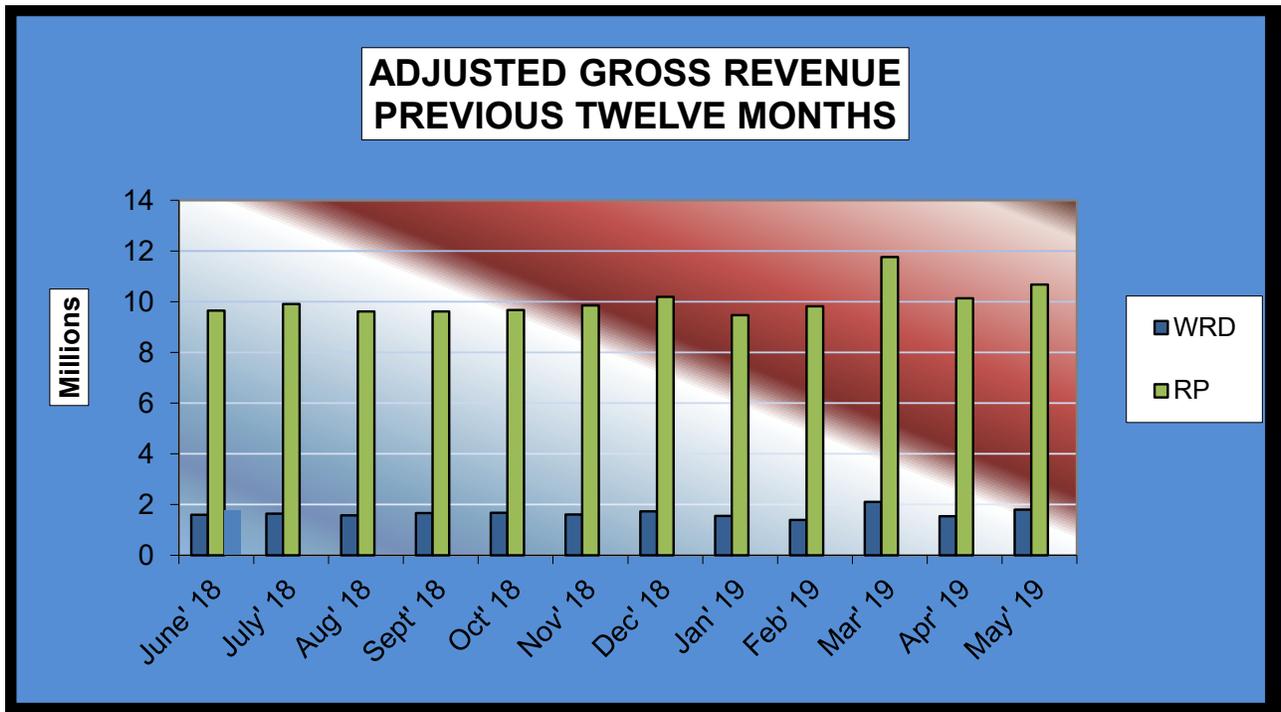


**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Remington Park Revenue
May 2019**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>May 2018</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Adjusted Gross Revenue	10,679,813.77	10,134,812.29	5.38%	\$10,356,157.24	3.13%
State Tax					
General Revenue Fund	267,484.18	189,516.40	41.14%	253,617.50	5.47%
Education Reform	1,961,550.72	1,389,786.91	41.14%	1,859,861.64	5.47%
Oklahoma Horse Racing Commission	53,399.06	50,674.06	5.38%	51,780.79	3.13%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,045,178.93	1,189,800.14	-12.16%	985,034.72	6.11%
Quarterhorse	823,808.73	937,798.99	-12.16%	806,457.46	2.15%
Paint & Appaloosa	100,622.82	114,545.98	-12.16%	104,858.53	-4.04%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	220,721.02	251,262.14	-12.16%	254,202.51	-13.17%
Quarterhorse	315,501.22	359,157.06	-12.16%	308,856.05	2.15%
Paint & Appaloosa	25,967.18	29,560.25	-12.16%	19,065.19	36.20%
<u>Administration</u>					
Thoroughbred	12,983.59	14,780.13	-12.16%	12,710.13	2.15%
Quarterhorse	11,685.23	13,302.11	-12.16%	11,439.11	2.15%
Paint & Appaloosa	1,298.36	1,478.01	-12.15%	1,271.00	2.15%
<u>Benevolence</u>					
Thoroughbred	6,491.79	7,390.06	-12.16%	6,355.06	2.15%
Quarterhorse	5,842.62	6,651.06	-12.16%	5,719.55	2.15%
Paint & Appaloosa	649.18	739.01	-12.16%	635.51	2.15%
<u>Promotions</u>					
Thoroughbred	12,983.59	14,780.13	-12.16%	12,710.13	2.15%
Quarterhorse	11,685.23	13,302.11	-12.16%	11,439.11	2.15%
Paint & Appaloosa	1,298.36	1,478.01	-12.15%	1,271.00	2.15%
Licensee	\$5,800,661.96	\$5,548,809.73	4.54%	\$5,648,872.25	2.69%



**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
May 2019**



O·K·L·A·H·O·M·A
S·A·I
STATE AUDITOR & INSPECTOR



Cindy Byrd, CPA | State Auditor & Inspector

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