



OKLAHOMA HORSE RACING COMMISSION AUDIT REPORT OF GAMING OPERATIONS WILL ROGERS DOWNS AND REMINGTON PARK

Contract Audit

May 2021

Cindy Byrd, CPA
State Auditor & Inspector

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
MAY 2021**

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Cindy Byrd, CPA | State Auditor & Inspector

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June 11, 2021

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of May 2021. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd".

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR



**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of May 2021**

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of May 2021.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,



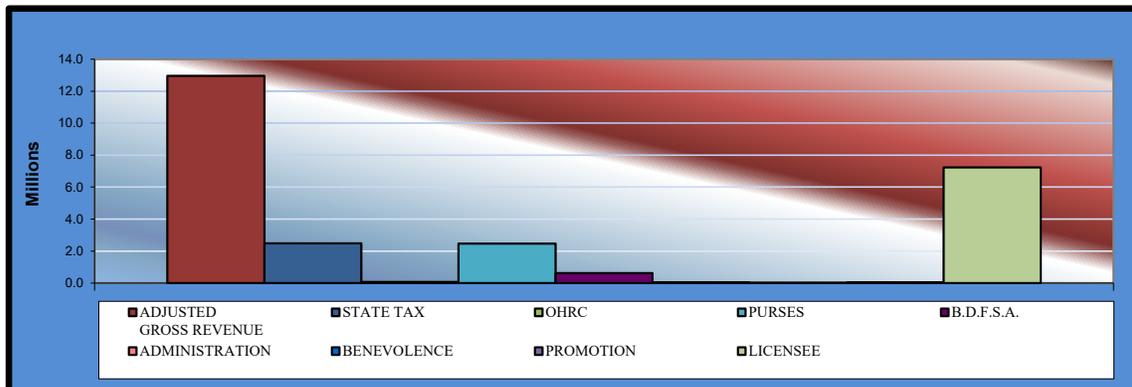
CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

June 11, 2021



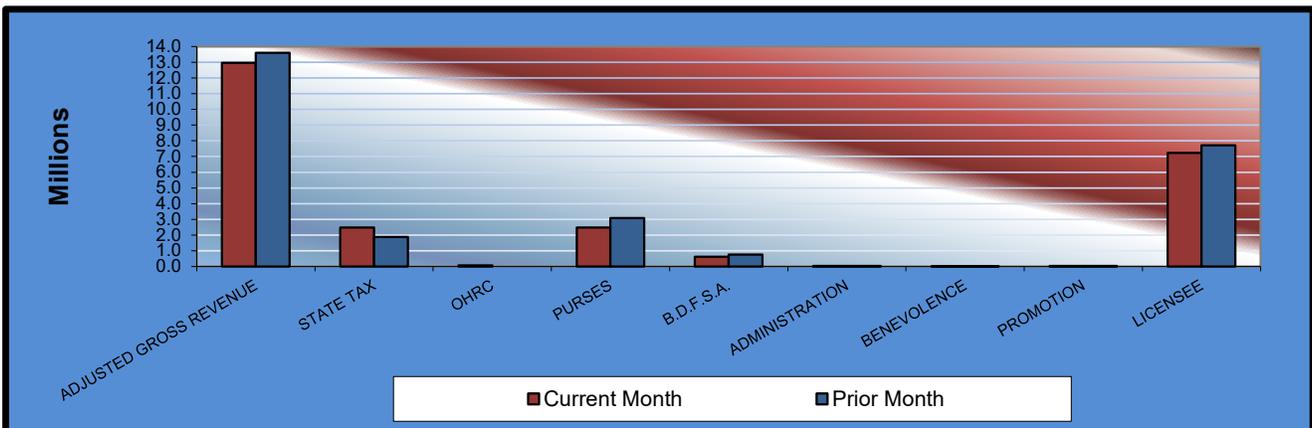
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue May 2021

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Adjusted Gross Revenue	<u>\$12,954,328.76</u>	<u>\$1,767,090.05</u>	<u>\$11,187,238.71</u>
State Tax			
General Revenue Fund	298,006.64	21,205.08	276,801.56
Education Reform	2,185,382.09	155,503.93	2,029,878.16
Oklahoma Horse Racing Commission	64,771.66	8,835.46	55,936.20
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,308,039.80	190,249.33	1,117,790.47
Quarterhorse	1,041,609.60	174,176.53	867,433.07
Paint & Appaloosa	125,304.18	19,352.94	105,951.24
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	238,105.63	22,961.13	215,144.50
Quarterhorse	349,921.29	17,712.87	332,208.42
Paint & Appaloosa	29,310.35	1,968.10	27,342.25
<u>Administration</u>			
Thoroughbred	15,857.90	2,186.77	13,671.13
Quarterhorse	14,272.11	1,968.10	12,304.01
Paint & Appaloosa	1,585.79	218.68	1,367.11
<u>Benevolence</u>			
Thoroughbred	7,928.96	1,093.39	6,835.57
Quarterhorse	7,136.06	984.05	6,152.01
Paint & Appaloosa	792.90	109.34	683.56
<u>Promotions</u>			
Thoroughbred	15,857.90	2,186.77	13,671.13
Quarterhorse	14,272.11	1,968.10	12,304.01
Paint & Appaloosa	1,585.79	218.68	1,367.11
Licensee	\$7,234,588.00	\$1,144,190.80	\$6,090,397.20



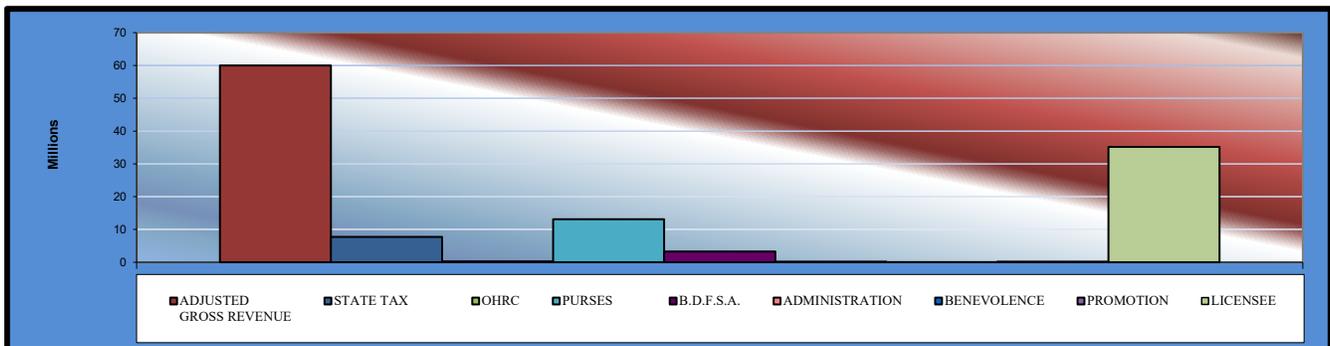
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Comparison of Prior Month and Prior Year May 2021

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>May 2020</u>	<u>% CHANGE</u>
Gaming Days	62	60	3.33%	13	376.92%
Adjusted Gross Revenue	\$12,954,328.76	\$13,591,404.83	-4.69%	\$4,192,572.08	208.98%
State Tax					
General Revenue Fund	298,006.64	225,465.68	32.17%	50,310.86	492.33%
Education Reform	2,185,382.09	1,653,414.91	32.17%	368,946.34	492.33%
Oklahoma Horse Racing Commission					
	64,771.66	67,957.02	-4.69%	20,962.86	208.98%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,308,039.80	1,633,820.67	-19.94%	502,034.30	160.55%
Quarterhorse	1,041,609.60	1,287,997.53	-19.13%	395,702.81	163.23%
Paint & Appaloosa	125,304.18	155,151.68	-19.24%	48,332.49	159.25%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	238,105.63	283,932.69	-16.14%	106,019.67	124.59%
Quarterhorse	349,921.29	437,980.49	-20.11%	151,545.76	130.90%
Paint & Appaloosa	29,310.35	36,623.66	-19.97%	12,472.90	134.99%
<u>Administration</u>					
Thoroughbred	15,857.90	19,669.27	-19.38%	6,236.45	154.28%
Quarterhorse	14,272.11	17,702.34	-19.38%	5,612.81	154.28%
Paint & Appaloosa	1,585.79	1,966.93	-19.38%	623.65	154.28%
<u>Benevolence</u>					
Thoroughbred	7,928.96	9,834.64	-19.38%	3,118.23	154.28%
Quarterhorse	7,136.06	8,851.17	-19.38%	2,806.40	154.28%
Paint & Appaloosa	792.90	983.45	-19.38%	311.82	154.28%
<u>Promotions</u>					
Thoroughbred	15,857.90	19,669.27	-19.38%	6,236.45	154.28%
Quarterhorse	14,272.11	17,702.34	-19.38%	5,612.81	154.28%
Paint & Appaloosa	1,585.79	1,966.93	-19.38%	623.65	154.28%
Licensee	\$7,234,588.00	\$7,710,714.16	-6.17%	\$2,505,061.82	188.80%



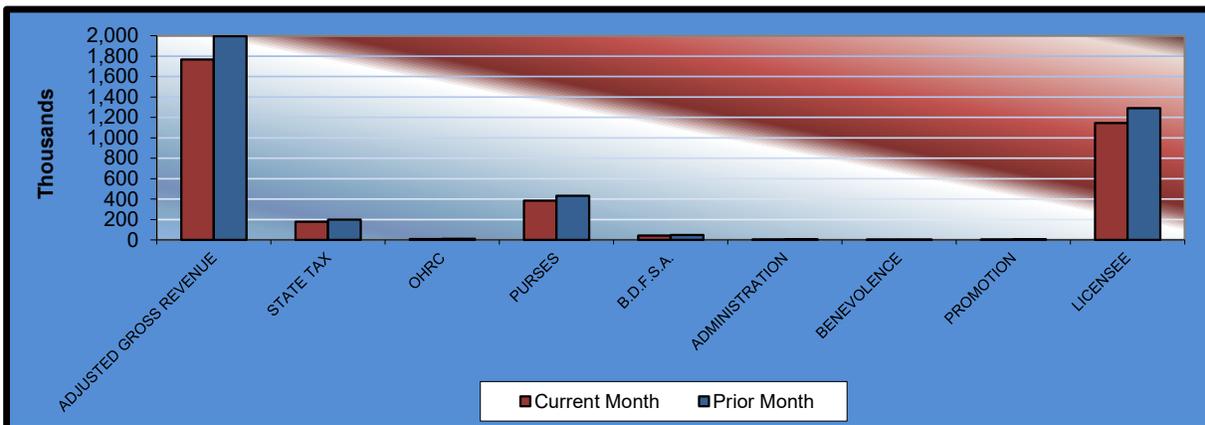
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals Comparison May 2021

	WILL ROGERS DOWNS	REMINGTON PARK	2021 TOTAL	2020 TOTAL	% CHANGE
Gaming Days This Year	148	151	299	166	80.12%
Adjusted Gross Revenue	<u>\$8,616,280.21</u>	<u>\$51,384,639.75</u>	<u>\$60,000,919.96</u>	<u>\$34,227,529.42</u>	75.30%
State Tax					
General Revenue Fund	103,395.35	821,539.20	924,934.55	410,730.35	125.19%
Education Reform	758,232.67	6,024,620.73	6,782,853.40	3,012,022.59	125.19%
Oklahoma Horse Racing Commission	43,081.40	256,923.20	300,004.60	171,137.65	75.30%
Purse Fund					
<u>Purses</u>					
Thoroughbred	927,650.27	6,046,693.87	6,974,344.14	4,044,374.02	72.45%
Quarterhorse	849,279.79	4,658,207.84	5,507,487.63	3,249,219.23	69.50%
Paint & Appaloosa	94,364.39	568,969.44	663,333.83	391,995.99	69.22%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	111,957.79	1,111,308.76	1,223,266.55	810,417.35	50.94%
Quarterhorse	86,367.44	1,783,994.53	1,870,361.97	1,120,093.04	66.98%
Paint & Appaloosa	9,596.39	146,830.82	156,427.21	93,483.15	67.33%
<u>Administration</u>					
Thoroughbred	10,662.65	73,415.42	84,078.07	49,792.74	68.86%
Quarterhorse	9,596.39	66,073.87	75,670.26	44,813.47	68.86%
Paint & Appaloosa	1,066.28	7,341.54	8,407.82	4,979.27	68.86%
<u>Benevolence</u>					
Thoroughbred	5,331.34	36,707.71	42,039.05	24,896.38	68.86%
Quarterhorse	4,798.19	33,036.94	37,835.13	22,406.73	68.86%
Paint & Appaloosa	533.12	3,670.77	4,203.89	2,489.63	68.86%
<u>Promotions</u>					
Thoroughbred	10,662.65	73,415.42	84,078.07	49,792.74	68.86%
Quarterhorse	9,596.39	66,073.87	75,670.26	44,813.47	68.86%
Paint & Appaloosa	1,066.28	7,341.54	8,407.82	4,979.27	68.86%
Licensee	\$5,579,041.43	\$29,598,474.28	\$35,177,515.71	\$20,675,092.35	70.14%



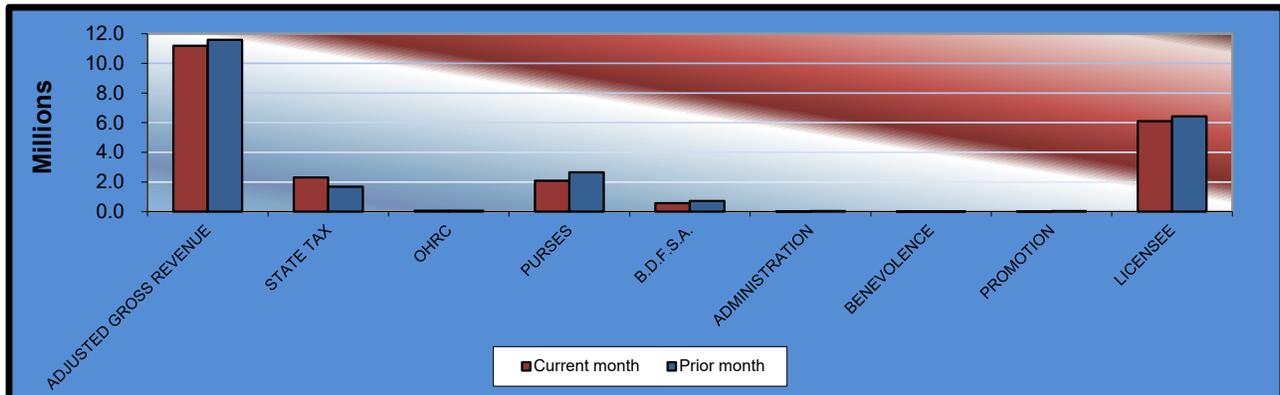
Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
May 2021

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>May 2020</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	0	100.00%
Adjusted Gross Revenue	\$1,767,090.05	\$1,994,396.45	-11.40%	\$0.00	100.00%
State Tax					
General Revenue Fund	21,205.08	23,932.76	-11.40%	0.00	100.00%
Education Reform	155,503.93	175,506.89	-11.40%	0.00	100.00%
Oklahoma Horse Racing Commission	8,835.46	9,971.98	-11.40%	0.00	100.00%
Purse Fund					
<u>Purses</u>					
Thoroughbred	190,249.33	214,721.70	-11.40%	0.00	100.00%
Quarterhorse	174,176.53	196,581.42	-11.40%	0.00	100.00%
Paint & Appaloosa	19,352.94	21,842.38	-11.40%	0.00	100.00%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	22,961.13	25,914.69	-11.40%	0.00	100.00%
Quarterhorse	17,712.87	19,991.33	-11.40%	0.00	100.00%
Paint & Appaloosa	1,968.10	2,221.26	-11.40%	0.00	100.00%
<u>Administration</u>					
Thoroughbred	2,186.77	2,468.07	-11.40%	0.00	100.00%
Quarterhorse	1,968.10	2,221.26	-11.40%	0.00	100.00%
Paint & Appaloosa	218.68	246.81	-11.40%	0.00	100.00%
<u>Benevolence</u>					
Thoroughbred	1,093.39	1,234.04	-11.40%	0.00	100.00%
Quarterhorse	984.05	1,110.63	-11.40%	0.00	100.00%
Paint & Appaloosa	109.34	123.39	-11.39%	0.00	100.00%
<u>Promotions</u>					
Thoroughbred	2,186.77	2,468.07	-11.40%	0.00	100.00%
Quarterhorse	1,968.10	2,221.26	-11.40%	0.00	100.00%
Paint & Appaloosa	218.68	246.81	-11.40%	0.00	100.00%
Licensee	\$1,144,190.80	\$1,291,371.70	-11.40%	\$0.00	100.00%

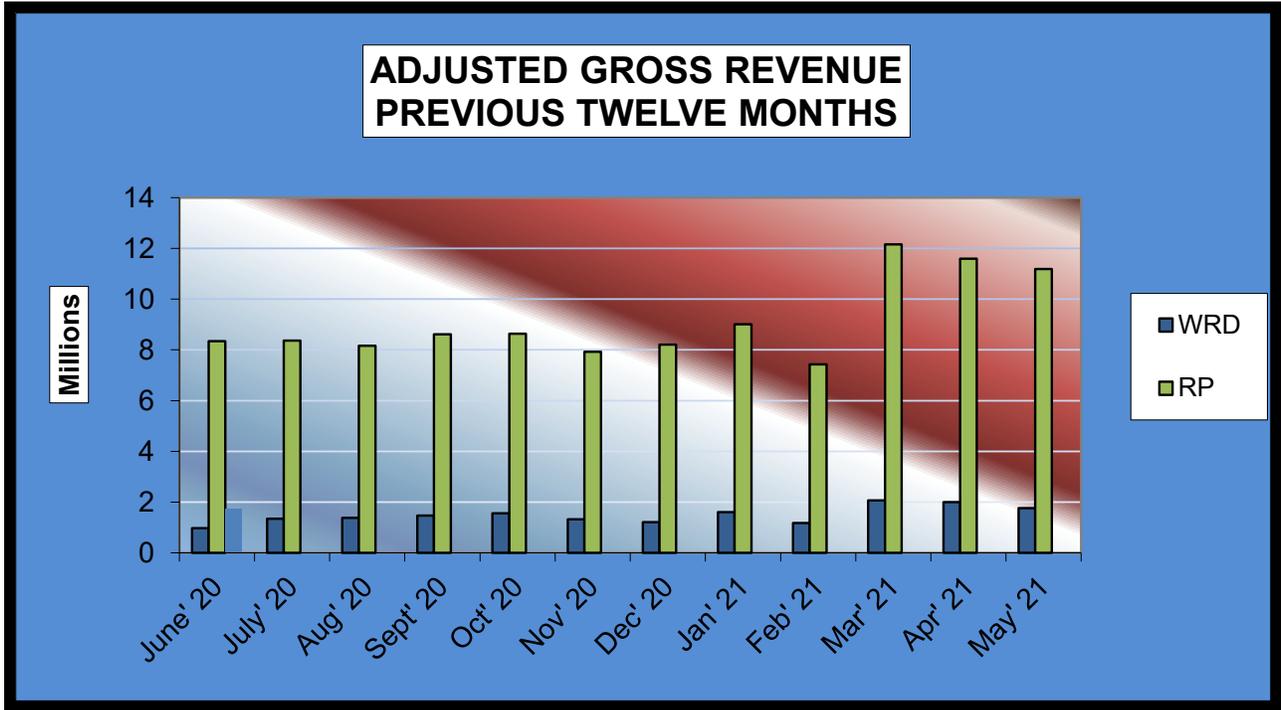


**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Remington Park Revenue
May 2021**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>May 2020</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	13	138.46%
Adjusted Gross Revenue	11,187,238.71	11,597,008.38	-3.53%	\$4,192,572.08	166.83%
State Tax					
General Revenue Fund	276,801.56	201,532.92	37.35%	50,310.86	450.18%
Education Reform	2,029,878.16	1,477,908.02	37.35%	368,946.34	450.18%
Oklahoma Horse Racing Commission	55,936.20	57,985.04	-3.53%	20,962.86	166.83%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,117,790.47	1,419,098.97	-21.23%	502,034.30	122.65%
Quarterhorse	867,433.07	1,091,416.11	-20.52%	395,702.81	119.21%
Paint & Appaloosa	105,951.24	133,309.30	-20.52%	48,332.49	119.21%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	215,144.50	258,018.00	-16.62%	106,019.67	102.93%
Quarterhorse	332,208.42	417,989.16	-20.52%	151,545.76	119.21%
Paint & Appaloosa	27,342.25	34,402.40	-20.52%	12,472.90	119.21%
<u>Administration</u>					
Thoroughbred	13,671.13	17,201.20	-20.52%	6,236.45	119.21%
Quarterhorse	12,304.01	15,481.08	-20.52%	5,612.81	119.21%
Paint & Appaloosa	1,367.11	1,720.12	-20.52%	623.65	119.21%
<u>Benevolence</u>					
Thoroughbred	6,835.57	8,600.60	-20.52%	3,118.23	119.21%
Quarterhorse	6,152.01	7,740.54	-20.52%	2,806.40	119.21%
Paint & Appaloosa	683.56	860.06	-20.52%	311.82	119.21%
<u>Promotions</u>					
Thoroughbred	13,671.13	17,201.20	-20.52%	6,236.45	119.21%
Quarterhorse	12,304.01	15,481.08	-20.52%	5,612.81	119.21%
Paint & Appaloosa	1,367.11	1,720.12	-20.52%	623.65	119.21%
Licensee	\$6,090,397.20	\$6,419,342.46	-5.12%	\$2,505,061.82	143.12%



**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
May 2021**



O·K·L·A·H·O·M·A
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STATE AUDITOR & INSPECTOR



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