

TOWN
(NOT DEPARTMENTALIZED)
2015-2016
ESTIMATE OF NEEDS
AND
FINANCIAL STATEMENT OF THE
FISCAL YEAR 2014-2015

FILED
OCT 13 2015
State Auditor & Inspector

STATEMENT OF MANAGEMENT OF THE VARIOUS FUNDS OF THE MUNICIPALITY OF SALINA,
COUNTY OF MAYES, State of Oklahoma

STATE OF OKLAHOMA, COUNTY OF MAYES, SS.

To the County Excise Board of said County and State, Greeting:-

Pursuant to the requirements of 68 O.S.1981 section 2483, we submit, herewith, for your consideration, the within statement of the fiscal conditions of the Municipality of Salina, County of Mayes, State of Oklahoma, for the fiscal year beginning July 1st, 2014 and ending June 30, 2015 together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2015 and ending June 30, 2016. The same have been prepared in conformity to Statute, in relation to which be it further noted, that:

1. We, the undersigned duly elected, qualified and acting officers of Salina, of the County and State aforesaid, do hereby certify that as a session of the Governing Body thereof, begun on the first Monday in July, 2015 pursuant to the provision of 68 O.S. 1981 section 2483, the within statements consisting of detailed Exhibits and Schedules were found to comprise a true and correct statement of the condition of the Fiscal Affairs of said Municipality as reflected by the records of the Clerk and Treasurer as of June 30, 2015.

2. We further certify that any surplus earnings of Utilities owned and operated by said Municipality have been accounted for herein and properly credited in accordance with Resolutions of this Governing Board, duly recorded in the minutes of the Clerk.

3. We further certify that the within estimated requirements for Current Expenses for the Fiscal Year beginning July 1st, 2015 and ending June 30, 2016 as shown by exhibit "M" herein, are reasonably necessary for the proper conduct of the affairs of the said municipality, that the Estimated Income from sources other than ad valorem taxes as shown in Exhibit "F" may reasonably be expected to be collected as a revenue during the fiscal year, and it is not in excess of 90% of the amount collected from the same sources during the fiscal year ending June 30, 2015.

Dated at Salina, Oklahoma, this 24th day of August, 2015

Theresa Pope
Clerk

Michael Okonko
Mayor-President of Board of Trustees

Theresa Pope
Treasurer

Subscribed and sworn to before me this 24 day of August, 2015.

My Commission expires June 11, 2018

Amy Carroll
Notary Public



AMY CARROLL
Official Seal - Notary Public
State of Oklahoma
Commission # 14005305
My Commission Expires June 11, 2018

AFFIDAVIT

STATE OF OKLAHOMA, COUNTY OF Mayes SS.

Personally appeared before me, the undersigned Notary Public Phyllis Pope Clerk of the Municipality of Salina, County and State aforesaid, who being first duly sworn according to law, deposes and says: That he complied with the law by having the Financial Statement and Estimate published as required by law in one issue of Prior Daily Times, a legally-qualified newspaper published in said City-Town--a legally-qualified newspaper of general circulation in said City-Town (strike inapplicable phrase) a copy of which published Statement and estimate, together with proof of publication thereof, is hereto attached, marked Exhibit "A" and made a part hereof.

Phyllis Pope
Subscribed and sworn before me this the 24 day of August 2015.
Amy Carroll

Clerk. AMY CARROLL
Official Seal - Notary Public
State of Oklahoma
Commission # 14005305
My Commission Expires June 11, 2018



Notary Public.

Filed this _____ day of _____, 2015.

Secretary and Clerk of Excise Board,

County, Oklahoma

NOTE: The law requires that the Annual Statement of each City-Town be published in one issue of a legally-qualified newspaper published in such City or Town. All data required to be published are scheduled on the Publication Sheets, which are to be filled in, and given to the publisher. If there be no legally-qualified newspaper published in said City-Town, then publication must be made in some legally-qualified newspaper of general circulation in such City-Town. The financial statement and estimate is required to be filed with the County Clerk as Secretary of the County Excise Board on or before July 15th in Incorporated Towns, and on or before July 20th in Cities. If publication may not be had by that date, affidavit and proof of publication are required to be attached within five days after date of filing.

Two complete copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk, fully signed. After the Excise Board approves the same and makes the levies, both statements should be signed by the Excise Board members. One complete signed copy shall be filed in the office of the State Auditor-Clerk of the Court of Tax Review, Capitol Building, Oklahoma City.

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CURRENT ACCOUNTS EXHIBITS "A" AND "B", STATEMENT SHOWING COLLECTIONS AND DISBURSEMENTS OF CASH;
 WITH RESERVATION OF ASSETS FOR CURRENT INDEBTEDNESS AND DISPOSITION OF SURPLUS FOR THE FISCAL YEAR ENDING JUNE 30, 2015

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2014-15		EXHIBIT "A", GENERAL FUND Account No. 1	
ITEMS		Detail	Total
1	Surplus Cash June 30, beginning said fiscal period	171,207	
2	Protest-Tax Refunds Unclaimed same date		
3			
4	Total Cash Surplus to begin Acct. 7-1-14		171,207
5	Current Tax Apportioned and Credited		
6	Revenue other than Adv. Tax Exhibit F	493,506	
7	Resale Property Fund Distribution		
8	Prior Expenditures Recovered (attach statement)		
9			
10			
11			
19	Total Current Income		493,506
20	Surp. Realized Transferred form Preceding Year		0
21	Total Cash Balance and Receipts		664,713
DISBURSEMENTS:-			
22	Current Warrants Paid	409,499	
23	Interest paid thereon		
	Total Disbursements		409,499
24	Cash Balance on Hand June 30, 2015		255,214

25 LIABILITIES AND RESERVES:-			
26	Current Warrants Outstanding (Exhibit "W")	13,680	
27	Reserves (Ex. MA and MB)	18,653	
28	Interest Reserve for Outstanding Warrants		
29	Total Liabilities and Reserves		32,333
30	Surplus Cash Balance-to line 2, Exhibit "Y"		222,881
=====			
BALANCE SHEET			
31	Liabilities and Reserves over Cash		
32	Net Current Tax in Process of Col. (T-19)		
33			
34	Surp. Represented by Taxes in Proc. of Col.		
35	Deficit		
36	Balance Sheet Footings		
37	90% Limit		
38	Governing Board's Estimate of Probable Revenue From Surplus Taxes in Process of Collection		
=====			

STATEMENT OF RECEIPTS AND DISBURSEMENTS IN CURRENT CASH FUNDS FOR FISCAL YEAR ENDING JUNE 30, 2015

Cash Statement Exhibit: _____
 Supporting "MC" Schedules
 page 4

Street & Alley
 Cash Fund

Cemetery
 Fund

All Other
 Funds

Items	Detail	Detail	Detail
Residue of the 2013-14 Account			
1 Reserves 6-30-15 Claims and Contracts			
2 Warrants Outstanding			
3 Total Reserves	0	0	0
4 Warrants Since Paid			
5 Cash Balance 6-30-15	0	0	0
6 Reserves 6-30-15 Claims and Contracts			
7 Warrants Outstanding			
8 Total Reserves	0	0	0
9 Cancellation Releases	0	0	0
9 Line 5 Less Line 8			
2014-15 ACCOUNT			
10 Surplus Cash June 30, 2014	116,089	43,089	32,101
11 Add: Cancelled 2014-15 Encumbrances	0	0	0
COLLECTIONS (by Sources)			
12 Gasoline Tax	2,600		
13 Commercial Vehicle License Tax	10,494		
14 Grants & Donations		2,271	12,579
15 Transfers In	18,000		6,000
16 Sales Tax			
17 Miscellaneous			18,600
18 Interest	265	103	1
19 Cemetery		2,800	
20 Memberships			7,900
OS Fire Runs			500
21 Total Bal. and Receipts	147,448	48,263	77,681
22 Cash Appropriated during year	147,448	48,263	77,681
Surplus Cash Unappropriated 6-30-15	0	0	0
APPROPRIATED FUNDS			
23 Cash Appropriated during year (L.22)	147,448	48,263	77,681
24 Warrants Paid 2014-15 Issue	50,458	7,875	56,747
25			
26 Balance Appropriated Cash	96,990	40,388	20,934
27 Warrants Issued	51,676	7,875	56,747
28 Warrants Paid	50,458	7,875	56,747
29 Cash Warrants Issued but Unpaid	1,218	0	0
30 Claims and Contracts Pending	1,662	160	0
31 Total Reserve for Warrants and Encumb	2,880	160	0
32 Free Cash Surplus from Lapsed App.	94,110	40,228	20,934
33 Add: Surplus Cash Unapproptd.	0	0	0
37 TOTAL Surplus Available for Appropriation in July 2015	94,110	40,228	20,934

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 Exhibit "A" (continued) Accounts of Prior Years
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	Exhibit "A" Continued					
	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09
a Balance Reported to Ex. Bd. as of June 30, 2014	4,782	4	49	2	3	0
Adjustments by Journal Entry, Case No.						
b Added: (State where from)						
c Deducted: (State where to)						
1 Balance Reserved to begin Current Period	4,782	4	49	2	3	0
2 Realized Surplus Forward from Preceding Year	0	0	0	0	0	0
3 Ad Valorem Tax Apportioned of Year in Caption						
4						
5 Prior Expenditures Recovered (attach statement)						
6 TOTAL RECEIPTS AND BALANCE	4,782	4	49	2	3	0
7 Warrants Paid of Year in Caption	4,593					
8 Interest paid thereon						
9 TOTAL DISBURSEMENTS	4,593	0	0	0	0	0
10 BALANCE, JUNE 30, 2015	189	4	49	2	3	0
11 Reserve for Unpaid Warrants of Year in Caption	189	4	49	2	3	
12 Reserve for Adequate Interest Requirements						
13 TOTAL LIABILITIES AND RESERVES	189	4	49	2	3	0
14 Deficit: (Figures in Red)						
15 Current Surplus Forward to Succeeding Year	0	0	0	0	0	0

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 EXHIBIT "W" INDEBTEDNESS OF ALL MUNICIPAL FUNDS JUNE 30, 2015, CLERK'S CONTROL ACCOUNT WITH WARRANT AND CLAIM
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FUND AND YEAR OF ISSUE	WARRANTS ISSUED		WARRANTS RETIRED		WARRANTS RETIRED		WARRANTS RETIRED		Balance Warrants Outstanding June 30, 20
	Outstanding June 30, a year ago as Reported	New Issues During Fiscal Period	Warrants Paid	Converted to Judgment	Converted to Funding Bonds	Warrants Cancelled	Stopped by Statute	Total Warrants Retired	
1 General Fund 2014-15		423,179	409,499					409,499	13,680
2 General Fund 2013-14	4,782		4,593					4,593	189
3 General Fund 2011-12	49							0	49
4 General Fund 2010-11	2							0	2
5 General Fund 2012-13	4							0	4
6 Cemetery 2014-15		7,875	7,875					7,875	0
7 Str. & Alley 2014-15		51,676	50,458					50,458	1,218
8 Str. & Alley 2013-14	1,412		1,412					1,412	0
9 Other Funds 2013-14		56,747	56,747					56,747	0
10 General Fund 2009-1	3							0	3
11 Cemetery 2013-14								0	0
12 Other Funds 2014-15								0	0
Totals	6,252	539,477	530,584	0	0	0	0	530,584	15,145

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STATEMENT OF CASH ACCOUNTS, RECEIPTS, DISBURSEMENTS AND BALANCES WITH FISCAL CONDITION OF THE SINKING FUNDS OF
MUNICIPALITY OF Salina, Mayes COUNTY, OKLAHOMA, ON JUNE 30, 2015

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SINKING FUND EXHIBIT "Ga" Cash Statement	"G-1" New Sinking Fund		"G-2" Old Sinking Fund	
	Detail	Extension	Detail	Extension
1 Cash Balance on Hand June 30, 2014				
2 Investments Since Liquidated (EX. H)				
3 APPORTIONMENTS SINCE MADE:				
4 2013 and Back Ad Valorem Tax				
5 2014 Ad Valorem Tax				
6				
7				
8				
9 Surp. Utility Earnings (order of City Officers)				
10 Interest on Invested Sinking Fund (Net)				
11 Premium on Bonds Sold				
12 Accrued Interest on Bonds Sold				
13 Residue of Unused Bond Funds				
14 Protest Tax Refunds				
15 Prior Expenditures Recovered (Attach Statement)				
16 Resale Property Fund Distribution				
17				
18				
19				
20 TOTAL APPORTIONMENTS				
21 TOTAL BALANCE, APPORTIONMENTS, Etc.				
22 DISBURSEMENTS				
23 Interest Coupons Paid				
24 Interest Paid on Past-Due Coupons				
25 Bonds Paid				
26 Interest Paid on Past-Due Bonds				
27 Commission Paid to Fiscal Agency				
28 Judgments paid (Ex. J. Col. 18)				
29 Interest Paid on Judgments				
30 Investments Purchased (Ex. "H", Col. 2)				
31 Judgments Paid Under 620.S(1981) Sec. 435				
32				
33 TOTAL DISBURSEMENTS				
34 Cash Balance on Hand June 30, 2015				

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EXHIBIT "Gb" SINKING FUND BALANCE SHEET

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	"G-1"		"G-2"	
	New Sinking Fund		Old Sinking Fund	
	Detail	Extension	Detail	Extension
	-----		-----	
1.Cash Balance on Hand (Line 34 above)				
2.Legal Investments Properly Maturing				
3.Judgments Paid to Recover by Tax Levy				
4. TOTAL LIQUID ASSETS		0.00		0.00
DEDUCT MATURED INDEBTEDNESS				
5.a.Past-Due Coupons (K- 34)				
6.b.Interest Accrued Thereon				
7.c.Past-Due Bonds (K- 19)				
8.d.Interest Thereon after last coupon				
9.e.Fiscal Agency Commission on above				
10.f.Judgments & Interest Levied for but Unpaid				
11.TOTAL ITEMS a-f TO EXTENSION COLUMN		0.00		0.00
12.BALANCE OF ASSETS SUBJECT TO ACCRUALS		0.00		0.00
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT				
13.g.Earned Unmatured Interest (K- 35)				
14.h.Accrual on Final Coupons (K- 27)				
15.i.Accrued on Unmatured Bonds (K- 18)				
16.TOTAL ITEMS g-i TO EXTENSION COLUMN		0.00		0.00
17.EXCESS OF ASSETS OVER ACCRUAL RESERVES		0.00		0.00
But if line 12 is less than line 16, after omitting				
"h," abandon items g, h, and i, and deduct the fol-				
lowing, each in turn from line 12 & extend residue.				
13d j. Unmatured Coupons Due Before				
14d k. Unmatured Bonds Sc Due (Ex. KK, Col. 2)				
15d i. Whatever Remains is For Exhibit KK, Col 3				
16d Here enter footing Ex. K, Col. 18,				
(would have been line 15)				
17d Ratio (%) Line 15d is of Line 16d for Allotment				

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EXHIBIT "MG" ESTIMATE OF SINKING NEEDS 2015-2016

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	1. NEW SINKING FUND		2. OLD SINKING FUND	
	Computed by Governing Board	Provided by Excise Board	Computed by Governing Board	Provided by Excise Board
1. Interest Earnings on Bonds (K- 29)				
2. Accrual on Unmatured Bonds (K- 13)				
3. Annual Accrual on "Prepaid" Judgments				
4. Annual Accrual on Unpaid Judgments				
5. Interest on Unpaid Judgments				
6. All Commissions To Fiscal Agencies				
7.				
8.				
9. Non-Accrual (IMMEDIATE) NEEDS IN EXCESS OF ASSETS				
10. Unpaid Past-Due Coupons-No Cash (Gb-5)				
11. Interest Due Thereon (Gb-6)				
12. Unpaid Past-Due Bonds (Gb-7)				
13. Interest Due Thereon (Gb-8)				
14.				
15.				
16.				

THE 2015 - 2016 ESTIMATE OF NEEDS AND FINANCIAL
STATEMENT OF THE FISCAL YEAR 2014 - 2015

PREPARED BY Kolker & Kolker, Inc. _____

SUBMITTED TO THE MAYES COUNTY

EXCISE BOARD THIS _____ DAY OF _____ A.D., 2015

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EXHIBIT "H-1" Investments - Sinking Fund, Excluding Homesteads - At Cost

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I N V E S T E D I N	Investments	Since	LIQUIDATION OF INVESTMENTS		Barred by	Investments
	on Hand June 30, 2014	Purchased (Ga-30)	By Collection Of Costs	Amortization o Premium Paid	of Court Order	on Hand June 30, 2015
1. Municipal Bonds						0.00
2. U.S. Bonds & Certificats						0.00
3. Warrants 2014-15						0.00
4. Warrants 2013-14						0.00
9.						0.00
10. Judgments on Inventory						0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

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EXHIBIT "H-2"

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1. Municipal Bonds						0.00
2. U.S. Bonds & Certificats						0.00
3. Warrants 2014-15						0.00
4. Warrants 2013-14						0.00
9.						0.00
10. Judgments on Inventory						0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

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EXHIBIT "I"

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PREPAID (INVESTED) JUDGMENTS

CASE NO.	COURT	Unreimbursed	Since	Reimbursement	Balance
		Balance June 30 2014	Prepaid (Ga-31)	By Tax Levy 2014-15	Unreimbursed June 30, 2015
1. Post-Homestead					
TOTAL "I-1"		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
2. Pre-Homestead					
TOTAL "I-2"		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

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EXHIBIT "CU" EMERGENCY UTILITY REPLACEMENT FUND (11 O.S. 1981 448.1)

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Items	Cash Balance	Transferred	Transferred	Cash Balance
	In Reserve 6-30-14	in From Surplus	Out For Replacement	in Reserve 6-30-15
				0.00
				0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

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ANNUAL REPORT AND STATEMENT OF EXPENDITURES MADE FROM CASH APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30, 2015,
 OF MUNICIPALITY OF Salina , COUNTY OF Mayes , STATE OF OKLAHOMA,
 AS REQUIRED BY 68 O.S. 1981 SECTION 2483

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APPROPRIATION ACCOUNTS WITHIN CASH FUNDS	---FISCAL YEAR ENDING 6-30-14---				-----FISCAL YEAR ENDING 6-30-15-----						
	1 Reserves 6-30-14 w/ Subseq Adjust- ments	2 Warrants Since Issued	3 Claims Pending 6-30-15	4 Lapsed Bal	5 Total Approved Appropri- ations During Yr	6 By Court	7 Net Amount of Appropri- ations	8 Warrants of Issued	9 Reserves	10 Lapsed Bal. Known To Be Unencum.	
STREET AND ALLEY CASH FUND, EXHIBIT "1MC"											
1 Personal Services				0.00			0.00			0.00	
2 Maintenance and Operation				0.00			0.00			0.00	
3 Capital Outlay				0.00			0.00			0.00	
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CDBG GRANT FUND, EXHIBIT "2MC"											
1 Personal Services				0.00			0.00			0.00	
2 Maintenance and Operation				0.00			0.00			0.00	
3 Capital Outlay				0.00			0.00			0.00	
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
HUNTING AND FISHING CASH FUND, EXHIBIT "3MC"											
1 Personal Services				0.00			0.00			0.00	
2 Maintenance and Operation				0.00			0.00			0.00	
3 Capital Outlay				0.00			0.00			0.00	
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
REVENUE SHARING CASH FUND, EXHIBIT "4MC"											
1				0.00			0.00			0.00	
2				0.00			0.00			0.00	
3				0.00			0.00			0.00	
4 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
REVENUE SHARING CASH FUND, EXHIBIT "5MC"											
1				0.00			0.00			0.00	
2				0.00			0.00			0.00	
3				0.00			0.00			0.00	
4 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

EXHIBIT "J"

JUDGMENT INDEBTEDNESS

1	2	3	4	5	6	7	8	9	10	11
In favor of	By Whom Owned	Purpose of Judgment	Case No.	Name of Court	Date of Judgment	Principal Amount Of Judgment	Tax Levys Made	-----Principal Provided for to 6-30-14	Amount Provided for in 2014-15	Not Provided For
Not Affecting Homesteads (New)										
						0.00	0.00	0.00	0.00	0.00

Amounts to Provide by Tax Levy Fiscal Year 2015-2016		Levied For But Unpaid Judgment Obligations Outstanding 6-30-14		-----FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS-----						
				Judgment Obligations Since Levied For		Judgment Obligations Since Paid				Total
12	13	14	15	16	17	18	19	20	21	22
1/3 Principal	Interest	Principal	Interest	Princ.	Interest	Princ.	Interest	Principal	Interest	
										0.00
										0.00
										0.00
										0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOTE: Final judgments legally prepaid out of Sinking Fund Cash on Hand, not immediately needed to pay Bond and Coupons (184 Okla. 351), require no accounting in columns 14 to 22 inclusive. But for such prepaid Judgment, the total of detail in Column 10 herein must agree with "Judgments Liquidated by Tax Levy" in Column 3, Exhibit "I"; and, similarly, the total of detail for such Judgments in Column 11 herein, must agree with the summary "Balance Unliquidated" June 30, Column 4. Exhibit "I".

EXHIBIT "K- 1" DETAIL STATUS OF POST-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2015, AND ACCRUALS THEREON

LINE NUMBER	1 Purpose of Bond Issue	2 Date of Issue	3 Date of Sale by Delivery	4 ----HOW AND WHEN BONDS MATURE----- ----Uniform----- ---Maturities--- Date Maturing Begins	5 5 Amt.Each Uniform Maturity	6 6 Date of Final Maturity	7 7 Amount Of Final Maturity	8 8 Amount Original Issue	9 9 Cancelled or Delayed For Final Levy Year
-------------	----------------------------	--------------------	-------------------------------	---	-------------------------------------	----------------------------------	------------------------------------	---------------------------------	--

1
2
3
4
5
6
7
8
9
10 Totals

10	11	12	13	14	15	16	17	18	19	20	21	22
--BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION								Balance	----Total Bonds----		Coupon	
Bond Issues	Yrs	Normal	Tax	Accrual	DEDUCTIONS FROM TOTAL ACCRUALS	Bonds Pd.	Matured	of	----Outstanding----		Computation	
Accruing to	to	Annual	Yrs	Liability	Bonds Pd.	During	Bonds	Accrual	-----6-30-15-----			
by Tax Levy	Run	Accrual	Run	to Date	Prior to 6-30-14	2014-15	Unpaid	Liability	Matured Unmatured		First/Next	%

1
2
3
4
5
6
7
8
9
10 Totals

23	24	25	26	27	28	29	30	31	32	33	34	35
-----Requirement for Interest Earnings-----					Current	Total Int.	-----INTEREST COUPON ACCOUNT-----					
Terminal	Yrs.	Accrue	Tax	Total	Earnings	for 2015-26	Unpaid	6-30-14	Earnings	Coupons	Int. Earned	But
Interest	To	Each	Yrs.	Accrued	Through	Sum of Cols.	-----		Through	Through	Unpaid	6-30-15
To Accrue	Run	Year	Run	To Date	2015-2016	25 & 28	Matured	Unmatured	2014-15	2014-15	Matured	Unmatured

1
2
3
4
5
6
7
8
9
10 Totals

EXHIBIT "K- 2" DETAIL STATUS OF PRE-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2015, AND ACCRUALS THEREON

LINE NUMBER	1 Purpose of Bond Issue	2 Date of Issue	3 Date of Sale by Delivery	4 ----HOW AND WHEN BONDS MATURE---- ----Uniform---- ---Maturities--- Date Maturing Begins	5 5 Amt.Each Uniform Maturity	6 6 Date of Final Maturity	7 7 Amount Of Final Maturity	8 8 Amount of Original Issue	9 9 Cancelled or Delayed For Final Levy Year
-------------	----------------------------	--------------------	-------------------------------	---	--	----------------------------------	------------------------------------	------------------------------------	--

1
2
3
4
5
6
7
8
9
10 Totals

10	11	12	13	14	15	16	17	18	19	20	21	22
--BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION								Balance	----Total Bonds----		Coupon	
Bond Issues	Yrs	Normal	Tax	Accrual	DEDUCTIONS FROM TOTAL ACCRUALS	Bonds Pd.	Bonds Pd.	Matured	of	-----6-30-15-----	Computation	
by Tax Levy	Run	Annual	Yrs	Liability	Prior to	During	Bonds	Accrual	Liability	Matured	Unmatured	First/Next %
		Accrual	Run	to Date	6-30-14	2014-15	Unpaid				Coup.Due	Int.

1
2
3
4
5
6
7
8
9
10 Totals

23	24	25	26	27	28	29	30	31	32	33	34	35
-----Requirement for Interest Earnings-----					Current	Total Int.	-----INTEREST COUPON ACCOUNT-----					
Terminal	Yrs.	Accrue	Tax	Total	Earnings	To Levy	Int. Earned	But	Interest	Coupons	Int. Earned	But
Interest	To	Each	Yrs.	Accrued	Through	Sum of Cols.	Unpaid	6-30-14	Through	Through	Unpaid	6-30-15
To Accrue	Run	Year	Run	To Date	2015-2016	25 & 28	Matured	Unmatured	2014-15	2014-15	Matured	Unmatured

1
2
3
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10 Totals

STATEMENT OF INCOME FROM SOURCES OTHER THAN AD VALOREM TAXES, THE AMOUNTS COLLECTED AND APPORTIONED TO THE
 EXHIBIT "F" VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2015, AND ESTIMATED INCOME FROM SOURCES OTHER THAN AD VALOREM
 TAXES FOR THE FISCAL YEAR ENDING JUNE 30, 2016

SUMMARY CLASSIFICATION BY SOURCE GENERAL FUND	2014-15 ACCOUNT		--ESTIMATED MISC. REVENUES-- FOR 2015-2016	
	Amount Estimated 1	Actually Collected 2	Estimated by the Gov. of the Town 3	Approved by The County Excise Board 4
1. Occupation Tax				
2. Dog Tax				
3. Dog-pound Fees				
4. Police Fines	89,952	99,049	89,144	89,144
5. Donations				
6. Sewer Connection Fees				
7. Rentals on City-Town Property				
8. Building Permits	410	1,377	1,239	1,239
9. Fees for Issuance of Permits	1,005	806	725	725
10. Alcoholic Beverage Excise Tax	9,341	10,703	9,633	9,633
11. Sales Tax	230,346	282,613	254,351	254,351
12. Franchise Fees	30,155	33,512	30,161	30,161
13. Light & Power Utility Revenues				
14. Water Utility Revenues				
15. Utility Revenues				
16. Light & Power Utility Surplus				
17. Water Utility Surplus				
18. Utility Surplus				
19. Special Accounts: Park Department fees				
20. Cemetery Burial Permits				
21. Cemetery, Other Fees				
22. Library Fees and Rentals				
23. Cigarette Tax	4,377	5,265	4,738	4,738
24. Interest	420	551	496	496
25. Use Tax	46,446	47,310	42,579	42,579
26. Miscellaneous, Copy Machine, etc	2,217	3,831	3,448	3,448
27. Sale of Assets	3,928	3,639	3,275	3,275
28. Insurance Recoveries		4,850	4,365	4,365
29. Expense Reimbursement				
30. TOTAL COLLECTIONS 2014-15 AND ESTIMATE FOR 2015-2016	418,597	493,506	444,154	444,154

STATEMENT OF EXPENDITURES MADE FROM APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30, 2015, AND ESTIMATED NEEDS FOR THE FISCAL YEAR ENDING JUNE 30, 2016, OF THE MUNICIPALITY OF Salina, COUNTY OF Mayes, STATE OF OKLAHOMA AS REQUIRED BY 68 O.S. SECTION 2483

EXHIBIT "MA"

GENERAL FUND

CURRENT EXPENSES

	-----FISCAL YEAR ENDING JUNE 30, 2014-----			
	1 Reserves 6-30-14 w/ Subsequent Adj	2 Warrants Since Issued	3 Claims Pending	4 Lapsed Balance
1 Personal Services				
2 Maintenance and Operation				
3 Capital Outlay				
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)				
Tot. Subject To Warrant Issue	0.00	0.00	0.00	0.00
Provision for Interest				0.00
GRAND TOTAL	0.00	0.00	0.00	0.00

	-----FOR FISCAL YEAR ENDING JUNE 30, 2015-----						
	5 Original Approved Appropriations	6 --Supplemental Adjustments-- Added	7 Cancelled	8 Net Amount of Appropriations	9 Warrants Issued	10 Reserves	11 Lapsed Bal Known to be Unencumbered 6-30-15
1 Personal Services	345723.00			345723.00	295664.00	10337.00	39722.00
2 Maintenance and Operation	191850.00			191850.00	116468.00	8316.00	67066.00
3 Capital Outlay	52231.00			52231.00	11047.00		41184.00
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)							
Tot. Subject To Warrant Issue	589804.00	0.00	0.00	589804.00	423179.00	18653.00	147972.00
Provision for Interest				0.00			0.00
GRAND TOTAL	589804.00	0.00	0.00	589804.00	423179.00	18653.00	147972.00

	-----FISCAL YEAR 2015-2016-----	
	12 Estimate of Needs by Governing Board	13 Approved by Excise Board County
1 Personal Services	384700.00	384700.00
2 Maintenance and Operation	204700.00	204700.00
3 Capital Outlay	77635.00	77635.00
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)		
Tot. Subject To Warrant Issue	667035.00	667035.00
Provision for Interest		
GRAND TOTAL	667035.00	667035.00

DEFINITIONS OF APPROPRIATIONS ACCOUNTS

68 O.S. 1981. SECTION 2490:

Each of the items of appropriation as hereinafter defined and enumerated shall represent, in the broadest permissible sense, a specific purpose, and each such item of appropriation shall be the estimate made and approved for such purpose, subject to encumbrance and expenditure therefor, under restrictions otherwise provided by law. The distinctive functional purpose of each shall be that assigned by statute, charter, or ordinance to the office, board, commission, or department for counties, cities and town, * * * and to quasi-municipal boards serving a particular function but lacking corporate powers. As applied to each, * * * except where otherwise provided by law, the terms used shall be applied in meaning as follows: the term "Personal Services" is defined to comprehend all salaries, wages, per diem compensation, fees where the only compensation of the recipient is the fees earned, and all allowances or reimbursement for travel expense where authorized by law and/or defined by law, paid to any officer, deputy, employee, or other individual for services rendered or employment in relation to the office, department, or subdivision of the municipality, including such items as fees and mileage of witnesses and jurors when paid from the general fund, fees of constables and justices of the peace and all other fees, compensation or remuneration paid to individuals or persons who have only their professional, technical, or vocational skills and services to sell. In the departments of roads and highways and/or streets and alleys the term "Personal Services" shall comprehend all items so defined hereinabove and shall be further specifically defined to include such items as salaries, wages, per diem compensation and all other compensation or remuneration paid to engineers, surveyors, mechanics, truck drivers, tractor and grader operators, carpenters, etc. for professional, technical and vocational skills and services rendered in relation to employment by or within such department or subdivision of the municipality. The term "Maintenance and Operation" is defined to comprehend all current expense except those items herein defined as "Personal Services" and/or "Capital Outlay", and "Sinking Funds", including all items, articles and materials consumed with use, rentals on machinery and equipment, premiums on surety pair, sale or trade of articles and commodities. In the departments of roads and highways and/or streets and alleys the term "Maintenance and Operation" shall comprehend all items so defined hereinbefore and shall be further specifically defined to include all items, articles and materials consumed with use in the repair, maintenance, construction or reconstruction of roads, bridges, highways, streets and alleys by the usage of force account labor, rentals on machinery and equipment, premiums on surety bonds and insurance, and all repair and maintenance accomplished under terms of a contract. The term "Capital Outlay" is defined to comprehend all items and articles (either new or replacements) not consumed with use by only diminished in value with prolonged use, such as new or replacement of, machinery, equipment, furniture and fixtures, all real properties, and all construction or reconstruction of buildings, appurtenances and improvements of real properties accomplished according to the conditions of a contract. In the department of roads and highways and/or streets and alleys the term "Capital Outlay" shall comprehend all items so defined hereinbefore and shall be further specifically defined to include the cost and all expense incurred in relation thereto, of right of ways or other real property necessary for the construction of roads and highways and/or streets and alleys as the case may be". Provided that the State Examiner and Inspector may add or substitute, and define, other items appropriation where necessary to fulfill special functions therein required, but such items shall always be the fewest that will fulfill the requirements of the Constitution or Legislature.

68 O.S. 1981. SECTION 2491:

"(1). For each office, board, commission and department, including public utilities operated within the general fund, and special budget accounts and cash accounts of Counties, Cities and Towns, the items of appropriation shall, unless otherwise provided by law, be as follows: "Personal Services", "Maintenance and Operation", and "Capital Outlay",, applied as enumerated and defined in SECTION 2490 Above Cited. Provided that public utilities, owned or controlled and managed by the city may be operated within the budget as a department within the general fund or may be separately operated as a private enterprise not controlled by general taxation statutes, and expenditures for operating expenses, replacements, and extensions may be made from the income derived from the operation of such utility without appropriation. Nothing herein contained shall operate to prevent the governing board from transferring any surplus, not needed for the operation of such public utilities, to the general fund or sinking fund of the municipality".

"(2). The Board of Trustees of a town (not a city) having a population less than that required by law to become a city, may at its option submit its estimate of needs in short form, not departmentalized, showing in separate items the amounts of funds estimated and appropriated for the functions and purposes thereof, but defined as follows: "Personal Services", "Maintenance and Operation", and "Capital Outlay" as enumerated and defined in SECTION 2490 Above Cited, Small utilities managed directly by such board of town trustees may be operated within such budget or separately operated and reported as are City utilities separately operated; but if within the budget and as separate department, the departmentalized budget form shall be used".

ANNUAL ACCOUNTING OF MUNICIPAL UTILITY MANAGEMENT, Municipality of Salina, OF Mayes County,
 (EXHIBIT "U") OKLAHOMA, FROM JULY 1, 2014 TO JUNE 30, 2015

Name or Type of Utility CLASSIFICATION ACCOUNTS	No. 1			No. 2		
	Closing the 2013-14 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail	Total	Closing the 2013-14 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail	Total
1 CASH BALANCE Reserve June 30, 2014						
2 RETURNED FORM EMERGENCY REPLACEMENT FUND						
UTILITY EARNINGS RECEIVED:						
3 From Sale of Service-Net						
4 Collection of Delinquent Accounts						
5 Penalties						
6 Installation Fees						
7 Reinstatement Fees						
8 Other Income (attatch detail)						
9 Total Receipts	0.00	0.00		0.00	0.00	
10 Total Receipts and Balance			0.00			0.00
CLASSIFIED DISBURSEMENTS:(Warrants Issued)						
Administrative:						
11 1.Salary of Superintendent						
12 2.Salary of Clerical Employees						
13 3.Postage, Telephone, and Telegraph						
14 4.Office Supplies,Blank Books,Printing						
15 5.						
Service Dept:						
16 1.Salaries of Employees						
17 2.Service Car Expense						
18 3.						
Plant Operation:						
19 1.Power						
20 2.Fuel						
21 3.Salaries of Engineers and Employees						
22 4.Wages for Extra Help						
23 5.Supplies						
24 6.Materials						
25 7.						
Maintenance:						
26 1.Repairs to Plant						
27 2.Repairs to Lines						
28 3.Labor						
29 4.						
Extension						
30 1.New Machinery						
31 2.Cost of Installation						
32 3.New Service Lines-Materials						
33 4.Cost of Construction						
34 5.						
Other Expense:						
35 1.						
36 2.						
38 Total Cash Warrants Issued	0.00	0.00		0.00	0.00	
39 Cash Warrants Paid						
40 BALANCE CASH OF JUNE 30, 2015			0.00			0.00

ANNUAL ACCOUNTING OF MUNICIPAL UTILITY MANAGEMENT, Municipality of
 (EXHIBIT "U", CONTINUED) FROM JULY 1, 2014 TO JUNE 30, 2015

County, Oklahoma

Name or Type of Utility CLASSIFICATION ACCOUNTS	No. 1			No. 2		
	Closing the	-----REPORT OF-----		Closing the	-----REPORT OF-----	
	2013-14 ACCT.	----UTILITY MANAGEMENT----		2013-14 ACCT.	----UTILITY MANAGEMENT----	
	Detail & Tot.	Detail	Total	Detail & Tot.	Detail	Total
RESERVES:						
41 1.For Claims and Contracts Pending						
42 2.For Warrants Outstanding						
43 Totals			0.00			0.00
44 Surplus Earnings			0.00			0.00
45 Transferred to General Fund of 2014-15 by Board Order						
46						
47 Transferred to Sinking Fund by Board Order						
48 Total Surplus Already Allocated and Used			0.00			0.00
49 BAL. FREE & UNENCUMBERED SURP. EARNINGS			0.00			0.00
50 Ordered by Board to the 2015-2016 General Fund Account						
51 Ordered by Board to the 2015-2016 Sinking Fund Account						
52			0.00			0.00
53 Balance			0.00			0.00

EXHIBIT "T"

2014 AD VALOREM TAX ACCOUNT

2014 Valuation Certified to County Treasurer		GENERAL FUND		2. NEW SINKING FUND		1. OLD SINKING FUND	
Net	Gross	Levied	Mills	Levied	Mills	Levied	Mills
=====							
1	Total Proceeds of Levy as Certified						
2	Tax Roll Abstract Exceeds Proceeds Certified						
3	Taxes Added by County Assessor						
4	Taxes Added by State Bd. of Equalization						
5	TOTAL TAX ON ROLLS		0.00		0.00		0.00
6	Deductions						
7	By Order of Board of Tax Roll Corrections						
8	Taxes Stricken by Court Order						
9	Taxes Cancelled by Re-Sale						
10	Cancelled by Assessor's Certificate						
11							
12	TOTAL DEDUCTIONS		0.00		0.00		0.00
13	Balance 2014 Tax on Rolls		0.00		0.00		0.00
14	Less Reserve-For Delinquent Tax						
15	Less Res. for Protested Taxes-Suits Pend.						
16	TOTAL RESERVES		0.00		0.00		0.00
17	BALANCE		0.00		0.00		0.00
18	Less Taxes Apportioned--Current						
19	NET BALANCE 2014						
	Tax in Process of Collection		0.00		0.00		0.00
			=====		=====		=====

CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Mayes, ss.

We the undersigned members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year ending June 30, 2016, as prepared by the Governing Board of Salina, in said County and State; we have ascertained from the Financial Statements submitted therewith the amount of the Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem tax of the previous year or years; we have ascertained the surplus balance represented by taxes in process of collection; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collections from sources for the previous fiscal year ending June 30, 2015.

In so doing we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1981 section 2487 by (1) ascertaining that the financial statements, as to statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by the Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitution or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only thereafter:-

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, the Surplus represented by taxes in process of collection, and the Revenue and Levies hereinafter set forth for each Fund or said Town to the several and specific purposes named in such estimates, by each to the intent and purpose the CONSTITUTIONAL GOVERNMENT FUNCTIONS shall be first assured and provided for and subsequently to provide for Legislative Governmental Functions in so far as the available Surpluses, Revenues and Levies, permit; and we have provided also that the levies are in excess of the amount appropriated to needs after deducting the surplus cash balances on hand, and estimated revenues other than ad valorem tax, by the percentage and amounts of reserve for delinquencies as hereinafter set forth, which we have determined in the manner provided by law.

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EXHIBIT "X" COMPUTATION OF AVAILABLE INCOME (68 O.S. 1981 section 2487 (4))

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	1 GENERAL FUND Allocated Mills Available Ad Valorem Levy	2 SINKING FUND NEW Homesteads Exempt (1)	3 SINKING FUND OLD Affecting Homesteads (2)	INDUSTRIAL DEVELOPMENT BONDS Homesteads Exempt
a Gross Proceeds of Levy				
b deduct reserve (1/11 if at 10%, otherwise use table)				
1 NET PROCEEDS OF TAX LEVY	0			
2 Add: Surplus Cash on Hand Ex. A, Line 30	222,881			
3 Add: Unclaimed Protest Tax Refunds				
4 Add: Utility Surplus Ex U, line 50	0			
5 Add: Net Estimate Misc. Rev. (Ex. F)	444,154			
6 Add:				
7 Add: Estimated Rev. from Surplus 2014 Tax (Ex. A,-38)				
8 Total Available for Appropriation	667,035			

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EXHIBIT "Y" COUNTY EXCISE BOARDS APPROPRIATION OF INCOME AND REVENUES

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	1 General Fund	2 SINKING FUND NEW Excluding Homesteads	3 SINKING FUND OLD Including Homesteads	INDUSTRIAL DEVELOPMENT BONDS Homesteads Exempt
1 To Finance Approved Budget in Sum of	667,035			
2 APPROPRIATED OTHER THAN 2015 TAX				
Excess of Assets Over Liabilities (A-B-30, Gb-17)	222,881	0	0	
3 Unclaimed Protest Tax Refunds				
4 Utility Surplus Ex. U, lines 50 and 51	0	0		
5				
6 Estimated Probable Misc. Rev. (Ex.F,column 4-net)	444,154			
7 Est. Probable Rev. from Surplus 2014 Tax (Ex.A-Line 38)	0			
8 Total Items Appropriated Other Than 2015 Tax	667,035			
9 Balance Required to Raise (1) less (9)	0			
10 Add_____ per cent for Delinquent Tax				
11 Deduct Industrial Development Facility Income				
12 Gross Balance of Requirements Appropriated	0			
From 2015 Ad Valorem Tax				
Rate of Levy Required				
To Finance 2015-2016 Appropriation	Mills	Mills	Mills	Mills

We further certify to _____ Cities-Towns having Valuation \$ _____ we have allocated _____ Mills:

We further certify that the total assessed valuation of the property, subject to ad valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2015-2016 as follow:

	This County _____	Joint with _____ County
Real Property	\$ _____	\$ _____
Personal Property	\$ _____	\$ _____
Public Service Property	\$ _____	\$ _____
Total	\$ _____	\$ _____

as that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid the aggregate amount to be raised by ad valorem taxation we thereupon made the levies therefor as provided by law as follows:

General Fund	_____ mills
Building Fund	_____ mills
Sinking Fund Excluding Homesteads	_____ mills
Total	_____ mills

We further certify that the Total assessed valuation of the property, subject to ad valorem taxes, Including Homesteads, in the said Municipality as finally equalized and certified by the State Board of Equalization for the current year 2015-2016 as follows:

	This County _____	Joint with _____ County
Real Property	\$ _____	\$ _____
Personal Property	\$ _____	\$ _____
Public Service Property	\$ _____	\$ _____
Total	\$ _____	\$ _____

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by as valorem taxation, to retire Sinking Fund Encumbrances incurred prior to Jan. 8, 1937, we thereupon made the levies therefor as provided by law, as follows:

Sinking Fund, Including Homesteads _____ mills

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2015 without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated at Pryor Oklahoma, this the 1st day of October, 2015

Member
Mr. [Signature]
Member

Mary [Signature]
Chairman of County Excise Board
Attest: Brittany [Signature]
Secretary to County Excise Board

