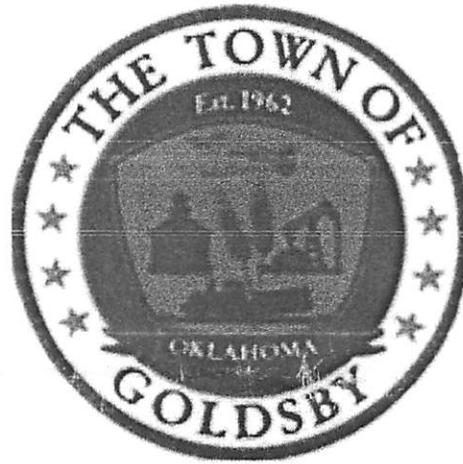


TOWN OF GOLDSBY



FY 2015-2016

BUDGET

TOWN OF GOLDSBY, OKLAHOMA

**ANNUAL BUDGET
FY 2015/2016**

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Town of Goldsby

Resolution No. 2015-04

A RESOLUTION APPROVING THE TOWN OF GOLDSBY, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2015-2016 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.

WHEREAS, The Town of Goldsby has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Mayor has prepared a budget for the Fiscal Year ending June 30, 2016 (FY 2015-2016) consistent with the Act; and

WHEREAS, The Act in Section 17-215 provides for the Mayor of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town of Goldsby Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town of Goldsby Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF GOLDSBY, OKLAHOMA BOARD OF TRUSTEES:

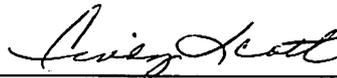
1. The accompanying annual budget document sets forth the estimated revenue and appropriation for each fund of the Town as approved by the governing body.
2. The accompanying budget documents complies with the requirements of the Act by including:

Budget Message
Budget Summary for all Funds
Fund Budget Summaries

3. The Town of Goldsby Board of Trustees does hereby authorize the Mayor to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2015-2016, from one object category to another within the same department, without further approval from the Board of Trustees.

4. All other budget amendments, including supplemental, decreases or transfer of appropriations, to the legal level of control as defined above will require governing body approval.
5. All supplemental appropriations or decrease in the total appropriations of a fund shall be adopted at a meeting of the Town of Goldsby Board of Trustees and filed with the State Auditor and Inspector.

PASSED, APPROVED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF GOLDSBY THIS 4th DAY OF JUNE, 2015.



Mayor Cindy Scott

(seal)



ATTEST:



Clerk Virgie Andrews

TOWN OF GOLDSBY
BUDGET MESSAGE
FISCAL YEAR 2015/16

TO: Mayor, Board of Trustees and Citizens of Goldsby

This is the twenty- fourth year that the Town of Goldsby has prepared the budget under the Municipal Budget Act. The upcoming FY 2015/16 annual budget of the Town of Goldsby includes several significant components that reflect the Town's continuing effort to provide quality services.

The Goldsby Water Authority has plans to drill additional water wells and will start construction on a new Water Treatment Plant. The Impact Fees will be used for these projects.

The state of the art Trash Facility continues to work well for our customers.

Road maintenance will continue on streets throughout Goldsby.

The fire department will seek grants to supplement its operating budget. Training for the volunteer firemen will continue to be provided. The fire department is looking to update equipment for the volunteer Fire Fighters to better serve the community.

The park and recreational trail continues to be enjoyed by our citizens as well as others from outside of our community. Plans are being developed to construct additional parking and expand the walking trail to the additional land across the creek. Other future development south of the creek will be addressed at a later time.

Safety is a priority at David Jay Perry Airport, which is managed by the Goldsby Airport Trust. The new parallel taxiway and security fencing is an added benefit provided by grants from Oklahoma Aeronautics Commission and Federal Aviation Administration. Plans are under way to seek funding for a new terminal and a 10-unit T-hangar to replace these structures that were demolished for air traffic safety.

The proposed budget presented to you is a balanced budget in accordance with the Oklahoma Municipal Budget Act in Title II of the Oklahoma Statutes.

Respectfully submitted by,

Virgie Andrews, Clerk

PUBLIC NOTICE OF PROPOSED BUDGET HEARING

A public hearing on the FY 2015/2016 Town of Goldsby budget will be held at 8:00 P.M. on June 4, 2015 at the Town Meeting Hall, Goldsby, Oklahoma 100 E. Center Rd., Goldsby, OK for the purpose of discussing and developing the Town Budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016. The hearing is open to the public, and citizen's comments on the proposed budget will be welcome. A copy of the proposed budget is available in the office of the Town Clerk.

**TOWN OF GOLDSBY
PROPOSED ANNUAL BUDGET SUMMARY
FY 2015/2016**

RESOURCES	GENERAL FUND	WATER AUTHORITY	AIRPORT TRUST	GOLDSBY PWA	TOTAL
Taxes	\$1,485,700	\$0	\$0	\$0	\$1,485,700
Licenses/permits	\$62,900	\$0	\$0	\$0	\$62,900
Intergovernmental	\$23,700	\$0	\$0	\$0	\$23,700
Charges /services	\$163,812	\$1,093,198	\$180,492	\$84,000	\$1,521,502
Interest	\$10,000	\$860	\$0	\$0	\$10,860
Miscellaneous/Impact fees	\$5,100	\$291,978	\$0	\$0	\$297,078
Grants/loans	\$8,000	\$130,000	\$0	\$0	\$138,000
TOTAL REVENUE	\$1,759,212	\$1,516,036	\$180,492	\$84,000	\$3,539,740
Transfers in:	\$0	\$1,000,000	\$0	\$50,000	\$1,050,000
BEGINNING FUND BALANCE	\$1,341,593	\$1,374,309	\$35,983	\$21,145	\$2,773,029
TOTAL REVENUE	\$3,100,805	\$3,890,345	\$216,475	\$155,145	\$7,362,769
Court	\$26,050	\$0	\$0	\$0	\$26,050
Administration	\$954,600	\$115,547	\$0	\$0	\$1,070,147
Parks & Recreation	\$296,985	\$0	\$0	\$0	\$296,985
Security	\$132,000	\$0	\$0	\$0	\$132,000
Fire Department	\$105,375	\$0	\$0	\$0	\$105,375
Street & Alley	\$304,800	\$0	\$0	\$0	\$304,800
Sub-total	\$1,819,810	\$115,547		\$0	\$1,935,357
GOLDSBY PWA EXPEND.	\$0	\$0	\$0	\$129,970	\$129,970
AIRPORT EXPENDITURES	\$0	\$0	\$153,147	\$0	\$153,147
WATER AUTHORITY EXP.	\$0	\$2,667,418	\$0	\$0	\$2,667,418
CAPITAL PROJECTS	\$0	\$0	\$0	\$0	\$0
DEBT SERVICE	\$0	\$0	\$30,060	\$0	\$30,060
TRANSFERS OUT:	\$1,050,000	\$0	\$0	\$0	\$1,050,000
TOTAL EXPENDITURES	\$2,869,810	\$2,782,965	\$183,207	\$129,970	\$5,965,952
ENDING FUND BALANCE	\$230,995	\$1,107,379	\$33,268	\$25,175	\$1,396,816

**TOWN OF GOLDSBY
BUDGET
FY 2015/2016**

RESOURCES

GENERAL FUND	Prior Year	Current Year	Current Year	
ESTIMATED REVENUE:	Actual	Budget	Exp. Actual	Budget
	FY 13/14	FY 14/15	FY 14/15	FY 15/16
TAXES:				
Sales/Use/Tobacco	\$1,241,165	\$1,215,328	\$1,012,773	\$1,249,000
Franchise	\$90,000	\$105,811	\$88,176	\$98,000
Gasoline excise	\$3,700	\$3,137	\$2,614	\$3,700
Chickasaw Nation	\$35,750	\$35,750	\$29,792	\$35,000
County Sales tax FD	\$0	\$0	\$0	\$0
Grants	\$5,000	\$5,381	\$4,484	\$8,000
Permits/Inspections/Zoning	\$48,819	\$47,746	\$39,788	\$62,900
Charges/Services	\$100,000	\$100,000	\$83,333	\$100,000
Rentals	\$23,000	\$28,206	\$23,505	\$31,100
Misc./Donations/Other	\$9,700	\$4,172	\$3,477	\$5,100
Court Fines	\$17,750	\$24,534	\$20,445	\$32,712
Interest	\$10,000	\$5,110	\$4,258	\$10,000
Motel tax	\$90,300	\$110,243	\$91,870	\$100,000
Sub-total	\$1,675,184	\$1,685,418	\$1,404,515	\$1,735,512
INTERGOVERNMENTAL:				
Alcoholic beverage tax	\$7,500	\$7,601	\$6,334	\$8,000
Motor vehicle tax	\$15,700	\$13,226	\$11,022	\$15,700
Sub-total	\$23,200	\$20,827	\$17,356	\$23,700
TOTAL	\$1,698,384	\$1,706,245	\$1,421,871	\$1,759,212
TRANSFERS IN AIRPORT				\$0
TRANSFERS IN WATER AUT.	\$1,000,000	\$0	\$0	\$0
TRANSFERS IN GPWA	\$27,500	\$33,000	\$27,500	\$0
FUND BALANCE	\$2,075,777	\$2,015,272	\$2,015,272	\$1,341,593
TOTAL REVENUES	\$4,801,661	\$3,754,517	\$3,464,643	\$3,100,805

ESTIMATED EXPENDITURES

Court	\$20,512	\$22,250	\$20,159	\$26,050
Administration	\$292,114	\$733,050	\$477,560	\$954,600
Parks & recreation	\$66,388	\$94,800	\$68,070	\$296,985
Security	\$98,590	\$100,000	\$98,797	\$132,000
Fire department	\$99,578	\$105,000	\$66,434	\$105,375
Public Works	\$548,812	\$14,786	\$129,600	\$129,970
Street & Alley	\$202,467	\$197,000	\$170,929	\$304,800
TOTAL EXPENDITURES	\$1,328,462	\$1,266,886	\$1,031,551	\$1,949,780
TRANSFERS OUT AIRPORT				\$0
TRANSFERS OUT WATER	\$1,457,927	\$1,000,000	\$1,091,500	\$1,000,000
TRANSFERS OUT GPWA	\$0	\$0	\$0	\$50,000
CAPITAL PROJECTS				
TOTAL EXPENDITURES	\$2,786,389	\$2,266,886	\$2,123,051	\$2,999,780
FUND BALANCE	\$2,015,272	\$1,487,631	\$1,341,593	\$101,025

**GOLDSBY AIRPORT TRUST
BUDGET SUMMARY
FY 2015/16**

	Prior Year Actual FY 13/14	Current Year Budget FY 14/15	Current Year Exp. Actual FY 14/15	Budget FY 15/16
AIRPORT TRUST				
ESTIMATED REVENUES				
Rentals	\$78,055	\$78,300	\$93,960	\$80,000
Sales	\$77,079	\$87,500	\$105,000	\$87,500
Lease	\$12,788	\$12,790	\$12,790	\$12,992
Grant	\$1,044,056	\$223,378	\$233,288	\$0
Miscellaneous	\$66,435	\$0	\$0	\$0
Sub-Total	\$1,278,413	\$401,968	\$445,038	\$180,492
Beginning Fund Balance	\$46,852	\$39,089	\$39,089	\$5,649
TOTAL REVENUES	\$1,325,265	\$441,057	\$484,127	\$186,141
 OPERATING EXPENSES				
AIRPORT				
Personal Services	\$30,349	\$32,570	\$39,084	\$39,084
Materials & Supplies	\$1,133	\$9,400	\$11,280	\$13,536
Other Services & Charges	\$76,858	\$140,000	\$168,000	\$100,527
Capital Outlay	\$1,147,776	\$223,378	\$199,720	\$0
Sub-Total	\$1,256,116	\$405,348	\$418,084	\$153,147
 Debt Service				
Interest Expense	\$30,060	\$30,060	\$30,060	\$30,060
	\$30,060	\$30,060	\$30,060	\$30,060
TOTAL AIRPORT EXPENSES	\$1,286,176	\$435,408	\$448,144	\$183,207
 ENDING FUND BALANCE	 \$39,089	 \$5,649	 \$35,983	 \$2,934

**GOLDSBY WATER AUTHORITY
ANNUAL BUDGET SUMMARY
FY 2015/2016**

	Prior Year Actual FY 13/14	Current Year Budget FY 14/15	Current Year Exp. Actual 14/15	Current Year Actual FY 14/15	Budget FY 15/16
WATER DEPARTMENT					
ESTIMATED REVENUES					
4501.55 Sales	\$571,685	\$730,458	\$888,790	\$697,034	\$1,068,198
4511.55 Connection Fees(meter fee cking)	\$10,550	\$25,294	\$16,250	\$13,500	\$25,000
6001.52 Interest	\$1,456	\$532	\$717	\$504	\$860
4571.55 Transfer Transfer fees	\$760	\$1,180	\$1,140	\$940	\$2,400
4591.55 Miscellaneous Income	\$3,344	\$2,242	\$200	\$10	\$2,500
4531.55 Impact fees	\$89,073	\$250,000	\$138,628	\$117,420	\$212,078
4551.55 Meter Fee Savings	\$31,650	\$25,294	\$48,750	\$41,250	\$75,000
Sub-Total	<u>\$708,518</u>	<u>\$1,035,000</u>	<u>\$1,094,475</u>	<u>\$870,658</u>	<u>\$1,386,036</u>
8001.52 Transfers In	\$1,181,046	\$1,000,000	\$0	\$0	\$1,000,000
8001.53 Transfers In Grant (REAP)	\$0	\$0	\$0	\$0	\$45,000
8001.54 Transfer from Town (REAP)	\$185,869	\$0	\$0	\$0	\$85,000
Beginning Fund Balance	\$471,001	\$1,082,015	\$1,082,015	\$1,082,015	\$1,374,309
Loan Proceeds	\$0	\$2,700,000	\$0	\$0	\$0
TOTAL REVENUES	<u>\$2,546,434</u>	<u>\$5,817,015</u>	<u>\$2,176,490</u>	<u>\$1,952,673</u>	<u>\$3,890,345</u>
OPERATING EXPENSES					
ADMINISTRATION					
5000.52 Personal Services	\$73,959	\$65,509	\$42,235	\$33,963	\$78,611
5101.52 Materials & Supplies	\$3,593	\$5,591	\$6,646	\$5,246	\$7,975
5301.52 Other Services & Charges	\$22,368	\$21,995	\$15,801	\$11,641	\$18,961
5501.52 Capital Outlay	\$0	\$2,000	\$0	\$0	\$10,000
Sub-Total	<u>\$99,920</u>	<u>\$95,095</u>	<u>\$64,682</u>	<u>\$50,850</u>	<u>\$115,547</u>
WATER FUND					
5000.55 Personal Services	\$96,222	\$138,947	\$137,073	\$114,747	\$164,488
5101.55 Materials & Supplies	\$142,239	\$165,011	\$173,237	\$150,432	\$207,884
5102.55 Water Exp Water purchased for resale	\$24,975	\$96,584	\$100,337	\$76,336	\$150,000
5102.55 Other Services & Charges	\$50,185	\$125,000	\$56,842	\$47,147	\$68,211
5501.55 Capital Outlay	\$271,420	\$4,776,836	\$270,010	\$15,704	\$2,076,836
Sub-Total	<u>\$585,041</u>	<u>\$5,302,378</u>	<u>\$737,499</u>	<u>\$404,367</u>	<u>\$2,667,418</u>
8011.52 Transfers Out	\$1,181,046	\$0	\$0	\$0	\$0
1031.50 Debt Service	\$206,711	\$50,000	\$0	\$0	\$0
7001.55 Interest Expense	\$3,742	\$0	\$0	\$0	\$0
	<u>\$1,391,499</u>	<u>\$50,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL WATER EXPENSES	<u>\$2,076,460</u>	<u>\$5,447,473</u>	<u>\$802,181</u>	<u>\$455,216</u>	<u>\$2,782,965</u>
ENDING FUND BALANCE	\$469,974	\$369,542	\$1,374,309	\$1,497,457	\$1,107,379

**GOLDSBY PUBLIC WORKS AUTHORITY
BUDGET SUMMARY
FY 2015/16**

	Prior Year Actual FY 13/14	Current Year Budget FY 14/15	Current Year Exp. Actual FY 14/15	Current Year Actual FY 14/15	Budget FY 15/16
Solid Waste Service					
ESTIMATED REVENUES					
Residential users	\$67,711	\$45,000	\$54,000	\$36,748	54,000
Non-residential users		\$25,000	\$30,000	\$22,920	30,000
One time users			\$0	\$440	0
Miscellaneous (TRANSFER)	\$25,000	\$27,500	\$33,000	\$27,500	50,000
Sub-Total	<u>\$92,711</u>	<u>\$97,500</u>	<u>\$117,000</u>	<u>\$87,609</u>	<u>134,000</u>
Beginning Fund Balance	\$46,484	\$33,745	\$33,745	\$33,745	21,145
TOTAL REVENUES	<u><u>\$139,196</u></u>	<u><u>\$131,245</u></u>	<u><u>\$150,745</u></u>	<u><u>\$121,354</u></u>	<u><u>155,145</u></u>
OPERATING EXPENSES					
<u>Personnel Services</u>					
5002.62 Net Payroll	\$14,737	\$16,000	\$19,200	\$11,433	19,200
5025.62 Worker's Comp	\$0	\$290	\$348	\$154	350
5023.62 Retirement	\$493	\$640	\$768	\$744	1,000
5022.62 H. S. A.	\$547	\$0	\$0	\$0	0
5021.62 Insurance	\$1,539	\$755	\$906	\$715	1,000
5017.62 OESC	\$92	\$90	\$108	\$59	120
5011.62 PRT	\$1,046	\$1,225	\$1,470	\$878	1,500
5001.62 Payroll Expense - Other		\$0	\$0	\$0	0
5001.62 Payroll Expenses	<u>\$18,454</u>	<u>\$19,000</u>	<u>\$22,800</u>	<u>\$13,982</u>	<u>23,170</u>
<u>Supplies & Other Services</u>					
5101.62 Materials & Supplies	\$1,249	\$2,500	\$3,000	\$2,500	3,000
5301.62 Other Services & Charges	\$85,747	\$86,500	\$103,800	\$63,500	103,800
5501.62 Capital Outlay		\$0		\$0	0
Sub-Total	<u>\$86,996</u>	<u>\$89,000</u>	<u>\$106,800</u>	<u>\$66,000</u>	<u>106,800</u>
TOTAL OPERATING EXPENSES	\$105,451	\$108,000	\$129,600	\$79,982	129,970
ENDING FUND BALANCE	\$33,745	\$23,245	\$21,145	\$41,371	25,175