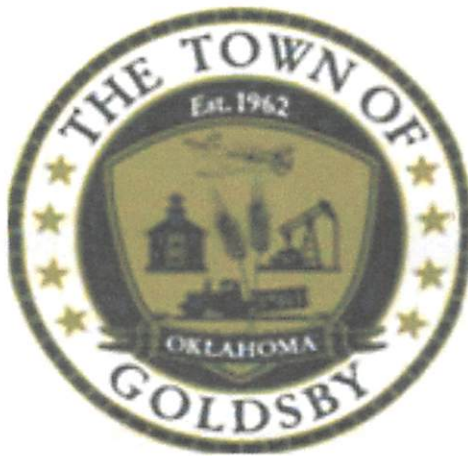


TOWN OF GOLDSBY



FY 2017-2018

BUDGET

TOWN OF GOLDSBY, OKLAHOMA

ANNUAL BUDGET

FY 2017/2018

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Town of Goldsby

Resolution No. 2017-06

A RESOLUTION APPROVING THE TOWN OF GOLDSBY, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2017-2018 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.

WHEREAS, The Town of Goldsby has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Mayor has prepared a budget for the Fiscal Year ending June 30, 2018 (FY 2017-2018) consistent with the Act; and

WHEREAS, The Act in Section 17-215 provides for the Mayor of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town of Goldsby Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town of Goldsby Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF GOLDSBY, OKLAHOMA BOARD OF TRUSTEES:

1. The accompanying annual budget document sets forth the estimated revenue and appropriation for each fund of the Town as approved by the governing body.
2. The accompanying budget documents complies with the requirements of the Act by including:

Budget Message
Budget Summary for all Funds
Fund Budget Summaries
3. The Town of Goldsby Board of Trustees does hereby authorize the Mayor to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2017-2018, from one object category to another within the same department, without further approval from the Board of Trustees.

4. All other budget amendments, including supplemental, decreases or transfer of appropriations, to the legal level of control as defined above will require governing body approval.
5. All supplemental appropriations or decrease in the total appropriations of a fund shall be adopted at a meeting of the Town of Goldsby Board of Trustees and filed with the State Auditor and Inspector.

PASSED, APPROVED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF GOLDSBY THIS 1st DAY OF JUNE, 2017.

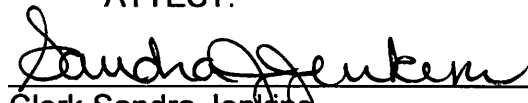
(seal)





Mayor Cindy Andrews

ATTEST:



Clerk Sandra Jenkins

**TOWN OF GOLDSBY
BUDGET MESSAGE
FISCAL YEAR 2017/18**

TO: Mayor, Board of Trustees and Citizens of Goldsby

This is the twenty- sixth year that the Town of Goldsby has prepared the budget under the Municipal Budget Act. The upcoming FY 2017/18 annual budget of the Town of Goldsby includes several significant components that reflect the Town's continuing effort to provide quality services.

The Goldsby Water Authority drilled a water wells, has erected a new water tower will start construction on a new Water Treatment Plant and is looking to expand and drill more water wells. The Impact Fees, a Rural Economic Action Plan, R.E.A.P. grant and a loan from OWRBA was and will be used for these projects.

The enclosed Trash Facility continues to meet the need of our customers allowing them to bring bagged or dump trash as needed. Future expansion of the facility has been discussed increasing the size of the facility to accommodate trash overflow.

Road maintenance will continue throughout Goldsby, the town board assesses the roads and the need for maintenance and upgrades each year. These assessments allow continual expansion to the road system in Goldsby.

The fire department continues to seek grants to supplement its operating budget. Training for the volunteer firemen is provided each month. The fire department purchased self-contained breathing apparatus (SCBA) and a filling station. The department is looking to add equipment and trucks for the volunteer Fire Fighters to better serve the community.

The park and recreational trail continues to be enjoyed by our citizens as well as others from outside of our community. Plans are being developed to construct additional parking and expand the walking trail to the additional land across the creek. A grant from the State of Oklahoma was received to help fund this project.

Safety is a priority at David Jay Perry Airport, which is managed by the Goldsby Airport Trust. A new updated Terminal has been built along with a 10-unit T-Hangar which adds additional hangars for renters and revenue for the Airport. The Goldsby Airport Trust continues to work with engineers to retain communication and reporting to the FAA for continued support.

The proposed budget presented to you is a balanced budget in accordance with the Oklahoma Municipal Budget Act in Title II of the Oklahoma Statutes.

**Respectfully submitted by,
Sandra Jenkins, Clerk**



**TOWN OF GOLDSBY
ANNUAL BUDGET SUMMARY
FY 2017/2018**

RESOURCES	GENERAL FUND	WATER AUTHORITY	AIRPORT TRUST	GOLDSBY PWA	TOTAL
Taxes	\$1,507,000	\$0	\$0	\$0	\$1,507,000
Licenses/permits	\$53,000	\$0	\$0	\$0	\$53,000
Intergovernmental	\$28,000	\$0	\$0	\$0	\$28,000
Charges /services	\$184,500	\$956,952	\$222,000	\$120,000	\$1,483,452
Interest	\$5,000	\$1,152	\$0	\$0	\$6,152
Miscellaneous/Impact fees	\$500	\$62,278	\$0	\$0	\$62,778
Grants/loans	\$0	\$5,230,000	\$0	\$0	\$5,230,000
TOTAL REVENUE	\$1,778,000	\$6,250,382	\$222,000	\$120,000	\$8,370,382
Transfers in:	\$0	\$1,350,000	\$22,000	\$20,000	\$1,392,000
BEGINNING FUND BALANCE	\$2,529,324	\$1,094,789	\$471,370	\$10,897	\$4,106,380
TOTAL REVENUE	\$4,307,324	\$8,695,171	\$715,370	\$150,897	\$13,868,762
Court	\$30,750	\$0	\$0	\$0	\$30,750
Administration	\$650,900	\$78,890	\$0	\$0	\$729,790
Parks & Recreation	\$284,200	\$0	\$0	\$0	\$284,200
Security	\$120,000	\$0	\$0	\$0	\$120,000
Fire Department	\$223,500	\$0	\$0	\$0	\$223,500
Street & Alley	\$435,900	\$0	\$0	\$0	\$435,900
Sub-total	\$1,745,250	\$78,890	\$0	\$0	\$1,824,140
GOLDSBY PWA EXPEND.	\$0	\$0	\$0	\$127,970	\$127,970
AIRPORT EXPENDITURES	\$0	\$0	\$248,150	\$0	\$248,150
WATER AUTHORITY EXP.	\$0	\$6,470,790	\$0	\$0	\$6,470,790
CAPITAL PROJECTS	\$0	\$0	\$0	\$0	\$0
DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
TRANSFERS OUT:	\$1,392,000	\$0	\$0	\$0	\$1,392,000
TOTAL EXPENDITURES	\$3,137,250	\$6,549,680	\$248,150	\$127,970	\$10,063,050
ENDING FUND BALANCE	\$1,170,074	\$2,145,491	\$467,220	\$22,927	\$3,805,712

**Town of Goldsby
General Fund Budget
For the Year Ended June 30, 2018**

	Fiscal Year FY 2015-16	Fiscal Year FY 2016-17	Fiscal Year FY 2017-18	Fiscal Year FY 2017-18
	GENERAL FUND ACTUAL	GENERAL FUND BUDGET w/amends	GENERAL FUND BUDGET	AMENDED GENERAL FUND BUDGET
REVENUES				
Taxes	1,471,000	1,674,000	1,472,000	1,472,000
Payments in lieu of taxes	32,771	35,000	35,000	35,000
Shared taxes	84,050	29,000	28,000	28,000
Fines and fees	47,890	48,500	55,500	55,500
Permits, licenses, inspections	48,687	55,000	53,000	53,000
Rents and royalties	28,600	27,000	29,000	29,000
Sales and services	91,939	100,000	100,000	100,000
Donations	1,381	0	0	0
Grants	5,569	0	0	0
Other revenues	18,592	500	500	500
Interest	7,478	5,000	5,000	5,000
TOTAL REVENUES	1,837,957	1,974,000	1,778,000	1,778,000
EXPENDITURES				
Court Department				
Personal services	20,465	23,400	23,450	23,450
Materials and supplies	280	1,800	1,500	1,500
Other services and charges	4,395	5,800	5,800	5,800
Capital outlay	0	0	0	0
Total Court Department	25,141	31,000	30,750	30,750
General Government				
Personal services	252,168	306,600	255,100	255,100
Materials and supplies	50,770	100,000	75,000	75,000
Other services and charges	98,562	155,800	120,800	120,800
Capital outlay	93,003	200,000	200,000	200,000
Total General Government	494,503	762,400	650,900	650,900
Park Department				
Personal services	56,170	74,150	59,800	59,800
Materials and supplies	11,544	11,500	11,500	11,500
Other services and charges	7,753	21,900	12,900	12,900
Capital outlay	0	190,000	200,000	200,000
Total Park Department	75,467	297,550	284,200	284,200
Security Department				
Personal services	109,412	120,000	120,000	120,000
Fire Department				
Personal services	27,311	28,175	49,500	49,500
Materials and supplies	38,699	20,000	20,000	20,000
Other services and charges	10,320	27,500	29,000	29,000
Capital outlay	92,744	0	125,000	125,000
Total Fire Department	169,075	75,675	223,500	223,500
Street & Alley Department				
Personal services	70,279	76,000	76,100	76,100
Materials and supplies	63,645	150,000	150,000	150,000
Other services and charges	1,046	9,800	9,800	9,800
Capital outlay	126,077	150,000	200,000	200,000
Total Street & Alley Department	261,047	385,800	435,900	435,900
TOTAL EXPENDITURES	1,134,645	1,672,425	1,745,250	1,745,250
REVENUES OVER (UNDER) EXPENDITURES	703,312	301,575	32,750	32,750
OTHER FINANCING SOURCES (USES)				
Transfers-in (out)	(534,632)	(1,420,000)	(1,392,000)	(1,392,000)
NET CHANGE IN FUND BALANCE	168,680	(1,118,425)	(1,359,250)	(1,359,250)
BEGINNING FUND BALANCE	3,479,069	3,647,749	2,529,324	2,529,324
ENDING FUND BALANCE	\$3,647,749	\$2,529,324	\$1,170,074	\$1,170,074

- * Make sure transfers between funds zero out
 ** Send copy to state auditor if net amendment is > 0
 *** Ending fund balance cannot be negative

Goldsby Airport Trust
Budget
For the Year Ended June 30, 2018

	Fiscal Year FY 2015-16	Fiscal Year FY 2016-17	Fiscal Year FY 2017-18	Fiscal Year FY 2017-18
	GAT FUND ACTUAL	GAT FUND BUDGET	GAT FUND BUDGET	AMENDED GAT BUDGET
REVENUES				
Rentals	99,862	128,992	134,000	134,000
Fuel sales	48,222	87,500	88,000	88,000
Grants	785,040	0	0	0
Other income	30	0	0	0
TOTAL REVENUES	933,154	216,492	222,000	222,000
EXPENDITURES				
Airport				
Personal services	42,738	34,000	50,150	50,150
Materials and supplies	7,278	13,000	13,000	13,000
Purchases for resale	66,186	75,000	75,000	75,000
Other services and charges	36,531	100,000	60,000	60,000
Capital outlay	1,247,016	0	50,000	50,000
Interest Expense/prior yr adj.	3,193	30,060	0	0
Total Airport	1,402,941	252,060	248,150	248,150
REVENUES OVER (UNDER) EXPENDITURES	(469,787)	(35,568)	(26,150)	(26,150)
TRANSFERS IN (OUT)*	459,632	465,059	22,000	22,000
NET CHANGE IN FUND BALANCE	(10,155)	429,491	(4,150)	(4,150)
BEGINNING BUDGET FUND BALANCE	52,034	41,879	41,879	41,879
ENDING BUDGET FUND BALANCE**	41,879	471,370	37,729	37,729

* Make sure transfers between funds zero out

** Ending fund balance cannot be negative number

Mayor, Cindy Andrews

Date

Clerk, Sandy Jenkins

Goldsby Water Authority
Budget
For the Year Ended June 30, 2018

	Fiscal Year FY 2015-16	Fiscal Year FY 2016-17	Fiscal Year FY 2017-18	Fiscal Year FY 2017-18
	WATER FUND ACTUAL	WATER FUND BUDGET	WATER FUND BUDGET	AMENDED UTILITY FUND BUDGET
REVENUES				
Water	819,970	958,103	958,103	958,103
Impact fees	82,710	62,278	62,278	62,278
Loan proceeds	0	4,700,000	5,100,000	5,100,000
Other income	0	130,000	0	0
TOTAL REVENUES	902,680	5,850,381	6,120,382	6,120,382
EXPENDITURES				
Administration				
Personal services	40,406	40,219	40,219	40,219
Materials and supplies	6,767	17,705	17,705	17,705
Other services and charges	16,716	10,965	10,965	10,965
Capital outlay	0	0	10,000	10,000
Total Administration	63,889	68,889	78,890	78,890
Water Department				
Personal services	151,433	156,048	156,048	156,048
Materials and supplies	185,761	194,410	194,410	194,410
Water purchased for resale	95,895	97,416	97,416	97,416
Other services and charges	52,018	22,916	22,916	22,916
Capital outlay	178,381	6,000,000	6,000,000	6,000,000
Debt service	131,488	0	0	0
Total Water Department	794,976	6,470,790	6,470,790	6,470,790
TOTAL EXPENDITURES	858,865	6,539,679	6,549,679	6,549,679
REVENUES OVER (UNDER) EXPENDITURES	43,815	(689,298)	(429,298)	(429,298)
TRANSFERS IN (OUT)*	0	1,350,000	1,350,000	1,350,000
NET CHANGE IN FUND BALANCE	43,815	660,702	920,702	920,702
BEGINNING BUDGET FUND BALANCE	437,367	481,182	1,141,884	1,141,884
ENDING BUDGET FUND BALANCE**	481,182	1,141,884	2,062,586	2,062,586

* Make sure transfers between funds zero out

** Ending fund balance cannot be negative number

Water rate
increase

Goldsby Public Works Authority
Budget
For the Year Ended June 30, 2018

	Fiscal Year FY 2015-16	Fiscal Year FY 2016-17	Fiscal Year FY 2017-18	Fiscal Year FY 2017-18
	GPWA FUND ACTUAL	GPWA FUND BUDGET	GPWA FUND BUDGET	AMENDED GPWA BUDGET
REVENUES				
Keycard services	80,411	116,000	120,000	120,000
Grants	0	0	0	0
Other income	0	0	0	0
TOTAL REVENUES	80,411	116,000	120,000	120,000
EXPENDITURES				
Trash				
Personal services	19,016	23,170	24,970	24,970
Materials and supplies	10,822	3,000	3,000	3,000
Other services and charges	121,113	103,800	100,000	100,000
Capital outlay	0	0	0	0
Total trash	150,951	129,970	127,970	127,970
REVENUES OVER (UNDER) EXPENDITURES	(70,541)	(13,970)	(7,970)	(7,970)
TRANSFERS IN (OUT)*	75,000	25,000	20,000	20,000
NET CHANGE IN FUND BALANCE	4,459	11,030	12,030	12,030
BEGINNING BUDGET FUND BALANCE	6,438	10,897	10,897	10,897
ENDING BUDGET FUND BALANCE**	10,897	21,927	22,927	22,927

* Make sure transfers between funds zero out

** Ending fund balance cannot be negative number

Utility fund budget does not have to be published or sent in to the state.
It does have to be approved by the PWA board and the city board of aldermen.

Mayor, Cindy Andrews Date

Clerk, Sandy Jenkins