

TOWN OF GOLDSBY



FY 2018-2019

BUDGET

TOWN OF GOLDSBY, OKLAHOMA

**ANNUAL BUDGET
FY 2018/2019**

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Town of Goldsby

Resolution No. 2018-03

A RESOLUTION APPROVING THE TOWN OF GOLDSBY, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2018-2019 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.

WHEREAS, The Town of Goldsby has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Mayor has prepared a budget for the Fiscal Year ending June 30, 2019 (FY 2018-2019) consistent with the Act; and

WHEREAS, The Act in Section 17-215 provides for the Mayor of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town of Goldsby Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town of Goldsby Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF GOLDSBY, OKLAHOMA BOARD OF TRUSTEES:

1. The accompanying annual budget document sets forth the estimated revenue and appropriation for each fund of the Town as approved by the governing body.
2. The accompanying budget documents complies with the requirements of the Act by including:

Budget Message
Budget Summary for all Funds
Fund Budget Summaries

3. The Town of Goldsby Board of Trustees does hereby authorize the Mayor to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2018-2019, from one object category to another within the same department, without further approval from the Board of Trustees.

4. All other budget amendments, including supplemental, decreases or transfer of appropriations, to the legal level of control as defined above will require governing body approval.
5. All supplemental appropriations or decrease in the total appropriations of a fund shall be adopted at a meeting of the Town of Goldsby Board of Trustees and filed with the State Auditor and Inspector.

PASSED, APPROVED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF GOLDSBY THIS 7th DAY OF June, 2018.



Cindy Andrews 6-7-2018
Mayor Cindy Andrews

ATTEST:
Sandra Jenkins
Clerk Sandra Jenkins

**TOWN OF GOLDSBY
BUDGET MESSAGE
FISCAL YEAR 2018/19**

TO: Mayor, Board of Trustees and Citizens of Goldsby

This is the twenty- sixth year that the Town of Goldsby has prepared the budget under the Municipal Budget Act. The upcoming FY 2018/19 annual budget of the Town of Goldsby includes several significant components that reflect the Town's continuing effort to provide quality services.

The Goldsby Water Authority drilled a water wells, has erected a new water tower will start construction in 2018 on a new Water Treatment Plant and is looking to expand and drill more water wells. The Impact Fees, a Rural Economic Action Plan, R.E.A.P. grant and a loan from OWRBA was and will be used for these projects.

The enclosed Trash Facility continues to meet the need of our customers allowing them to bring bagged or dump trash as needed.

Road and bridge maintenance will continue throughout Goldsby, the town board assesses the roads and the need for maintenance and upgrades each year. These assessments allow continual expansion to the road system in Goldsby. A new bridge will replace the older structure on NW 12th Avenue.

The fire department continues to seek grants to supplement its operating budget. Training for the volunteer firemen is provided each month. The fire department purchased a new Tanker-Pumper with county and town funds and a new brush truck with all of the equipment was added to the department. The department continues to add equipment and trucks for the volunteer Fire Fighters to better serve the community.

The park and recreational trail continues to be enjoyed by our citizens as well as others from outside of our community. Expansion to the trails was added to connect to the land across the creek. A grant from the State of Oklahoma was received to help fund this project.

Safety is a priority at David Jay Perry Airport, which is managed by the Goldsby Airport Trust. Runway lighting was replaced to the long runway, developing better lighting for the airport. Oklahoma Aeronautics Commission and the FAA helped fund this project. The Goldsby Airport Trust continues to work with engineers to retain communication and reporting to the FAA for continued support.

The proposed budget presented to you is a balanced budget in accordance with the Oklahoma Municipal Budget Act in Title II of the Oklahoma Statutes.

**Respectfully submitted by,
Sandra Jenkins, Clerk**

**Town of Goldsby
General Fund Budget
For the Year Ended June 30, 2018**

A public hearing on the FY 2018/2019 Town of Goldsby budget will be held at 8:00 P.M. on June 7, 2018 at the Town Meeting Hall, Goldsby, Oklahoma 100 E. Center Rd., Goldsby, OK for the purpose of discussing and developing the Town Budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019. The hearing is open to the public, and citizen's comments on the proposed budget will be welcome. A copy of the proposed budget is available in the office of the Town Clerk.

	GENERAL FUND BUDGET
REVENUES	
Taxes	1,405,000
Payments in lieu of Taxes	35,000
Shared taxes	29,000
Fines and fees	48,500
Permits, licenses, inspections	53,000
Rents and royalties	28,000
Sales and services	100,000
Donations	0
Grants	0
Other revenues	500
Interest	5,000
TOTAL REVENUES	1,704,000
 EXPENDITURES	
Court	32,100
General government	655,400
Park department	204,950
Security department	170,000
Fire department	204,800
Street & Alley Department	566,500
TOTAL EXPENDITURES	1,833,750
 REVENUES OVER (UNDER) EXPENDITURES	 (129,750)
 OTHER FINANCING SOURCES (USES)	
Transfers-in (out)	(1,453,500)
NET CHANGE IN FUND BALANCE	(1,583,250)
 BEGINNING FUND BALANCE	 3,656,045
ENDING FUND BALANCE	\$2,072,795

**Town of Goldsby
General Fund Budget
For the Year Ended June 30, 2019**

	Fiscal Year FY 2016-17	Fiscal Year FY 2017-18	Fiscal Year FY 2018-19	Fiscal Year FY 2018-19
	GENERAL FUND ACTUAL	GENERAL FUND BUDGET w/amends	GENERAL FUND BUDGET	AMENDED GENERAL FUND BUDGET
REVENUES				
Taxes	1,453,793	1,472,000	1,405,000	1,405,000
Payments in lieu of taxes	38,547	35,000	35,000	35,000
Shared taxes	85,541	28,000	29,000	29,000
Fines and fees	52,815	55,500	48,500	48,500
Permits, licenses, inspections	80,572	53,000	53,000	53,000
Rents and royalties	29,206	29,000	28,000	28,000
Sales and services	108,841	100,000	100,000	100,000
Donations	2,653	0	0	0
Grants	3,837	92,000	0	0
Other revenues	9,006	500	500	500
Interest	14,385	5,000	5,000	5,000
TOTAL REVENUES	1,879,195	1,870,000	1,704,000	1,704,000
EXPENDITURES				
Court Department				
Personal services	21,124	23,450	23,800	23,800
Materials and supplies	488	1,500	2,500	2,500
Other services and charges	3,386	5,800	5,800	5,800
Capital outlay	0	0	0	0
Total Court Department	24,998	30,750	32,100	32,100
General Government				
Personal services	263,581	255,100	276,000	276,000
Materials and supplies	51,318	75,000	75,000	75,000
Other services and charges	81,763	120,800	104,400	104,400
Capital outlay	0	200,000	200,000	200,000
Total General Government	396,663	650,900	655,400	655,400
Park Department				
Personal services	59,127	59,800	77,050	77,050
Materials and supplies	8,721	4,200	4,500	4,500
Other services and charges	22,455	20,200	23,400	23,400
Capital outlay	0	200,000	100,000	100,000
Total Park Department	90,304	284,200	204,950	204,950
Security Department				
Personal services	112,767	120,000	170,000	170,000
Fire Department				
Personal services	38,800	49,500	66,800	66,800
Materials and supplies	19,923	20,000	20,000	20,000
Other services and charges	13,020	29,000	28,000	28,000
Capital outlay	0	125,000	90,000	90,000
Total Fire Department	71,743	223,500	204,800	204,800
Street & Alley Department				
Personal services	76,665	76,100	76,700	76,700
Materials and supplies	34,201	155,000	155,000	155,000
Other services and charges	1,227	4,800	4,800	4,800
Capital outlay	0	200,000	330,000	330,000
Total Street & Alley Department	112,093	435,900	566,500	566,500
Capital Outlay 2016-18	325,914			
TOTAL EXPENDITURES	1,134,481	1,745,250	1,833,750	1,833,750
REVENUES OVER (UNDER) EXPENDITURES	744,714	124,750	(129,750)	(129,750)
OTHER FINANCING SOURCES (USES)				
Transfers-in (out)	(737,206)	(1,420,000)	(1,453,500)	(1,453,500)
NET CHANGE IN FUND BALANCE	7,508	(1,295,250)	(1,583,250)	(1,583,250)
BEGINNING FUND BALANCE	3,648,537	3,656,045	3,656,045	3,656,045
ENDING FUND BALANCE	\$3,656,045	\$2,360,795	\$2,072,795	\$2,072,795

* Make sure transfers between funds zero out
 ** Send copy to state auditor if net amendment is > 0
 *** Ending fund balance cannot be negative

 Cindy Andrews, Mayor Date

 Sandra Jenkins, Clerk/Treasurer

Goldsby Airport Trust
Budget
For the Year Ended June 30, 2019

	Fiscal Year FY 2016-17	Fiscal Year FY 2017-18	Fiscal Year FY 2018-19	Fiscal Year FY 2018-19
	GAT FUND	GAT FUND	GAT FUND	AMENDED GAT
	ACTUAL	BUDGET	BUDGET	BUDGET
REVENUES				
Rentals	125,070	134,000	146,000	146,000
Fuel sales	54,540	88,000	55,000	55,000
Grants	365,331	227,371	0	0
Other income	1,622	93,000	0	0
TOTAL REVENUES	546,563	542,371	201,000	201,000
EXPENDITURES				
Airport				
Personal services	52,440	50,150	53,450	53,450
Materials and supplies	17,732	13,000	13,000	13,000
Purchases for resale	40,024	0	0	0
Other services and charges	41,062	106,500	30,000	30,000
Capital outlay	452,957	302,635	50,000	50,000
Interest Expense/prior yr adj.	0	0	0	0
Total Airport	604,215	472,285	146,450	146,450
REVENUES OVER (UNDER) EXPENDITURES	(57,653)	70,086	54,550	54,550
TRANSFERS IN (OUT)*	(15,501)	465,059	(46,500)	(46,500)
NET CHANGE IN FUND BALANCE	(73,154)	535,145	8,050	8,050
BEGINNING BUDGET FUND BALANCE	100,481	27,327	27,327	27,327
ENDING BUDGET FUND BALANCE**	27,327	562,472	35,377	35,377

* Make sure transfers between funds zero out

** Ending fund balance cannot be negative number

Mayor, Cindy Andrews

Date

Clerk, Sandy Jenkins

Goldsby Water Authority
Budget
For the Year Ended June 30, 2019

	Fiscal Year FY 2016-17	Fiscal Year FY 2017-18	Fiscal Year FY 2018-19	Fiscal Year FY 2018-19
	WATER FUND ACTUAL	WATER FUND BUDGET	WATER FUND BUDGET	AMENDED UTILITY FUND BUDGET
REVENUES				
Water	891,904	958,103	894,400	894,400
Impact fees	0	62,278	50,000	50,000
Loan proceeds	0	4,700,000	5,100,000	5,100,000
Other income	55,000	130,000	0	0
TOTAL REVENUES	946,904	5,850,381	6,044,400	6,044,400
EXPENDITURES				
Administration				
Personal services	54,929	48,015	41,000	41,000
Materials and supplies	7,696	17,705	10,000	10,000
Other services and charges	14,407	10,965	12,000	12,000
Capital outlay	0	10,000	0	0
Total Administration	77,032	86,685	63,000	63,000
Water Department				
Personal services	148,412	156,048	154,650	154,650
Materials and supplies	176,004	194,410	190,000	190,000
Water purchased for resale	104,756	97,416	95,000	95,000
Other services and charges	56,173	22,916	40,000	40,000
Capital outlay	1,132,869	6,000,000	6,040,000	6,040,000
Debt service	178,583	0	0	0
Total Water Department	1,796,797	6,470,790	6,519,650	6,519,650
TOTAL EXPENDITURES	1,873,829	6,557,475	6,582,650	6,582,650
REVENUES OVER (UNDER) EXPENDITURES	(926,925)	(707,094)	(538,250)	(538,250)
TRANSFERS IN (OUT)*	721,861	1,350,000	1,500,000	1,500,000
NET CHANGE IN FUND BALANCE	(205,064)	642,906	961,750	961,750
BEGINNING BUDGET FUND BALANCE	1,363,059	1,157,995	1,800,901	1,800,901
ENDING BUDGET FUND BALANCE**	1,157,995	1,800,901	2,762,651	2,762,651

* Make sure transfers between funds zero out

** Ending fund balance cannot be negative number

Water rate
increase

**Goldsby Public Works Authority
Budget
For the Year Ended June 30, 2019**

	Fiscal Year FY 2016-17	Fiscal Year FY 2017-18	Fiscal Year FY 2018-19	Fiscal Year FY 2018-19
	GPWA FUND ACTUAL	GPWA FUND BUDGET	GPWA FUND BUDGET	AMENDED GPWA BUDGET
REVENUES				
Keycard services	146,535	120,000	120,000	120,000
Grants	0	0	0	0
Other income	0	0	0	0
TOTAL REVENUES	146,535	120,000	120,000	120,000
EXPENDITURES				
Trash				
Personal services	22,088	24,970	24,970	24,970
Materials and supplies	995	3,000	2,000	2,000
Other services and charges	107,472	92,400	105,000	105,000
Capital outlay	7,170	7,600	8,000	8,000
Total trash	137,725	127,970	139,970	139,970
REVENUES OVER (UNDER) EXPENDITURES	8,810	(7,970)	(19,970)	(19,970)
TRANSFERS IN (OUT)*	25,000	20,000	20,000	0
NET CHANGE IN FUND BALANCE	33,810	12,030	30	(19,970)
BEGINNING BUDGET FUND BALANCE	11,551	45,361	45,361	45,361
ENDING BUDGET FUND BALANCE**	45,361	57,391	45,391	25,391

* Make sure transfers between funds zero out

** Ending fund balance cannot be negative number

Utility fund budget does not have to be published or sent in to the state.
It does have to be approved by the PWA board and the city board of aldermen.

Mayor, Cindy Andrews Date

Clerk, Sandy Jenkins