

TOWN OF GOLDSBY



FY 2020-2021

BUDGET

TOWN OF GOLDSBY, OKLAHOMA

**ANNUAL BUDGET
FY 2020/2021**

TABLE OF CONTENTS

Resolution No. 2020-06.....2-3

Budget Message.....4

Annual Budget Summary.....5

Fund Budget Summary:

General Fund Revenue & Expenditures Summary.....6

Goldsby Airport Trust Summary.....7

Goldsby Water Authority Summary.....8

Goldsby Public Works Authority.....9

Town of Goldsby

Resolution No. 2020-06

A RESOLUTION APPROVING THE TOWN OF GOLDSBY, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2020-2021 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.

WHEREAS, The Town of Goldsby has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Mayor has prepared a budget for the Fiscal Year ending June 30, 2021 (FY 2020-2021) consistent with the Act; and

WHEREAS, The Act in Section 17-215 provides for the Mayor of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town of Goldsby Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town of Goldsby Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF GOLDSBY, OKLAHOMA BOARD OF TRUSTEES:

1. The accompanying annual budget document sets forth the estimated revenue and appropriation for each fund of the Town as approved by the governing body.
2. The accompanying budget documents complies with the requirements of the Act by including:

Budget Message
Budget Summary for all Funds
Fund Budget Summaries

3. The Town of Goldsby Board of Trustees does hereby authorize the Mayor to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2020-2021, from one object category to another within the same department, without further approval from the Board of Trustees.

4. All other budget amendments, including supplemental, decreases or transfer of appropriations, to the legal level of control as defined above will require governing body approval.
5. All supplemental appropriations or decrease in the total appropriations of a fund shall be adopted at a meeting of the Town of Goldsby Board of Trustees and filed with the State Auditor and Inspector.

PASSED, APPROVED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF GOLDSBY THIS 4th DAY OF June, 2020.





Mayor Glenn Berglan

ATTEST:


Clerk Sandra Jenkins

**TOWN OF GOLDSBY
BUDGET MESSAGE
FISCAL YEAR 2020/21**

TO: Mayor, Board of Trustees and Citizens of Goldsby

This is the twenty- eighth year that the Town of Goldsby has prepared the budget under the Municipal Budget Act. The upcoming FY 2020/21 annual budget of the Town of Goldsby includes several significant components that reflect the Town's continuing effort to provide quality services.

The Goldsby Water Authority is in the process of drilling two water wells, a water tower was recently erected and the new Water Treatment Plant was completed in 2020. The water treatment plant can produce up to 2 million gallons of water a day if needed. The Impact Fees, a Rural Economic Action Plan, R.E.A.P. grant and a loan from OWRBA is being used for these projects.

The enclosed Trash Facility continues to grow outside of the Town's capacity to accommodate the need therefore other options are being sought to meet the need of our customers. A multi-million dollar sewer system project has been started which will enhance and grow the business for Goldsby.

Road and bridge maintenance will continue throughout Goldsby, the town board assesses the roads and the need for maintenance and upgrades each year. These assessments allow continual expansion to the road system in Goldsby. For the fiscal year 2019-20 maintenance and upgrades to roads in Goldsby were over \$500 thousand dollars making our roads safer for our community.

The fire department continues to seek grants to supplement its operating budget. This year the ISO rating was lowered because of the continued training and additions to the Goldsby Volunteer Fire Department for the Town of Goldsby making the insurance rating for our homeowners more tolerable.

The park and recreational trail continues to be enjoyed by our citizens as well as others from outside of our community. The community enjoys the expansion of the trails, the pavilions, and the multiple playgrounds provided. During the pandemic the walking trails were utilized by our citizens to help with their physical needs and get out of the house and still maintain safety due to the pandemic.

Safety is a priority at David Jay Perry Airport, which is managed by the Goldsby Airport Trust. For the upcoming year 2020-21 repair work will be done on one of the runways as well as expanded maintenance through the C.A.R.E.S. Act which is funded through the FAA. The Goldsby Airport Trust continues to work with engineers to retain communication and reporting to the FAA for continued support.

The proposed budget presented to you is a balanced budget in accordance with the Oklahoma Municipal Budget Act in Title II of the Oklahoma Statutes.

**Respectfully submitted by,
Sandra Jenkins, Clerk**

**Town of Goldsby
General Fund Budget
For the Year Ended June 30, 2021**

A public hearing on the FY 2020/2021 Town of Goldsby budget will be held at 7:30 P.M. on June 4, 2020 at the Town Meeting Hall, Goldsby, Oklahoma 100 E. Center Rd., Goldsby, OK for the purpose of discussing and developing the Town Budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021. The hearing is open to the public, and citizen's comments on the proposed budget will be welcome. A copy of the proposed budget is available in the office of the Town Clerk.

	GENERAL FUND BUDGET
REVENUES	
Taxes - unrestricted	1,697,000
Taxes - restricted	(1,400,000)
Payments in lieu of Taxes	35,000
Shared taxes	29,000
Fines and fees	51,500
Permits, licenses, inspections	35,200
Rents and royalties	23,000
Sales and services	100,500
Donations	0
Grants	0
Other revenues	12,000
Interest	7,000
TOTAL REVENUES	1,990,200
EXPENDITURES	
Court	83,900
General government	569,000
Park department	107,650
Security department	180,000
Fire department	233,300
Street & Alley Department	610,500
TOTAL EXPENDITURES	1,784,350
REVENUES OVER (UNDER) EXPENDITURES	205,850
OTHER FINANCING SOURCES (USES)	
Transfers-in (out)	(658,496)
NET CHANGE IN FUND BALANCE	(452,646)
BEGINNING FUND BALANCE	4,866,426
ENDING FUND BALANCE	\$4,413,780

**Town of Goldsby
General Fund Budget
For the Year Ended June 30, 2021**

	Fiscal Year 2018-19	Fiscal Year 2019-20	Fiscal Year FY 2020-21	Fiscal Year FY 2020-21
	GENERAL FUND ACTUAL	GENERAL FUND BUDGET w/amends	GENERAL FUND BUDGET	AMENDED GENERAL FUND BUDGET
REVENUES				
Taxes	1,875,289	1,697,000	1,697,000	1,697,000
Taxes - pledged Water Treatment Plant	0	(200,000)	(200,000)	(200,000)
Taxes - pledged Public Works Sewer System	0	(1,200,000)	(1,200,000)	(1,200,000)
Payments in lieu of taxes	35,750	35,000	35,000	35,000
Shared taxes	116,556	29,000	29,000	29,000
Fines and fees	80,046	50,500	51,500	51,500
Permits, licenses, inspections	51,795	35,200	35,200	35,200
Rents and royalties	25,921	23,000	23,000	23,000
Sales and services	100,289	100,500	100,500	100,500
Donations	4,450	0	0	0
Grants	4,000	4,742	0	0
Other revenues	51,026	1,200	12,000	12,000
Interest	14,020	7,000	7,000	7,000
TOTAL REVENUES	2,359,141	1,983,142	1,990,200	1,990,200
EXPENDITURES				
Court Department				
Personal services	19,348	19,500	67,900	67,900
Materials and supplies	622	3,000	3,000	3,000
Other services and charges	14,133	13,000	13,000	13,000
Capital outlay	0	0	0	0
Total Court Department	34,102	35,500	83,900	83,900
General Government				
Personal services	278,003	256,000	210,000	210,000
Materials and supplies	71,706	66,000	66,000	66,000
Other services and charges	56,826	93,000	93,000	93,000
Capital outlay	1,000	200,000	200,000	200,000
Total General Government	407,534	615,000	569,000	569,000
Park Department				
Personal services	73,055	76,450	75,750	75,750
Materials and supplies	21,977	4,900	4,900	4,900
Other services and charges	13,539	27,000	27,000	27,000
Capital outlay	0	100,000	0	0
Total Park Department	108,571	208,350	107,650	107,650
Security Department				
Personal services	165,377	170,000	180,000	180,000
Fire Department				
Personal services	56,129	65,300	65,300	65,300
Materials and supplies	47,223	50,942	45,000	45,000
Other services and charges	12,160	23,000	23,000	23,000
Capital outlay	74,193	100,000	100,000	100,000
Total Fire Department	189,705	239,242	233,300	233,300
Street & Alley Department				
Personal services	75,031	70,700	70,700	70,700
Materials and supplies	72,806	335,000	145,000	145,000
Other services and charges	2,541	4,800	4,800	4,800
Capital outlay	0	670,000	390,000	390,000
Total Street & Alley Department	150,378	1,080,500	610,500	610,500
TOTAL EXPENDITURES	1,055,667	2,348,592	1,784,350	1,784,350
REVENUES OVER (UNDER) EXPENDITURES	1,303,475	(365,450)	205,850	205,850
OTHER FINANCING SOURCES (USES)				
Transfers (out) Public Works-trash	(1,503,000)	(33,154)	(25,000)	(25,000)
Transfers (in) Public Works-sales tax not used	0	692,613	720,000	720,000
Transfers (in) Airport	0	38,753	46,504	46,504
3% sales tax transfers (Public Works)	0	825,278	(1,200,000)	(1,200,000)
.05% sales tax transfers (Water)	0	200,000	(200,000)	(200,000)
TOTL OTHER FINANCING SOURCES (USES)	(1,503,000)	1,523,491	(658,496)	(658,496)
NET CHANGE IN FUND BALANCE	(199,525)	1,158,041	(452,646)	(452,646)
BEGINNING FUND BALANCE	3,907,910	3,708,385	4,866,426	4,866,426
ENDING FUND BALANCE	\$3,708,385	\$4,866,426	\$4,413,780	\$4,413,780

* Make sure transfers between funds zero out
 ** Send copy to state auditor if net amendment is > 0
 *** Ending fund balance cannot be negative

 Glenn Berglan, Mayor Date

 Sandra Jenkins, Clerk/Treasurer

Goldsby Airport Trust
Budget
For the Year Ended June 30, 2021

	Fiscal Year 2018-19	Fiscal Year 2019-20	Fiscal Year FY 2020-21	Fiscal Year FY 2020-21
	GAT FUND ACTUAL	GAT FUND BUDGET	GAT FUND BUDGET	AMENDED GAT BUDGET
REVENUES				
Rentals	145,256	146,000	156,000	156,000
Fuel sales	60,873	55,000	55,000	55,000
Grants	150,580	162,000	190,000	190,000
Other income	424	0	0	0
TOTAL REVENUES	357,133	363,000	401,000	401,000
EXPENDITURES				
Airport				
Personal services	35,150	51,300	51,300	51,300
Materials and supplies	17,669	30,000	50,000	50,000
Purchases for resale	48,737	0	0	0
Other services and charges	41,219	40,000	40,000	40,000
Capital outlay	109,179	192,000	200,000	200,000
Interest Expense/prior yr adj.	0	0	0	0
Total Airport	251,954	313,300	341,300	341,300
REVENUES OVER (UNDER) EXPENDITURES	105,179	49,700	59,700	59,700
TRANSFERS IN (OUT)*	(31,003)	(46,500)	(46,500)	(46,500)
NET CHANGE IN FUND BALANCE	74,176	3,200	13,200	13,200
BEGINNING BUDGET FUND BALANCE	(10,293)	63,883	63,883	63,883
ENDING BUDGET FUND BALANCE**	63,883	67,083	77,083	77,083

* Make sure transfers between funds zero out

** Ending fund balance cannot be negative number

Mayor, Glenn Berglan

Date

Clerk, Sandy Jenkins

Goldsby Water Authority
Budget
For the Year Ended June 30, 2021

	Fiscal Year 2018-19	Fiscal Year 2019-20	Fiscal Year FY 2020-21	Fiscal Year FY 2020-21
	WATER FUND ACTUAL	WATER FUND BUDGET	WATER FUND BUDGET	AMENDED UTILITY FUND BUDGET
REVENUES				
Water	924,643	894,400	894,400	894,400
Impact fees	59,375	50,000	50,000	50,000
Loan proceeds	0	0	0	0
Other income	0	45,000	90,000	90,000
TOTAL REVENUES	984,017	989,400	1,034,400	1,034,400
EXPENDITURES				
Administration				
Personal services	65,705	69,200	69,200	69,200
Materials and supplies	13,100	17,000	17,000	17,000
Other services and charges	17,608	23,000	23,000	23,000
Capital outlay	0	0	0	0
Total Administration	96,412	109,200	109,200	109,200
Water Department				
Personal services	191,911	199,100	199,100	199,100
Materials and supplies	286,210	200,000	200,000	200,000
Water purchased for resale	126,390	95,000	0	0
Other services and charges	46,856	75,000	75,000	75,000
Capital outlay	0	235,000	350,000	350,000
Debt service	0	130,000	200,000	200,000
Total Water Department	651,366	934,100	1,024,100	1,024,100
TOTAL EXPENDITURES	747,779	1,043,300	1,133,300	1,133,300
REVENUES OVER (UNDER) EXPENDITURES	236,239	(53,900)	(98,900)	(98,900)
TRANSFERS IN (OUT)*	1,500,000	0	0	0
NET CHANGE IN FUND BALANCE	1,736,239	(53,900)	(98,900)	(98,900)
BEGINNING BUDGET FUND BALANCE	1,539,201	3,275,440	3,221,540	3,221,540
ENDING BUDGET FUND BALANCE**	3,275,440	3,221,540	3,122,640	3,122,640

**Goldsby Public Works Authority
Budget
For the Year Ended June 30, 2021**

	Fiscal Year FY 2017-18 GPWA FUND ACTUAL	Fiscal Year 2019-20 GPWA FUND BUDGET	Fiscal Year FY 2020-21 GPWA FUND BUDGET	Fiscal Year FY 2020-21 AMENDED GPWA BUDGET
REVENUES				
Keycard services	127,387	120,000	115,000	115,000
Sewer revenues	0	0	0	0
Grants	0	0	0	0
Other income		0	18,000	18,000
TOTAL REVENUES	127,387	120,000	133,000	133,000
EXPENDITURES				
Trash				
Personal services	29,628	32,000	32,000	32,000
Materials and supplies	1,905	2,000	2,500	2,500
Other services and charges	110,484	115,000	130,000	130,000
Capital outlay	7,972	8,000	0	0
Total trash expenditures	149,989	157,000	164,500	164,500
Sewer				
Personal services	0	0	0	0
Materials and supplies	0	0	0	0
Other services and charges	0	77,500	0	0
Capital outlay	0	2,800,000	2,450,000	2,450,000
Total sewer expenditures	0	2,877,500	2,450,000	2,450,000
Transfers Out		474,000	273,000	273,000
TOTAL OPERATING EXPENDITURES	149,989	3,508,500	2,887,500	2,887,500
OPERATING INCOME (LOSS)	(22,602)	(3,388,500)	(2,754,500)	(2,754,500)
NON-OPERATING REVENUES (EXPENDITURES)				
Loan proceeds	0	2,800,000	2,450,000	2,450,000
Trustee fees	0	0	0	0
TOTAL NON-OPERATING REVENUES (EXPENDITURES)	0	2,800,000	2,450,000	2,450,000
INCOME (LOSS) BEFORE TRANSFERS	(22,602)	(588,500)	(304,500)	(304,500)
TRANSFERS IN				
Transfers In Trash from Town	3,000	194,400	25,000	25,000
3% sales tax transfers (for debt)	0	1,200,000	273,000	273,000
TOTAL TRANSFERS IN (OUT)	3,000	1,394,400	298,000	298,000
NET CHANGE IN FUND BALANCE	(19,602)	805,900	(6,500)	(6,500)
BEGINNING BUDGET FUND BALANCE	31,847	12,245	818,145	818,145
ENDING BUDGET FUND BALANCE**	12,245	818,145	811,645	811,645

* Make sure transfers between funds zero out

** Ending fund balance cannot be negative number

Utility fund budget does not have to be published or sent in to the state.
It does have to be approved by the PWA board and the city board of aldermen.

Mayor, Glenn Berglan

Date

Clerk, Sandy Jenkins