

TOWN OF GOLDSBY



FY 2023-2024

BUDGET

Approved June 8, 2023

McClain

Affidavit of Publication

State of Oklahoma, County of McClain ss:

Gracie Montgomery, of lawful age, being duly sworn and authorized, says that she is General Manager of the Purcell Register, a weekly newspaper printed in the City of Purcell, McClain County, Oklahoma, A newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1973 as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the following dates;

1st Insertion June 1, 20 23
 2nd Insertion _____, 20 ____
 3rd Insertion _____, 20 ____
 4th Insertion _____, 20 ____
 5th Insertion _____, 20 ____
 6th Insertion _____, 20 ____

RECEIVED

JUN 20 2023
 State Auditor
 and Inspector

Gracie Montgomery

State of Oklahoma, County of McClain ss:

Subscribed and sworn to before me this 18 day
 of, June, 20 23.

Vickie L. Foraker

Notary Public



My Commission Expires 5.30 20 24.

Town of Goldsby
General Fund Budget
For the Year Ended June 30, 2024

A public hearing on the FY 2023/2024 Town of Goldsby budget will be held at 7:30 P.M. on June 8, 2023 at the Town Meeting Hall, Goldsby, Oklahoma 100 E. Center Rd., Goldsby, OK for the purpose of discussing and developing the Town Budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024. The hearing is open to the public, and citizen's comments on the proposed budget will be welcome. A copy of the proposed budget is available in the office of the Town Clerk at 100 E. Center Rd Goldsby 73093.

	GENERAL FUND BUDGET
REVENUES	
Taxes - unrestricted	2,529,000
Taxes - restricted	(1,400,000)
Payments in lieu of Taxes	35,000
Shared taxes	39,000
Fines and fees	51,000
Permits, licenses, inspections	82,000
Rents and royalties	25,500
Sales and services	100,000
Donations	0
Grants	1,200,000
Other revenues	30,000
Interest	10,000
TOTAL REVENUES	<u>4,101,500</u>
EXPENDITURES	
Court	82,180
General government	744,000
Park department	78,200
Security department	250,000
Fire department	300,200
Code Enforcement	127,100
Street & Alley Department	2,610,800
TOTAL EXPENDITURES	<u>4,192,480</u>
REVENUES OVER (UNDER) EXPENDITURES	(90,980)
OTHER FINANCING SOURCES (USES)	
Transfers-in (out)	(433,496)
NET CHANGE IN FUND BALANCE	(524,476)
BEGINNING FUND BALANCE	7,239,687
ENDING FUND BALANCE	<u>\$6,715,211</u>

TOWN OF GOLDSBY, OKLAHOMA

ANNUAL BUDGET

FY 2023/2024

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Town of Goldsby

Resolution No. 2023-06

A RESOLUTION APPROVING THE TOWN OF GOLDSBY, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2023-2024 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.

WHEREAS, The Town of Goldsby has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Mayor has prepared a budget for the Fiscal Year ending June 30, 2024 (FY 2023-2024) consistent with the Act; and

WHEREAS, The Act in Section 17-215 provides for the Mayor of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town of Goldsby Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town of Goldsby Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF GOLDSBY, OKLAHOMA BOARD OF TRUSTEES:

1. The accompanying annual budget document sets forth the estimated revenue and appropriation for each fund of the Town as approved by the governing body.
2. The accompanying budget documents complies with the requirements of the Act by including:

Budget Message
Budget Summary for all Funds
Fund Budget Summaries

3. The Town of Goldsby Board of Trustees does hereby authorize the Mayor to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2023-2024, from one object category to another within the same department, without further approval from the Board of Trustees.

4. All other budget amendments, including supplemental, decreases or transfer of appropriations, to the legal level of control as defined above will require governing body approval.
5. All supplemental appropriations or decrease in the total appropriations of a fund shall be adopted at a meeting of the Town of Goldsby Board of Trustees and filed with the State Auditor and Inspector.

PASSED, APPROVED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF GOLDSBY THIS 8th DAY OF June, 2023.

(seal)

Mayor Mike Herrin

ATTEST:

Clerk Sandra Jenkins

**TOWN OF GOLDSBY
BUDGET MESSAGE
FISCAL YEAR 2023/24**

TO: Mayor, Board of Trustees and Citizens of Goldsby

Every year, the Board of Trustees is called upon to establish municipal policy through the adoption of the Municipal Budget. While the Towns staff prepares recommendations in the form of a draft document, the Council must ensure that the adopted budget adequately satisfies the needs of the community and serves the best interests of the Township. As the Town of Goldsby continues to grow residentially and commercially, the Town is prioritizing significant efforts to improve the infrastructure, security and safety of our community.

Water Services

The Goldsby Water Authority has been working on well no. 7 to provide an increase of overall water supply. With the additional well completed, the water treatment plant could produce up to 2 million gallons of water a day when needed. A grant for \$100,000 is helping fund construction of a booster station located at NW 24th Ave & HWY-9. In the summer of 2022, the northern and north-western areas of Town struggled to provide adequate water pressure. This was largely due to the extended drought, increased household water consumption, and an obsolete 8" transmission line to the West Water Tower. The booster station will provide the Town an additional water resource to keep the West Water Tower adequately filled during the higher usage months and drought conditions. The water pumped into our system from the booster station will be metered and purchased from the City of Newcastle at a lower price it costs the Town of Goldsby to produce per 1,000 gal. In order to achieve this, the Town is needed to convert to a chloramine treatment to match the chloramine treatment with the City of Newcastle. The Water Authority will be anticipating a Water Storage of 500 thousand gallons at the treatment plant, increase existing water line sizes and rehabilitate the South Water Tower to serve the community in the future.

Public Works

The Refuse Transfer Station nearing complete construction after a second fire resulted in total loss of the facility. The facility is now fitted with a sprinkler system to combat fires and smoke. The Goldsby Public Works Authority is rehabilitating the lagoon system and constructing the first phase of the sewer collection system. The multi-million dollar sewer collection system will help business growth, private investment and create employment opportunities in Goldsby. The sewer system will be paid for by grants and a sales tax revenue bond. The U.S. Economic Development Administration awarded \$1.6 million dollars, McClain County awarded ARPA funds of \$500,000 and the Sales Tax Bond for \$2,915,000.00 cumulates to over \$5 million dollars for the sewer project.

Streets

The Federal Highway Administration approved a reclassification request of 6 "Major Collector Roads" for Goldsby. Those are; Ladd Ave, Ladd Road, Adkins Hill Rd, NW 24th, NW 12th and W. Center Rd. The reclassification of a road to a "Major Collector" allows for State and Federal funding opportunities. The Town has an annual Road Plan scheduled for each fiscal year. The Road Plan is to inventory, assess, maintain and schedule improvements to our roads. The CRRSSA grant from ACOG in the amount of \$1.2 million dollars has been awarded to Goldsby for the repairs and restructuring of Ladd Rd. in 2024. ODOT has plans to construct additional lanes on each side of Interstate 35. Ladd Rd., is a detour road and Goldsby is anticipating and preparing for large traffic volume via Ladd Road once the

**TOWN OF GOLDSBY
BUDGET MESSAGE
FISCAL YEAR 2023/24**

project begins. Repairs to significant asphalt fracturing and aged cracks have been conducted at Goldsby Town Hall, Sunset Ridge, Landrun, and Arboretum neighborhoods. Destabilized base, asphalt raveling and poor road maintenance blade patching from McClain County had to be corrected along W. Center Rd., Chestnut Rd., and Santa Fe/24th Ave. The County's approach to blade patching was pouring unnecessary amounts of additional asphalt material on top of a destabilized base which resulted in a large speed bump on 40mph+ roadways that was also crumbling apart sending material into the air. This created unsafe driving conditions for some of our most traveled roads. The patch jobs along these roadways consisted of full saw-cut & demolition of existing surface and sub-grade material, complete base re-stabilization, new crusher material and new asphalt jointing seamlessly to existing road surfaces. All of the maintenance items listed above were completed for a cost of \$158,200.00.

Security

McClain County Sheriff's Department secures Goldsby with the use of 4 deputies assigned to Goldsby and a part-time investigator. The McClain County Sheriff and Town of Goldsby Trustees are continually mindful of what the security needs are for the Town and prioritize making sure those needs are met. The Sheriff's Department at times will provide mutual aid to assist with the needs of the Fire Department. In return, the Fire Department assists the Sheriff's Department when possible. It is advantageous these two departments get along well as collectively they strengthen our beloved community in times of critical need.

Fire Department

Goldsby Fire Department is always looking for ways to not only serve their community but to serve their Fire Fighters. This year is no different, they were able to receive a donation from First United Bank for a set of Fire Fighter gear in the amount of \$1,250 and they also received funding to help purchase an extractor washer for their gear when it is covered with toxic chemicals from the work sites. Fire crews were able to build a makeshift dryer for the same gear to hold over until a professional grade dryer may be purchased. The Fire Department has been busy with a gradually increasing number of calls within the Town, the severe weather events and tornados have kept them busy operating emergency disaster response to ensure the safety and well-being of our community.

Parks and Recreation

The Legacy Park is used at all times of the year. Both residents and visitors enjoy the park's growing popularity and its value as a safe, inclusive place for recreation. This year, the Town Board of Trustees voted to construct a new swing addition to the park which includes 5 swing bays, is fully ADA accessible and even has a swinging pad station for a wheelchair.

Airport

The David J Perry Airport suffered a direct hit from the February 26th tornado resulting in the loss of two eight-hangar buildings amongst a variety of other miscellaneous damages to the facility and privately owned aircraft assets. There is a verified active waiting list of almost 70 individuals requesting a hangar. The demand far exceeds our facility capacity. The Airport Trust has established several projects for the 2023-2024 fiscal year to assist with converting the airport into a positive revenue generator in several meaningful ways. These projects consist of; replacing the two hangar

**TOWN OF GOLDSBY
BUDGET MESSAGE
FISCAL YEAR 2023/24**

facilities lost during the tornado, expand fueling capabilities to include a MOGAS tank, complete the FAA Section 163 determination, private hangar negotiations and land leasing.

Replacing the two hangar facilities lost in the tornado will consist of building back fully enclosed T-hangars. The fully enclosed hangars will create an opportunity to meet a market need and to increase monthly rent net revenue streams. The addition of a MOGAS fueling tank would make the David J Perry Airport among the only MOGAS fueling station in the State of Oklahoma, according to Sky Vector and Fly Unleaded flight planning tools. The FAA Section 163 Determination, if granted by the FAA, will allow for commercially prospected land in front of the airport along I-35 to be split from the airport and then later leased for commercial purposes. Private hangar builds will allow for a private person or entity to construct a hangar at a designated location by the Airport Trust and within a negotiated timeframe the privately built hangar will transfer facility ownership to the airport.

The proposed budget presented to you is a balanced budget in accordance with the Oklahoma Municipal Budget Act in Title II of the Oklahoma Statutes.

**Respectfully submitted by,
Sandra Jenkins, Clerk/Treasurer**

**Town of Goldsby
General Fund Budget
For the Year Ended June 30, 2024**

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	<u>GENERAL FUND BUDGET</u>
REVENUES	
Taxes - unrestricted	2,529,000
Taxes - restricted	(1,400,000)
Payments in lieu of Taxes	35,000
Shared taxes	39,000
Fines and fees	51,000
Permits, licenses, inspections	82,000
Rents and royalties	25,500
Sales and services	100,000
Donations	0
Grants	1,200,000
Other revenues	30,000
Interest	10,000
TOTAL REVENUES	<u><u>4,101,500</u></u>
EXPENDITURES	
Court	82,180
General government	744,000
Park department	78,200
Security department	250,000
Fire department	300,200
Code Enforcement	127,100
Street & Alley Department	2,610,800
TOTAL EXPENDITURES	<u><u>4,192,480</u></u>
REVENUES OVER (UNDER) EXPENDITURES	(90,980)
OTHER FINANCING SOURCES (USES)	
Transfers-in (out)	(433,496)
NET CHANGE IN FUND BALANCE	<u>(524,476)</u>
BEGINNING FUND BALANCE	<u>7,239,687</u>
ENDING FUND BALANCE	<u><u>\$6,715,211</u></u>

Town of Goldsby
General Fund Budget
For the Year Ended June 30, 2024

	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year FY2023-24	Fiscal Year FY2023-24
	GENERAL FUND ACTUAL	GENERAL FUND BUDGET w/amends	GENERAL FUND BUDGET	AMENDED GENERAL FUND BUDGET
REVENUES				
Taxes	\$2,578,256	\$2,514,000	\$2,529,000	\$2,529,000
Taxes - pledged Water Treatment Plant	\$0	(\$200,000)	(\$200,000)	(\$200,000)
Taxes - pledged Public Works Sewer System	\$0	(\$1,200,000)	(\$1,200,000)	(\$1,200,000)
Payments in lieu of taxes	\$38,729	\$35,000	\$35,000	\$35,000
Shared taxes	\$127,765	\$34,000	\$39,000	\$39,000
Fines and fees	\$43,279	\$51,000	\$51,000	\$51,000
Permits, licenses, inspections	\$148,774	\$86,500	\$82,000	\$82,000
Rents and royalties	\$24,485	\$25,000	\$25,500	\$25,500
Sales and services	\$108,385	\$100,000	\$100,000	\$100,000
Donations	\$920	\$0	\$0	\$0
Grants	\$295,030	\$394,000	\$1,200,000	\$1,200,000
Other revenues	\$93,299	\$35,000	\$30,000	\$30,000
Interest	\$5,716	\$3,500	\$10,000	\$10,000
TOTAL REVENUES	\$3,464,638	\$3,278,000	\$4,101,500	\$4,101,500
EXPENDITURES				
Court Department				
Personal services	\$46,766	\$67,900	\$57,680	\$57,680
Materials and supplies	\$740	\$3,000	\$3,500	\$3,500
Other services and charges	\$17,396	\$21,000	\$21,000	\$21,000
Capital outlay	\$0	\$0	\$0	\$0
Total Court Department	\$64,902	\$91,900	\$82,180	\$82,180
General Government				
Personal services	\$312,469	\$289,000	\$375,000	\$375,000
Materials and supplies	\$67,069	\$66,000	\$65,000	\$65,000
Other services and charges	\$87,075	\$93,000	\$104,000	\$104,000
Capital outlay	\$52,277	\$160,000	\$200,000	\$200,000
Total General Government	\$518,889	\$608,000	\$744,000	\$744,000
Park Department				
Personal services	\$21,924	\$67,950	\$37,800	\$37,800
Materials and supplies	\$15,813	\$15,900	\$12,400	\$12,400
Other services and charges	\$21,098	\$23,800	\$28,000	\$28,000
Capital outlay	\$0	\$40,000	\$0	\$0
Total Park Department	\$58,835	\$147,650	\$78,200	\$78,200
Security Department				
Personal services	\$230,895	\$237,000	\$250,000	\$250,000
Fire Department				
Personal services	\$63,945	\$75,300	\$81,200	\$81,200
Materials and supplies	\$15,809	\$45,000	\$45,000	\$45,000
Other services and charges	\$16,944	\$23,000	\$24,000	\$24,000
Capital outlay	\$98,684	\$150,000	\$150,000	\$150,000
Total Fire Department	\$195,381	\$293,300	\$300,200	\$300,200
Code Enforcement Department				
Personal Services	\$0	\$111,000	\$99,100	\$99,100
Materials and supplies	\$0	\$10,000	\$10,000	\$10,000
Other services and charges	\$0	\$7,000	\$7,000	\$7,000
Capital outlay	\$0	\$11,000	\$11,000	\$11,000
Total Code Enforcement	\$0	\$139,000	\$127,100	\$127,100
Street & Alley Department				
Personal services	\$87,427	\$75,700	\$87,300	\$87,300
Materials and supplies	\$193,079	\$277,000	\$425,000	\$425,000
Other services and charges	\$7,110	\$4,800	\$4,500	\$4,500
Capital outlay	\$0	\$405,000	\$2,094,000	\$2,094,000
Total Street & Alley Department	\$287,616	\$762,500	\$2,610,800	\$2,610,800
TOTAL EXPENDITURES	\$1,356,518	\$2,140,350	\$4,065,380	\$4,192,480
REVENUES OVER (UNDER) EXPENDITURES	\$2,108,120	\$1,137,650	\$36,120	(\$90,980)
OTHER FINANCING SOURCES (USES)				
Transfers (out) Public Works-trash/sewer	(\$230,595)	(\$33,154)	\$0	\$0
Transfers (in) Public Works-sales tax not used	\$0	\$692,613	\$920,000	\$920,000
Transfers (in) Airport	\$46,504	\$38,753	\$46,504	\$46,504
Transfers (out) Airport	\$0	\$0	\$0	\$0
3% sales tax transfers (Public Works)	\$0	(\$825,278)	(\$1,200,000)	(\$1,200,000)
.05% sales tax transfers (Water)	\$0	(\$200,000)	(\$200,000)	(\$200,000)
TOTL OTHER FINANCING SOURCES (USES)	(\$184,091)	(\$327,065)	(\$433,496)	(\$433,496)
NET CHANGE IN FUND BALANCE	\$1,924,029	\$810,585	(\$397,376)	(\$524,476)
BEGINNING FUND BALANCE	\$4,505,073	\$6,429,102	\$7,239,687	\$7,239,687
ENDING FUND BALANCE	\$6,429,102	\$7,239,687	\$6,842,311	\$6,715,211

* Make sure transfers between funds zero out
** Send copy to state auditor if net amendment is > 0
*** Ending fund balance cannot be negative

Michael Herrin, Mayor

Date

Sandra Jenkins, Clerk/Treasurer

Goldsby Airport Trust
Budget
For the Year Ended June 30, 2024

	FY 2021-22 GAT FUND ACTUAL	2022-23 GAT FUND BUDGET	FY2023-24 GAT FUND BUDGET	FY2023-24 AMENDED GAT BUDGET
REVENUES				
Rentals	\$138,697	\$161,000	\$165,000	\$165,000
Fuel sales	\$113,677	\$90,000	\$125,000	\$125,000
Grants	\$101,733	\$707,000	\$1,343,813	\$1,343,813
Other income	\$494	\$0	\$672,400	\$672,400
TOTAL REVENUES	\$354,601	\$958,000	\$2,306,213	\$2,306,213
EXPENDITURES				
Airport				
Personal services	\$50,784	\$50,300	\$51,800	\$51,800
Materials and supplies	\$11,550	\$30,000	\$20,000	\$20,000
Other services and charges	\$41,075	\$45,000	\$50,000	\$50,000
Debt Service (Town Loan)	\$47,504	\$47,504	\$47,504	\$47,504
Purchases for Resale	\$88,314	\$0	\$106,000	\$106,000
Capital outlay	\$101,733	\$777,000	\$1,903,775	\$1,903,775
Total Airport	\$340,960	\$949,804	\$2,179,079	\$2,179,079
REVENUES OVER (UNDER) EXPENDITURES	\$13,641	\$8,196	\$127,134	\$127,134
NON-OPERATING REVENUES (EXPENDITURES)				
Loan Proceeds				
Interest				
Trust Fees				
TOTAL NON-OPERATING REVENUES	\$0	\$0	\$0	\$0
INCOME (LOSS) BEFORE TRANSFERS	\$13,641	\$8,196	\$127,134	\$127,134
TRANSFERS IN (OUT)*				
Transfers -in				
(Transfers-out)				
Total Transfers	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	\$13,641	\$8,196	\$127,134	\$127,134
ENDING BUDGET FUND BALANCE**	\$23,676	\$31,872	\$159,006	\$159,006

* Make sure transfers between funds zero out
** Ending fund balance cannot be negative number

Mayor, Michael Herrin

Date

Clerk, Sandy Jenkins

Goldsby Water Authority
Budget
For the Year Ended June 30, 2024

	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year FY2023-24	Fiscal Year FY2023-24
	WATER FUND ACTUAL	WATER FUND BUDGET	WATER FUND BUDGET	AMENDED UTILITY FUND BUDGET
REVENUES				
Water	\$1,488,706	\$1,268,000	\$1,268,000	\$1,268,000
Impact fees	\$0	\$180,000	\$180,000	\$180,000
Loan proceeds	\$0	\$0	\$0	\$0
Other income	\$189,631	\$45,000	\$1,486,000	\$1,486,000
TOTAL REVENUES	\$1,678,337	\$1,493,000	\$2,934,000	\$2,934,000
EXPENDITURES				
Administration				
Personal services	\$83,086	\$80,500	\$79,500	\$79,500
Materials and supplies	\$8,723	\$12,000	\$12,000	\$12,000
Other services and charges	\$18,343	\$23,000	\$23,000	\$23,000
Capital outlay	\$0	\$0	\$0	\$0
Total Administration	\$110,152	\$115,500	\$114,500	\$114,500
Water Department				
Personal services	\$222,885	\$246,300	\$254,500	\$254,500
Materials and supplies	\$268,269	\$400,000	\$400,000	\$400,000
Water purchased for resale	\$39,176	\$50,000	\$50,000	\$50,000
Other services and charges	\$99,269	\$110,000	\$130,000	\$130,000
Capital outlay	\$0	\$1,650,000	\$1,650,000	\$1,650,000
Debt service	\$260,274	\$200,000	\$200,000	\$200,000
Total Water Department	\$889,873	\$2,656,300	\$2,684,500	\$2,684,500
TOTAL EXPENDITURES	\$1,000,025	\$2,771,800	\$2,799,000	\$2,799,000
REVENUES OVER (UNDER) EXPENDITURES	\$678,312	(\$1,278,800)	\$135,000	\$135,000
TRANSFERS IN (OUT)*	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	\$678,312	(\$1,278,800)	\$135,000	\$135,000
BEGINNING BUDGET FUND BALANCE	\$652,283	\$1,330,595	\$1,967,103	\$1,967,103
ENDING BUDGET FUND BALANCE**	\$1,330,595	\$51,795	\$2,102,103	\$2,102,103

Goldsby Public Works Authority
Budget
For the Year Ended June 30, 2024

	Fiscal Year 2021-2022	Fiscal Year 2022-23	Fiscal Year FY2023-24	Fiscal Year FY2023-24
	GPWA FUND ACTUAL	GPWA FUND BUDGET	GPWA FUND BUDGET	AMENDED GPWA BUDGET
REVENUES				
Keycard services	161,072	150,000	155,000	155,000
Sewer revenues	0	14,400	15,000	15,000
Grants	0	2,000,000	2,100,000	2,100,000
Other income	541,636	0	0	0
TOTAL REVENUES	702,708	2,164,400	2,270,000	2,270,000
EXPENDITURES				
Trash				
Personal services	15,951	36,100	26,300	26,300
Materials and supplies	4,961	8,000	3,000	3,000
Other services and charges	114,070	115,000	125,000	125,000
Capital outlay	2,185	80,000	80,000	80,000
Total trash expenditures	137,166	239,100	234,300	234,300
Sewer				
Personal services	1,876	0	52,200	52,200
Materials and supplies	711	0	5,000	5,000
Other services and charges	427	275,000	10,000	10,000
Capital outlay	26,636	4,041,356	3,277,834	3,277,834
Total sewer expenditures	29,651	4,316,356	3,345,034	3,345,034
TOTAL OPERATING EXPENDITURES	166,817	4,555,456	3,579,334	3,579,334
OPERATING INCOME (LOSS)	535,892	(2,391,056)	(1,309,334)	(1,309,334)
NON-OPERATING REVENUES (EXPENDITURES)				
Loan proceeds	0	2,521,917	2,262,789	2,262,789
Interest Income	0	240	40,000	40,000
Trustee fees	(1,125)	(1,500)	(1,500)	(1,500)
TOTAL NON-OPERATING REVENUES (EXPENDITURES)	2,658,875	2,520,657	2,301,289	2,301,289
INCOME (LOSS) BEFORE TRANSFERS	3,194,767	129,601	991,955	991,955
TRANSFERS IN				
Transfers In Trash from Town	79,300	25,000	0	0
3% sales tax transfers (for debt)	230,595	1,714,285	1,200,000	1,200,000
(Transfers Out)	0	0	0	0
(Transfers - Out) 3%	0	(963,537)	(962,500)	(962,500)
TOTAL TRANSFERS IN (OUT)	309,895	775,748	237,500	237,500
NET CHANGE IN FUND BALANCE	3,504,662	905,349	1,229,455	1,229,455
BEGINNING BUDGET FUND BALANCE	12,244	710,448	589,188	589,188
ENDING BUDGET FUND BALANCE**	710,448	1,615,797	1,818,643	1,818,643

* Make sure transfers between funds zero out

** Ending fund balance cannot be negative number

Utility fund budget does not have to be published or sent in to the state.
It does have to be approved by the PWA board and the Town Board of Trustees.

Mayor, Michael Herrin

Date

Clerk, Sandy Jenkins