



MCCLAIN-GRADY COUNTY EMERGENCY MEDICAL SERVICE DISTRICT

Statutory Report

For the fiscal year ended June 30, 2019

Cindy Byrd, CPA
State Auditor & Inspector

**McCLAIN-GRADY COUNTY EMERGENCY MEDICAL SERVICE DISTRICT
STATUTORY REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

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Cindy Byrd, CPA | State Auditor & Inspector

2300 N. Lincoln Blvd., Room 123, Oklahoma City, OK 73105 | 405.521.3495 | www.sai.ok.gov

February 19, 2021

**TO THE BOARD OF DIRECTORS OF THE
McCLAIN-GRADY EMERGENCY MEDICAL SERVICE DISTRICT**

Transmitted herewith is the audit report of McClain-Grady County Emergency Medical Service District for the fiscal year ended June 30, 2019.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd".

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR



**McCLAIN-GRADY COUNTY EMERGENCY MEDICAL SERVICE DISTRICT
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Presentation of Collections, Disbursements, and Cash Balances of District Funds for FY 2019

	<u>General Fund</u>	<u>Bond Fund</u>	<u>Sinking Fund</u>
Beginning Cash Balance, July 1	\$ 814,201	\$ -	\$ -
Collections			
Ad Valorem Tax	615,735	-	-
Charges for Services	538,449	-	-
Miscellaneous	13,500	179	61
Subscription Sales (Memberships)	47,520	-	-
Bond Proceeds	-	900,253	-
Total Collections	<u>1,215,204</u>	<u>900,432</u>	<u>61</u>
Disbursements			
Personal Services	912,176	-	-
Maintenance and Operations	195,941	-	-
Capital Outlay	167,084	35,794	-
Audit Expense	12,714	-	-
Provision for Interest on Warrants	32	-	-
Total Disbursements	<u>1,287,947</u>	<u>35,794</u>	<u>-</u>
Ending Cash Balance, June 30	<u>\$ 741,458</u>	<u>\$ 864,638</u>	<u>\$ 61</u>

Source: District Estimate of Needs (presented for informational purposes)

**McCLAIN-GRADY COUNTY EMERGENCY MEDICAL SERVICE DISTRICT
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McClain-Grady County Emergency Medical Service District – General Obligation Limited Tax Bonds, Series 2018

The government issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities. Debt service on the bonds will be paid from ad valorem taxes levied and assessed on behalf of the issuer and deposited into the Sinking Fund.

On April 3, 2018, a majority of the citizens of the Emergency Medical Service District that includes designated areas of Grady County and McClain County approved a bond issue. The approved ballot stated, in part, “Shall the McClain County and Grady County Emergency Medical Services District issue bonds, notes or other evidences of indebtedness, on a tax-exempt or taxable basis, at a premium or at par, in an aggregate principal amount of not to exceed Nine Hundred Thousand Dollars (\$900,000) pursuant to the requirements of Article X, Section 9C of the Oklahoma Constitution, to be used to construct and equip a new emergency medical services facility to be located in Newcastle, Oklahoma, and to be used to acquire emergency medical vehicles and other equipment related thereto, and perform maintenance and housing on the same, said bonds to be payable by the assessment of an ad valorem tax increase upon the taxable property in the District in an amount sufficient to pay the principal and interest on the bonds when due, provided however, that the ad valorem tax assessed shall not exceed three (3) mills upon all taxable property within the District, which is hereby pledged to the payment of debt service, costs of issuance, and any other legal purpose relating to the same ...” On May 1, 2019, a General Obligation Limited Tax Bond was issued to the District in the amount of \$990,000.00.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds are required to be fully paid within 6 years from the date of issue. General obligation bonds currently outstanding are as follows:

Purpose	Interest Rate	Original Amount
McClain County and Grady County EMS General Obligation Limited Tax Bond	2.200-2.650%	\$900,000.00

Beginning Balance	Additions	Reductions	Ending Balance	Amount due within one year
\$900,000.00	\$ 0	\$0	\$900,000.00	\$0

During the fiscal year 2019, no payment was made for bonds, interest, or fees.

Source: District Estimate of Needs (presented for informational purposes)

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Annual debt service requirements to maturity for general obligation bonds, including interest and fees is as follows:

Fiscal Year Ending June 30,	Principal	Interest and Fees	Total
2020	\$0.00	\$21,780.00	\$21,780.00
2021	\$0.00	\$21,780.00	\$21,780.00
2022	\$180,000.00	\$21,780.00	\$201,780.00
2023	\$180,000.00	\$17,010.00	\$197,010.00
2024	\$180,000.00	\$12,240.00	\$192,240.00
2025-2026	\$360,000.00	\$12,510.00	\$372,510.00
Total	<u>\$900,000.00</u>	<u>\$107,100.00</u>	<u>\$1,107,100.00</u>

Source: District Estimate of Needs (presented for informational purposes)

McClain-Grady County Emergency Medical Service District
211 West Blanchard Drive
Blanchard, OK 73010

**TO THE BOARD OF DIRECTORS OF THE
McCLAIN-GRADY COUNTY EMERGENCY MEDICAL SERVICE DISTRICT**

For the purpose of complying with 19 O.S. § 1706.1, we have performed the following procedures:

- Determined charges for services were billed and collected in accordance with District Policies.
- Determined that receipts were properly deposited and accurately reported in the accounting records.
- Determined cash balances were accurately reported in the accounting records.
- Determined whether deposits and invested funds for the fiscal year ended June 30, 2019 were secured by pledged collateral.
- Determined that disbursements were properly supported, were made for purposes outlined in 19 O.S. § 1710.1 and were accurately reported in the accounting records.
- Determined that all purchases requiring bids complied with 19 O.S. § 1723 and 61 O.S. §101-139.
- Determined that payroll expenditures were accurately reported in the accounting records and supporting documentation of leave records was maintained.
- Determined that fixed assets records were properly maintained.
- Determined compliance with contract service providers.
- Determined whether the District's collections, disbursements, and cash balances for the fiscal year ended June 30, 2019 were accurately presented on the estimate of needs.

All information included in the records of the District is the representation of the McClain-Grady County Emergency Medical Service District.

Our emergency medical service district statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any basic financial statement of the McClain-Grady County Emergency Medical Service District.

Based on our procedures performed, there were no exceptions noted.



This report is intended for the information and use of the management of the McClain-Grady County Emergency Medical Service District. This restriction is not intended to limit the distribution of this report, which is a matter of public record.



CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

December 14, 2020

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S·A·I
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