

STATUTORY REPORT

McCLAIN COUNTY TREASURER

July 30, 2010



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**TERESA JONES, COUNTY TREASURER
McCLAIN COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
JULY 30, 2010**

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Oklahoma State Auditor & Inspector

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February 7, 2011

BOARD OF COUNTY COMMISSIONERS
McCLAIN COUNTY COURTHOUSE
PURCELL, OKLAHOMA 73080

Transmitted herewith is the McClain County Treasurer Statutory Report for July 30, 2010. The engagement was conducted in accordance with 74 O.S. § 212.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during the course of our engagement.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight and to issue reports that serve as a management tool to the State to ensure a government which is accountable to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR



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Teresa Jones, County Treasurer
McClain County Courthouse
Purcell, Oklahoma 73080

Dear Ms. Jones:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures for July 30, 2010:

- Review bank reconciliations, visually verify certificates of deposit, and confirm investments.
- Determine whether subsidiary records reconcile to the general ledger.
- Review pledged collateral securing deposits and invested funds.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any general-purpose financial statements of McClain County.

Based on the above reconciliations, visual verification, and confirmation procedures performed, the cash and investments of the County are supported by accounting and bank records and are adequately secured to prevent loss in the event of a bank failure. We noted a matter concerning the cash in office account, and our finding is presented in the accompanying schedule of findings and responses.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

December 28, 2010

**TERESA JONES, COUNTY TREASURER
McCLAIN COUNTY, OKLAHOMA
SCHEDULE OF FINDINGS AND RESPONSES
JULY 30, 2010**

Finding 2011-1 – Cash in Office Account

Criteria: Effective internal controls include the reconciliation of the cash in office account and investigation and correction of all variances.

Condition: It was noted that the County Treasurer's cash in office was \$70 more on the general ledger than what was accounted for during the cash counts. It was also noted that the County Assessor's cash in office was \$10; however this amount was not included in the cash in office amount on the County Treasurer's general ledger.

Effect: This condition would result in the County Treasurer's office having inaccurate records or incomplete information.

Recommendation: OSAI recommends the County Treasurer reconcile the cash in office account to ensure that all cash in office is properly accounted for.

Views of responsible officials and planned corrective actions: This \$70.00 has been an issue from before the past Treasurer Twana Haley. She became Treasurer in 1987. I worked for Twana this is how I am aware of this. She searched for answers to who this money belonged to, as have I, with no answer found. We thought about asking the District Attorney for an answer to this issue. I'm not sure this can be resolved because you could take it out of the cash in office without a problem, but which office is going to want it to come out of their account?

The Treasurer's office was not informed that the Assessor's office had held back cash to make a cash drawer. We are finding the proper steps to take to correct this on our general ledger. It looks like we will be doing a one-sided journal entry putting the \$10.00 into the cash in office and Assessor's account. (corrected 10/7/2010)



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