

STATUTORY REPORT

McCLAIN COUNTY TREASURER

July 29, 2011



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**TERESA JONES, COUNTY TREASURER
McCLAIN COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
JULY 29, 2011**

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Oklahoma State Auditor & Inspector

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April 18, 2012

BOARD OF COUNTY COMMISSIONERS
McCLAIN COUNTY COURTHOUSE
PURCELL, OKLAHOMA 73080

Transmitted herewith is the McClain County Treasurer Statutory Report for July 29, 2011. The engagement was conducted in accordance with 74 O.S. § 212.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive, with a long horizontal stroke at the end.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR



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Teresa Jones, McClain County Treasurer
McClain County Courthouse
Purcell, Oklahoma 73080

Dear Ms. Jones:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures:

- Determine whether bank reconciliations are properly performed, visually verify the certificates of deposit, and confirm the investments.
- Determine whether subsidiary records are reconciled to the general ledger.
- Determine whether deposits and invested funds are secured by pledged collateral.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any basic financial statement of McClain County.

Based on our procedures performed, we have presented our findings in the accompanying schedule.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

August 24, 2011

**TERESA JONES, COUNTY TREASURER
McCLAIN COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
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SCHEDULE OF FINDINGS AND RESPONSES

Finding 2012-1—Cash on Hand

Criteria: Effective internal controls include reconciliation of the cash in office account and investigation and correction of all variances.

Condition: While performing the cash counts in the various County offices, the total “cash on hand” change funds was \$360.00. The County Treasurer’s general ledger shows a total of \$430.00 cash on hand, reflecting \$70.00 more cash on hand than what was accounted for during the cash counts.

Effect: This condition resulted in the County Treasurer’s office having inaccurate records and incomplete information.

Recommendation: OSAI recommends the County Treasurer reconcile the cash in office account to ensure that all cash in office is properly accounted for.

Management Response: This problem has been resolved.



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