

**RESOLUTION NO. 2017-06**

A RESOLUTION BY THE TRUSTEES OF THE BROKEN BOW ECONOMIC DEVELOPMENT AUTHORITY, BROKEN BOW, OKLAHOMA, CHANGING APPROPRIATION FOR THE FISCAL YEAR 2017-2018.

WHEREAS, the Trustees of the Broken Bow Economic Development Authority need to change appropriations to account for a transfer from the Broken Bow Public Works Authority;

WHEREAS, the Trustees have approved certain expenditures for the normal operation of the authority;

NOW THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE BROKEN BOW ECONOMIC DEVELOPMENT AUTHORITY THAT:

The authority budget for the fiscal year 2017-2018 is amended as follows:

**BROKEN BOW ECONOMIC DEVELOPMENT AUTHORITY  
SUPPLEMENTAL APPROPRIATIONS  
2018 BUDGET REVISION  
ADOPTED DECEMBER 19, 2017**

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**FUND 706 BROKEN BOW ECONOMIC DEVELOPMENT AUTHORITY**

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**BROKEN BOW ECONOMIC DEVELOPMENT FUND**

**INCREASE IN UNEXPECTED REVENUES**

Rental Income	\$ 10,000.00
Transfers from other funds	\$350,000.00
Total increase in unexpected revenues	\$360,000.00

**INCREASE USE OF FUNDS:**


General Operations and Maintenance	\$ 65,000.00
Other	\$ 200,000.00
Debt Service	\$ 77,000.00
Total Increase of Funds	\$342,000.00

A new fund was created for the Broken Bow Economic Development Authority for the purchase of land for economic development purposes. This budget amendment is to add the new expense and revenues for the new 706 fund, including a transfer from the Broken Bow Public Works Authority in the amount of \$350,000.

ADOPTED THIS 19<sup>th</sup> DAY OF DECEMBER, 2017.

  
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Chairman/Vice-Chairman



  
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City Clerk