RESOLUTION NO. 2019-03

A RESOLUTION BY THE COUNCIL MEMBERS OF THE CITY OF BROKEN BOW, BROKEN BOW, OKLAHOMA, CHANGING APPROPRIATION FOR THE FISCAL YEAR 2018-2019.

WHEREAS, the council members of City of Broken Bow need to change appropriations to account for additional funds into the Grant Fund for the Oklahoma Department of Transportation Highway 70 and Highway 3 Water Relocation Projects;

WHEREAS, the council members have approved certain expenditures for the normal operation of the city;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL MEMBERS OF THE BROKEN BOW CITY COUNCIL THAT:

The authority budget for the fiscal year 2018-2019 is amended as follows:

CITY OF BROKEN BOW SUPPLEMENTAL APPROPRIATIONS 2019 BUDGET REVISION ADOPTED JUNE 25, 2019

FUND 156 CITY OF BROKEN BOW GRANT FUND

CITY OF BROKEN BOW GRANT FUND

INCREASE IN UNEXPECTED REVENUES

Other Revenue	\$ 950,000.00
AFG Grant	\$ 70,000.00
Airport Grant	\$ 280,000.00

Total increase in unexpected revenues \$1,300,000.00

INCREASE USE OF FUNDS:

Other	\$950,000.00	
AFG Grant Fire Department	\$ 70,000.00	
Airport Grant	\$ 280,000.00	

Total Increase of Funds \$1,300,000.00

The Oklahoma Department of Transportation did two highway projects and the City was required to move the wate lines, but ODOT reimbursed the City of Broken Bow for the expenses.

de Williamson

ADOPTED THIS 25th DAY OF JUNE, 2019.

Mayor/Vice-Mayor City Cl

RESOLUTION NO. 2019-04

A RESOLUTION BY THE TRUSTEES OF THE BROKEN BOW ECONOMIC DEVELOPMENT AUTHORITY, BROKEN BOW, OKLAHOMA, CHANGING APPROPRIATION FOR THE FISCAL YEAR 2018-2019.

WHEREAS, the Trustees of the Broken Bow Economic Development Authority need to change appropriations to account unexpected revenue from the Choctaw Nation Partnership Fund and rental income.

WHEREAS, the Trustees have approved certain expenditures for the normal operation of the authority;

NOW THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE BROKEN BOW ECONOMIC DEVELOPMENT AUTHORITY THAT:

The authority budget for the fiscal year 2018-2019 is amended as follows:

BROKEN BOW ECONOMIC DEVELOPMENT AUTHORITY SUPPLEMENTAL APPROPRIATIONS
2019 BUDGET REVISION
ADOPTED JUNE 25, 2019

FUND 706 BROKEN BOW ECONOMIC DEVELOPMENT AUTHORITY

BROKEN BOW ECONOMIC DEVELOPMENT FUND

INCREASE IN UNEXPECTED REVENUES

Rental Income	\$	7,000.00
Choctaw Nation Partnership	\$	23,000.00
Other Revenue	\$	5,000.00
Total increase in unexpected revenues	¢	25 000 00

INCREASE USE OF FUNDS:

Other	\$	60,000.00

Total Increase of Funds \$ 60,000.00

The Broken Bow Economic Development Authority received a partnership from the Choctaw Nation, additional rental income from Mexico Lindo as well as revenue from the metal from the downtown buildings. The increase in expenditures is to allow for the demolition of the downtown buildings.

rda Williamson

ADOPTED THIS 25th DAY OF JUNE, 2019.

Chairman/Vice-Chairman