

RESOLUTION NO. 2020-02

A RESOLUTION BY THE COUNCIL MEMBERS OF THE CITY OF BROKEN BOW, BROKEN BOW, OKLAHOMA, CHANGING APPROPRIATION FOR THE FISCAL YEAR 2019-2020.

WHEREAS, the council members of City of Broken Bow need to change appropriations to account for loan proceeds into the general fund for the Broken Bow Airport T-Hanger Project;

WHEREAS, the council members have approved certain expenditures for the Broken Bow Airport T-Hanger Project;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL MEMBERS OF THE BROKEN BOW CITY COUNCIL THAT:

The authority budget for the fiscal year 2019-2020 is amended as follows:

**CITY OF BROKEN BOW
SUPPLEMENTAL APPROPRIATIONS
2020 BUDGET REVISION
ADOPTED January 21, 2020**

FUND 106 CITY OF BROKEN BOW GENERAL FUND

CITY OF BROKEN BOW GENERAL FUND

INCREASE IN UNEXPECTED REVENUES

106- 5680 LOAN PROCEEDS \$ 307,000.00

Total increase in unexpected revenues \$307,000.00

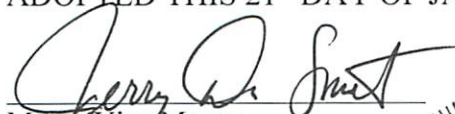
INCREASE USE OF FUNDS:

106-617-6403 OTHER \$307,000.00

Total Increase of Funds \$307,000.00

The loan proceeds for the Airport T-Hanger Project were administered to the City instead of the contractor being paid directly from Arvest Bank. The pay requests were then paid from the airport department in the general fund.

ADOPTED THIS 21ST DAY OF JANUARY, 2020.



Mayor/Vice Mayor



City Clerk

