

ANNUAL BUDGET
TOWN OF VALLIANT, OKLAHOMA
FY 2016-2017

RECEIVED
JUN 24 2016
State Auditor
and Inspector

McCurtain

**TOWN OF VALLIANT OKLAHOMA
FY 2016-2017 ANNUAL BUDGET
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TERRY BUILDING

CEMETERY

EMERGENCY MANAGEMENT

RESOLUTION # 246

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF VALLIANT EXPRESSING THE INTENT OF THE TOWN OF VALLIANT TO COMPLY WITH AND OPERATE IN ACCORDANCE WITH THE 'MUNICIPAL BUDGET ACT' AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2016-2017

WHEREAS, the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and

WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS, the Town of Valliant may elect to come under the Municipal Budget Act by adoption of a resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF VALLIANT THAT:

1. The Town of Valliant elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will effective for the Town of Valliant Beginning with the budget for fiscal year 2016-2017 which begins July 1, 2016 and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

ADOPTED BY THE CITY COUNCIL OF THE TOWN OF VALLIANT ON

This 21 day of June, 2016.



Mayor

ATTEST 



- CLERK-TREASURER – (580) 933-4721
- PWA – (580) 933-4556
- POLICE – (580) 933-4555
- FIRE DEPARTMENT (Non-Emergency) – (580) 933-5777

May 10, 2016

NOTICE OF PUBLIC HEARING:

The Council Members for the Town of Valliant, Oklahoma will hold a Public Hearing on the proposed budget for the Fiscal Year 2016-2017 on June 14, 2016 at 5:30 PM in the Municipal Building at 111 North Dalton, Valliant, Oklahoma.

Any person may present information, make recommendations or comments on any part of the proposed budget. Copies are available at the City Clerk's office, 111 North Dalton, Valliant, Oklahoma.



Mayor



City Clerk/Treasurer

SEAL:



PUBLICATION COPY

Town of Valliant
General Fund Budget
For the year ended June 30, 2017

	<u>GENERAL FUND BUDGET</u>
TOTAL REVENUES	620,000
EXPENDITURES	
General government	77,910
Nutrition Center	60,000
Fire department	227,000
Police department	213,949
Cemetery	34,412
Parks	20,000
Legal	13,000
Accounting & Auditing	8,500
Terry building	20,000
Emergency management	3,000
Street & alley department	292,952
TOTAL EXPENDITURES	<u>970,723</u>
REVENUES OVER (UNDER) EXPENDITURES	(350,723)
OTHER FINANCING SOURCES (USES)	
Transfers-in (out)	<u>212,500</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(138,223)
BEGINNING FUND BALANCE AVAILABLE FOR BUDGET	<u>142,543</u>
ENDING FUND BALANCE AVAILABLE FOR BUDGET	<u><u>4,320</u></u>

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Town of Valliant
1968 Sales Tax Fund
For the year ended June 30, 2017

	<u>1968</u> TAX FUND BUDGET
TOTAL REVENUES	<u>212,500</u>
EXPENDITURES	<u>212,500</u>
REVENUES OVER (UNDER) EXPENDITURES	0
BEGINNING FUND BALANCE AVAILABLE FOR BUDGET	<u>0</u>
ENDING FUND BALANCE AVAILABLE FOR BUDGET	<u><u>0</u></u>

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Town of Valliant
Public Works Authority
For the year ended June 30, 2017

TOTAL REVENUES	385,000
EXPENDITURES	
Administration	19,888
Sewer Department	94,469
Sanitation	84,525
Water Department	183,966
Total Operating Expenditures	<u>382,847</u>
Non-Operating Revenue (Expenditures)	<u>(15,924)</u>
Income (Loss) Before Operating Transfers	(13,771)
OPERATING TRANSFERS IN (OUT)	<u>13,771</u>
NET INCOME	(0)
BEGINNING FUND BALANCE AVAILABLE FOR BUDGET	<u>31,345</u>
ENDING FUND BALANCE AVAILABLE FOR BUDGET	<u><u>31,345</u></u>