



TOWN OF CARLTON LANDING
MAYOR'S BUDGET MESSAGE FOR
FISCAL YEAR 2016 - 2017

To: Members of the Town of Carlton Landing Board of Trustees
From: Joanne Chinnici, Mayor
Re: Budget Message for Fiscal Year 2016-2017
Date: May 21, 2016

OVERVIEW:

The Fiscal Year 2015-2016 has been a time of significant events in the history of Carlton Landing. Growth of homes and residents has been impressive, with the Town now having about one hundred homes, many of which house full time residents. Most likely, however, we expect that part time residents will always outnumber full time families.

The Tax Increment Financing District is fully established, however we do not expect significant income until mid 2017.

We are starting to develop the Downtown Area, and some progress has been made in clearing the Corps of Engineers lease land. The first Trail System has been approved by the Corps and work has started there.

BUDGET:

The Town has had significant success in collecting our three percent sales tax, primarily from building suppliers, however, we must continue to ensure that vendors are directing their tax collections to Carlton Landing.

In light of this, the Budget for fiscal year 2016-2017 remains very similar to the foregoing budget of 2015-2016. Payments for Legal Assistance and Architectural Drawings and Plans comprise a large portion of our outflow. As the Town develops and the system flows more easily, we will better anticipate our needs, and our budgets will become more accurate, needing less revision during the budget year.

Major future expenses will include road maintenance and infrastructure development and repair.

We look forward to income from our TIF District as we develop the Town.

Regards,
Joanne Chinnici, Mayor

**NOTICE OF PUBLIC HEARING
AT THE TOWN OF CARLTON LANDING, OKLAHOMA
LEGAL NOTICE**

1. Notice is hereby given that 9:00 A.M. on June 11, 2016 the Town of Carlton Landing will convene a Public Hearing on the municipality's proposed budget for fiscal year 2016-2017. The hearing will be held at the School Building, 10B Boulevard, Carlton Landing. Copies of the proposed budget are available at the city manager offices, 10G Boulevard, Carlton Landing.

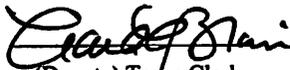
2. Herewith is a summary of the projected town funds:

Town of Carlton Landing
Budget Summary for FY 2016-2017

| REVENUES | General Fund | Reserve Fund | Total All Funds |
|---|----------------------|---------------------|----------------------|
| Property Sales Tax Revenue | \$ 109,200.00 | | \$ 109,200.00 |
| Permit and Licensing | \$ 2,400.00 | | \$ 2,400.00 |
| TOTAL AVAILABLE FOR APPROPRIATION | \$ 111,600.00 | | \$ 111,600.00 |
| PROPOSED EXPENDITURES | | | |
| Administrative Contract | \$ 6,000.00 | | \$ 6,000.00 |
| Annual Audit | \$ 2,500.00 | | \$ 2,500.00 |
| Events | \$ 3,600.00 | | \$ 3,600.00 |
| Finance Officer | \$ 6,600.00 | | \$ 6,600.00 |
| Fire Protection – Carlton Landing Fire Dept | \$ 3,000.00 | | \$ 3,000.00 |
| Legal Fees – Town Attorney | \$ 30,000.00 | | \$ 30,000.00 |
| Meeting Expense | \$ 1,800.00 | | \$ 1,800.00 |
| Professional Fees and Subscriptions | \$ 1,200.00 | | \$ 1,200.00 |
| Publication and Misc Notice Exp | \$ 3,000.00 | | \$ 3,000.00 |
| Road Maintenance | \$ 13,200.00 | | \$ 13,200.00 |
| Training and Reimbursement | \$ 1,000.00 | | \$ 1,000.00 |
| Website Creation and Maintenance | \$ 1,800.00 | | \$ 1,800.00 |
| Unallocated Expenses/Reserves | | \$ 37,900.00 | \$ 37,900.00 |
| TOTAL EXPENDITURES | \$ 73,700.00 | \$ 37,900.00 | \$ 111,600.00 |

Dated the 24th day of May, 2016.

ATTEST:


(Deputy) Town Clerk
Carla Blair


Mayor
Joanne Chinnici

RESOLUTION NO. 38

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF CARLTON LANDING OKLAHOMA, APPROVING AND ADOPTING THE BUDGET FOR THE TOWN OF CARLTON LANDING OKLAHOMA FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017

WHEREAS, the town of Carlton Landing has opted by prior resolution to come under and comply with the Municipal Budget Act (the "Act"); and

WHEREAS, the Board of Trustees received the proposed budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017 in the regular meeting held on May 21, 2016; and

WHEREAS, pursuant to the Act, notice was published on June 1, 2016 in the McAlester News-Capital of a public hearing on the proposed budget to occur on June 11, 2016; and

WHEREAS, a public hearing on the proposed budget was held on June 11, 2016 at a special meeting of the Board of Trustees; and

WHEREAS, the Board of Trustees finds that the budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017 reflects the town's projected revenues and anticipated expenses and therefore wish to approve and adopt the budget;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CARLTON LANDING that the budget attached hereto as Exhibit A is hereby adopted as the budget for the Town of Carlton Landing for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

APPROVED by the Board of Trustees and SIGNED by the Mayor of the Town of Carlton Landing Oklahoma this 11th day of June 2016.



Mayor

ATTEST:



Jan Summers, Town Clerk-Treasurer

SEAL:



| THE TOWN OF CARLTON LANDING DRAFT OPERATING BUDGET 2016-17 FISCAL YEAR | Year 2016 | | | | | | Year 2017 | | | | | | TOTAL | |
|--|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|----------------|---------|
| | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | | |
| | REVENUES | | | | | | | | | | | | | |
| Advances from the Developer | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Projected Sales Tax Revenues | 8,000 | 8,200 | 8,400 | 8,600 | 8,800 | 9,000 | 9,200 | 9,400 | 9,600 | 9,800 | 10,000 | 10,200 | 10,400 | 109,200 |
| Permits and Licensing | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 2,400 |
| TOTAL REVENUES | 8,200 | 8,400 | 8,600 | 8,800 | 9,000 | 9,200 | 9,400 | 9,600 | 9,800 | 10,000 | 10,200 | 10,400 | 111,600 | |
| OPERATING EXPENSES | | | | | | | | | | | | | | |
| FEES FOR PROFESSIONAL SERVICES | | | | | | | | | | | | | | |
| Administrative Contract | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 6,000 |
| Annual Audit | - | 1,250 | 1,250 | - | - | - | - | - | - | - | - | - | - | 2,500 |
| Events | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 3,600 |
| Finance Officer | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 6,600 |
| Fire Protection - Carlton Landing Fire Dept. | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 3,000 |
| Legal Fees - Town Attorney | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 30,000 |
| Meeting Expense | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 1,800 |
| Professional Fees and Subscriptions | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 1,200 |
| Publication and Misc. Notice Expenses | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 3,000 |
| Road Maintenance | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 13,200 |
| Training and Reimbursement | - | - | 250 | - | - | 250 | - | - | 250 | - | - | - | 250 | 1,000 |
| Website Creation and Maintenance | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 1,800 |
| Unallocated Expenses / Reserves | 2,350 | 1,300 | 1,250 | 2,950 | 3,150 | 3,100 | 3,550 | 3,750 | 3,700 | 4,150 | 4,350 | 4,300 | 4,300 | 37,900 |
| Total Operating Expense | 8,200 | 8,400 | 8,600 | 8,800 | 9,000 | 9,200 | 9,400 | 9,600 | 9,800 | 10,000 | 10,200 | 10,400 | 111,600 | |
| NET OPERATING INCOME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

*Every dollar in "other operating" account that is not spent will be transferred to the "operating reserve account"



FILED

JUN 21 2016

Signed *[Signature]*
Clerk, Town of Carlton Landing