

Town of Mead, Oklahoma

Annual Budget Document

For the Year

2014-2015

TOWN OF MEAD, OKLAHOMA
ANNUAL BUDGET DOCUMENT
FOR THE YEAR ENDING JUNE 30, 2015

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TOWN OF MEAD, OKLAHOMA
ANNUAL BUDGET SUMMARY - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2015

	GENERAL FUND	CEMETERY FUND
REVENUES		
Sales Tax	\$ 17,000	\$ -
Cigarette Tax	190	-
Gas Excise Tax	200	-
Motor Vehicle Tax	550	-
Alcoholic Beverage Tax	700	-
Franchise Tax	3,800	-
Cemetery Revenues	-	1,550
TOTAL REVENUES:	\$ 22,440	\$ 1,550
EXPENDITURES		
General Government	\$ 12,600	\$ -
Fire Department	2,000	-
Street & Alley Department	13,900	-
Cemetery Department	-	7,298
Community Services	3,000	-
TOTAL EXPENDITURES:	\$ 31,500	\$ 7,298
REVENUES OVER (UNDER) EXPEND	\$ (9,060)	\$ (5,748)
BEGINNING CASH BALANCE	\$ 9,426	\$ 5,748
ENDING CASH BALANCE	\$ 366	\$ -

NOTICE OF PUBLIC HEARING:

In accordance with the Municipal Budget Act (O.S. Title 11, Secs 17-201 through 17-216), a public hearing for the purpose of discussing the proposed budget for the Town of Mead, Oklahoma, for the fiscal year July 1, 2014 through June 30, 2015, will be held during the regular Town Council Meeting on June 10, 2014. The Meeting will begin at 6:30 p.m. in the council chamber located in the City Hall building in Mead, Oklahoma.

TOWN OF MEAD, OKLAHOMA
GENERAL FUND
BUDGET DETAILS - REVENUES
NON-GAAP CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2015

	ACTUAL AMOUNTS 2012-2013	AMENDED BUDGET 2013-2014	PROJECTED ACTUAL 2013-2014	PROPOSED BUDGET 2014-2015
REVENUES				
Sales & Use Tax	18,509	18,000	17,350	17,000
Cigarette Tax	198	180	206	190
Gasoline Excise Tax	221	200	211	200
Motor Vehicle Tax	809	800	542	550
Alcoholic Beverage Tax	803	650	776	700
Franchise Tax	4,256	4,000	3,887	3,800
Grant Proceeds	-	-	-	-
Interest Income	-	-	-	-
Miscellaneous	44	-	-	-
TOTAL REVENUES	24,840	23,830	22,972	22,440
EXPENDITURES				
General Government				
Personal Services	3,600	3,600	3,600	3,600
Maintenance & Operations	7,391	10,000	8,827	9,000
Capital Outlay	1,000	2,000	3,000	-
Total General Govt.	11,991	15,600	15,427	12,600
Fire Department				
Personal Services	-	-	-	-
Maintenance & Operations	1,531	3,000	1,335	2,000
Capital Outlay	-	-	-	-
Total Fire Department	1,531	3,000	1,335	2,000
Street & Alley Department				
Personal Services	2,600	2,400	2,300	2,400
Maintenance & Operations	8,148	9,000	8,035	8,500
Capital Outlay	-	3,000	-	3,000
Total Street & Alley	10,748	14,400	10,335	13,900
Cemetery Department				
Maintenance & Operations	-	5,300	5,300	-
Capital Outlay	-	3,000	-	-
Total Cemetery	-	8,300	5,300	-
Community Services (Parks/Comm Center)				
Personal Services	-	-	-	-
Maintenance & Operations	2,509	3,000	3,000	3,000
Capital Outlay	-	-	-	-
Total Community Services	2,509	3,000	3,000	3,000
TOTAL EXPENDITURES	26,779	44,300	35,397	31,500
REVENUES OVER (UNDER) EXP	(1,939)	(20,470)	(12,425)	(9,060)
BEGINNING CASH BALANCE	23,790	21,329	21,851	9,426
ENDING CASH BALANCE	21,851	859	9,426	366

TOWN OF MEAD, OKLAHOMA
CEMETERY FUND
BUDGET DETAILS - REVENUES
NON-GAAP CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2015

	ACTUAL AMOUNTS 2012-2013	AMENDED BUDGET 2013-2014	PROJECTED ACTUAL 2013-2014	PROPOSED BUDGET 2014-2015
REVENUES				
Dues & Donations	6,039	1,500	5,750	750
Grant Proceeds	-	-	-	-
Interest Income	-	-	-	-
Miscellaneous	-	-	800	800
TOTAL REVENUES	6,039	1,500	6,550	1,550
EXPENDITURES				
Cemetery Department				
Personal Services	4,600	2,000	2,000	2,000
Maintenance & Operations	241	-	-	5,298
Capital Outlay	-	-	-	-
Total Cemetery	4,841	2,000	2,000	7,298
TOTAL EXPENDITURES	4,841	2,000	2,000	7,298
REVENUES OVER (UNDER) EXP	1,198	(500)	4,550	(5,748)
BEGINNING CASH BALANCE	-	1,896	1,198	5,748
ENDING CASH BALANCE	1,198	1,396	5,748	-

TOWN OF MEAD, OKLAHOMA
ANNUAL BUDGET SUMMARY - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2015

	General Fund	Cemetery Fund
REVENUES		
Sales tax	\$17,000	-
Cigarette Tax	190	-
Gas Excise Tax	200	-
Motor Vehicle Tax	550	-
Alcoholic Beverage Tax	700	-
Franchise Tax	3,800	-
Cemetery Revenues	-	1,550
Total Revenues	\$22,440	\$1,550
EXPENDITURES		
General Government	\$12,600	-
Fire Department	2,000	-
Street & Alley Department	13,900	-
Cemetery Department	-	7,298
Community Services	3,000	-
Total Expenditures	31,500	7,298
REVENUES OVER (UNDER) EXPAND	9,060	5,748
BEGINNING CASH BALANCE	9,426	5,748
ENDING CASH BALANCE	366	-

NOTICE OF PUBLIC HEARING:

In accordance with the Municipal Budget Act (O.S. Title 11, Secs 17-201 through 17-216), a public hearing for the purpose of discussing the proposed budget for the Town of Mead, Oklahoma, for the fiscal year July 1, 2014 through June 30, 2015, will be held during the regular Town Council Meeting on June 10, 2014. The Meeting will begin at 6:30 p.m. in the council chamber located in the City Hall Building in Mead, Oklahoma.

STATE OF OKLAHOMA
COUNTY OF BRYAN

} SS.

Chris Allen of Durant, Oklahoma, being duly sworn on his oath deposes and states that he is PUBLISHER of the *Durant Daily Democrat*, a Daily newspaper published at Durant, County of Bryan, State of Oklahoma, having a paid circulation in said County, with entrance thereof into the United States mail as second-class mail matter, and that said newspaper is published in said County where the same is delivered to the United States mail; that the notice, a true copy of which, clipped from an issue of *The Durant Daily Democrat*, hereto attached, was published in the entire regular edition of the said newspaper for 1 consecutive issues as follows:

- 1st Insertion, June 3, 2014
- 2nd Insertion, _____
- 3rd Insertion, _____
- 4th Insertion, _____
- 5th Insertion, _____
- 6th Insertion, _____
- 7th Insertion, _____
- 8th Insertion, _____
- 9th Insertion, _____
- 10th Insertion, _____

and that said newspaper has been continuously and uninterruptedly published in said county during a period of 104 weeks consecutively next prior to the first publication of notice hereto attached. A ffiant further states that said newspaper has met and complied with all requirements of the statutes of the State of Oklahoma in such cases made and provided, and particularly with reference to all sections of Senate Bill No. 47 of the Nineteenth Legislature of the State of Oklahoma, as approved April 13, 1943.

Chris Allen

Subscribed and sworn to before me this 3rd day of

June, A.D., 2014.

Janice L. Wright

Notary Public.

My Commission expires 8/31/2015 (SEAL)

Publishers Fee, \$ 263.55

When Fee is paid it should be
So Stated in this Space.



RESOLUTION # 1401

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF MEAD, OKLAHOMA, FOR THE PURPOSE OF ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR WHICH WILL BEGIN JULY 1, 2014 AND WILL END JUNE 30, 2015.

WHEREAS, the Town of MEAD, Oklahoma has duly resolved to comply with the Municipal Budget Act as described in Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes; and

WHEREAS, said Municipal Budget Act requires the adoption of an annual operating budget of each fiscal year prior to the July 1st beginning of such fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF MEAD, OKLAHOMA THAT:

1. The Annual budget document is hereby duly adopted as the operating budget for the Town of Mead, Oklahoma for the fiscal year beginning July 1, 2014 and ending June 30, 2015.
2. Said budget document reflects the following appropriations:

<u>General Fund</u>	
General Government	\$12,600.00
Fire Department	2,000.00
Street & Alley Dept.	13,900.00
Cemetery Dept	-
Community Services	3,000.00
Total	<u>\$31,500.00</u>

Cemetery Fund \$ 7,298.00

ADOPTED BY THE TOWN BOARD OF TRUSTEES of the Town of Mead, Oklahoma this 10th day of June, 2014.

ATTEST: Kerry Horca
Clark M. ...

Mayor
Official Seal

Collier, Fox & Associates, P.C.

Certified Public Accountants

205 E. Main - P. O. Box 806
Madill, Oklahoma 73446-0806
Phone (580) 795-3318
Fax (580) 795-5949

120 N. Fourth - P. O. Box 367
Durant, Oklahoma 74702-0367
(580) 924-8945 Phone
(580) 920-0617 Fax

To Mead Board of Trustees
Mead, Oklahoma 73449

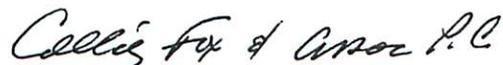
We have compiled the accompanying 2014-2015 budget document and the related supplemental schedules. This budget document and supplemental schedules have been prepared on a prescribed basis of accounting that demonstrates compliance with the cash basis of accounting and the budget laws of the State of Oklahoma. We have not audited or reviewed the accompanying statements and, accordingly, do not express an opinion or provide any assurance about whether the statements are in accordance with the cash basis of accounting or Oklahoma budget laws.

Town management is responsible for the preparation and fair presentation of the annual budget in accordance with the cash basis of accounting and the budget laws of the State of Oklahoma and for designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the budget document.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements or documents without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the statements or documents.

Our compilation was limited to presenting, in the prescribed form, information that is the representation of the Town's management and does not include an evaluation of the support for the assumptions and estimates underlying the budget or projected amounts. Further, there will usually be differences between the budget amounts and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

This budget document and schedules are presented in accordance with the requirements of the State of Oklahoma and are not intended to be a presentation in conformity with generally accepted accounting principles. This report is intended solely for the information and use of the Town's management and for filing with the Oklahoma State Auditor and should not be used for any other purposes. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in this document, they might influence the user's conclusions about the financial condition and results of operations of Town of Mead, Oklahoma. Accordingly, this document and schedules are not designed for those who are not informed about such matters.



COLLIER, FOX & ASSOCIATES PC
Madill, Oklahoma

May 22, 2014