

TOWN OF MILBURN, OK
BUDGET MESSAGE
JUNE 30, 2014-15 BUDGET

Please find attached the 2014-2015 budget for the Town of Milburn, Oklahoma. The budget has been prepared reflecting the following information:

- Actual revenues and expenditures for 2012-2013
- Budget for 2013-2014
- Actual revenues and expenditures as of May 31, 2014
- Projected 2014-2015 budgeted revenues and expenses

The budget has sufficient revenues and expenditures to meet the needs of the Town of Millburn. The Town of Milburn has been awarded a CDBG REAP grant to make capital improvements to the sewer plant.

Sincerely,


Danny Lowe,
Mayor



*incomplete
no pub*

Johnston

TOWN OF MILBURN
2014-2015 BUDGET
ADOPTED BY RESOLUTION #0-14 JUNE 4, 2013

GENERAL FUND

<u>REVENUES:</u>	<u>BUDGET</u>
Taxes:	
Sales Tax	28,000
Franchise Tax	8,000
Alcohol Beverage	4,000
Gasoline Tax	700
Cigar Tax	300
Motor Vehicle Tax	2,000
TOTAL TAXES	43,000
Other:	
Interest	10
Building Rental	1,000
Miscellaneous	90
TOTAL OTHER	1,100
 TOTAL REVENUES:	 44,100
 Cash Carry Forward	 45,000
Available for Budget	89,100
 Expenditures:	
 General Government	 89,100

Grant Fund

<u>Revenues:</u>	
CDBG Reap Grant	\$250,000
 <u>Expenditures:</u>	
Sewer Lagoons Grant Expenses	\$250,000

CITY OF MILBURN, OKLAHOMA

RESOLUTION #01-15

A RESOLUTION APPROVING THE TOWN OF MILBURN, OKLAHOMA'S BUDGET FOR THE FISCAL YEAR 2014-2015

WHEREAS, The Town of Milburn has an annual audit and chooses the budget format of the Oklahoma Municipal Budget Act; and

WHEREAS, The Town Clerk has prepared a budget consistent with this Act; and

WHEREAS, This budget has been formally presented to the Town of Milburn Council Members; and

WHEREAS, The Town of Milburn Council Members have conducted a Public Hearing in compliance with Section 17-208 of the Act;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MILBURN, OKLAHOMA THAT:

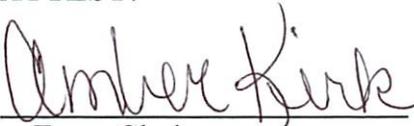
SECTION 1. The Town Council does hereby adopt the FY 2014-2015 Budget on the 17th day of June, 2014 as presented in the attached budget, with totals for individual functions as listed in the attached budget within each fund.

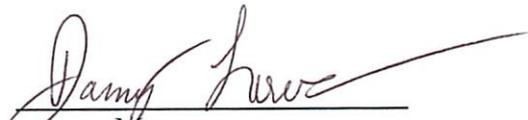
SECTION 2. The Town Clerk is authorized to make departmental transfers of appropriations as needed with approval from the Town Council.

SECTION 3. This Resolution and a copy of the adopted budget will be transmitted to the Oklahoma State Auditor and Inspector and one copy submitted to the Clerk of this municipality.

**ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF MILBURN
THIS 17TH DAY OF JUNE, 2014.**

ATTEST:



Town Clerk


Mayor