

FILED

NOV 30 2016

State Auditor & Inspector

STATE OF OKLAHOMA
MUSKOGEE COUNTY
FILED OR RECORDED
Jessamie Crary
2016 SEP 28 P 3:21

TOWN OF FORT GIBSON, OKLAHOMA
MUSKOGEE COUNTY CLERK

SINKING FUND SCHEDULES

JUNE 30, 2016

AND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2017



RECEIVED

NOV 18 2016

State Auditor
and Inspector

Muskogee

INDEX

	<u>PAGE</u>
COVER PAGE	1
INDEX	2
FORM SF-1	3
FORM SF-2	4
FORM SF-3	5
FORM SF-7	6
FORM SF-8	7

TOWN OF FORT GIBSON
BALANCE SHEET AND ESTIMATE OF NEEDS
June 30, 2016

Line No.	Assets	Sinking Fund		Tax Increment Financing	
		Detail	Extension	Detail	Extension
1	Cash Balance (Form SF-2, Line 21)	\$ 83,976.81		\$ -	
2	Investments (Form SF-4, Col. 6)	-		-	
3		-		-	
4		-		-	
5		-		-	
6	Total Assets		\$ 83,976.81		\$ -
Liabilities					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$ -		\$ -	
8	Accrual on unmatured bonds (Form SF-3, Col.18)	\$ 62,000.00		-	
9	Accrual on final coupons (FS-3, Col. 27)	-		-	
10	Unpaid interest coupons accrued-Matured	-		-	
11	Fiscal agency commission on above	-		-	
12	Judgements and interest levied	-		-	
13	Unpaid interest coupons accrued-Unmatured	1,250.00		-	
14		-		-	
15		-		-	
16	Total Liabilities		\$ 63,250.00		\$ -
17	Excess of Assets over Liabilities (Form SF_5, Line 2)		\$ 20,726.81		\$ -
Estimate of Needs - Next Year					
18	Interest required on bonds(Form SF-3, Col. 29)	\$ 6,250.00		\$ -	
19	Accrual on bonds(Form SF-3, Col. 12)	\$ 88,000.00		-	
20	Accrual on judgements(Form SF-3, Line 12A)	-		-	
21	Interest accruals on judgements(Form SF-5, Line 12B)	-		-	
22	Commissions - Fiscal agencies	266.65		-	
23		-		-	
24		-		-	
25	Total ----- Fund Provision (To SF-7, Line1)	\$ 94,516.65		\$ -	

TOWN OF FORT GIBSON
STATEMENT OF RECEIPTS, DISBURSEMENTS AND BALANCES
June 30, 2016

Line No.	Assets	Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash Balance - Beginning of year, July 1, 2015	\$ 88,850.04		\$ -	
2	Investments liquidated during year (Form SF-4, Col. 3)	-		-	
	Total Cash and Investments Liquidated		\$ 88,850.04		\$ -
<u>Receipts and Apportionments</u>					
3	Current year ad valorem tax	\$ 96,348.30		\$ -	
4	Prior year's ad valorem tax	-		-	
5	Resale property distribution	-		-	
6	Interest earned	1,191.82		-	
7		-		-	
8		-		-	
9	Total receipts and apportionments		\$ 97,540.12		\$ -
10	Balance		\$ 186,390.16		\$ -
<u>Disbursements</u>					
11	Interest coupons paid(Form SF-3, Col. 33)	\$ 11,180.00		-	
12	Bonds paid (Form SF-3, Col.16)	90,000.00		-	
13	Commissions paid fiscal agency	-		-	
14	Judgements paid	-		-	
15	Interest paid on judgements	-		-	
16	Investments purchased (Form SF-4, Col. 2)	-		-	
17	Banking Fees	1,233.35		-	
18		-		-	
19		-		-	
20	Total disbursements		\$ 102,413.35		\$ -
21	Cash Balance - End of Year		\$ 83,976.81		\$ -
			To Form SF-1 Line 1		To Form SF-1 Line 1

TOWN OF FORT GIBSON
II. SINKING FUND SCHEDULE

EXHIBIT SF-3

DETAILED STATUS OF BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2016 AND ACCRUALS THEREON

1	2	3	4	5	6	7	8	10	11	12	13
HOW & WHEN BONDS MATURED UNIFORM - FINAL - OTHERWISE											
PURPOSE OF BOND ISSUE	DATE OF ISSUE	DATE OF SALE BY DELIVERY	DATE MATURING BEGINS	AMOUNT EACH UNIFORM MATURITY	DATE OF FINAL MATURITY	AMOUNT OF FINAL MATURITY	AMOUNT OF ORIGINAL ISSUE	BOND ISSUES ACCRUING BY TAX LEVY	YEARS TO RUN	NORMAL ANNUAL ACCRUAL	TAX YEARS RUN
Library & Streets	5/1/2002	5/7/2002	5/1/2004	\$ 90,000.00	5/1/2017	\$ 150,000.00	\$ 1,320,000.00	\$ -	15	\$ 88,000.00	14

TOWN OF FORT GIBSON
II. SINKING FUND SCHEDULE

EXHIBIT SF-3

DETAILED STATUS OF BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2016 AND ACCRUALS THEREON

14	15	16	17	18	20	21	22	29	33	
BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION DEDUCTIONS FROM TOTAL ACCRUALS										
COUPON COMPUTATION										
PURPOSE OF BOND ISSUE	ACCRUAL LIABILITY TO DATE	BONDS PAID PRIOR TO 6/30/2016	BONDS PAID DURING 2015-2016	MATURED BONDS UNPAID	BALANCE OF ACCRUAL LIABILITY	TOTAL BONDS OUTSTANDING UNMATURED	FIRST/NEXT COUPON DUE MO/DAY	% INTEREST	TOTAL INTEREST TO LEVY FOR COUPONS PAID 2015-2016	TOTAL INTEREST TO LEVY FOR COUPONS PAID 2014-2015
Library & Streets	\$ 1,232,000.00	\$ 1,080,000.00	\$ 90,000.00	\$ -	\$ 62,000.00	\$ 150,000.00	5/1	4.56%	\$ 6,250.00	\$ 11,180.00
			TO SF-2 LINE 12		TO SF-1 LINE 8				TO SF-1 LINE 18	TO SF-2 LINE 11

TOWN OF FORT GIBSON
COUNTY EXCISE BOARD'S APPROPRIATION OF INCOME AND REVENUES
2015 - 2016 ESTIMATE OF NEEDS

	Sinking Fund	Tax Increment Financing
1. To Finance Approved Budget in Sum of (Form SF-1, Line 25)	\$ 94,516.65	
Appropriation Other Than 2014 Tax		
2. Excess of Assets Over Liabilities (Form SF-1, Line 17)	20,726.81	
3. Deficit - Liabilities exceed Assets	-	
4. Balance Required to Raise (Line 1 Less 2 & 3)	73,789.84	
5. Add 10% for Delinquent Tax	7,378.98	
6. Gross Balance of Requirements Approved From 2014 Ad Valorem Tax	\$ 81,168.82	

CERTIFICATION OF THE EXCISE BOARD

TOWN OF FORT GIBSON
COUNTY OF MUSKOGEE

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY	<u>16,666,377</u>
PERSONAL PROPERTY	<u>3,991,160</u>
PUBLIC SERVICE PROPERTY	<u>1,873,542</u>
TOTAL	<u>22,531,079</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof, as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	<u>0</u> mills,	TAX INCREMENT	<u>0</u> mills
SINKING FUND	<u>3.60</u> mills,	TOTAL	<u>3.60</u> mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2015, without regard to any protest that may be filed against any levies, as required by 68 O.S., 1981, Section 2474. We further certify that the said appropriation and mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated at Muskogee, Oklahoma this 1st day of Nov., 2016

John O. [Signature]
MEMBER

[Signature]
CHAIRMAN OF THE COUNTY EXCISE BOARD

E. Malt
MEMBER

Attest: [Signature]
SECRETARY TO THE COUNTY EXCISE BOARD

