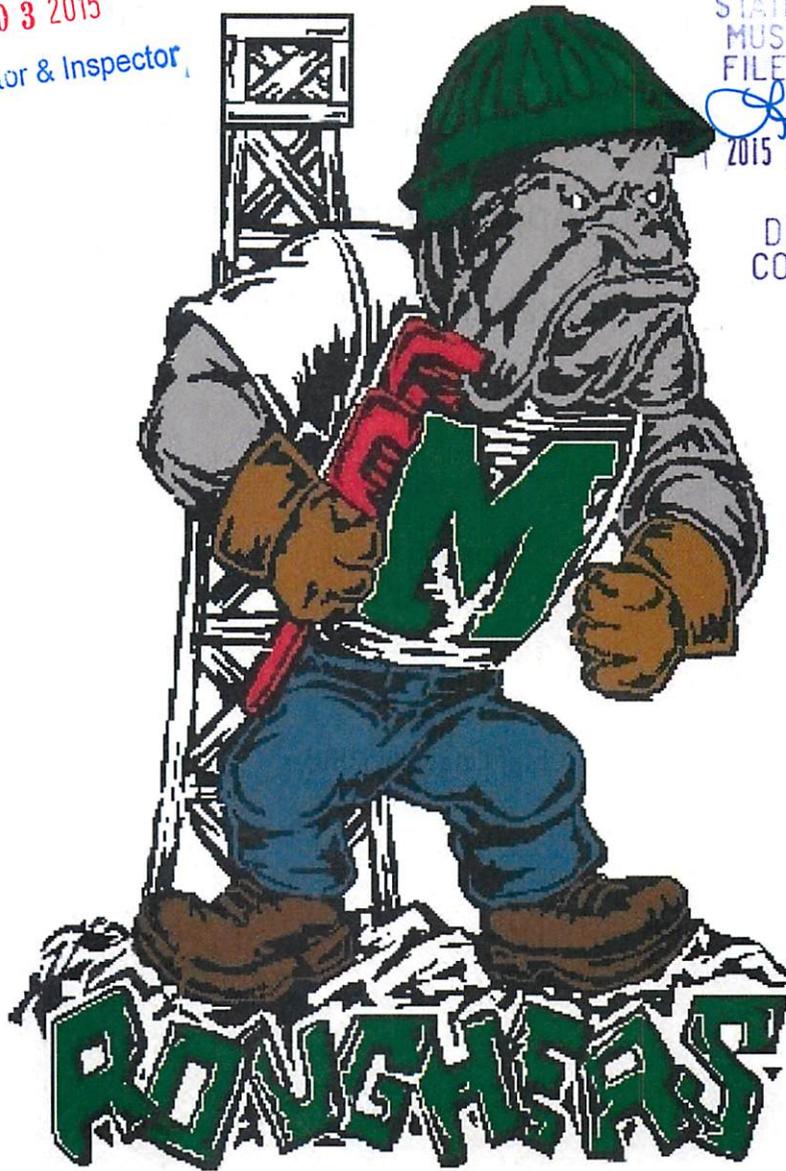


FILED
NOV 03 2015
State Auditor & Inspector



STATE OF OKLAHOMA
MUSKOGEE COUNTY
FILED OR RECORDED

Jessie Mc Crary
2015 OCT -1 P 3: 51

DIANNA COPE
COUNTY CLERK



SCHOOL BUDGET AND FINANCING PLAN

FY 2015-2016-AMENDED

OCTOBER 1, 2015

MUSKOGEE PUBLIC SCHOOLS STATEMENT OF NONDISCRIMINATION

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Independent School District Number Twenty

School Budget and Financing Plan

For Appropriated Funds

Fiscal Year 2015-2016

Michael Garde

Superintendent

John Little

Chief Financial Officer

Adopted By:

MUSKOGEE BOARD OF EDUCATION

John Barton, President

Mike Ebert, Vice-President

Keith Biglow, Clerk

Danny Shiew, Member

Larry Stewart

Original: June 25, 2015

Amended: August 31, 2015

Amended: October 1, 2015

MUSKOGEE PUBLIC SCHOOLS STATEMENT OF NONDISCRIMINATION

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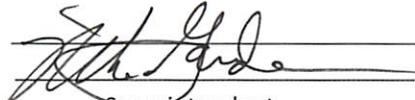


TO THE INDEPENDENT SCHOOL DISTRICT NUMBER TWENTY BOARD OF EDUCATION

The Independent School District Number Twenty Fiscal Year 2015-2016 Financing Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated February 11, 2014, in accordance with the Oklahoma School District Budget Act. The budget herein presented requires 35.40 mills of ad valorem taxation for the General Fund, 5.06 mills of ad valorem taxation for the Building Fund, and an estimated 19.03 mills of ad valorem taxation for the Sinking Fund.

The total budget of appropriated funds equals \$48,864,730, which includes \$42,866,132 for the General Fund, \$1,700,053 for Building Fund, and \$4,298,545 for the Child Nutrition Fund.

The 2015-2016 annual budget is presented to the Independent School District Number Twenty Board of Education for their adoption. The Budget financing plan for the appropriated funds has not been finalized since actual ending fund balance, State Aid Allocation and the actual valorem tax valuations are not available.


Superintendent

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**Independent School District Number Twenty
Muskogee Public Schools**

Budgeted 2015-2016 Revenue Summary

GOVERNMENTAL FUNDS

All Appropriated Funds		General Fund (11) FY 2015-2016	Building Fund (21) FY 2015-2016	Child Nutrition Fund (22) FY 2015-2016	Total Appropriated Funds FY 2015-2016
Local Sources of Revenues (1000)					
1110	Ad Valorem Tax Levy (Current)	8,896,633.00	1,271,665.66	0	\$10,168,298
1120	Ad Valorem Tax Levy (Prior)	500,000.00	100,000.00	0	600,000
1130	Revenue in Lieu of Taxes	310,000.00	40,000.00	0	350,000
1200	Tuition and Fees	0	0	0	0
1300	Interest Revenue	5,000.00	1,000.00	1,200.00	7,200
1400	Rentals, Disposals and Commissions	60,000.00	50,000.00	0	110,000
1500	Reimbursements	20,000.00	0	0	20,000
1600	Other Local Sources of Revenue	1,220,000.00	20,000.00	0	1,240,000
1700	Child Nutrition Revenue	0	0	375,000.00	375,000
1800	Athletics	90,000.00	0	0	90,000
	Total of Local Sources of Revenue	11,101,633.00	1,482,665.66	376,200.00	12,960,498
Intermediate Sources of Revenues (2000)					
	Total of Intermediate Sources	1,050,000.00	0	0	1,050,000
State Sources of Revenues (3000)					
	Total of State Sources of Revenue	25,390,907.00	0	45,000.00	25,435,907
Federal Sources of Revenues (4000)					
	Total of Federal Sources of Revenue	4,640,000.00	0	2,990,000.00	7,630,000
	Total New Revenue from all Sources	0	0	0	0
Carryover Sources of Revenue					
6110	Prior Year Fund Balance	683,592.07	217,387.83	887,345.06	1,788,325
6140	Estopped Warrants	0	0	0	0
	Total Non-Revenue/Carryover Sources	683,592.07	217,387.83	887,345.06	1,788,325
	Total Revenue	42,866,132.07	1,700,053.49	4,298,545.06	48,864,730
	Expenditure Summary				
Major OCAS Function					
1000	Instruction	25,178,007.00	115,053.49	0	25,293,060
2100	Support Services - Students	2,780,000.00	0	0	2,780,000
2200	Support Services - Instructional Staff	2,580,000.00	0	0	2,580,000
2300	Support Services - General Admin	1,511,000.00	0	0	1,511,000
2400	School Administration	2,940,000.00	6,000.00	0	2,946,000
2500	Central Services	2,442,500.00	55,000.00	0	2,497,500
2600	Plant Services	3,301,033.00	1,300,000.00	0	4,601,033
2700	Student Transportation Services	1,800,000.00	0	0	1,800,000
3100	Child Nutrition	200,000.00	0	4,298,545.06	4,498,545
3300	Community Services	133,592.07	0	0	133,592
4300	Land Improvement Services	0	100,000.00	0	100,000
4600	Construction Services	0	124,000.00	0	124,000
	Total Expenditures	42,866,132.07	1,700,053.49	4,298,545.06	48,864,730
	Ending Funding Balance	\$0	\$0	\$0	\$0

MUSKOGEE PUBLIC SCHOOLS STATEMENT OF NONDISCRIMINATION

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		Actual Revenue FY 2013-2014	Budget Revenue FY 2014-2015	Budget Revenue FY 2015-2016
General Fund (11)				
Local Sources of Revenue (1000)				
1110	Ad Valorem Tax Levy (current)	8,426,349.76	8,691,946.02	8,896,633.00
1120	Ad Valorem Tax Levy (prior)	300,916.67	728,827.42	500,000.00
1130	Revenue in Lieu of Taxes	302,424.36	314,440.28	310,000.00
1200	Tuition and Fees	16,800.00	6,828.00	0
13XX	Earnings on Investments	7,775.85	5,798.80	5,000.00
1400	Rentals, Disposals and Commissions	6,904.04	69,796.29	60,000.00
1500	Reimbursements	12,106.01	27,798.07	20,000.00
1600	Other Local Sources of Revenue	948,265.38	1,226,203.26	1,220,000.00
1700	Child Nutrition Revenue	0	0	0
1800	Athletics	89,916.00	86,653.66	90,000.00
	Total Local Sources of Revenue	10,111,458.07	11,158,291.80	11,101,633.00
Intermediate Sources of Revenue (2000)				
2100	County 4 Mill Tax Levy	938,386.15	934,401.34	930,000.00
22XX	Other County Revenue	109,796.71	130,581.24	120,000.00
	Total Intermediate Sources of Revenue	1,048,182.86	1,064,982.58	1,050,000.00
State Sources of Revenue (3000)				
3100	State Dedicated Revenue	3,974,549.09	3,870,728.94	3,881,175.00
3210	Foundation and Incentive Aid	16,995,564.00	17,306,537.00	16,601,961.00
32XX	Other State Aid	3,682,118.15	3,794,605.99	3,750,000.00
3300	Community Education Grants	211,528.00	228,201.00	228,201.00
3400	State Categorical Revenue	608,298.00	574,211.28	550,000.00
3500	Special Programs	0	0	0
3600	Other State Sources of Revenue	182,191.20	237,278.00	235,000.00
3800	Vocational Education Programs	155,070.00	144,570.00	144,570.00
	Total State Sources of Revenue	25,809,318.44	26,156,132.21	25,390,907.00
Federal Sources of Revenue (4000)				
4100	Direct Grants from the Federal Government	391,965.87	425,086.61	420,000.00
4200	Academic Achievement of the Disadvantaged (NCLB)	2,389,889.68	2,916,194.02	2,700,000.00
4300	Individuals with Disabilities	1,368,490.71	1,122,073.84	1,100,000.00
4400	No Child Left Behind, Continued	0	0	0
4500	Federal Grants through State Sources	180,907.83	266,286.32	260,000.00
4600	Other Federal Revenue through State Sources	2,283.83	228.38	0
468X	Miscellaneous Federal Revenue	48,590.47	44,148.92	40,000.00
4800	Federal Vocational Programs	202,708.90	142,532.64	120,000.00
	Total Federal Sources of Revenue	4,584,837.29	4,916,550.73	4,640,000.00
Non-Revenue Receipts				
5111	Premium on Bond Issuances	0	0	0
5112	Bond Issuances	0	0	0
5600	Correcting Entry	48,135.34	25.00	0
	Total Non-Revenue Receipts	48,135.34	25.00	0
Carryover Sources of Revenue				
6110	Prior Year Fund Balance	2,831,279.00	903,776.46	683,592.07
6140	Estopped Warrants	125.51	296.86	0
	Total Carryover Sources of Revenue	2,831,404.51	904,073.32	683,592.07
TOTAL GENERAL FUND		44,433,336.51	44,200,055.64	42,866,132.07

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		Actual Revenue FY 2013-2014	Actual Revenue FY 2014-2015	Budget Revenue FY 2015-2016
Building Fund (21)				
Local Sources of Revenue (1000)				
1110	Ad Valorem Tax Levy (current)	1,249,064.00	1,242,408.09	1,271,665.66
1120	Ad Valorem Tax Levy (prior)	60,700.00	201,692.17	100,000.00
1130	Revenue in Lieu of Taxes	21,000.00	41,392.53	40,000.00
1200	Tuition and Fees	0	0	0
13XX	Earnings on Investments	1,000.00	1,103.49	1,000.00
1400	Rentals, Disposals and Commissions	50,000.00	51,708.43	50,000.00
1500	Reimbursements	5,000.00	188.00	0
1600	Other Local Sources of Revenue	0	33,647.55	20,000.00
1700	Child Nutrition Revenue	0	0	0
1800	Athletics	0	0	0
	Total Local Sources of Revenue	1,386,764.00	1,572,140.26	1,482,665.66
State Sources of Revenue (3000)				
3600	Other State Sources of Revenue	0	0	0
3800	Vocational Education Programs	0	0	0
	Total State Sources of Revenue	0	0	0
Carryover Sources of Revenue				
6110	Prior Year Fund Balance	246,125.41	246,125.41	217,387.83
6140	Estopped Warrants	45.00	0	0
	Total Carryover Sources of Revenue	246,170.41	246,125.41	217,387.83
TOTAL BUILDING FUND		1,724,041.73	1,818,265.67	1,700,053.49

Building Fund (21) 2015-2016 Expenditure Summary

Major Function	Description	Actual Expenditures FY 2013-2014	Actual Expenditures FY 2014-2015	Budget Expenditures FY 2015-2016
1000	Instruction	\$115,958	48,411.47	115,053.49
2300	Support Services – General Admin	370	0	0
2400	School Administration	2,789	5,925.27	6,000.00
2500	Central Services	36,128	51,935.60	55,000.00
2600	Plant Services	1,089,712	1,294,658.74	1,300,000.00
2700	Student Transportation Services	0	0	0
3100	Child Nutrition	29,300	0	0
3300	Community Services	0	0	0
4300	Land Improvement Services	94,095	90,475.95	100,000.00
4400	Architecture & Engineering Services	93	0	0
4600	Construction Services	109,471	109,470.81	124,000.00
	Total Expenditures	\$1,477,916	1,600,877.84	1,700,053.49

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		Actual Revenue FY 2013-2014	Actual Revenue FY 2014-2015	Budget Revenue FY 2015-2016
Child Nutrition Fund (22)				
Local Sources of Revenue (1000)				
1300	Earnings on Investments	657.62	1,655.11	1200.00
1500	Reimbursements	0	0	0
1600	Other Local Sources of Revenue	0	0	0
1710	Student Lunches	249,958.99	198,049.93	190,000.00
1720	Student Breakfasts	165,271.59	166,356.97	165,000.00
1730	Adult Lunch/Breakfast	28,811.78	22,785.29	20,000.00
1740	A La Carte Food	0	0	0
1760	Contract Food	0	0	0
1790	Other District Revenue	12,475.40	611.52	0
1800	Athletics	0	0	0
	Total Local Sources of Revenue	457,175.38	389,458.82	376,200.00
State Sources of Revenue (3000)				
3710	State Reimbursement	0	0	0
3720	State Matching	52,598.03	47,468.59	45,000.00
	Total State Sources of Revenue	52,598.03	47,468.59	45,000.00
Federal Sources of Revenue (4000)				
4710	Lunches	2,053,274.56	2,187,240.43	2,160,000.00
4720	Breakfasts	685,668.13	705,696.35	700,000.00
4740	Summer Food Program	29,011.27	52,083.61	50,000.00
4760	Fresh Fruit & Vegetables Programs	67,629.91	88,797.07	80,000.00
	Total Federal Sources of Revenue	2,835,583.87	3,033,817.46	2,990,000.00
Carryover Sources of Revenue				
6110	Prior Year Fund Balance	590,721.18	478,506.42	887,345.06
6140	Estopped Warrants	139.00	13.56	0
	Total Carryover Sources of Revenue	590,860.18	478,519.98	887,345.06
	TOTAL CHILD NUTRITION FUND	3,936,217.46	3,949,264.85	4,298,545.06

Child Nutrition Fund (22) 2015-2016 Expenditure Summary

Major Function	Description	Actual Expenditures FY 2013-2014	Actual Expenditures FY 2014-2015	Budget Expenditures FY 2015-2016
3100	Child Nutrition	\$2,996,488	\$3,061,919.79	4,298,545.06
	Total Expenditures	\$2,996,488	\$3,061,919.79	\$4,298,545.06

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SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "E"

Page 34-A

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:					2010 Building
Date Of Issue					6/1/2010
Date Of Sale By Delivery					6/1/2010
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins					6/1/2013
Amount Of Each Uniform Maturity					\$ 510,000.00
Final Maturity Otherwise:					
Date of Final Maturity					6/1/2015
Amount of Final Maturity					\$ 550,000.00
AMOUNT OF ORIGINAL ISSUE					\$ 2,160,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year					\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy					\$ 2,160,000.00
Years To Run					5
Normal Annual Accrual					\$ 0.00
Tax Years Run					5
Accrual Liability To Date					\$ 2,160,000.00
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-2014					\$ 1,610,000.00
Bonds Paid During 2014-2015					\$ 550,000.00
Matured Bonds Unpaid					\$ 0.00
Balance Of Accrual Liability					\$ 0.00
TOTAL BONDS OUTSTANDING 6-30-2015:					
Matured					\$ 0.00
Unmatured					\$ 0.00
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue					\$ 0.00
Years To Run					0
Accrue Each Year					\$ 0.00
Tax Years Run					0
Total Accrual To Date					\$ 0.00
Current Interest Earned Through 2015-2016					\$ 0.00
Total Interest To Levy For 2015-2016					\$ 0.00
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2014:					
Matured					\$ 0.00
Unmatured					\$ 0.00
Interest Earnings 2014-2015					\$ 11,000.00
Coupons Paid Through 2014-2015					\$ 11,000.00
Interest Earned But Unpaid 6-30-2015:					
Matured					\$ 0.00
Unmatured					\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "E"

Page 34-B

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)						2010 Combined
PURPOSE OF BOND ISSUE:						
Date Of Issue						7/1/2010
Date Of Sale By Delivery						7/1/2010
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins						7/1/2012
Amount Of Each Uniform Maturity						\$ 300,000.00
Final Maturity Otherwise:						
Date of Final Maturity						7/1/2015
Amount of Final Maturity						\$ 355,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 1,255,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year						\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 1,255,000.00
Years To Run						4
Normal Annual Accrual						\$ 0.00
Tax Years Run						4
Accrual Liability To Date						\$ 1,255,000.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2014						\$ 900,000.00
Bonds Paid During 2014-2015						\$ 355,000.00
Matured Bonds Unpaid						\$ 0.00
Balance Of Accrual Liability						\$ 0.00
TOTAL BONDS OUTSTANDING 6-30-2015:						
Matured						\$ 0.00
Unmatured						\$ 0.00
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ 0.00
Years To Run						0
Accrue Each Year						\$ 0.00
Tax Years Run						0
Total Accrual To Date						\$ 0.00
Current Interest Earned Through 2015-2016						\$ 0.00
Total Interest To Levy For 2015-2016						\$ 0.00
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2014:						
Matured						\$ 0.00
Unmatured						\$ 0.00
Interest Earnings 2014-2015						\$ 7,455.00
Coupons Paid Through 2014-2015						\$ 7,455.00
Interest Earned But Unpaid 6-30-2015:						
Matured						\$ 0.00
Unmatured						\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "E"

Page 34-C

Schedule 1. Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:					2011 Building
Date Of Issue					7/1/2011
Date Of Sale By Delivery					7/1/2011
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins					7/1/2013
Amount Of Each Uniform Maturity					\$ 1,145,000.00
Final Maturity Otherwise:					
Date of Final Maturity					7/1/2016
Amount of Final Maturity					\$ 1,200,000.00
AMOUNT OF ORIGINAL ISSUE					\$ 4,745,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year					\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy					\$ 4,745,000.00
Years To Run					4
Normal Annual Accrual					\$ 1,186,250.00
Tax Years Run					3
Accrual Liability To Date					\$ 3,558,750.00
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-2014					\$ 2,345,000.00
Bonds Paid During 2014-2015					\$ 1,200,000.00
Matured Bonds Unpaid					\$ 0.00
Balance Of Accrual Liability					\$ 13,750.00
TOTAL BONDS OUTSTANDING 6-30-2015:					
Matured					\$ 0.00
Unmatured					\$ 1,200,000.00
Coupon Computation:					
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons	7/1/2016	\$ 1,200,000.00	1.650%	12 Mo.	\$ 19,800.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue					\$ 0.00
Years To Run					0
Accrue Each Year					\$ 0.00
Tax Years Run					0
Total Accrual To Date					\$ 0.00
Current Interest Earned Through 2015-2016					\$ 19,800.00
Total Interest To Levy For 2015-2016					\$ 19,800.00
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2014:					
Matured					\$ 0.00
Unmatured					\$ 0.00
Interest Earnings 2014-2015					\$ 36,000.00
Coupons Paid Through 2014-2015					\$ 36,000.00
Interest Earned But Unpaid 6-30-2015:					
Matured					\$ 0.00
Unmatured					\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "E"

Page 34-D

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:					2012 Building
Date Of Issue					7/1/2012
Date Of Sale By Delivery					7/1/2012
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins					7/1/2014
Amount Of Each Uniform Maturity					\$ 1,780,000.00
Final Maturity Otherwise:					
Date of Final Maturity					7/1/2017
Amount of Final Maturity					\$ 1,780,000.00
AMOUNT OF ORIGINAL ISSUE					\$ 7,120,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year					\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy					\$ 7,120,000.00
Years To Run					4
Normal Annual Accrual					\$ 1,780,000.00
Tax Years Run					2
Accrual Liability To Date					\$ 3,560,000.00
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-2014					\$ 1,780,000.00
Bonds Paid During 2014-2015					\$ 1,780,000.00
Matured Bonds Unpaid					\$ 0.00
Balance Of Accrual Liability					\$ 0.00
TOTAL BONDS OUTSTANDING 6-30-2015:					
Matured					\$ 0.00
Unmatured					\$ 3,560,000.00
Coupon Computation:					
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons	7/1/2016	\$ 1,780,000.00	1.000%	12	\$ 17,800.00
Bonds and Coupons	7/1/2017	\$ 1,780,000.00	1.050%	12 Mo.	\$ 18,690.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue					\$ 0.00
Years To Run					0
Accrue Each Year					\$ 0.00
Tax Years Run					0
Total Accrual To Date					\$ 0.00
Current Interest Earned Through 2015-2016					\$ 36,490.00
Total Interest To Levy For 2015-2016					\$ 36,490.00
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2014:					
Matured					\$ 0.00
Unmatured					\$ 0.00
Interest Earnings 2014-2015					\$ 54,290.00
Coupons Paid Through 2014-2015					\$ 54,290.00
Interest Earned But Unpaid 6-30-2015:					
Matured					\$ 0.00
Unmatured					\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "E"

Page 34-E

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:						2013 Combined
Date Of Issue						7/1/2013
Date Of Sale By Delivery						7/1/2013
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins						7/1/2015
Amount Of Each Uniform Maturity						\$ 1,125,000.00
Final Maturity Otherwise:						
Date of Final Maturity						7/1/2018
Amount of Final Maturity						\$ 1,170,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 4,545,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year						\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 4,545,000.00
Years To Run						4
Normal Annual Accrual						\$ 1,136,250.00
Tax Years Run						1
Accrual Liability To Date						\$ 1,136,250.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2014						\$ 0.00
Bonds Paid During 2014-2015						\$ 1,125,000.00
Matured Bonds Unpaid						\$ 0.00
Balance Of Accrual Liability						\$ 11,250.00
TOTAL BONDS OUTSTANDING 6-30-2015:						
Matured						\$ 0.00
Unmatured						\$ 3,420,000.00
Coupon Computation:						
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	7/1/2016	\$ 1,125,000.00	0.850%	12 Mo.	\$ 9,562.50	
Bonds and Coupons	7/1/2017	\$ 1,125,000.00	1.100%	12 Mo.	\$ 12,375.00	
Bonds and Coupons	7/1/2018	\$ 1,170,000.00	1.250%	12 Mo.	\$ 14,625.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ 0.00
Years To Run						0
Accrue Each Year						\$ 0.00
Tax Years Run						0
Total Accrual To Date						\$ 0.00
Current Interest Earned Through 2015-2016						\$ 36,562.50
Total Interest To Levy For 2015-2016						\$ 36,562.50
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2014:						
Matured						\$ 0.00
Unmatured						\$ 0.00
Interest Earnings 2014-2015						\$ 88,875.00
Coupons Paid Through 2014-2015						\$ 88,875.00
Interest Earned But Unpaid 6-30-2015:						
Matured						\$ 0.00
Unmatured						\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "E"

Page 34-F

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:					2014 Combined
Date Of Issue					7/1/2014
Date Of Sale By Delivery					7/1/2014
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins					7/1/2016
Amount Of Each Uniform Maturity					\$ 900,000.00
Final Maturity Otherwise:					
Date of Final Maturity					7/1/2019
Amount of Final Maturity					\$ 900,000.00
AMOUNT OF ORIGINAL ISSUE					\$ 3,570,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year					\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy					\$ 3,570,000.00
Years To Run					4
Normal Annual Accrual					\$ 892,500.00
Tax Years Run					0
Accrual Liability To Date					\$ 0.00
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-2014					\$ 0.00
Bonds Paid During 2014-2015					\$ 0.00
Matured Bonds Unpaid					\$ 0.00
Balance Of Accrual Liability					\$ 0.00
TOTAL BONDS OUTSTANDING 6-30-2015:					
Matured					\$ 0.00
Unmatured					\$ 3,570,000.00
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons		\$ 870,000.00	0.750%	24 Mo.	\$ 13,050.00
Bonds and Coupons		\$ 900,000.00	1.000%	24 Mo.	\$ 18,000.00
Bonds and Coupons		\$ 900,000.00	1.000%	24 Mo.	\$ 18,000.00
Bonds and Coupons		\$ 900,000.00	1.250%	24 Mo.	\$ 22,500.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue					\$ 0.00
Years To Run					0
Accrue Each Year					\$ 0.00
Tax Years Run					0
Total Accrual To Date					\$ 0.00
Current Interest Earned Through 2015-2016					\$ 71,550.00
Total Interest To Levy For 2015-2016					\$ 71,550.00
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2014:					
Matured					\$ 0.00
Unmatured					\$ 0.00
Interest Earnings 2014-2015					\$ 0.00
Coupons Paid Through 2014-2015					\$ 0.00
Interest Earned But Unpaid 6-30-2015:					
Matured					\$ 0.00
Unmatured					\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "E"

Page 35

Schedule I, Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)	
PURPOSE OF BOND ISSUE:	Total All Bonds
HOW AND WHEN BONDS MATURE:	
Uniform Maturities:	
Amount Of Each Uniform Maturity	\$ 5,760,000.00
Final Maturity Otherwise:	
Amount of Final Maturity	\$ 5,955,000.00
AMOUNT OF ORIGINAL ISSUE	\$ 23,395,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year	\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation.	
Bond Issues Accruing By Tax Levy	\$ 23,395,000.00
Normal Annual Accrual	\$ 4,995,000.00
Accrual Liability To Date	\$ 11,670,000.00
Deductions From Total Accruals:	
Bonds Paid Prior To 6-30-2014	\$ 6,635,000.00
Bonds Paid During 2014-2015	\$ 5,010,000.00
Matured Bonds Unpaid	\$ 0.00
Balance Of Accrual Liability	\$ 25,000.00
TOTAL BONDS OUTSTANDING 6-30-2015:	
Matured	\$ 0.00
Unmatured	\$ 11,750,000.00
Requirement for Interest Earnings After Last Tax-Levy Year:	
Terminal Interest To Accrue	\$ 0.00
Accrue Each Year	\$ 0.00
Total Accrual To Date	\$ 0.00
Current Interest Earned Through 2015-2016	\$ 164,402.50
Total Interest To Levy For 2015-2016	\$ 164,402.50
INTEREST COUPON ACCOUNT:	
Interest Earned But Unpaid 6-30-2014:	
Matured	\$ 0.00
Unmatured	\$ 0.00
Interest Earnings 2014-2015	\$ 197,620.00
Coupons Paid Through 2014-2015	\$ 197,620.00
Interest Earned But Unpaid 6-30-2015:	
Matured	\$ 0.00
Unmatured	\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "E"

Page 36

Schedule 2, Detail of Judgment Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)				
Judgments For Indebtedness Originally Incurred After January 8, 1937. (New)				
IN FAVOR OF				
BY WHOM OWNED				
PURPOSE OF JUDGMENT				
Case Number				
NAME OF COURT				
Date of Judgment				
Principal Amount of Judgment	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest Rate Assigned by Court	0.00%	0.00%	0.00%	0.00%
Tax Levies Made	0	0	0	0
Principal Amount Provided for to June 30, 2014	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Principal Amount Provided for in 2014-2015	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
PRINCIPAL AMOUNT NOT PROVIDED FOR	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AMOUNT TO PROVIDE BY TAX LEVY FISCAL YEAR 2015-2016				
Principal 1/3	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
FOR ALL JUDGMENTS REPORTED LEVIED FOR BUT UNPAID JUDGMENT OBLIGATIONS OUTSTANDING JUNE 30, 2014				
Principal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
JUDGMENT OBLIGATIONS SINCE LEVIED FOR:				
Principal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
JUDGMENT OBLIGATIONS SINCE PAID:				
Principal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
LEVIED BUT UNPAID JUDGMENT OBLIGATIONS OUTSTANDING JUNE 30, 2015				
Principal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Schedule 3, Prepaid Judgments as of June 30, 2015				
Prepaid Judgments On Indebtedness Originating After January 8, 1937				
NAME OF JUDGMENT				
CASE NUMBER				
NAME OF COURT				
Principal Amount of Judgment	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Tax Levies Made	0	0	0	0
Unreimbursed Balance At June 30, 2014	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Reimbursement By 2014-2015 Tax Levy	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Annual Accrual On Prepaid Judgments	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Stricken By Court Order	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Asset Balance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "E"

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Schedule 4, Sinking Fund Cash Statement		
Revenue Receipts and Disbursements	SINKING FUND	
	Detail	Extension
Cash on Hand June 30, 2014		\$ 379,861.82
Investments Since Liquidated	\$ 0.00	
COLLECTED AND APPORTIONED:		
Contributions From Other Districts	\$ 0.00	
2013 and Prior Ad Valorem Tax	\$ 385,723.74	
2014 Ad Valorem Tax	\$ 5,043,292.92	
Miscellaneous Receipts	\$ 6,805.27	
TOTAL RECEIPTS		\$ 5,435,821.93
TOTAL RECEIPTS AND BALANCE		\$ 5,815,683.75
DISBURSEMENTS:		
Coupons Paid	\$ 197,620.00	
Interest Paid on Past-Due Coupons	\$ 0.00	
Bonds Paid	\$ 5,010,000.00	
Interest Paid on Past-Due Bonds	\$ 0.00	
Commission Paid to Fiscal Agency	\$ 0.00	
Judgments Paid	\$ 0.00	
Interest Paid on Such Judgments	\$ 0.00	
Investments Purchased	\$ 0.00	
Judgments Paid Under 62 O.S. 1981, Sect 435	\$ 0.00	
TOTAL DISBURSEMENTS		\$5,207,620.00
CASH BALANCE ON HAND JUNE 30, 2015		\$608,063.75

Schedule 5, Sinking Fund Balance Sheet		
	SINKING FUND	
	Detail	Extension
Cash Balance on Hand June 30, 2015		\$ 608,063.75
Legal Investments Properly Maturing	\$ 0.00	
Judgments Paid to Recover by Tax Levy	\$ 0.00	
TOTAL LIQUID ASSETS		\$ 608,063.75
DEDUCT MATURED INDEBTEDNESS:		
a. Past-Due Coupons	\$ 0.00	
b. Interest Accrued Thereon	\$ 0.00	
c. Past-Due Bonds	\$ 0.00	
d. Interest Thereon After Last Coupon	\$ 0.00	
e. Fiscal Agent Commission On Above	\$ 0.00	
f. Judgements and Interest Levied for But Unpaid	\$ 0.00	
TOTAL Items a. Through f. (To Extension Column)		\$ 0.00
BALANCE OF ASSETS SUBJECT TO ACCRUALS		\$ 608,063.75
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:		
g. Earned Unmatured Interest	\$ 0.00	
h. Accrual on Final Coupons	\$ 0.00	
i. Accrued on Unmatured Bonds	\$ 25,000.00	
TOTAL Items g. Through i. (To Extension Column)		\$ 25,000.00
EXCESS OF ASSETS OVER ACCRUAL RESERVES		\$ 583,063.75

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "E"

Page 39

Schedule 6, Estimate of Sinking Fund Needs		
	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings on Bonds	\$ 164,402.50	\$ 164,402.50
Accrual on Unmatured Bonds	\$ 4,995,000.00	\$ 4,995,000.00
Annual Accrual on "Prepaid" Judgments	\$ 0.00	\$ 0.00
Annual Accrual on Unpaid Judgments	\$ 0.00	\$ 0.00
Interest on Unpaid Judgments	\$ 0.00	\$ 0.00
PARTICIPATING CONTRIBUTIONS (Annexations):	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
Annual Accrual From Exhibit KK	\$ 0.00	\$ 0.00
TOTAL SINKING FUND PROVISION	\$ 5,159,402.50	\$ 5,159,402.50

Schedule 7, 2014 Ad Valorem Tax Account - Sinking Funds		
Gross Value \$	259,843,066.00	
Net Value \$	259,843,066.00	20.540 Mills
		Amount
Total Proceeds of Levy as Certified		\$ 5,338,034.00
Additions:		\$ 0.00
Deductions:		\$ 0.00
Gross Balance Tax		\$ 5,338,034.00
Less Reserve For Delinquent Tax		\$ 485,275.82
Reserve for Protest Pending		\$ 0.00
Balance Available Tax		\$ 4,852,758.18
Deduct 2014 Tax Apportioned		\$ 5,043,292.92
Net Balance 2014 Tax in Process of Collection or Excess Collections		\$ 190,534.74

Schedule 8, Sinking Fund Contributions From Other Districts Due To Boundry Changes		
	SINKING FUND	
	Actually Received	Provided For in Budget of Contributing School District
SCHOOL DISTRICT CONTRIBUTIONS		
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "E"

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SOURCE	2014-15 ACCOUNT ACTUALLY COLLECTED
Schedule 10, Miscellaneous Revenue	
1000 DISTRICT SOURCES OF REVENUE:	
1200 Tuition & Fees	\$ 0.00
1310 Interest Earnings	\$ 6,109.64
1320 Dividends on Insurance Policies	\$ 0.00
1330 Premium on Bonds Sold	\$ 0.00
1340 Accrued Interest on Bond Sales	\$ 695.63
1350 Interest on Taxes	\$ 0.00
1360 Earnings From Oklahoma Commission on School Funds Management	\$ 0.00
1370 Proceeds From Sale of Original Bonds	\$ 0.00
1390 Other Earnings on Investments	\$ 0.00
1300 Earnings on Investments and Bond Sales	\$ 6,805.27
1410 Rental of School Facilities	\$ 0.00
1420 Rental of Property Other Than School Facilities	\$ 0.00
1430 Sales of Building and/or Real Estate	\$ 0.00
1440 Sales of Equipment, Services and Materials	\$ 0.00
1450 Bookstore Revenue	\$ 0.00
1460 Commissions	\$ 0.00
1470 Shop Revenue	\$ 0.00
1490 Other Rental, Disposals and Commissions	\$ 0.00
1400 Rental, Disposals and Commissions	\$ 0.00
1500 Reimbursements	\$ 0.00
1600 Other Local Sources of Revenue	\$ 0.00
1700 Child Nutrition Programs	\$ 0.00
1800 Athletics	\$ 0.00
TOTAL	\$ 6,805.27
2000 INTERMEDIATE SOURCES OF REVENUE:	
2100 County 4 Mill Ad Valorem Tax	\$ 0.00
2200 County Apportionment (Mortgage Tax)	\$ 0.00
2300 Resale of Property Fund Distribution	\$ 0.00
2900 Other Intermediate Sources of Revenue	\$ 0.00
TOTAL	\$ 0.00
3000 STATE SOURCES OF REVENUE:	
3100 Total Dedicated Revenue	\$ 0.00
3200 Total State Aid - General Operations - Non-Categorical	\$ 0.00
3300 State Aid - Competitive Grants - Categorical	\$ 0.00
3400 State - Categorical	\$ 0.00
3500 Special Programs	\$ 0.00
3600 Other State Sources of Revenue	\$ 0.00
3700 Child Nutrition Program	\$ 0.00
3800 State Vocational Programs - Multi-Source	\$ 0.00
TOTAL	\$ 0.00
4000 FEDERAL SOURCES OF REVENUE:	
4000 Federal Sources of Revenue	\$ 0.00
TOTAL	\$ 0.00
5000 NON-REVENUE RECEIPTS:	
5100 Return of Assets	\$ 0.00
GRAND TOTAL	\$ 6,805.27

CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Muskogee

We, do further certify that we have examined the statement of estimated needs for the current fiscal year ending June 30, 2015, as certified by the Board of Education of Muskogee Public Schools, District Number I-020 of said County and State, and its financial statement for the preceding year, and in so doing we have diligently performed the duties imposed upon this Excise Board by 68 O. S. 2001 Section 3007, by (1) ascertaining that the financial statements, as to the statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after appropriate action, by an estimate of needs prepared by this Excise Board to make provision for mandatory functions based upon statistics authoritatively submitted; (4) computed the total means available to each fund in the manner provided, applying the Governing Board's estimate of revenue to be derived from surplus tax of the immediately preceding year and from sources other than ad valorem tax, or reduced such estimate to not less than the lawfully authorized ratio of the several sums realized from such sources during the preceding fiscal year or to such lesser sum as may reasonably be anticipated under altered law or circumstance and using for such determination the basic collections of the preceding year and the ratios on which distribution or apportionment must be made during the ensuing or current year.

To the several and specific purposes of the estimated needs as certified, we have and do hereby appropriate the surplus balances of cash on hand of the prior year, estimates of income from sources other than ad valorem taxation within the limitation fixed by law, and the proceeds of ad valorem tax levy within the number of mills authorized, either by apportionment by the Legislature, allocation by the excise board or by legal election, all of which appropriations are made in so far as the available surpluses, revenues, and levies will permit, except in that we have also provided that, after deducting items consisting of cash and the revenue from all sources other than the 2015 tax and the proceeds of the 2015 tax levy are in excess of the residue of such appropriations, by a sum included for delinquent tax, computed at 10.0% of such residue. And provided further, if said School District has been ascertained to be a well defined State Aid District, the local budget, as approved and appropriated for, has been applied wholly to its operating accounts.

We further certify that the amount required to be raised from tax, excluding Homesteads, for General Revenue Fund purposes as approved, requires a total ad valorem tax levy of 35.400 Mills. Said levy is within the statutory limit, and if in excess, is within the constitutional limit and has been authorized by a vote of the people of said district, as shown by certificate of the School Board to-wit:

To this District, with valuations shown below, the Excise Board allocated 5.000 Mills, plus 15.000 Mills authorized by the Constitution, plus an emergency levy of 5.000 Mills; plus local support levy of 10.400 Mills; for a total levy for the General Fund of 35.400 Mills.

We further certify that the amount required to be raised for building fund purposes as approved requires a tax levy of 5.060 Mills, and said levy has been certified as authorized by a vote of the people at an election held for that purpose. We further certify that Assessed Values used in computing Mill-vote levies have been applied as certified by the County Assessor.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Muskogee Public Schools, School District No. I-020 of said County and State, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 2001 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" and any other legal deduction, including a reserve of 10% for delinquent taxes.

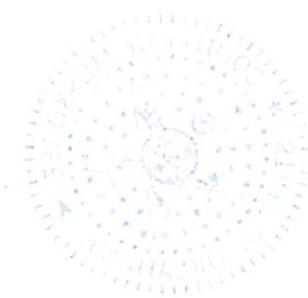
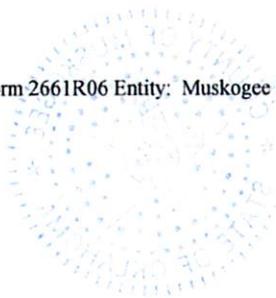
CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "Y"					
County Excise Board's Appropriation of Income and Revenue	General Fund	Building Fund	Co-op Fund	Child Nutrition Fund	New Sinking Fund (Exc. Homesteads)
Appropriation Approved and Provision Made	\$ 41,340,059.80	\$ 1,353,394.30	\$ 0.00	\$ 489,148.39	\$ 5,159,402.50
Appropriation of Revenues:					
Excess of Assets Over Liabilities	\$ 32,443,426.52	\$ 81,728.64	\$ 0.00	\$ 489,148.39	\$ 583,063.75
Unclaimed Protest Tax Refunds	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Miscellaneous Estimated Revenues	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	None
Est. Value of Surplus Tax in Process	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	None
Sinking Fund Contributions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Surplus Building Fund Cash	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Other Than 2015 Tax	\$ 32,443,426.52	\$ 81,728.64	\$ 0.00	\$ 489,148.39	\$ 583,063.75
Balance Required	\$ 8,896,633.28	\$ 1,271,665.66	\$ 0.00	\$ 0.00	\$ 4,576,338.75
Add Allowance for Delinquency	\$ 468,243.86	\$ 66,929.77	\$ 0.00	\$ 0.00	\$ 457,633.88
Total Required for 2015 Tax	\$ 9,364,877.14	\$ 1,338,595.43	\$ 0.00	\$ 0.00	\$ 5,033,972.63
Rate of Levy Required and Certified	-----	-----	-----	-----	19.03 Mills

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said School District as finally equalized and certified by the Board of Equalization for the current year 2015-2016 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
This County Muskogee	\$ 164,850,506.00	\$ 81,412,085.00	\$ 18,281,961.00	\$ 264,544,552.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Valuations, All Counties	\$ 164,850,506.00	\$ 81,412,085.00	\$ 18,281,961.00	\$ 264,544,552.00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, be raised by ad valorem taxation, we thereupon made the above levies therefor as provided by law as follows:



CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2015-2016

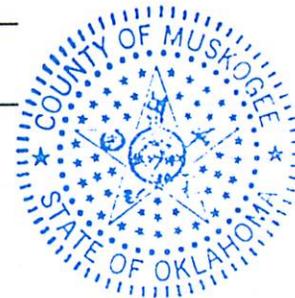
EXHIBIT "Y" Continued: Primary County And All Joint Counties		Levies Required and Certified: Valuation And Levies Excluding Homesteads			Total Required For 2015 Tax	
County	General Fund	Building Fund	Total Valuation	General	Building	
This County Muskogee	35.40 Mills	5.06 Mills	\$ 264,544,552.00	\$ 9,364,877.14	\$ 1,338,595.43	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Totals			\$ 264,544,552.00	\$ 9,364,877.14	\$ 1,338,595.43	

Sinking Fund 19.03 Mills

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2015 without regard to any protest that may be filed against any levies, as required by 68 O. S. 2001, Section 2869.

Signed at Muskogee, Oklahoma, this 3rd day of November 2015

John C. Maffitt Excise Board Member
W. D. Miller Excise Board Chairman
Eric Muth Excise Board Member
Dorinda Cope Excise Board Secretary



Joint School District Levy Certification for Muskogee Public Schools I-020

Carcer Tech District Number 4 : General Fund _____
Building Fund _____

State of Oklahoma)
) ss
County of Muskogee)

I, Dorinda Cope, Muskogee County Clerk, do hereby certify that the above levies are true and correct for the taxable year 2015.

Witness my hand and seal, on November 3, 2015.

Dorinda Cope
Muskogee County Clerk



S.A. & I. Form 2661R06 Entity: Muskogee Public Schools I-020, Muskogee

