

**TOWN OF BILLINGS, OKLAHOMA**  
**Fiscal Year 2018/2019 Budget Amendments**

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**BUDGET MEMO**

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June 10, 2019

The following amendments are proposed for the Town of Billings:

**General Fund: Net Impact - Decrease in Fund Balance \$6,825**

*Increase in revenues of \$19,500*

Additional tax revenues earned during the first 11 months of the year

*Increase in expenses of \$26,325*

General Govt - Additional costs related to personal services due to the payout of benefits and increase in administration costs, including State Auditor fees

Street Dept - Additional costs to account for materials purchased for street improvements and street lighting fees

Code - Creation of the department to track expenses incurred for Town clean up.

**Public Works Authority: Net Impact - Decrease in Fund Balance \$12,400**

*Increase in revenues of \$33,800*

Additional revenue added to account for what has been collected in the fiscal year

*Increase in expenses of \$46,200*

Gas Dept - Additional costs related to improvements and repairs made to the system

Trash Dept - Additional costs related to back payments for services in FY18. The Town should be caught up to date by 1Q 2020

Parks Dept - Additional costs related to materials purchased for the swimming pool

Water Dept - Additional costs related to a new water well, labor and service relating to wells, and removing underground tanks

**Industrial Authority: Net Impact - Decrease in Fund Balance \$5,200**

*Increase in revenues of \$200*

Additional revenue added to account for what has been collected in the fiscal year

*Increase in expenses of \$5,400*

Additional costs related to appraisal and foreclosure costs

The legal level of control for the City's 2018/2019 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Meredith Meacham Wilson, CPA.

**RECEIVED**  
**JUL 01 2019**  
State Auditor  
and Inspector

**Town of Billings, Oklahoma**  
**General Fund**  
**Fiscal Year 2018/2019 Budget Amendments**

	APPROVED BUDGET 2018/2019	JUNE AMENDMENTS (PROPOSED)	AMENDED BUDGET 2018/2019
<b>OPERATING REVENUES</b>			
Sales tax 4%	\$ 125,800	\$ 7,500	\$ 133,300
Sales tax PD Restricted	41,900	2,500	44,400
Use tax	8,976	3,750	12,726
Franchise tax	11,000	-	11,000
Other taxes	6,976	5,750	12,726
Fines and forfeitures	-	-	-
Pool and recreation	1,150	-	1,150
Other	11,000	-	11,000
<b>TOTAL OPERATING REVENUES</b>	<b>206,802</b>	<b>19,500</b>	<b>226,302</b>
<b>OPERATING EXPENSES</b>			
<b>General Government</b>			
Personal Services	30,000	16,000	46,000
Materials and Supplies	45,000	(37,000)	8,000
Other Services and Charges	82,000	35,000	117,000
Total General Government	157,000	14,000	171,000
<b>Street Department</b>			
Personal Services	-	-	-
Materials and Supplies	11,500	7,500	19,000
Other Services and Charges	7,500	3,500	11,000
Total Street Department	19,000	11,000	30,000
<b>Code Enforcement</b>			
Personal Services	-	1,000	1,000
Other Services and Charges	-	325	325
Total Code Enforcement	-	1,325	1,325
<b>TOTAL EXPENDITURES</b>	<b>176,000</b>	<b>26,325</b>	<b>202,325</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>30,802</b>	<b>(6,825)</b>	<b>23,977</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
<b>Transfers-In</b>			
Transfer In	-	-	-
Total transfers In	-	-	-
<b>Transfers-out</b>			
Restricted sales tax: PD 1%	(41,900)	-	(41,900)
Police Special Revenue Fund	-	-	-
Public Works Authority	-	-	-
Industrial Development Authority	-	-	-
Fire Special Revenue Fund	-	-	-
Other	-	-	-
Total transfers Out	(41,900)	-	(41,900)
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(11,098)</b>	<b>(6,825)</b>	<b>(17,923)</b>
<b>BEGINNING FUND BALANCE</b>	<b>60,000</b>		<b>60,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 48,902</b>		<b>\$ 42,077</b>

**Town of Billings, Oklahoma**  
**Public Works Authority**  
**Fiscal Year 2018/2019 Annual Budget**

	APPROVED BUDGET 2018/2019	JUNE AMENDMENTS (PROPOSED)	AMENDED BUDGET 2018/2019
<b>OPERATING REVENUES</b>			
Gas Revenues	\$ 140,000	\$ -	\$ 140,000
Sewer Revenues	38,000	4,000	42,000
Trash Revenues	24,500	3,000	27,500
Water Revenues	80,000	25,000	105,000
Other Revenues	800	1,800	2,600
<b>TOTAL OPERATING REVENUES</b>	<b>283,300</b>	<b>33,800</b>	<b>317,100</b>
<b>OPERATING EXPENSES</b>			
<b>Administration Department</b>			
Personal Services	105,000	(5,000)	100,000
Materials and Supplies	2,000	-	2,000
Other Services and Charges	25,000	(12,500)	12,500
Capital Outlay	-	-	-
<b>Total Administration Department</b>	<b>132,000</b>	<b>(17,500)</b>	<b>114,500</b>
<b>Gas Department</b>			
Personal Services	-	-	-
Materials and Supplies	65,000	5,000	70,000
Gas Purchased for Resale	-	-	-
Other Services and Charges	25,000	-	25,000
Capital Outlay	-	-	-
<b>Total Gas Department</b>	<b>90,000</b>	<b>5,000</b>	<b>95,000</b>
<b>Sewer Department</b>			
Personal Services	-	-	-
Materials and Supplies	6,000	-	6,000
Other Services and Charges	6,000	-	6,000
Capital Outlay	-	-	-
Debt Service- <i>USDA</i>	36,204	-	36,204
<b>Total Sewer Department</b>	<b>48,204</b>	<b>-</b>	<b>48,204</b>
<b>Trash Department</b>			
Other Services & Charges	6,000	25,000	31,000
<b>Total Trash Department</b>	<b>6,000</b>	<b>25,000</b>	<b>31,000</b>
<b>Park and Rec Department</b>			
Personal Services	150	200	350
Materials and supplies	-	4,500	4,500
Other Services & Charges	2,500	(2,000)	500
<b>Total Park and Rec Department</b>	<b>2,650</b>	<b>2,700</b>	<b>5,350</b>
<b>Water Department</b>			
Personal Services	-	-	-
Materials and Supplies	14,500	14,000	28,500
Other Services and Charges	22,500	17,000	39,500
Capital Outlay	-	-	-
Debt Service	-	-	-
<b>Total Water Department</b>	<b>37,000</b>	<b>31,000</b>	<b>68,000</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>315,854</b>	<b>46,200</b>	<b>362,054</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(32,554)</b>	<b>(12,400)</b>	<b>(44,954)</b>
<b>OPERATING TRANSFERS OUT</b>			
General Fund	-	-	-
Total operating transfers out	-	-	-
<b>NET INCOME</b>	<b>(32,554)</b>	<b>(12,400)</b>	<b>(44,954)</b>
<b>BEGINNING RETAINED EARNINGS</b>	<b>134,702</b>		<b>134,702</b>
<b>ENDING RETAINED EARNINGS</b>	<b>\$ 102,148</b>		<b>\$ 89,748</b>

**Town of Billings, Oklahoma**  
**Industrial Development Authority**  
**Fiscal Year 2018/2019 Annual Budget**

	APPROVED BUDGET 2018/2019	JUNE AMENDMENTS (PROPOSED)	AMENDED BUDGET 2018/2019
OPERATING REVENUES			
Rental	\$ -	\$ -	\$ -
Interest income	70	200	270
<b>TOTAL OPERATING REVENUES</b>	<b>70</b>	<b>200</b>	<b>270</b>
OPERATING EXPENSES			
Personal Services	-	-	-
Materials and Supplies	-	-	-
Other Services and Charges	1,500	5,400	6,900
<b>Total Expenses</b>	<b>1,500</b>	<b>5,400</b>	<b>6,900</b>
<b>TOTAL EXPENDITURES</b>	<b>1,500</b>	<b>5,400</b>	<b>6,900</b>
REVENUES OVER (UNDER) EXPENDITURES	(1,430)	(5,200)	(6,630)
OTHER FINANCING SOURCES (USES)			
Transfers-out			
Public Works Authority	-	-	-
Total transfers out	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,430)	(5,200)	(6,630)
BEGINNING FUND BALANCE	96,450	-	96,450
ENDING FUND BALANCE	<b>\$ 95,020</b>	<b>\$ (5,200)</b>	<b>\$ 89,820</b>