TOWN OF BILLINGS, OKLAHOMA

Fiscal Year 2019/2020 Budget Amendments

BUDGET MEMO

May 22, 2019

The 2019/2020 Annual Budget for the Town of Billings is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The budget includes the following highlights for the fiscal year:

Sales tax and other recurring tax revenues are budgeted at 90% of prior year collections. If collected at 100%, sales tax revenues will increase by approximately \$17,800. One cent of sales tax collected is restricted for the Police Department. The budget includes a transfer of that 1%, calculated at \$40,090 from the General Fund to the Police Special Revenue Fund.

The budget includes a 3% utility rate increase for gas, sewer, trash, and water services. This results in approximately \$10,345 in additional revenue

The budget includes a 20% raise for Terry Pool for his promotion to PWA Director. There are no other raises included in the budget. There is one open positions for a police officer at a total cost of \$36,729.

The CDBG 2016 grant, with revenues and outlay of \$288,237, have been budgeted in PWA. A \$40,000 match requirement was satisfied with engineering costs in prior year.

The only capital improvements in the budget are the funds for water improvements funded by the CDBG grant.

Debt service on the USDA Rural Development loan is budgeted at \$36,200 in the Public Works Authority.

We have reached out to the Fire department and have not heard back on their requests. The Fire Special Revenue Fund budget is included at \$0 for FY20. We will update it as we receive information.

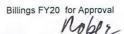
In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2019/2020 budget was initially presented to Council in May 2019 for consideration. A public hearing is scheduled for <u>June 13, 2019</u>.

The legal level of control for the City's 2019/2020 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Meredith Meacham Wilson, CPA.







Town of Billings, Oklahoma General Fund

Fiscal Year 2019/2020 Budget Amendments

		APPROVED	JUNE		AMENDED	
		BUDGET 2019/2020	(PROPOSED)		BUDGET	
OPERATING REVENUES	_	2013/2020	(FROFOSED)		2019/2020	-
Sales tax 4%	S	120,271		s	120,271	
Sales tax PD Restricted	•	40,090		9	40,090.47	٠
Use tax		12,531			12,531.24	
Franchise tax		11,593			11,592,72	
Other taxes		12,411			12,411.36	
Pool and recreation		500			500.00	
Other		3,500			3,500.00	
TOTAL OPERATING REVENUES		200,897		_	200,897	_
OPERATING EXPENSES						
General Government						
Personal Services		44,193			44,193	
Materials and Supplies		6,500			6,500	
Other Services and Charges		101,500			101,500	
Total General Government	_	152,193			152,193	_
Street Department						
Personal Services		-			•	
Materials and Supplies		19,500			19,500	
Other Services and Charges	_	2,500			2,500	_
Total Street Department		22,000	•		22,000	-
C.I.P.f.						
Code Enforcement		1.500			1,500	
Personal Services Total Code Enforcement	_	1,500 1,500	•	_	1,500	-
i otal Code Enforcement	_	1,300	<u> </u>		1,500	-
TOTAL EXPENDITURES		175,693			175,693	
TOTAL EAR ENDITORES	_	110,010				-
REVENUES OVER (UNDER) EXPENDITURES		25,204	•		25,204	
OTHER FINANCING SOURCES (USES)						
Transfers-In						
Transfer In					-	_
Total transfers In			•			_
Transfers-out						_
Restricted sales tax: PD 1%		(40,090)	•		(40,090)
Police Special Revenue Fund		-			-	
Public Works Authority		-			-	
Industrial Development Authority		•			-	
Fire Special Revenue Fund		-			•	
Other		-			•	
Total transfers Out	_	(40,090)	·	_	(40,090)
REVENUES AND OTHER SOURCES OVER (UNDER)		(14,886)	-		(14,886)
EXPENDITURES AND OTHER USES						
BEGINNING FUND BALANCE		27,545			27,545	
ENDING FUND BALANCE	S	12,659	_	\$	12,659	_
			•			

^{*}Taxes budgeted at 90% of projected revenues



Town of Billings, Oklahoma Public Works Authority

Fiscal Year 2019/2020 Budget Amendments

	•	APPROVED BUDGET	JUNE AMENDMENTS		AMENDED BUDGET
OPERATING REVENUES		2019/2020	(PROPOSED)		2019/2020
Gas Revenues	S	145,000		\$	145,000
3% Rate increase	•	4,548		Ψ.	4,548
Sewer Revenues		41,000			41,000
3% Rate increase		1,329			1,329
Trash Revenues		28,500			28,500
3% Rate increase		927			927
Water Revenues		110,000			110,000
3% Rate increase		3,541			3,541
Grant Revenue - CDBG 2016		288,237			288,237
Other Revenues TOTAL OPERATING REVENUES	_	2,500 625,582	•		2,500 625,582
		555,555			,
OPERATING EXPENSES					
Administration Department		02 507			03.706
Personal Services		93,706			93,706
Materials and Supplies		2,000 10,500			2,000 10,500
Other Services and Charges Total Administration Department		106,206			106,206
Total Administration Department		100,200			100,200
Gas Department					
Materials and Supplies		72,500			72,500
Other Services and Charges		22,000			22,000
Total Gas Department		94,500	-		94,500
Sewer Department					
Materials and Supplies		2,500			2,500
Other Services and Charges		4,000			4,000
Debt Service- USDA		36,204			36,204
Total Sewer Department		42,704	<u> </u>		42,704
Trash Department					
Other Services & Charges		22,500			22,500
Total Trash Department		22,500	•		22,500
Park and Rec Department					
Personal Services		500			500
Materials and supplies		5,000			5,000
Other Services & Charges		750			750
Total Park and Rec Department		6,250			6,250
Water Department					
Materials and Supplies		30,000			30,000
Other Services and Charges		33,000			33,000
Capital Outlay		288,237			288,237
Total Water Department		351,237	•		351,237
TOTAL OPERATING EXPENDITURES		623,397	-		623,397
OPERATING INCOME (LOSS)		2,185	•		2,185
OPERATING TRANSFERS IN/OUT					
Transfer In		•			•
Transfer Out	_	<u> </u>			_
Total OperatingTransfers		•	•		-
NET INCOME	_	2,185	-		2,185
BEGINNING RETAINED EARNINGS		149,392			149,392
ENDING RETAINED EARNINGS	\$	151,577		\$	151,577



Town of Billings, Oklahoma Public Works Authority Fiscal Year 2019/2020 Budget Amendments

APPROVED	JUNE	AMENDED
BUDGET	AMENDMENTS	BUDGET
2019/2020	(PROPOSED)	2019/2020

