

TOWN OF BILLINGS, OKLAHOMA
Fiscal Year 2020/2021 Annual Budget
June Amendments

BUDGET MEMO

June 9, 2021

The 2020/2021 Annual Budget for the Town of Billings is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The budget includes the following highlights for the fiscal year:

General Fund: Net impact of \$25,595

Increase in revenues of \$43,971

Increase in sales tax of \$19,000 and use tax of \$5,000 based on actual collections

Increase in grant income of \$12,456 based on actual income received for the CARES Act

Increase in expenses of \$4,653

Increase in street expenses of \$4,200 based on actual activity

Increase in transfers out of \$13,723

Increase in transfers out to Police of \$12,000 directly related to sales tax increase above

Increase in transfers out to Fire of \$1,723 based on actual activity

PWA: Net impact of \$21,362

Increase in revenues of \$19,471

Additional revenue added to account for what has been collected in the fiscal year. Remember the FY21 budget was adopted with a conservative estimate of collections on utility revenues due to the unknown impact of the pandemic. This increase in utilities bring the budget back in line with full collections.

Increase in expenses of \$675

Increase in administrative expenses of \$7,820 based on actual expenses for the year including \$2,820 of capital outlay for flatbed with side rails

Decrease in gas department of \$9,125 mostly related to reduction in operational expenses

Increase in transfers in of \$2,566

Increase in transfers in from Sewer Fund based on actual activity

Industrial Fund: Net impact of <\$10,332>

Increase in revenues of \$1,400

Increase in rental revenues of \$1,400 based on actual collections

Increase in expenses of \$11,732

Increase in expenses of \$11,732 related to maintenance of gas tanks

Sewer Fund: Net impact of <\$2,556>

Increase in transfers out of \$2,556

Increase in transfers out of \$2,556 to PWA based on actual activity

Police Fund: Net impact of \$12,000

Increase in transfers in of \$12,000

Increase in transfers in from General Fund of \$12,000 directly related to sales tax increase

Fire Fund: Net impact of <\$277>

Increase in expenses of \$2,000

Increase in expenses of \$2,000 based on actual activity

Increase in transfers in of \$1,723

Increase in transfers in from General fund of \$1,723 based on actual activity

The legal level of control for the City's 2020/2021 budget is established at the Department level. Additional detail is provided for analysis purposes

If you have any questions, please contact Meredith Meacham Wilson, CPA.

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JUL 29 2021

**State Auditor
and Inspector**

Noble

PUBLIC NOTICE OF PROPOSED BUDGET HEARING

A public hearing on the proposed FY 2020-2021 budget for the Town of Billings will be held at the Town's regular meeting on June 11th, 2020 in the Billings Town Hall, 122 West Main Street, Billings, Oklahoma. The hearing is open to the public and comments from the citizens will be welcomed. Copies of the proposed budgets, as follows, are available at the Billings Town Office.

TOWN OF BILLINGS, OKLAHOMA
Fiscal Year 2020/2021 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 32,330	\$ 260,436	\$ (176,628)	\$ (51,243)	\$ 32,565	\$ 64,895
ENTERPRISE FUNDS						
Public Works Authority	\$ 127,543	\$ 396,795	\$ (399,254)	\$ 2,566	\$ 107	\$ 127,650
Industrial Development Authority	94,312	1,500	(16,732)	-	(15,232)	79,080
TOTAL ENTERPRISE FUNDS	\$ 221,855	\$ 398,295	\$ (415,986)	\$ 2,566	\$ (15,125)	\$ 206,730
SPECIAL REVENUE FUNDS						
Meter Deposit	\$ 26,773	\$ 30	\$ -	\$ -	\$ 30	26,803
Sewer	42,846	100	-	(2,566)	(2,466)	40,380
Police	53,721	550	(44,605)	44,520	465	54,186
Fire	25,296	-	(7,000)	6,723	(277)	25,019
TOTAL SPECIAL REVENUE FUNDS	\$ 148,636	\$ 680	\$ (51,605)	\$ 48,677	\$ (2,248)	\$ 146,388
GRAND TOTAL ALL FUNDS	\$ 402,821	\$ 659,411	\$ (644,219)	\$ -	\$ 15,192	\$ 418,013

Town of Billings, Oklahoma
General Fund
Fiscal Year 2020/2021 Annual Budget

	APPROVED BUDGET 2020/2021	JUNE AMENDMENTS (PROPOSED)	AMENDED BUDGET 2020/2021	
OPERATING REVENUES				
Sales tax 4%	\$ 130,078	\$ 7,000	\$ 137,078	70%
Sales tax PD Restricted	32,520	12,000	44,520	70%
Use tax	25,420	5,000	30,420	80%
Franchise tax	11,179	-	11,179	90%
Other taxes	14,768	2,500	17,268	80%
Pool and recreation	-	-	-	
Grant Income	-	12,456	12,456	
Other	2,500	5,015	7,515	
TOTAL OPERATING REVENUES	216,465	43,971	260,436	
OPERATING EXPENSES				
General Government				
Personal Services	54,725	-	54,725	
Materials and Supplies	4,250	-	4,250	
Other Services and Charges	82,500	-	82,500	
Total General Government	141,475	-	141,475	
Street Department				
Personal Services	-	-	-	
Materials and Supplies	19,500	-	19,500	
Other Services and Charges	11,000	4,200	15,200	
Capital Outlay	-	-	-	
Total Street Department	30,500	4,200	34,700	
Code Enforcement				
Personal Services	-	453	453	
Total Code Enforcement	-	453	453	
Economic Development				
Other Services and Charges	-	-	-	
Total Code Enforcement	-	-	-	
TOTAL EXPENDITURES	171,975	4,653	176,628	
REVENUES OVER (UNDER) EXPENDITURES	44,490	39,318	83,808	
OTHER FINANCING SOURCES (USES)				
Transfers-In				
Transfer In	-	-	-	
Total transfers In	-	-	-	
Transfers-out				
Restricted sales tax: PD 1%	(32,520)	(12,000)	(44,520)	
Police Special Revenue Fund	-	-	-	
Public Works Authority	-	-	-	
Industrial Development Authority	-	-	-	
Fire Special Revenue Fund	(5,000)	(1,723)	(6,723)	
Other	-	-	-	
Total transfers Out	(37,520)	(13,723)	(51,243)	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	6,970	25,595	32,565	
BEGINNING FUND BALANCE	32,330		32,330	
ENDING FUND BALANCE	\$ 39,300		\$ 64,895	

*Taxes budgeted at 90% of projected revenues

Town of Billings, Oklahoma
Public Works Authority
Fiscal Year 2020/2021 Annual Budget

	APPROVED BUDGET 2020/2021	JUNE AMENDMENTS (PROPOSED)	AMENDED BUDGET 2020/2021
OPERATING REVENUES			
Gas Revenues	\$ 130,933	\$ 3,000	\$ 133,933
Sewer Revenues	56,546	4,000	60,546
Trash Revenues	28,613	4,000	32,613
Water Revenues	87,762	3,000	90,762
Grant Revenue - CDBG 2016	-	-	-
Grant Revenue- REAP GRANT 2020	71,970	-	71,970
Other Revenues	1,500	5,471	6,971
TOTAL OPERATING REVENUES	377,324	19,471	396,795
OPERATING EXPENSES			
Administration Department			
Personal Services	89,305	-	89,305
Materials and Supplies	1,000	2,000	3,000
Other Services and Charges	10,250	3,000	13,250
Capital Outlay	-	2,820	2,820
Total Administration Department	100,555	7,820	108,375
Gas Department			
Materials and Supplies	72,000	(20,000)	52,000
Other Services and Charges	9,000	10,000	19,000
Capital Outlay	-	855	855
Total Gas Department	81,000	(9,145)	71,855
Sewer Department			
Materials and Supplies	1,500	2,000	3,500
Other Services and Charges	4,000	-	4,000
Debt Service- USDA	36,204	-	36,204
Total Sewer Department	41,704	2,000	43,704
Trash Department			
Other Services & Charges	18,000	-	18,000
Total Trash Department	18,000	-	18,000
Park and Rec Department			
Personal Services	250	-	250
Materials and supplies	5,000	-	5,000
Other Services & Charges	3,500	-	3,500
Total Park and Rec Department	8,750	-	8,750
Water Department			
Materials and Supplies	25,000	(5,755)	19,245
Other Services and Charges	35,000	-	35,000
Capital Outlay	88,570	5,755	94,325
Total Water Department	148,570	-	148,570
TOTAL OPERATING EXPENDITURES	398,579	675	399,254
OPERATING INCOME (LOSS)	(21,255)	18,796	(2,459)
OPERATING TRANSFERS IN/OUT			
Transfer In	-	2,566	2,566
Transfer Out	-	-	-
Total Operating Transfers	-	2,566	2,566
NET INCOME	(21,255)	21,362	107
BEGINNING RETAINED EARNINGS	127,543	-	127,543
ENDING RETAINED EARNINGS	\$ 106,288	\$ -	\$ 127,650

Town of Billings, Oklahoma
Industrial Development Authority
Fiscal Year 2020/2021 Annual Budget

	APPROVED BUDGET 2020/2021	JUNE AMENDMENTS (PROPOSED)	AMENDED BUDGET 2020/2021
OPERATING REVENUES			
Rental	\$ -	\$ 1,400	\$ 1,400
Interest income	100	-	100
TOTAL OPERATING REVENUES	100	1,400	1,500
OPERATING EXPENSES			
Personal Services	-	-	-
Materials and Supplies	-	-	-
Other Services and Charges	5,000	11,732	16,732
Total Expenses	5,000	11,732	16,732
TOTAL EXPENDITURES	5,000	11,732	16,732
REVENUES OVER (UNDER) EXPENDITURES	(4,900)	(10,332)	(15,232)
OTHER FINANCING SOURCES (USES)			
Transfer In	-	-	-
Transfer Out	-	-	-
Total Transfers	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,900)	(10,332)	(15,232)
BEGINNING FUND BALANCE	94,312	-	94,312
ENDING FUND BALANCE	\$ 89,412	\$ (10,332)	\$ 79,080

Town of Billings, Oklahoma
Sewer Special Revenue Fund
Fiscal Year 2020/2021 Annual Budget

	APPROVED BUDGET 2020/2021	JUNE AMENDMENTS (PROPOSED)	AMENDED BUDGET 2020/2021
OPERATING REVENUES			
Miscellaneous income	\$ -	-	\$ -
Interest income	100	-	100
TOTAL OPERATING REVENUES	100	-	100
OPERATING EXPENSES			
Personal Services	-	-	-
Materials and Supplies	-	-	-
Other Services and Charges	-	-	-
Total Expenses	-	-	-
TOTAL EXPENDITURES	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	100	-	100
OTHER FINANCING SOURCES (USES)			
Transfers-out			
Public Works Authority	-	(2,566)	(2,566)
Total transfers out	-	(2,566)	(2,566)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	100	(2,566)	(2,466)
BEGINNING FUND BALANCE	42,846		42,846
ENDING FUND BALANCE	\$ 42,946		\$ 40,380

Town of Billings, Oklahoma
Police Special Revenue Fund
Fiscal Year 2020/2021 Annual Budget

	APPROVED BUDGET 2020/2021	JUNE AMENDMENTS (PROPOSED)	AMENDED BUDGET 2020/2021
OPERATING REVENUES			
Fines and forfeitures	\$ 500	\$ -	\$ 500
Interest income	50	-	50
TOTAL OPERATING REVENUES	550	-	550
OPERATING EXPENSES			
Personal Services	37,605	-	37,605
Materials and Supplies	5,000	-	5,000
Other Services and Charges	2,000	-	2,000
Total Expenses	44,605	-	44,605
TOTAL EXPENDITURES	44,605	-	44,605
REVENUES OVER (UNDER) EXPENDITURES	(44,055)	-	(44,055)
OTHER FINANCING SOURCES (USES)			
Transfers in			
General Fund	32,520	12,000	44,520
Total Transfers	32,520	12,000	44,520
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(11,535)	12,000	465
BEGINNING FUND BALANCE	53,721		53,721
ENDING FUND BALANCE	\$ 42,186		\$ 54,186

Town of Billings, Oklahoma
Fire Special Revenue Fund
Fiscal Year 2020/2021 Annual Budget

	APPROVED BUDGET 2020/2021	JUNE AMENDMENTS (PROPOSED)	AMENDED BUDGET 2020/2021
OPERATING REVENUES			
Intergovernmental	\$ -	-	\$ -
Interest income	-	-	-
TOTAL OPERATING REVENUES	-	-	-
OPERATING EXPENSES			
Personal Services	-	-	-
Materials and Supplies	-	-	-
Other Services and Charges	5,000	2,000	7,000
Total General Government	5,000	2,000	7,000
TOTAL EXPENDITURES	5,000	2,000	7,000
REVENUES OVER (UNDER) EXPENDITURES	(5,000)	(2,000)	(7,000)
OTHER FINANCING SOURCES (USES)			
Transfers			
General Fund	5,000	1,723	6,723
Total transfers out	5,000	1,723	6,723
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(277)	(277)
BEGINNING FUND BALANCE	25,296	-	25,296
ENDING FUND BALANCE	\$ 25,296	\$ (277)	\$ 25,019