

CITY OF PERRY, OKLAHOMA

Fiscal Year 2017/2018 Annual Budget

February Amendments

BUDGET MEMO

February 22, 2018

The 2017/2018 Budget Amendments for the City of Perry are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

General Fund: Net Impact - Decrease in Fund Balance of <\$165,167>

Revenue increase of \$90,741 consisting mainly of:

Decrease in General Government Revenue of \$47,500 primarily related to:

Increase in Sales taxes of \$50,000 and Use tax of \$25,000 based on year-to-date collections.

Decrease in Franchise taxes of \$25,000, state grants (ambulance) of \$58,000 and Miscellaneous Income of \$60,000 based on year-to-date collections

Increase in Parks income of \$17,155 for donations received.

Increase in Library income of \$12,329 for grants received.

Increase in Police Revenue of \$38,913 based on year-to-date collections.

Increase in Ambulance income of \$61,500 for donations received partially offset by a reduction in fees.

Expenditures increase of \$255,908 consisting mainly of:

Increase in General Government expenditures of \$97,423 based on projected and year-to-date expenditures.

Increase in Library expenditures of \$12,329 related to grant proceeds received.

Increase in Economic Development expenditures of \$26,789 primarily related to the sidewalk replacement and Cherokee Strip Museum donations.

Increase in Police expenditures of \$78,894 primarily related to the purchase of a Dodge Charger.

PMA: Net Impact - Decrease in Fund Balance <\$96,240>

Revenue increase of \$1,440,117 related to bond funds to be utilized for the Sewer project.

Expense increase of \$1,541,357 primarily related to the Sewer Improvements capital project and payments for the 2017 bonds.

Airport Fund: Net Impact - Increase in Fund Balance of \$307,025

Net Revenue increase of \$413,854 primarily related to the receipt of an FAA grant.

Net Expense increase of \$106,829 primarily related to grant expenditures.

Cemetery Fund: Net Impact - \$0

Reduction of income of \$7,500 offset by the reduction in expenses based on year-to-date activity.

Limited Purpose Sales Tax Fund: Net Impact - Increase in Fund Balance \$62,500

Revenue increase of \$62,500 in sales tax based on year-to-date activity.

Street Sales Tax Fund: Net Impact - Increase in Fund Balance \$50,000

Revenue increase of \$50,000 in sales tax based on year-to-date activity.

PIN Fund: Net Impact - Increase in Fund Balance \$2,800

Revenue increase of \$2,800 based on year-to-date activity.

The legal level of control for the City's 2017 / 2018 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA.

CITY OF PERRY, OKLAHOMA

Fiscal Year 2017 / 2018 Annual Budget

February Amendments

BUDGET SUMMARY

	estimated BEGINNING BUDGET BALANCE	REVENUES	EXPENSES	TRANSFERS	NET CHANGE	ENDING BALANCE
GENERAL FUND	\$ 899,627	\$ 1,955,993	\$ (5,523,712)	\$ 3,363,500	\$ (204,219)	\$ 695,408
ENTERPRISE FUNDS						
Utility Fund	\$ 910,390	\$ 13,165,617	\$ (10,357,024)	\$ (2,922,140)	\$ (113,547)	\$ 796,843
Airport Fund	318,334	577,104	(410,221)	-	166,883	485,217
TOTAL ENTERPRISE FUNDS	\$ 1,228,724	\$ 13,742,721	\$ (10,767,245)	\$ (2,922,140)	\$ 53,336	\$ 1,282,060
SPECIAL REVENUE FUNDS						
General Cemetery Fund	\$ 508	\$ 27,500	\$ (134,076)	\$ 110,000	\$ 3,424	\$ 3,932
Cemetery Care Fund	120,731	4,950	(21,500)	-	(16,550)	104,181
Limited Purpose Sales Tax	982,424	561,172	-	(586,360)	(25,188)	957,236
Street Sales Tax	450,363	448,938	(516,908)	(95,261)	(163,232)	287,131
2016 Bond Fund	2,327,380	-	(1,460,261)	95,261	(1,365,000)	962,380
PIN	4,345	39,855	(69,677)	35,000	5,178	9,523
TOTAL SPECIAL REVENUE FUNDS	\$ 3,885,751	\$ 1,082,415	\$ (2,202,422)	\$ (441,360)	\$ (1,561,367)	\$ 2,324,384
GRAND TOTAL ALL FUNDS	\$ 6,014,102	\$ 16,781,129	\$ (18,493,379)	\$ -	\$ (1,712,250)	\$ 4,301,852

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
REVENUE SUMMARY			
General Government	\$ 894,993	\$ (47,500)	\$ 847,493
Street	44,150	25	44,175
Parks & Recreation	32,000	17,155	49,155
Library	2,500	12,329	14,829
Economic Development	180,000	-	180,000
Ball Parks	30,000	-	30,000
Municipal Court	24,500	-	24,500
Police	176,059	38,913	214,972
Code Enforcement	300	8,594	8,894
Animal Control	500	(275)	225
Fire	3,750	-	3,750
Ambulance	590,000	61,500	651,500
Amendments	-	-	-
Total General Fund Revenues	\$ 1,978,752	\$ 90,741	\$ 2,069,493
EXPENDITURE SUMMARY			
General Government (100):			
Personal services	\$ 218,650	\$ 57,500	\$ 276,150
Materials & supplies	25,000	-	25,000
Other services/charges	415,000	35,000	450,000
Capital outlay	5,300	4,923	10,223
Sub-Total - General Government	663,950	97,423	761,373
Street (160):			
Personal services	622,239	(50,000)	572,239
Materials & supplies	88,000	-	88,000
Other services/charges	15,000	-	15,000
Capital outlay	1,200	66,509	67,709
Debt service - Caterpillar loader	16,995	-	16,995
Sub-Total - Street	743,434	16,509	759,943
Parks & Recreation (170):			
Personal services	210,158	-	210,158
Materials & supplies	29,000	5,000	34,000
Other services/charges	12,000	2,000	14,000
Capital outlay	-	4,212	4,212
Sub-Total - Parks & Recreation	251,158	11,212	262,370
Library (180):			
Personal services	201,443	-	201,443
Materials & supplies	8,000	4,000	12,000
TB Books	26,000	5,000	31,000
Other services/charges	30,000	404	30,404
Capital outlay	6,828	2,925	9,753
Sub-Total - Library	272,271	12,329	284,600

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
Economic Development (190):			
Personal services	-	-	-
Materials & supplies	6,000	-	6,000
Chamber contract	20,000	-	20,000
Main Street contract	20,000	-	20,000
Cherokee Strip Museum	-	10,000	10,000
Other services/charges	14,000	6,000	20,000
Capital outlay	12,000	10,789	22,789
Sub-Total - Economic Development	72,000	26,789	98,789
Ball Parks (195)			
Personal services	116,171	-	116,171
Materials & supplies	20,000	-	20,000
Purchases for Resale	15,000	-	15,000
Other services/charges	15,000	-	15,000
Debt service - 2013 Bonds	215,721	(25,000)	190,721
Capital outlay	-	-	-
Sub-Total - Ball Parks (195)	381,893	(25,000)	356,893
Municipal Court (200):			
Personal services	107,245	3,000	110,245
Materials & supplies	2,500	-	2,500
Other services/charges	14,000	-	14,000
Capital outlay	-	-	-
Sub-Total - Municipal Court	123,745	3,000	126,745
Police (210):			
Personal services	1,351,654	-	1,351,654
Materials & supplies	60,000	-	60,000
Other services/charges	53,000	47,000	100,000
Capital outlay	7,500	23,764	31,264
Debt Service	-	8,130	8,130
Sub-Total - Police	1,472,154	78,894	1,551,048
Code Enforcement (220):			
Personal services	103,422	-	103,422
Materials & supplies	1,700	-	1,700
Other services/charges	14,400	-	14,400
Capital outlay	-	-	-
Sub-Total - Code Enforcement	119,522	-	119,522
Animal Control (230):			
Personal services	54,002	-	54,002
Materials & supplies	5,500	-	5,500
Other services/charges	1,000	-	1,000
Capital outlay	-	-	-
Sub-Total - Animal Control	60,502	-	60,502

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
Fire Department (240):			
Personal services	231,573	16,000	247,573
Materials & supplies	40,000	-	40,000
Other services/charges	18,000	1,500	19,500
Capital outlay	2,500	(450)	2,050
Sub-Total - Fire	292,073	17,050	309,123
Ambulance (250):			
Personal services	650,101	(6,000)	644,101
Materials & supplies	24,000	6,000	30,000
Other services/charges	33,000	-	33,000
Capital outlay	108,000	17,702	125,702
Sub-Total - Ambulance	815,101	17,702	832,803
Total Expenditures	\$ 5,267,804	\$ 255,908	\$ 5,523,712
Transfers In & Other Revenue Sources:			
Utility Authority	3,250,000	-	3,250,000
Sub-Total - Transfers In & Other Revenue Sources:	3,250,000	-	3,250,000
Total Transfers & Other Revenue Sources	3,250,000	-	3,250,000
Net Change in Fund balance	\$ (39,052)	\$ (165,167)	\$ (204,219)
BEGINNING FUND BALANCE	1,327,322		\$ 899,627
ENDING FUND BALANCE	1,290,159		\$ 695,408

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
GENERAL FUND
REVENUE DETAIL

Revenue Type	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
General Government:			
Sales Tax - 1% unrestricted	\$ 492,271	\$ 50,000	\$ 542,271
Sales tax decrease	(93,333)	-	(93,333)
Use tax	73,562	25,000	98,562
Cigarette tax	19,021	-	19,021
Franchise tax - unrestricted	87,129	(25,000)	62,129
Alcoholic beverage tax	64,293	-	64,293
Licenses	2,500	-	2,500
Permits	10,000	-	10,000
Inspections	850	-	850
Tower rentals	35,000	-	35,000
Rental Revenues	8,500	3,500	12,000
Royalties	35,000	-	35,000
Donations	-	1,500	1,500
State Grants - Ambulance	58,000	(58,000)	-
Miscellaneous	100,000	(60,000)	40,000
Interest	2,200	15,500	17,700
Sub-Total General Government	\$ 894,993	\$ (47,500)	\$ 847,493
Street			
Motor vehicle tax	\$ 35,000	\$ -	\$ 35,000
Gas excise tax	9,000	-	9,000
Digging permits	-	-	-
Donation / Other Income	150	25	175
Grants	-	-	-
Sub-Total Street	\$ 44,150	\$ 25	\$ 44,175
Parks			
Rentals/Permits	\$ 25,000	\$ -	\$ 25,000
Swimming pool fees	7,000	-	7,000
Donations	-	17,155	17,155
Sub-Total Parks	\$ 32,000	\$ 17,155	\$ 49,155
Library			
Fines	\$ 2,500	\$ 300	\$ 2,800
Donations	-	500	500
State Grants	-	11,529	11,529
Other Income	-	-	-
Sub-Total Library	\$ 2,500	\$ 12,329	\$ 14,829
Economic Development			
Hotel/Motel	\$ 180,000	\$ -	\$ 180,000
Sub-Total	\$ 180,000	\$ -	\$ 180,000
Ballparks			
Ball park entry fees/Concessions	\$ 30,000	\$ -	\$ 30,000
Sub-total	\$ 30,000	\$ -	\$ 30,000

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
GENERAL FUND
REVENUE DETAIL

Revenue Type	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
Municipal Court			
Juvenile court fines	\$ 7,500	\$ -	\$ 7,500
Misc./Court Costs	17,000	-	17,000
Sub-Total Municipal Court	\$ 24,500	\$ -	\$ 24,500
Police			
911 tax	\$ 53,559	\$ -	\$ 53,559
Police fines	120,000	20,000	140,000
Court Restitution	-	218	218
Tower rentals	2,500	4,000	6,500
Donations	-	5,000	5,000
Federal Grants	-	9,695	9,695
Sub-Total	\$ 176,059	\$ 38,913	\$ 214,972
Code Enforcement			
Fines	-	8,594	8,594
Demolition permits	300	-	300
Sub-Total	\$ 300	\$ 8,594	\$ 8,894
Animal Control			
Fines	\$ 500	\$ (300)	\$ 200
Pet Licenses	-	25	25
Sub-Total	\$ 500	\$ (275)	\$ 225
Fire			
Donations	\$ -	\$ -	\$ -
State Grants	3,750	-	3,750
Sub-Total	\$ 3,750	\$ -	\$ 3,750
Ambulance			
Runs	\$ 250,000	\$ -	\$ 250,000
County Sales Tax	90,000	-	90,000
County Advalorem	130,000	-	130,000
Donations	-	68,000	68,000
Ambulance Fees (from PMA)	120,000	(6,500)	113,500
Sub-Total	\$ 590,000	\$ 61,500	\$ 651,500
Total Revenues	1,978,752	90,741	2,069,493

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
PERRY MUNICIPAL AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
REVENUE SUMMARY			
Electric sales	\$ 8,250,000	\$ -	\$ 8,250,000
0% Rate Increase	-	-	-
Water utilities	1,250,000	-	1,250,000
2.2% Rate Increase	27,500	-	27,500
Sewer utilities	750,000	-	750,000
0% Rate Increase	-	-	-
Jan. 2016 Debt Service Adder	240,000	-	240,000
Drainage Fee - \$3 per meter	86,000	-	86,000
Garbage	715,000	-	715,000
0% Rate Increase (<i>pass through</i>)	-	-	-
Admin Fee - \$5.50 per meter	160,000	-	160,000
Late payment fee	100,000	-	100,000
Other	7,000	-	7,000
Bond Proceeds - Sewer	-	1,440,117	1,440,117
Ambulance Fee	120,000	-	120,000
Total PMA Revenues	\$ 11,705,500	\$ 1,440,117	\$ 13,145,617
EXPENDITURE SUMMARY			
Administration:			
Personal services	\$ 377,145	\$ -	\$ 377,145
Materials & supplies	-	-	-
Other services/charges	22,500	-	22,500
Depreciation / Capital Outlay	-	-	-
Sub-Total - Administration	\$ 399,645	\$ -	\$ 399,645
Electric Department:			
Personal services	\$ 446,344	\$ (50,000)	\$ 396,344
Materials & supplies	200,000	-	200,000
Electricity purchased for resale	4,850,000	-	4,850,000
Other services/charges	120,000	-	120,000
Depreciation / Capital Outlay	60,700	-	60,700
Sub-Total - Electric Department	\$ 5,677,044	\$ (50,000)	\$ 5,627,044
Sewer Department:			
Personal services	\$ 227,373	\$ 13,000	\$ 240,373
Materials & supplies	42,000	-	42,000
Other services/charges	21,000	-	21,000
Debt Service - 2015 Bonds (\$3.1m, 2030)	255,106	-	255,106
Depreciation / Capital Outlay	87,000	1,440,117	1,527,117
Sub-Total - Sewer Department	\$ 632,479	\$ 1,453,117	\$ 2,085,596
Garbage:			
Other services/charges (0% increase)	475,000	-	475,000
Sub-Total - Garbage	\$ 475,000	\$ -	\$ 475,000

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
PERRY MUNICIPAL AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
Water Department:			
Personal services	\$ 511,403	\$ -	\$ 511,403
Materials & supplies	245,000	-	245,000
Other services/charges	140,000	-	140,000
Debt Service - 2001 OWRB	586,380	-	586,380
Debt Service - 2010 OWRB	53,016	-	53,016
Debt Service - 2017 Bond Pmt	-	138,240	138,240
Depreciation / Capital Outlay	91,000	-	91,000
Sub-Total - Water Department	\$ 1,626,799	\$ 138,240	\$ 1,765,039
 TOTAL PMA FUND EXPENDITURES	 \$ 8,810,967	 \$ 1,541,357	 \$ 10,352,324
NET OPERATING INCOME	\$ 2,894,533	\$ (101,240)	\$ 2,793,293
 Non-operating Expenses			
Energy office:			
Personal services	\$ -	\$ -	\$ -
Materials & supplies	2,000	1,500	3,500
Other services/charges	1,200	-	1,200
Bad debt write-offs	-	-	-
Debt Service	-	-	-
Depreciation / Capital Outlay	-	-	-
Sub-Total - Energy office	\$ 3,200	\$ 1,500	\$ 4,700
 Other Outflows:			
Transfers Out			
General Fund	3,250,000	-	3,250,000
PIN	35,000	-	35,000
Cemetery Fund	110,000	-	110,000
Airport Fund	-	-	-
to Other Funds - Electric	-	-	-
to GF-Ambulance Service Fee	120,000	(6,500)	113,500
Sub-Total - Other Outflows	\$ 3,515,000	\$ (6,500)	\$ 3,508,500
 Non-operating Income			
Interest Income	-	-	-
CUPS Grant	20,000	-	20,000
Transfers In	-	-	-
L.P. Sales Tax Fund	586,360	-	586,360
Sub-Total - Non-operating Income	\$ 606,360	\$ -	\$ 606,360
 NET NON-OPERATING INCOME	 (2,911,840)	 5,000	 (2,906,840)
NET INCOME	\$ (17,307)	\$ (96,240)	\$ (113,547)
 BEGINNING FUND BALANCE	 \$ 960,963		 \$ 910,390
ENDING FUND BALANCE	\$ 943,656		\$ 796,843

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
PERRY MUNICIPAL AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
Gross Profit By Department			
Electric			
Revenue	8,250,000		8,250,000
Expenses	5,677,044		5,627,044
GP	2,572,956		2,622,956
GP%	31.19%		31.79%
Water			
Revenue	1,277,500		1,277,500
Expenses	1,626,799		1,765,039
GP	(349,299)		(487,539)
GP%	-27.34%		-38.16%
Sewer			
Revenue	750,000		750,000
Expenses (<i>excludes capital outlay</i>)	632,479		558,479
GP	117,521		191,521
GP%	15.67%		25.54%
Garbage			
Revenue	715,000		715,000
Expenses	475,000		475,000
GP	240,000		240,000
GP%	33.57%		33.57%
Gross Profit	\$ 2,581,178		\$ 2,566,938

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
AIRPORT FUND
REVENUES & EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
REVENUES			
Hangar rents	\$ 17,000	\$ -	\$ 17,000
Land leases	16,000	-	16,000
Oil & Gas Royalties	25,000	(10,000)	15,000
Grants - FAA	-	393,104	393,104
Grants - State (OK Aeronautics Comm)	-	-	-
Fuel & Oil Sales	105,000	30,000	135,000
Misc. Revenues	250	750	1,000
Total Airport Fund Revenues	\$ 163,250	\$ 413,854	\$ 577,104
EXPENDITURES			
Airport:			
Personal services	\$ 133,892	\$ (20,000)	\$ 113,892
Materials & supplies	23,500	-	23,500
Gas and Oil purchased for resale	75,000	30,000	105,000
Other services/charges	36,000	-	36,000
Capital outlay:	35,000	96,829	131,829
Sub-Total - Airport	\$ 303,392	\$ 106,829	\$ 410,221
NET OPERATING INCOME	(140,142)	307,025	166,883
Non-operating income (expense)			
Interest income	\$ -	\$ -	\$ -
Transfer In from Other funds	-	-	-
Total non-operating income (expense)	\$ -	\$ -	\$ -
NET INCOME	(140,142)	307,025	166,883
BEGINNING FUND BALANCE	\$ 264,709	\$	\$ 318,334
ENDING FUND BALANCE	\$ 124,567		\$ 485,217

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
CEMETERY GENERAL FUND
REVENUES & EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
REVENUES			
Lot Sales	\$ 9,000	\$ (5,500)	\$ 3,500
Interments	26,000	(2,000)	24,000
Donations	-	-	-
Total Cemetery General Fund Revenues	\$ 35,000	\$ (7,500)	\$ 27,500
EXPENDITURES			
Personal services	\$ 112,576	\$ (7,500)	\$ 105,076
Materials & supplies	10,000	-	10,000
Other services and charges	19,000	-	19,000
Capital outlay	-	-	-
TOTAL EXPENDITURES	\$ 141,576	\$ (7,500)	\$ 134,076
Transfers			
Transfers In - Cemetery Care	\$ -	\$ -	\$ -
Transfers In - PMA	110,000	-	110,000
Sub-Total Transfers	\$ 110,000	\$ -	\$ 110,000
NET INCOME	\$ 3,424	\$ -	\$ 3,424
BEGINNING FUND BALANCE	\$ 544		\$ 508
ENDING FUND BALANCE	\$ 3,968		\$ 3,932

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
CEMETERY CARE FUND
REVENUES & EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
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REVENUES			
Lot Sales	\$ 1,200	\$ -	\$ 1,200
Interments	3,750	-	3,750
Total Cemetery Care Fund Revenues	\$ 4,950	\$ -	\$ 4,950
EXPENDITURES			
Other services and charges	-	-	-
Capital outlay	21,500	-	21,500
TOTAL EXPENDITURES	\$ 21,500	\$ -	\$ 21,500
Transfers			
Transfers Out - Cemetery General	-	-	-
Sub-Total Transfers	\$ -	\$ -	\$ -
NET INCOME	(16,550)	-	(16,550)
BEGINNING FUND BALANCE	\$ 103,735		\$ 120,731
ENDING FUND BALANCE	\$ 87,185		\$ 104,181

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
LIMITED PURPOSE SALES TAX FUND
REVENUES & EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018	
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REVENUES				
1.25% Sales tax - water capital improvements	\$ 615,339	\$ 62,500	\$ 677,839	90%
Sales Tax Loss	(116,667)	-	(116,667)	
TOTAL REVENUES	\$ 498,672	\$ 62,500	\$ 561,172	
OTHER FINANCING (USES)				
Transfers-out Water Dept (debt service 2006 bonds)	(586,360)	-	(586,360)	
TOTAL OTHER FINANCING (USES)	\$ (586,360)	\$ -	\$ (586,360)	
REVENUES OVER (UNDER) OTHER (USES)	(87,688)	62,500	(25,188)	
TOTAL BEGINNING FUND BALANCE	\$ 970,409		\$ 982,424	
ENDING FUND BALANCE	\$ 882,721		\$ 957,236	

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
STREET SALES TAX FUND
REVENUES & EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
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REVENUES			
1% Sales tax - street improvements	\$ 492,271	\$ 50,000	\$ 542,271
Sales tax loss	(93,333)	-	(93,333)
Transfer In: PMA	-	-	-
Interest - streets	-	-	-
TOTAL REVENUES	\$ 398,938	\$ 50,000	\$ 448,938
 OTHER FINANCING (USES)			
Street Sales Tax			
Capital projects	\$ -	\$ -	\$ -
Debt Service - 2007	(516,908)	-	(516,908)
Transfer out	(95,261)	-	(95,261)
TOTAL OTHER FINANCING (USES)	\$ (612,169)	\$ -	\$ (612,169)
REVENUES OVER (UNDER) OTHER (USES)	(213,232)	50,000	(163,232)
BEGINNING FUND BALANCE	\$ 348,953		\$ 450,363
ENDING FUND BALANCE	\$ 86,494		\$ 287,131

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
2016 BOND FUND
REVENUES & EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
REVENUES			
Transfer In - Street Sales Tax, fund 36	95,261	-	95,261
TOTAL REVENUES	\$ 95,261	\$ -	\$ 95,261
OTHER FINANCING (USES)			
2016 Bonds:			
Capital projects	\$ 1,365,000	\$ -	\$ 1,365,000
Debt Service - 2016 Bonds	95,261	-	95,261
Transfer out	-	-	-
TOTAL OTHER FINANCING (USES)	\$ 1,460,261	\$ -	\$ 1,460,261
REVENUES OVER (UNDER) OTHER (USES)	(1,365,000)	-	(1,365,000)
BEGINNING FUND BALANCE	\$ 2,287,397		\$ 2,327,380
ENDING FUND BALANCE	\$ 922,397		\$ 962,380

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
February Amendments
PERRY INFORMATION NETWORK (PIN) FUND
REVENUES & EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Proposed Budget Amendments February '18	Amended Budget Fiscal Year 2017-2018
<hr/>			
REVENUES			
Franchise tax - restricted for PIN (5%)	\$ 36,055	\$ 2,800	\$ 38,855
Donations / Sponsorship / Misc Revenues	1,000	-	1,000
TOTAL REVENUES	<u>\$ 37,055</u>	<u>\$ 2,800</u>	<u>\$ 39,855</u>
EXPENDITURES			
Personal services	62,877	-	62,877
Materials & supplies	-	-	-
Other services/charges	6,800	-	6,800
Capital outlay	-	-	-
Sub-Total - PIN	<u>\$ 69,677</u>	<u>\$ -</u>	<u>\$ 69,677</u>
TRANSFERS			
Transfer In - PMA	<u>\$ 35,000</u>	<u>\$ -</u>	<u>\$ 35,000</u>
REVENUES OVER (UNDER) OTHER (USES)	\$ 2,378	\$ 2,800	\$ 5,178
BEGINNING FUND BALANCE	<u>2,209</u>		<u>4,345</u>
ENDING FUND BALANCE	<u><u>\$ 4,587</u></u>		<u><u>\$ 9,523</u></u>

CITY OF PERRY, OKLAHOMA

Fiscal Year 2017/2018 Annual Budget

June Amendments

BUDGET MEMO

June 18, 2018

The 2017/2018 Budget Amendments for the City of Perry are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

General Fund: Net Impact - Increase in Fund Balance of \$387,538.

Revenue increase of \$599,538 consisting mainly of:

Increase in General Government Revenue of \$176,404 primarily related to:

Increase in Sales taxes of \$57,248 and Use tax of \$68,031 based on ending fiscal year collections.

Increase of \$38,000 in Royalties based on year-to-date collections

Increase in Streets income of \$109,861 primarily related to grants received for the bridge relocation.

Decrease in Parks income of \$13,000 based on year-to-date rentals & permits income.

Increase in Economic Development income of \$14,000 for increased hotel/motel taxes received.

Increase in Police income of \$142,115 primarily related to increased e911 income and fines.

Increase in Ambulance income of \$144,000 related to increased Run revenue.

Expenditures increase of \$212,000 consisting mainly of:

Increase in General Government expenditures of \$174,000 primarily related to YTD Hospital expenses.

Decrease in Ball Park expenditures of \$4,000 related to reduced debt payments partially offset by higher operating expenses.

Increase in Police expenditures of \$26,000 primarily related to the increased e911 income.

PMA: Net Impact - Decrease in Fund Balance <\$336,027>

Revenue increase of \$27,500 consisting mainly of:

Decrease in Electric Sales of \$125,000 and Sewer revenues of \$150,000 based on YTD billings.

Increase of \$300,000 in Bond Proceeds for the Sewer projects.

Expense increase of \$368,027 primarily related to the Sewer Improvements capital project paid with bond proceeds.

Airport Fund: Net Impact - Decrease in Fund Balance of <\$3,231>

Net Revenue increase of \$147,209 primarily related to the receipt of an FAA grant.

Net Expense increase of \$174,440 primarily related to grant expenditures.

Cemetery Fund: Net Impact - Decrease in Fund Balance of <\$1,479>

Increase in Capital Outlay expenditures of \$1,479 based on year-to-date activity.

Cemetery Care Fund: Net Impact - Increase in Fund Balance of \$7,200

Increase in Lot Sales and Interments revenues based on year-to-date collections.

Limited Purpose Sales Tax Fund: Net Impact - Increase in Fund Balance \$71,269

Revenue increase of \$71,269 in sales tax based on year-to-date collections received.

Street Sales Tax Fund: Net Impact - Increase in Fund Balance \$57,015

Revenue increase of \$57,015 in sales tax based on year-to-date activity.

PIN Fund: Net Impact - Increase in Fund Balance \$400

Revenue increase of \$400 based on year-to-date activity.

The legal level of control for the City's 2017 / 2018 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA.

CITY OF PERRY, OKLAHOMA

Fiscal Year 2017 / 2018 Annual Budget

June Amendments

BUDGET SUMMARY

	estimated BEGINNING BUDGET BALANCE	REVENUES	EXPENSES	TRANSFERS	NET CHANGE	ENDING BALANCE
GENERAL FUND	\$ 899,627	\$ 2,556,531	\$ (5,735,712)	\$ 3,362,500	\$ 183,320	\$ 1,082,947
ENTERPRISE FUNDS						
Utility Fund	\$ 910,390	\$ 13,193,117	\$ (10,725,051)	\$ (2,945,140)	\$ (477,074)	\$ 433,316
Airport Fund	187,025	748,313	(709,016)	24,000	63,297	250,322
TOTAL ENTERPRISE FUNDS	\$ 1,097,415	\$ 13,941,430	\$ (11,434,067)	\$ (2,921,140)	\$ (413,777)	\$ 683,638
SPECIAL REVENUE FUNDS						
General Cemetery Fund	\$ 508	\$ 27,500	\$ (135,555)	\$ 110,000	\$ 1,945	\$ 2,453
Cemetery Care Fund	120,731	12,150	(21,500)	-	(9,350)	111,381
Limited Purpose Sales Tax	982,424	632,441	-	(586,360)	46,081	1,028,505
Street Sales Tax	450,363	505,953	(516,908)	(95,261)	(106,216)	344,147
2016 Bond Fund	2,327,380	-	(1,460,261)	95,261	(1,365,000)	962,380
PIN	4,345	40,255	(69,677)	35,000	5,578	9,923
TOTAL SPECIAL REVENUE FUNDS	\$ 3,885,751	\$ 1,218,299	\$ (2,203,901)	\$ (441,360)	\$ (1,426,962)	\$ 2,458,789
GRAND TOTAL ALL FUNDS	\$ 5,882,793	\$ 17,716,260	\$ (19,373,680)	\$ -	\$ (1,657,420)	\$ 4,225,373

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
June Amendments
GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
REVENUE SUMMARY				
General Government	\$ 894,993	\$ (47,500)	\$ 176,404	\$ 1,023,898
Street	44,150	25	109,861	154,036
Parks & Recreation	32,000	17,155	(13,000)	36,155
Library	2,500	12,329	2,431	17,260
Economic Development	180,000	-	14,000	194,000
Ball Parks	30,000	-	5,000	35,000
Municipal Court	24,500	-	6,500	31,000
Police	176,059	38,913	142,115	357,087
Code Enforcement	300	8,594	3,530	12,424
Animal Control	500	(275)	(75)	150
Fire	3,750	-	8,772	12,522
Ambulance	590,000	61,500	144,000	795,500
Amendments	-	-	-	-
Total General Fund Revenues	\$ 1,978,752	\$ 90,741	\$ 599,538	\$ 2,669,031
EXPENDITURE SUMMARY				
General Government (100):				
Personal services	\$ 218,650	\$ 57,500	\$ 4,000	\$ 280,150
Materials & supplies	25,000	-	-	25,000
Other services/charges	415,000	35,000	170,000	620,000
Capital outlay	5,300	4,923	-	10,223
Sub-Total - General Government	663,950	97,423	174,000	935,373
Street (160):				
Personal services	622,239	(50,000)	(24,016)	548,223
Materials & supplies	88,000	-	-	88,000
Other services/charges	15,000	-	16,000	31,000
Capital outlay	1,200	66,509	8,016	75,725
Debt service - Caterpillar loader	16,995	-	-	16,995
Sub-Total - Street	743,434	16,509	-	759,943
Parks & Recreation (170):				
Personal services	210,158	-	-	210,158
Materials & supplies	29,000	5,000	7,000	41,000
Other services/charges	12,000	2,000	-	14,000
Capital outlay	-	4,212	-	4,212
Sub-Total - Parks & Recreation	251,158	11,212	7,000	269,370
Library (180):				
Personal services	201,443	-	(30,585)	170,858
Materials & supplies	8,000	4,000	-	12,000
TB Books	26,000	5,000	-	31,000
Other services/charges	30,000	404	-	30,404
Capital outlay	6,828	2,925	30,585	40,338
Sub-Total - Library	272,271	12,329	-	284,600

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
June Amendments
GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
Economic Development (190):				
Personal services	-	-	-	-
Materials & supplies	6,000	-	-	6,000
Chamber contract	20,000	-	-	20,000
Main Street contract	20,000	-	-	20,000
Cherokee Strip Museum	-	10,000	-	10,000
Other services/charges	14,000	6,000	1,000	21,000
Capital outlay	12,000	10,789	-	22,789
Sub-Total - Economic Development	72,000	26,789	1,000	99,789
Ball Parks (195)				
Personal services	116,171	-	-	116,171
Materials & supplies	20,000	-	-	20,000
Purchases for Resale	15,000	-	-	15,000
Other services/charges	15,000	-	6,000	21,000
Debt service - 2013 Bonds	215,721	(25,000)	(10,000)	180,721
Capital outlay	-	-	-	-
Sub-Total - Ball Parks (195)	381,893	(25,000)	(4,000)	352,893
Municipal Court (200):				
Personal services	107,245	3,000	-	110,245
Materials & supplies	2,500	-	-	2,500
Other services/charges	14,000	-	8,000	22,000
Capital outlay	-	-	-	-
Sub-Total - Municipal Court	123,745	3,000	8,000	134,745
Police (210):				
Personal services	1,351,654	-	-	1,351,654
Materials & supplies	60,000	-	8,000	68,000
Other services/charges	53,000	47,000	18,000	118,000
Capital outlay	7,500	23,764	-	31,264
Debt Service	-	8,130	-	8,130
Sub-Total - Police	1,472,154	78,894	26,000	1,577,048
Code Enforcement (220):				
Personal services	103,422	-	-	103,422
Materials & supplies	1,700	-	800	2,500
Other services/charges	14,400	-	(800)	13,600
Capital outlay	-	-	-	-
Sub-Total - Code Enforcement	119,522	-	-	119,522
Animal Control (230):				
Personal services	54,002	-	-	54,002
Materials & supplies	5,500	-	-	5,500
Other services/charges	1,000	-	-	1,000
Capital outlay	-	-	-	-
Sub-Total - Animal Control	60,502	-	-	60,502
Fire Department (240):				

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
June Amendments
GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
Personal services	231,573	16,000	-	247,573
Materials & supplies	40,000	-	(1,500)	38,500
Other services/charges	18,000	1,500	1,500	21,000
Capital outlay	2,500	(450)		2,050
Sub-Total - Fire	<u>292,073</u>	<u>17,050</u>	<u>-</u>	<u>309,123</u>
Ambulance (250):				
Personal services	650,101	(6,000)	-	644,101
Materials & supplies	24,000	6,000	-	30,000
Other services/charges	33,000	-	-	33,000
Capital outlay	108,000	17,702	-	125,702
Sub-Total - Ambulance	<u>815,101</u>	<u>17,702</u>	<u>-</u>	<u>832,803</u>
Total Expenditures	<u>\$ 5,267,804</u>	<u>\$ 255,908</u>	<u>\$ 212,000</u>	<u>\$ 5,735,712</u>
Transfers In & Other Revenue Sources:				
Utility Authority	3,250,000	-	-	3,250,000
Sub-Total - Transfers In & Other Revenue Sources:	<u>3,250,000</u>	<u>-</u>	<u>-</u>	<u>3,250,000</u>
Total Transfers & Other Revenue Sources	<u>3,250,000</u>	<u>-</u>	<u>-</u>	<u>3,250,000</u>
Net Change in Fund balance	<u>\$ (39,052)</u>	<u>\$ (165,167)</u>	<u>\$ 387,538</u>	<u>\$ 183,320</u>
BEGINNING FUND BALANCE	\$ 899,627			\$ 899,627
ENDING FUND BALANCE	<u>\$ 860,575</u>			<u>\$ 1,082,947</u>

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
June Amendments
GENERAL FUND
REVENUE DETAIL

Revenue Type	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
General Government:				
Sales Tax - 1% unrestricted	\$ 492,271	\$ 50,000	\$ 57,248	\$ 599,519
Sales tax decrease	(93,333)	-	-	(93,333)
Use tax	73,562	25,000	68,031	166,593
Cigarette tax	19,021	-	617	19,638
Franchise tax - unrestricted	87,129	(25,000)	9,781	71,910
Alcoholic beverage tax	64,293	-	4,973	69,266
Licenses	2,500	-	550	3,050
Permits	10,000	-	1,900	11,900
Inspections	850	-	-	850
Tower rentals	35,000	-	(9,000)	26,000
Rental Revenues	8,500	3,500	2,000	14,000
Royalties	35,000	-	38,000	73,000
Donations	-	1,500	-	1,500
State Grants	58,000	(58,000)	2,305	2,305
Miscellaneous	100,000	(60,000)	-	40,000
Interest	2,200	15,500	-	17,700
Sub-Total General Government	\$ 894,993	\$ (47,500)	\$ 176,404	\$ 1,023,898
Street				
Motor vehicle tax	\$ 35,000	\$ -	\$ -	\$ 35,000
Gas excise tax	9,000	-	-	9,000
Digging permits	-	-	50	50
Donation / Other Income	150	25	848	1,023
Grants	-	-	108,963	108,963
Sub-Total Street	\$ 44,150	\$ 25	\$ 109,861	\$ 154,036
Parks				
Rentals/Permits	\$ 25,000	\$ -	\$ (13,000)	\$ 12,000
Swimming pool fees	7,000	-	-	7,000
Donations	-	17,155	-	17,155
Sub-Total Parks	\$ 32,000	\$ 17,155	\$ (13,000)	\$ 36,155
Library				
Fines	\$ 2,500	\$ 300	\$ 1,204	\$ 4,004
Donations	-	500	375	875
State Grants	-	11,529	-	11,529
Other Income	-	-	852	852
Sub-Total Library	\$ 2,500	\$ 12,329	\$ 2,431	\$ 17,260
Economic Development				
Hotel/Motel	\$ 180,000	\$ -	\$ 14,000	\$ 194,000
Sub-Total	\$ 180,000	\$ -	\$ 14,000	\$ 194,000
Ballparks				
Ball park entry fees/Concessions	\$ 30,000	\$ -	\$ 5,000	\$ 35,000
Sub-total	\$ 30,000	\$ -	\$ 5,000	\$ 35,000

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
June Amendments
GENERAL FUND
REVENUE DETAIL

Revenue Type	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
Municipal Court				
Juvenile court fines	\$ 7,500	\$ -	\$ -	\$ 7,500
Misc./Court Costs	17,000	-	6,500	23,500
Sub-Total Municipal Court	\$ 24,500	\$ -	\$ 6,500	\$ 31,000
Police				
911 tax	\$ 53,559	\$ -	\$ 100,000	\$ 153,559
Police fines	120,000	20,000	30,000	170,000
Court Restitution	-	218	450	668
Tower rentals	2,500	4,000	4,500	11,000
Donations	-	5,000	-	5,000
Federal Grants	-	9,695	7,165	16,860
Sub-Total	\$ 176,059	\$ 38,913	\$ 142,115	\$ 357,087
Code Enforcement				
Fines	-	8,594	3,375	11,969
Demolition permits	300	-	155	455
Sub-Total	\$ 300	\$ 8,594	\$ 3,530	\$ 12,424
Animal Control				
Fines	\$ 500	\$ (300)	\$ (75)	\$ 125
Pet Licenses	-	25	-	25
Sub-Total	\$ 500	\$ (275)	\$ (75)	\$ 150
Fire				
Donations	\$ -	\$ -	\$ 8,772	\$ 8,772
State Grants	3,750	-	-	3,750
Sub-Total	\$ 3,750	\$ -	\$ 8,772	\$ 12,522
Ambulance				
Runs	\$ 250,000	\$ -	\$ 145,000	\$ 395,000
County Sales Tax	90,000	-	-	90,000
County Advalorem	130,000	-	-	130,000
Donations	-	68,000	-	68,000
Ambulance Fees (from PMA)	120,000	(6,500)	(1,000)	112,500
Sub-Total	\$ 590,000	\$ 61,500	\$ 144,000	\$ 795,500
Total Revenues	<u>1,978,752</u>	<u>90,741</u>	<u>599,538</u>	<u>2,669,031</u>

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
June Amendments
PERRY MUNICIPAL AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
REVENUE SUMMARY				
Electric sales	\$ 8,250,000	\$ -	\$ (125,000)	\$ 8,125,000
0% Rate Increase	-	-	-	-
Water utilities	1,250,000	-	-	1,250,000
2.2% Rate Increase	27,500	-	-	27,500
Sewer utilities	750,000	-	(150,000)	600,000
0% Rate Increase	-	-	-	-
Jan. 2016 Debt Service Adder	240,000	-	-	240,000
Drainage Fee - \$3 per meter	86,000	-	-	86,000
Garbage	715,000	-	-	715,000
0% Rate Increase (<i>pass through</i>)	-	-	-	-
Admin Fee - \$5.50 per meter	160,000	-	20,000	180,000
Late payment fee	100,000	-	(12,000)	88,000
Other	7,000	-	1,500	8,500
Bond Proceeds - Sewer	-	1,440,117	300,000	1,740,117
Ambulance Fee	120,000	-	(7,000)	113,000
Total PMA Revenues	\$ 11,705,500	\$ 1,440,117	\$ 27,500	\$ 13,173,117
EXPENDITURE SUMMARY				
Administration:				
Personal services	\$ 377,145	\$ -	\$ -	\$ 377,145
Materials & supplies	-	-	-	-
Other services/charges	22,500	-	-	22,500
Depreciation / Capital Outlay	-	-	-	-
Sub-Total - Administration	\$ 399,645	\$ -	\$ -	\$ 399,645
Electric Department:				
Personal services	\$ 446,344	\$ (50,000)	\$ -	\$ 396,344
Materials & supplies	200,000	-	-	200,000
Electricity purchased for resale	4,850,000	-	-	4,850,000
Other services/charges	120,000	-	-	120,000
Depreciation / Capital Outlay	60,700	-	-	60,700
Sub-Total - Electric Department	\$ 5,677,044	\$ (50,000)	\$ -	\$ 5,627,044
Sewer Department:				
Personal services	\$ 227,373	\$ 13,000	\$ -	\$ 240,373
Materials & supplies	42,000	-	10,000	52,000
Other services/charges	21,000	-	9,000	30,000
Debt Service - 2015 Bonds (<i>\$3.1m, 2030</i>)	255,106	-	-	255,106
Depreciation / Capital Outlay	87,000	1,440,117	300,000	1,827,117
Sub-Total - Sewer Department	\$ 632,479	\$ 1,453,117	\$ 319,000	\$ 2,404,596
Garbage:				
Other services/charges (0% increase)	475,000	-	-	475,000
Sub-Total - Garbage	\$ 475,000	\$ -	\$ -	\$ 475,000

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
June Amendments
PERRY MUNICIPAL AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
Water Department:				
Personal services	\$ 511,403	\$ -	\$ -	\$ 511,403
Materials & supplies	245,000	-	40,000	285,000
Other services/charges	140,000	-	15,000	155,000
Debt Service - 2001 OWRB	586,380	-	-	586,380
Debt Service - 2010 OWRB	53,016	-	-	53,016
Debt Service - 2017 Bond Pmt	-	138,240	(6,973)	131,267
Depreciation / Capital Outlay	91,000	-	-	91,000
Sub-Total - Water Department	\$ 1,626,799	\$ 138,240	\$ 48,027	\$ 1,813,066
TOTAL PMA FUND EXPENDITURES	\$ 8,810,967	\$ 1,541,357	\$ 367,027	\$ 10,719,351
NET OPERATING INCOME	\$ 2,894,533	\$ (101,240)	\$ (339,527)	\$ 2,453,766
Non-operating Expenses				
Energy office:				
Personal services	\$ -	\$ -	\$ -	\$ -
Materials & supplies	2,000	1,500	-	3,500
Other services/charges	1,200	-	1,000	2,200
Bad debt write-offs	-	-	-	-
Debt Service	-	-	-	-
Depreciation / Capital Outlay	-	-	-	-
Sub-Total - Energy office	\$ 3,200	\$ 1,500	\$ 1,000	\$ 5,700
Other Outflows:				
Transfers Out				
General Fund	3,250,000	-	-	3,250,000
PIN	35,000	-	-	35,000
Cemetery Fund	110,000	-	-	110,000
Airport Fund	-	-	24,000	24,000
to Other Funds - Electric	-	-	-	-
to GF-Ambulance Service Fee	120,000	(6,500)	(1,000)	112,500
Sub-Total - Other Outflows	\$ 3,515,000	\$ (6,500)	\$ 23,000	\$ 3,531,500
Non-operating Income				
Interest Income	-	-	-	-
CUPS Grant	20,000	-	-	20,000
Transfers In	-	-	-	-
L.P. Sales Tax Fund	586,360	-	-	586,360
Sub-Total - Non-operating Income	\$ 606,360	\$ -	\$ -	\$ 606,360
NET NON-OPERATING INCOME	(2,911,840)	5,000	(24,000)	(2,930,840)
NET INCOME	\$ (17,307)	\$ (96,240)	\$ (363,527)	\$ (477,074)
BEGINNING FUND BALANCE	\$ 910,390			\$ 910,390
ENDING FUND BALANCE	\$ 943,656			\$ 433,316

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
June Amendments
PERRY MUNICIPAL AUTHORITY
SUMMARY OF REVENUES AND EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
Gross Profit By Department				
Electric				
Revenue	8,250,000			8,125,000
Expenses	5,677,044			5,627,044
GP	2,572,956			2,497,956
GP%	31.19%			30.74%
Water				
Revenue	1,277,500			1,277,500
Expenses	1,626,799			1,813,066
GP	(349,299)			(535,566)
GP%	-27.34%			-41.92%
Sewer				
Revenue	750,000			600,000
Expenses (<i>excludes capital outlay</i>)	632,479			577,479
GP	117,521			22,521
GP%	15.67%			3.75%
Garbage				
Revenue	715,000			715,000
Expenses	475,000			475,000
GP	240,000			240,000
GP%	33.57%			33.57%
Gross Profit	\$ 2,581,178			\$ 2,224,911

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
June Amendments
AIRPORT FUND
REVENUES & EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
REVENUES				
Hangar rents	\$ 17,000	\$ -	\$ -	\$ 17,000
Land leases	16,000	-	6,500	22,500
Oil & Gas Royalties	25,000	(10,000)	-	15,000
Grants - FAA	-	393,104	131,309	524,413
Grants - State (OK Aeronautics Comm)	-	-	-	-
Fuel & Oil Sales	105,000	30,000	6,000	141,000
Misc. Revenues	250	750	3,400	4,400
Total Airport Fund Revenues	\$ 163,250	\$ 413,854	\$ 147,209	\$ 724,313
EXPENDITURES				
Airport:				
Personal services	\$ 133,892	\$ (20,000)	\$ -	\$ 113,892
Materials & supplies	23,500	-	-	23,500
Gas and Oil purchased for resale	75,000	30,000	30,000	135,000
Other services/charges	36,000	-	-	36,000
Capital outlay:	35,000	221,184	144,440	400,623
Sub-Total - Airport	\$ 303,392	\$ 231,184	\$ 174,440	\$ 709,016
NET OPERATING INCOME	(140,142)	182,670	(27,231)	15,297
Non-operating income (expense)				
Transfer In from Other funds	-	-	24,000	24,000
Total non-operating income (expense)	\$ -	\$ -	\$ 24,000	\$ 24,000
NET INCOME	(140,142)	\$ 182,670	\$ (3,231)	\$ 39,297
BEGINNING FUND BALANCE	\$ 187,025			\$ 187,025
ENDING FUND BALANCE	\$ 124,567			\$ 226,322

**CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018**

June Amendments

**CEMETERY GENERAL FUND
REVENUES & EXPENDITURES**

	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
REVENUES				
Lot Sales	\$ 9,000	\$ (5,500)	\$ -	\$ 3,500
Interments	26,000	(2,000)	-	24,000
Donations	-	-	-	-
Total Cemetery General Fund Revenues	\$ 35,000	\$ (7,500)	\$ -	\$ 27,500
EXPENDITURES				
Personal services	\$ 112,576	\$ (7,500)	\$ -	\$ 105,076
Materials & supplies	10,000	-	-	10,000
Other services and charges	19,000	-	-	19,000
Capital outlay	-	-	1,479	1,479
TOTAL EXPENDITURES	\$ 141,576	\$ (7,500)	\$ 1,479	\$ 135,555
Transfers				
Transfers In - Cemetery Care	\$ -	\$ -	\$ -	\$ -
Transfers In - PMA	110,000	-	-	110,000
Sub-Total Transfers	\$ 110,000	\$ -	\$ -	\$ 110,000
NET INCOME	\$ 3,424	\$ -	\$ (1,479)	\$ 1,945
BEGINNING FUND BALANCE	\$ 508			\$ 508
ENDING FUND BALANCE	\$ 3,968			\$ 2,453

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
June Amendments
CEMETERY CARE FUND
REVENUES & EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
REVENUES				
Lot Sales	\$ 1,200	\$ -	\$ 6,500	\$ 7,700
Interments	3,750	-	700	4,450
Total Cemetery Care Fund Revenues	\$ 4,950	\$ -	\$ 7,200	\$ 12,150
EXPENDITURES				
Other services and charges	-	-	-	-
Capital outlay	21,500	-	-	21,500
TOTAL EXPENDITURES	\$ 21,500	\$ -	\$ -	\$ 21,500
Transfers				
Transfers Out - Cemetery General	-	-	-	-
Sub-Total Transfers	\$ -	\$ -	\$ -	\$ -
NET INCOME	(16,550)	-	7,200	(9,350)
BEGINNING FUND BALANCE	\$ 120,731			\$ 120,731
ENDING FUND BALANCE	\$ 87,185			\$ 111,381

**CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018**

June Amendments
**LIMITED PURPOSE SALES TAX FUND
REVENUES & EXPENDITURES**

	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018	
REVENUES					
1.25% Sales tax - water capital improvements	\$ 615,339	\$ 62,500	\$ 71,269	\$ 749,108	90%
Sales Tax Loss	(116,667)	-	-	(116,667)	
TOTAL REVENUES	\$ 498,672	\$ 62,500	\$ 71,269	\$ 632,441	
OTHER FINANCING (USES)					
Transfers-out Water Dept (debt service 2006 bonds)	(586,360)	-	-	(586,360)	
TOTAL OTHER FINANCING (USES)	\$ (586,360)	\$ -	\$ -	\$ (586,360)	
REVENUES OVER (UNDER) OTHER (USES)	(87,688)	62,500	71,269	46,081	
TOTAL BEGINNING FUND BALANCE	\$ 982,424			\$ 982,424	
ENDING FUND BALANCE	\$ 882,721			\$ 1,028,505	

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
June Amendments
STREET SALES TAX FUND
REVENUES & EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
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REVENUES				
1% Sales tax - street improvements	\$ 492,271	\$ 50,000	\$ 57,015	\$ 599,286
Sales tax loss	(93,333)	-	-	(93,333)
Transfer In: PMA	-	-	-	-
Interest - streets	-	-	-	-
TOTAL REVENUES	<u>\$ 398,938</u>	<u>\$ 50,000</u>	<u>\$ 57,015</u>	<u>\$ 505,953</u>
OTHER FINANCING (USES)				
Street Sales Tax				
Capital projects	\$ -	\$ -	\$ -	\$ -
Debt Service - 2007	(516,908)	-	-	(516,908)
Transfer out	(95,261)	-	-	(95,261)
TOTAL OTHER FINANCING (USES)	<u>\$ (612,169)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (612,169)</u>
REVENUES OVER (UNDER) OTHER (USES)	<u>(213,232)</u>	<u>50,000</u>	<u>57,015</u>	<u>(106,216)</u>
BEGINNING FUND BALANCE	\$ 450,363			\$ 450,363
ENDING FUND BALANCE	<u><u>\$ 86,494</u></u>			<u><u>\$ 344,147</u></u>

CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018
June Amendments
2016 BOND FUND
REVENUES & EXPENDITURES

	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
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REVENUES				
Transfer In - Street Sales Tax, fund 36	95,261	-	-	95,261
TOTAL REVENUES	\$ 95,261	\$ -	\$ -	\$ 95,261
 OTHER FINANCING (USES)				
2016 Bonds:				
Capital projects	\$ 1,365,000	\$ -	\$ -	\$ 1,365,000
Debt Service - 2016 Bonds	95,261	-	-	95,261
Transfer out	-	-	-	-
TOTAL OTHER FINANCING (USES)	\$ 1,460,261	\$ -	\$ -	\$ 1,460,261
REVENUES OVER (UNDER) OTHER (USES)	(1,365,000)	-	-	(1,365,000)
BEGINNING FUND BALANCE	\$ 2,327,380			\$ 2,327,380
ENDING FUND BALANCE	\$ 922,397			\$ 962,380

**CITY OF PERRY, OKLAHOMA
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2017-2018**

June Amendments

**PERRY INFORMATION NETWORK (PIN) FUND
REVENUES & EXPENDITURES**

	Approved Budget Fiscal Year 2017-2018	Approved Budget Amendments February '18	Proposed Budget Amendments June '18	Amended Budget Fiscal Year 2017-2018
REVENUES				
Franchise tax - restricted for PIN (5%)	\$ 36,055	\$ 2,800	\$ 300	\$ 39,155
Donations / Sponsorship / Misc Revenues	1,000	-	100	1,100
TOTAL REVENUES	\$ 37,055	\$ 2,800	\$ 400	\$ 40,255
EXPENDITURES				
Personal services	62,877	-	-	62,877
Materials & supplies	-	-	-	-
Other services/charges	6,800	-	-	6,800
Capital outlay	-	-	-	-
Sub-Total - PIN	\$ 69,677	\$ -	\$ -	\$ 69,677
TRANSFERS				
Transfer In - PMA	\$ 35,000	\$ -	\$ -	\$ 35,000
REVENUES OVER (UNDER) OTHER (USES)	\$ 2,378	\$ 2,800	\$ 400	\$ 5,578
BEGINNING FUND BALANCE	4,345			4,345
ENDING FUND BALANCE	\$ 4,587			\$ 9,923