

STATISTICAL AUDIT

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING
OPERATIONS - WILL ROGERS DOWNS AND
REMINGTON PARK**

November 2011



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
NOVEMBER 2011**

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Oklahoma State Auditor & Inspector

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December 8, 2011

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of November 2011. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive, with a long horizontal stroke at the end.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF NOVEMBER 2011**

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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of November 2011.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

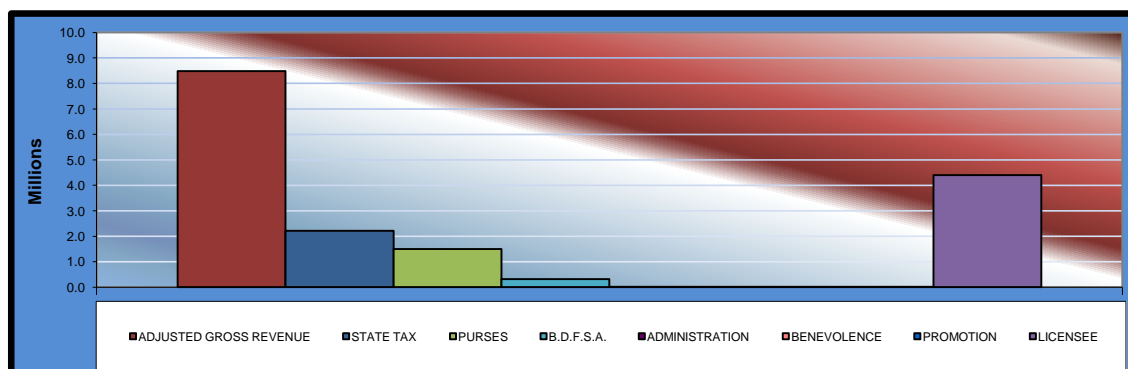
A handwritten signature in blue ink that reads "Gary A. Jones".

**GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR**

December 8, 2011

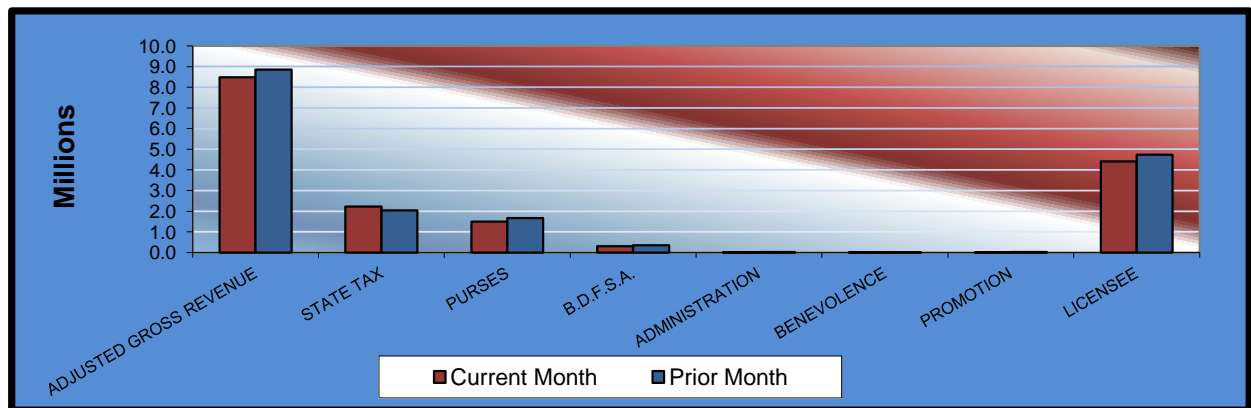
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
NOVEMBER 2011**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	60	30	30
Opening Date of Gaming		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$8,479,810.77</u>	<u>\$1,625,929.70</u>	<u>\$6,853,881.07</u>
State Tax			
Higher Education Trust Fund	266,250.88	19,511.16	246,739.72
Education Reform	1,952,506.41	143,081.81	1,809,424.60
Purse Fund			
<u>Purses</u>			
Thoroughbred	757,067.37	212,183.83	544,883.54
Quarterhorse	659,979.16	194,257.94	465,721.22
Paint & Appaloosa	82,241.07	21,584.22	60,656.85
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	148,978.25	25,608.39	123,369.86
Quarterhorse	155,461.90	19,755.05	135,706.85
Paint & Appaloosa	8,363.50	2,195.01	6,168.49
<u>Administration</u>			
Thoroughbred	9,292.77	2,438.89	6,853.88
Quarterhorse	8,363.50	2,195.01	6,168.49
Paint & Appaloosa	929.28	243.89	685.39
<u>Benevolence</u>			
Thoroughbred	4,646.39	1,219.45	3,426.94
Quarterhorse	4,181.75	1,097.50	3,084.25
Paint & Appaloosa	464.63	121.94	342.69
<u>Promotions</u>			
Thoroughbred	9,292.77	2,438.89	6,853.88
Quarterhorse	8,363.50	2,195.01	6,168.49
Paint & Appaloosa	929.28	243.89	685.39
Licensee	\$4,402,498.36	\$975,557.82	\$3,426,940.54



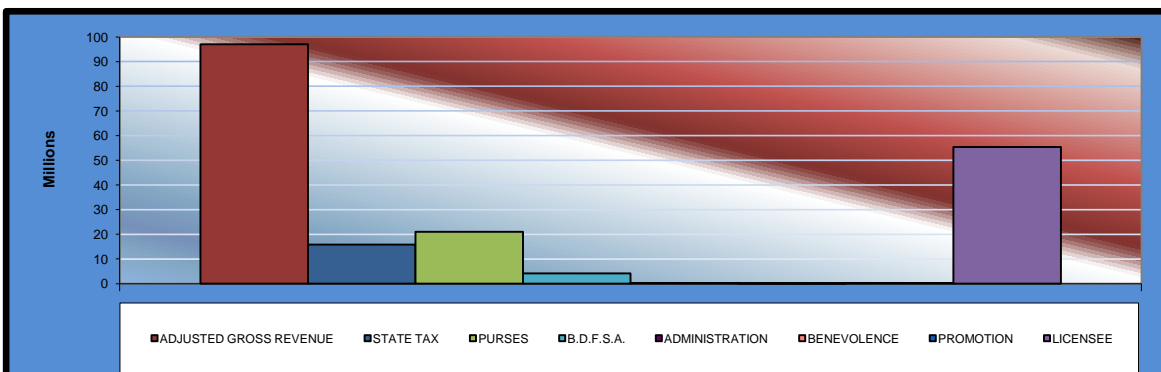
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
NOVEMBER 2011**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	60	62	-3.23%	60	0.00%
Opening Date					
Adjusted Gross Revenue	\$8,479,810.77	\$8,851,664.48	-4.20%	\$8,320,511.96	1.91%
State Tax					
Higher Education Trust Fund	266,250.88	244,830.39	8.75%	240,642.80	10.64%
Education Reform	1,952,506.41	1,795,422.89	8.75%	1,764,713.84	10.64%
Purse Fund					
<u>Purses</u>					
Thoroughbred	757,067.37	844,653.54	-10.37%	819,845.59	-7.66%
Quarterhorse	659,979.16	735,104.59	-10.22%	689,262.61	-4.25%
Paint & Appaloosa	82,241.07	91,949.55	-10.56%	84,495.41	-2.67%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	148,978.25	168,349.96	-11.51%	111,036.08	34.17%
Quarterhorse	155,461.90	176,598.57	-11.97%	148,530.90	4.67%
Paint & Appaloosa	8,363.50	9,350.80	-10.56%	8,592.75	-2.67%
<u>Administration</u>					
Thoroughbred	9,292.77	10,389.78	-10.56%	9,547.51	-2.67%
Quarterhorse	8,363.50	9,350.80	-10.56%	8,592.75	-2.67%
Paint & Appaloosa	929.28	1,038.98	-10.56%	954.75	-2.67%
<u>Benevolence</u>					
Thoroughbred	4,646.39	5,194.89	-10.56%	4,773.75	-2.67%
Quarterhorse	4,181.75	4,675.40	-10.56%	4,296.38	-2.67%
Paint & Appaloosa	464.63	519.51	-10.56%	477.38	-2.67%
<u>Promotions</u>					
Thoroughbred	9,292.77	10,389.78	-10.56%	9,547.51	-2.67%
Quarterhorse	8,363.50	9,350.80	-10.56%	8,592.75	-2.67%
Paint & Appaloosa	929.28	1,038.98	-10.56%	954.75	-2.67%
Licensee	\$4,402,498.36	\$4,733,455.27	-6.99%	\$4,405,654.45	-0.07%



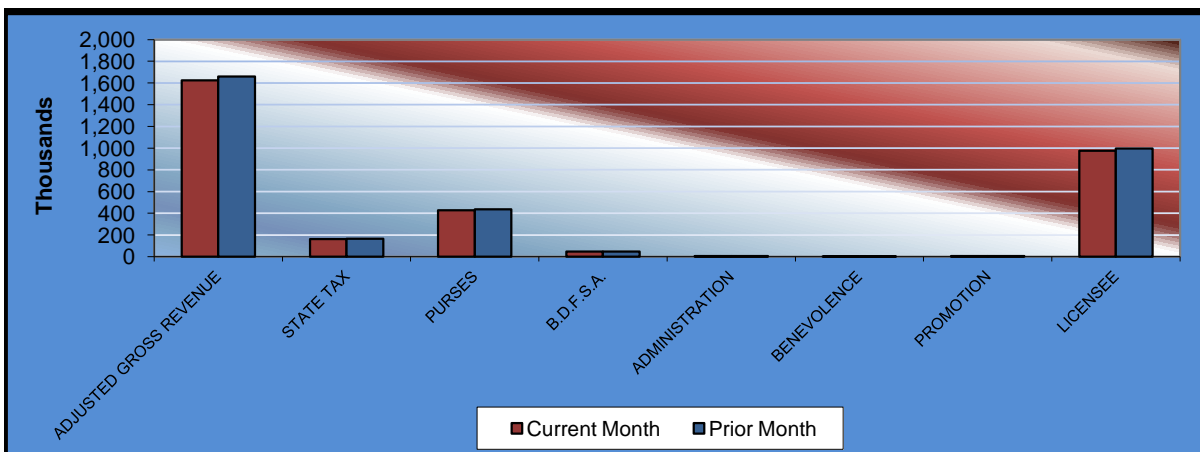
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
NOVEMBER 2011**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	667	333	334
Opening Date of Gaming		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$97,038,120.63</u>	<u>\$18,659,878.56</u>	<u>\$78,378,242.07</u>
State Tax			
Higher Education Trust Fund	1,905,535.29	223,918.56	1,681,616.73
Education Reform	13,973,925.22	1,642,069.32	12,331,855.90
Purse Fund			
<u>Purses</u>			
Thoroughbred	10,627,862.50	2,217,614.14	8,410,248.36
Quarterhorse	9,200,093.08	2,030,263.98	7,169,829.10
Paint & Appaloosa	1,140,482.35	225,584.90	914,897.45
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	1,936,773.31	267,643.10	1,669,130.21
Quarterhorse	2,108,079.15	206,467.53	1,901,611.62
Paint & Appaloosa	115,981.27	22,940.84	93,040.43
<u>Administration</u>			
Thoroughbred	128,868.04	25,489.81	103,378.23
Quarterhorse	115,981.27	22,940.84	93,040.43
Paint & Appaloosa	12,886.80	2,548.98	10,337.82
<u>Benevolence</u>			
Thoroughbred	64,434.04	12,744.90	51,689.14
Quarterhorse	57,990.63	11,470.42	46,520.21
Paint & Appaloosa	6,443.39	1,274.48	5,168.91
<u>Promotions</u>			
Thoroughbred	128,868.04	25,489.81	103,378.23
Quarterhorse	115,981.27	22,940.84	93,040.43
Paint & Appaloosa	12,886.80	2,548.98	10,337.82
Licensee	\$55,385,048.18	\$11,695,927.13	\$43,689,121.05



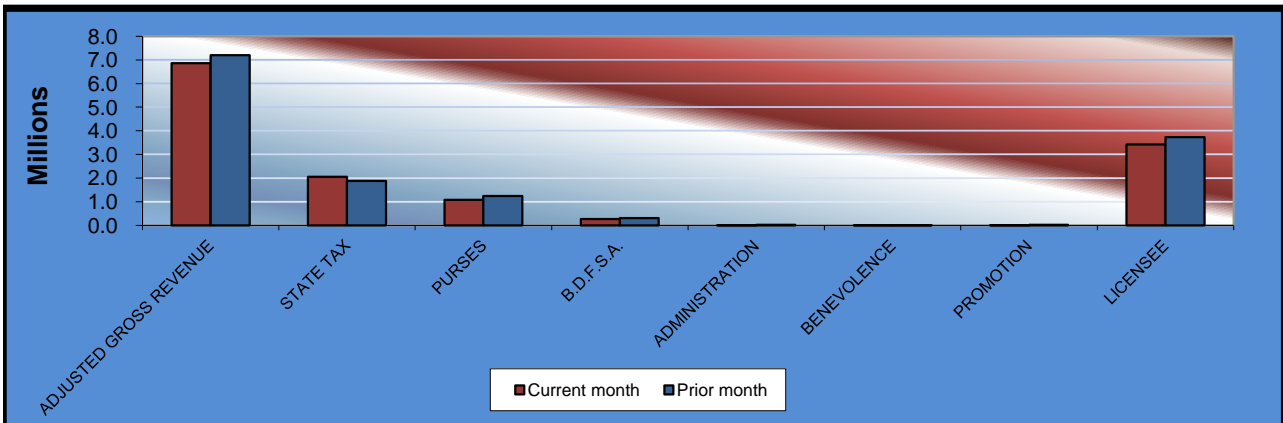
OKLAHOMA STATE AUDITOR & INSPECTOR GAMING AT OKLAHOMA HORSE RACING TRACKS NOVEMBER 2011

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>NOVEMBER 2010</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Opening Date of Gaming	12/09/05				
Adjusted Gross Revenue	\$1,625,929.70	\$1,659,205.90	-2.01%	\$1,570,651.59	3.52%
State Tax					
Higher Education Trust Fund	19,511.16	19,910.47	-2.01%	18,847.82	3.52%
Education Reform	143,081.81	146,010.12	-2.01%	138,217.34	3.52%
Purse Fund					
<u>Purses</u>					
Thoroughbred	212,183.83	216,526.36	-2.01%	204,970.03	3.52%
Quarterhorse	194,257.94	198,233.63	-2.01%	187,653.60	3.52%
Paint & Appaloosa	21,584.22	22,025.96	-2.01%	20,850.39	3.52%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	25,608.39	26,132.49	-2.01%	24,737.76	3.52%
Quarterhorse	19,755.05	20,159.35	-2.01%	19,083.42	3.52%
Paint & Appaloosa	2,195.01	2,239.93	-2.01%	2,120.38	3.52%
<u>Administration</u>					
Thoroughbred	2,438.89	2,488.81	-2.01%	2,355.98	3.52%
Quarterhorse	2,195.01	2,239.93	-2.01%	2,120.38	3.52%
Paint & Appaloosa	243.89	248.88	-2.00%	235.60	3.52%
<u>Benevolence</u>					
Thoroughbred	1,219.45	1,244.40	-2.00%	1,177.99	3.52%
Quarterhorse	1,097.50	1,119.96	-2.01%	1,060.19	3.52%
Paint & Appaloosa	121.94	124.45	-2.02%	117.80	3.51%
<u>Promotions</u>					
Thoroughbred	2,438.89	2,488.81	-2.01%	2,355.98	3.52%
Quarterhorse	2,195.01	2,239.93	-2.01%	2,120.38	3.52%
Paint & Appaloosa	243.89	248.88	-2.00%	235.60	3.52%
Licensee	\$975,557.82	\$995,523.54	-2.01%	\$942,390.95	3.52%



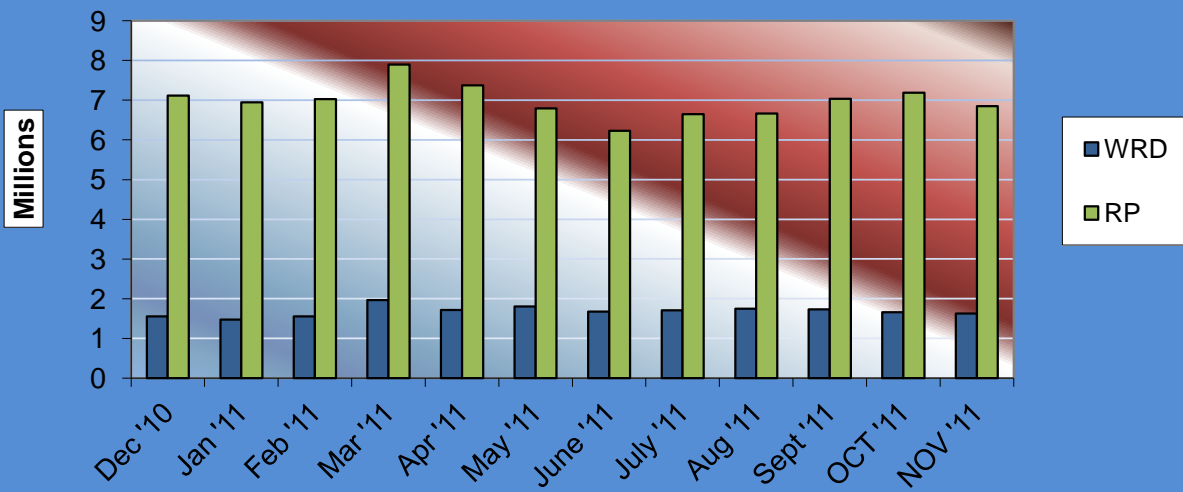
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
NOVEMBER 2011**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>NOVEMBER 2010</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Opening Date of Gaming	11/21/05				
Adjusted Gross Revenue	\$6,853,881.07	\$7,192,458.58	-4.71%	\$6,749,860.37	1.54%
State Tax					
Higher Education Trust Fund	246,739.72	224,919.92	9.70%	221,794.98	11.25%
Education Reform	1,809,424.60	1,649,412.77	9.70%	1,626,496.50	11.25%
Purse Fund					
<u>Purses</u>					
Thoroughbred	544,883.54	628,127.18	-13.25%	614,875.56	-11.38%
Quarterhorse	465,721.22	536,870.96	-13.25%	501,609.01	-7.15%
Paint & Appaloosa	60,656.85	69,923.59	-13.25%	63,645.02	-4.70%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	123,369.86	142,217.47	-13.25%	86,298.32	42.96%
Quarterhorse	135,706.85	156,439.22	-13.25%	129,447.48	4.84%
Paint & Appaloosa	6,168.49	7,110.87	-13.25%	6,472.37	-4.70%
<u>Administration</u>					
Thoroughbred	6,853.88	7,900.97	-13.25%	7,191.53	-4.70%
Quarterhorse	6,168.49	7,110.87	-13.25%	6,472.37	-4.70%
Paint & Appaloosa	685.39	790.10	-13.25%	719.15	-4.69%
<u>Benevolence</u>					
Thoroughbred	3,426.94	3,950.49	-13.25%	3,595.76	-4.69%
Quarterhorse	3,084.25	3,555.44	-13.25%	3,236.19	-4.70%
Paint & Appaloosa	342.69	395.06	-13.26%	359.58	-4.70%
<u>Promotions</u>					
Thoroughbred	6,853.88	7,900.97	-13.25%	7,191.53	-4.70%
Quarterhorse	6,168.49	7,110.87	-13.25%	6,472.37	-4.70%
Paint & Appaloosa	685.39	790.10	-13.25%	719.15	-4.69%
Licensee	\$3,426,940.54	\$3,737,931.73	-8.32%	\$3,463,263.50	-1.05%



**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
NOVEMBER 2011**

**ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS**





OFFICE OF THE STATE AUDITOR AND INSPECTOR

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