



OKLAHOMA HORSE RACING COMMISSION AUDIT REPORT OF GAMING OPERATIONS WILL ROGERS DOWNS AND REMINGTON PARK

Contract Audit

November 2020

Cindy Byrd, CPA
State Auditor & Inspector

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
NOVEMBER 2020**

This publication, issued by the Oklahoma State Auditor and Inspector's Office as authorized by 74 O.S. § 212, has not been printed, but is available on the agency's website (www.sai.ok.gov) and in the Oklahoma Department of Libraries Publications Clearinghouse Digital Collection (<http://digitalprairie.ok.gov/cdm/search/collection/audits/>) pursuant to 65 O.S. § 3-114.



Cindy Byrd, CPA | State Auditor & Inspector

2300 N. Lincoln Blvd., Room 123, Oklahoma City, OK 73105 | 405.521.3495 | www.sai.ok.gov

December 10, 2020

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of November 2020. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd".

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR



**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of November 2020**

TABLE OF CONTENTS

	<u>PAGE</u>
STATE AUDITOR AND INSPECTOR LETTER.....	4
TOTAL GAMING REVENUE.....	5
COMPARISON OF PRIOR MONTH AND PRIOR YEAR.....	6
YEAR TO DATE GAMING TOTALS.....	7
WILL ROGERS DOWNS REVENUE.....	8
REMINGTON PARK REVENUE.....	9
PRIOR TWELVE MONTH GRAPH.....	10

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of November 2020.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,



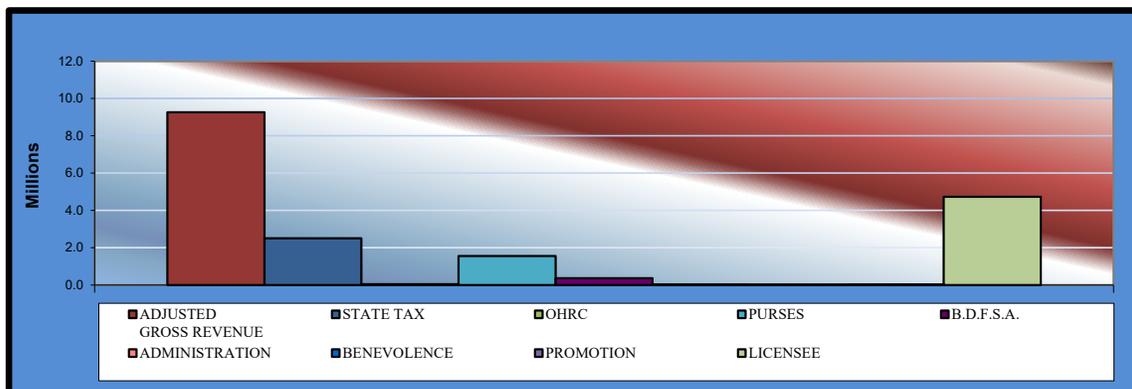
CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

December 10, 2020



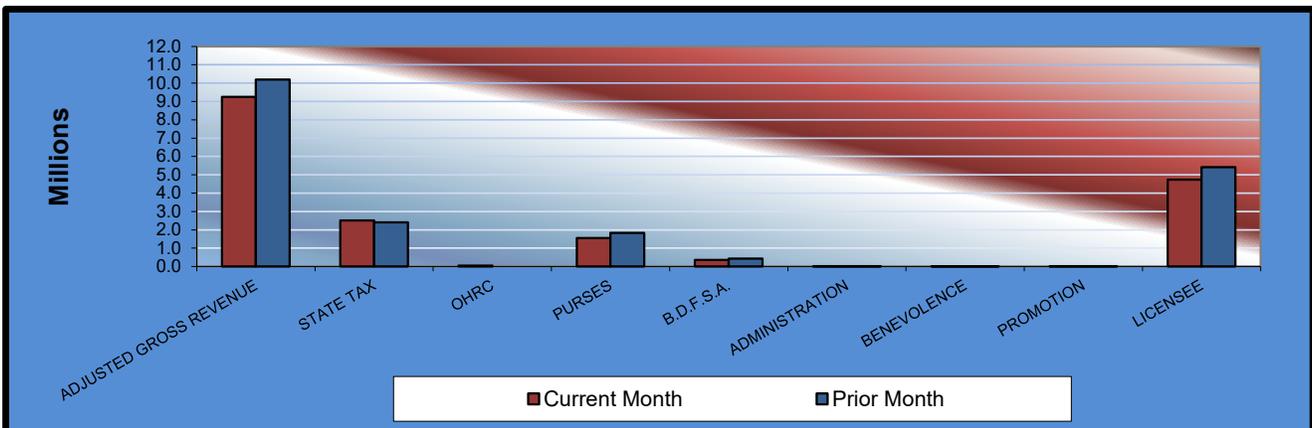
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue November 2020

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	60	30	30
Adjusted Gross Revenue	<u>\$9,254,446.13</u>	<u>\$1,327,164.23</u>	<u>\$7,927,281.90</u>
State Tax			
General Revenue Fund	301,308.12	15,925.97	285,382.15
Education Reform	2,209,592.87	116,790.45	2,092,802.42
Oklahoma Horse Racing Commission	46,272.22	6,635.82	39,636.40
Purse Fund			
<u>Purses</u>			
Thoroughbred	817,577.38	171,751.63	645,825.75
Quarterhorse	653,940.30	157,241.59	496,698.71
Paint & Appaloosa	78,139.76	17,471.28	60,668.48
<u>Breeding Development Fund</u>			
<u>Special Account</u>			
Thoroughbred	138,151.51	20,728.65	117,422.86
Quarterhorse	206,215.71	15,990.67	190,225.04
Paint & Appaloosa	17,433.12	1,776.74	15,656.38
<u>Administration</u>			
Thoroughbred	9,802.35	1,974.16	7,828.19
Quarterhorse	8,822.11	1,776.74	7,045.37
Paint & Appaloosa	980.24	197.42	782.82
<u>Benevolence</u>			
Thoroughbred	4,901.18	987.08	3,914.10
Quarterhorse	4,411.06	888.37	3,522.69
Paint & Appaloosa	490.12	98.71	391.41
<u>Promotions</u>			
Thoroughbred	9,802.35	1,974.16	7,828.19
Quarterhorse	8,822.11	1,776.74	7,045.37
Paint & Appaloosa	980.24	197.42	782.82
Licensee	\$4,736,803.38	\$792,980.63	\$3,943,822.75



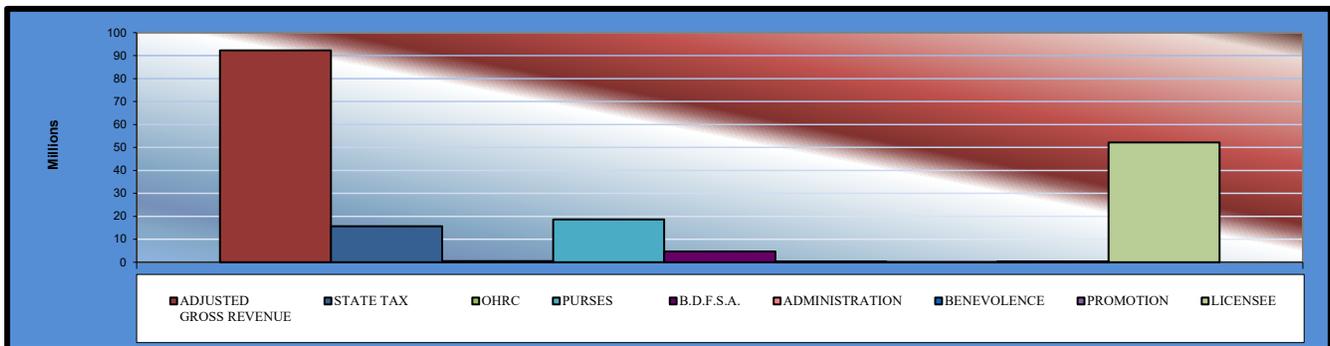
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Comparison of Prior Month and Prior Year
November 2020**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>November 2019</u>	<u>% CHANGE</u>
Gaming Days	60	62	-3.23%	60	0.00%
Adjusted Gross Revenue	\$9,254,446.13	\$10,192,195.79	-9.20%	\$11,804,661.01	-21.60%
State Tax					
General Revenue Fund	301,308.12	288,725.97	4.36%	387,373.81	-22.22%
Education Reform	2,209,592.87	2,117,323.73	4.36%	2,840,741.24	-22.22%
Oklahoma Horse Racing Commission	46,272.22	50,960.96	-9.20%	59,023.30	-21.60%
Purse Fund					
<u>Purses</u>					
Thoroughbred	817,577.38	967,667.35	-15.51%	1,016,590.33	-19.58%
Quarterhorse	653,940.30	772,709.18	-15.37%	827,084.44	-20.93%
Paint & Appaloosa	78,139.76	92,416.49	-15.45%	98,975.47	-21.05%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	138,151.51	164,047.89	-15.79%	196,339.99	-29.64%
Quarterhorse	206,215.71	245,834.54	-16.12%	264,552.84	-22.05%
Paint & Appaloosa	17,433.12	20,755.04	-16.01%	22,317.57	-21.89%
<u>Administration</u>					
Thoroughbred	9,802.35	11,607.34	-15.55%	12,440.31	-21.20%
Quarterhorse	8,822.11	10,446.60	-15.55%	11,196.28	-21.20%
Paint & Appaloosa	980.24	1,160.74	-15.55%	1,244.03	-21.20%
<u>Benevolence</u>					
Thoroughbred	4,901.18	5,803.67	-15.55%	6,220.15	-21.20%
Quarterhorse	4,411.06	5,223.30	-15.55%	5,598.14	-21.20%
Paint & Appaloosa	490.12	580.36	-15.55%	622.01	-21.20%
<u>Promotions</u>					
Thoroughbred	9,802.35	11,607.34	-15.55%	12,440.31	-21.20%
Quarterhorse	8,822.11	10,446.60	-15.55%	11,196.28	-21.20%
Paint & Appaloosa	980.24	1,160.74	-15.55%	1,244.03	-21.20%
Licensee	\$4,736,803.38	\$5,413,717.95	-12.50%	\$6,029,460.48	-21.44%



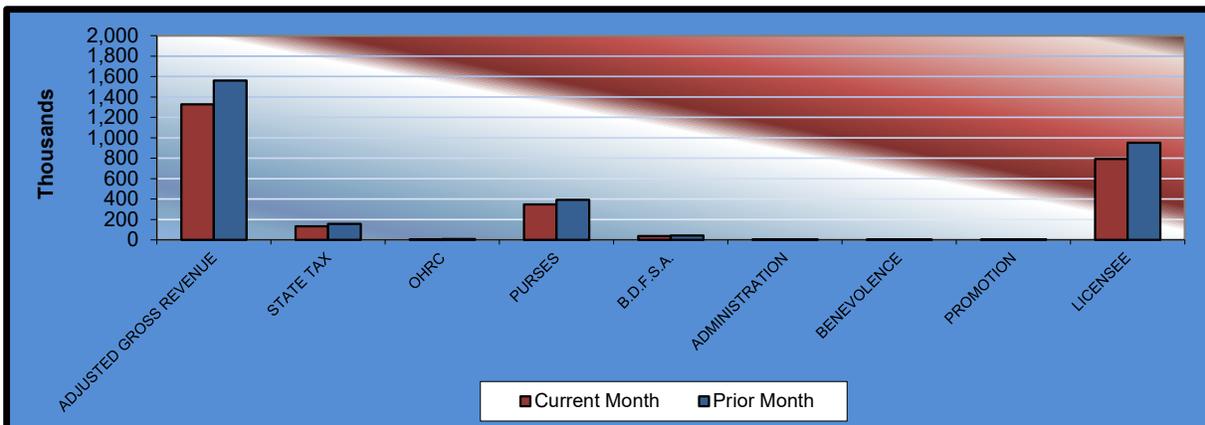
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals Comparison November 2020

	WILL ROGERS DOWNS	REMINGTON PARK	2020 TOTAL	2019 TOTAL	% CHANGE
Gaming Days This Year	259	273	532	668	-20.36%
Adjusted Gross Revenue	\$12,542,596.56	\$79,771,355.78	\$92,313,952.34	\$128,719,374.71	-28.28%
State Tax					
General Revenue Fund	150,511.17	1,731,768.80	1,882,279.97	3,050,033.21	-38.29%
Education Reform	1,103,748.49	12,699,637.90	13,803,386.39	22,366,909.75	-38.29%
Oklahoma Horse Racing Commission	62,712.99	398,856.74	461,569.73	643,596.83	-28.28%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,405,668.68	8,463,479.05	9,869,147.73	12,812,053.99	-22.97%
Quarterhorse	1,286,914.01	6,584,473.89	7,871,387.90	10,484,679.63	-24.92%
Paint & Appaloosa	142,990.42	804,250.20	947,240.62	1,258,657.43	-24.74%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	169,649.67	1,654,506.80	1,824,156.47	2,676,557.66	-31.85%
Quarterhorse	130,872.65	2,521,713.40	2,652,586.05	3,455,071.07	-23.23%
Paint & Appaloosa	14,541.40	207,548.41	222,089.81	290,203.67	-23.47%
<u>Administration</u>					
Thoroughbred	16,157.12	103,774.22	119,931.34	158,857.58	-24.50%
Quarterhorse	14,541.42	93,396.80	107,938.22	142,971.80	-24.50%
Paint & Appaloosa	1,615.74	10,377.42	11,993.16	15,885.77	-24.50%
<u>Benevolence</u>					
Thoroughbred	8,078.56	51,887.13	59,965.69	79,428.73	-24.50%
Quarterhorse	7,270.67	46,698.39	53,969.06	71,485.90	-24.50%
Paint & Appaloosa	807.86	5,188.68	5,996.54	7,942.89	-24.50%
<u>Promotions</u>					
Thoroughbred	16,157.12	103,774.22	119,931.34	158,857.58	-24.50%
Quarterhorse	14,541.42	93,396.80	107,938.22	142,971.80	-24.50%
Paint & Appaloosa	1,615.74	10,377.42	11,993.16	15,885.77	-24.50%
Licensee	\$7,994,201.43	\$44,186,249.51	\$52,180,450.94	\$70,887,323.65	-26.39%



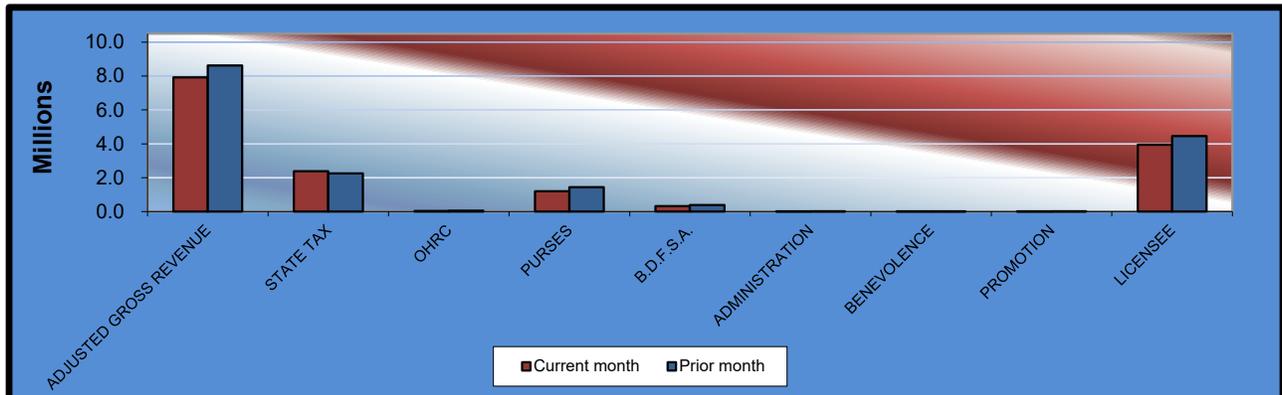
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Will Rogers Downs Revenue November 2020

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>November 2019</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Adjusted Gross Revenue	\$1,327,164.23	\$1,561,352.82	-15.00%	\$1,566,416.28	-15.27%
State Tax					
General Revenue Fund	15,925.97	18,736.24	-15.00%	18,797.00	-15.27%
Education Reform	116,790.45	137,399.04	-15.00%	137,844.63	-15.27%
Oklahoma Horse Racing Commission					
	6,635.82	7,806.76	-15.00%	7,832.08	-15.27%
Purse Fund					
<u>Purses</u>					
Thoroughbred	171,751.63	194,534.79	-11.71%	202,713.86	-15.27%
Quarterhorse	157,241.59	178,099.96	-11.71%	185,588.02	-15.27%
Paint & Appaloosa	17,471.28	19,788.88	-11.71%	20,620.90	-15.27%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	20,728.65	23,478.33	-11.71%	24,465.46	-15.27%
Quarterhorse	15,990.67	18,111.86	-11.71%	18,873.36	-15.27%
Paint & Appaloosa	1,776.74	2,012.43	-11.71%	2,097.04	-15.27%
<u>Administration</u>					
Thoroughbred	1,974.16	2,236.04	-11.71%	2,330.04	-15.27%
Quarterhorse	1,776.74	2,012.43	-11.71%	2,097.04	-15.27%
Paint & Appaloosa	197.42	223.61	-11.71%	233.00	-15.27%
<u>Benevolence</u>					
Thoroughbred	987.08	1,118.02	-11.71%	1,165.02	-15.27%
Quarterhorse	888.37	1,006.21	-11.71%	1,048.52	-15.27%
Paint & Appaloosa	98.71	111.80	-11.71%	116.50	-15.27%
<u>Promotions</u>					
Thoroughbred	1,974.16	2,236.04	-11.71%	2,330.04	-15.27%
Quarterhorse	1,776.74	2,012.43	-11.71%	2,097.04	-15.27%
Paint & Appaloosa	197.42	223.61	-11.71%	233.00	-15.27%
Licensee	\$792,980.63	\$950,204.34	-16.55%	\$935,933.73	-15.27%

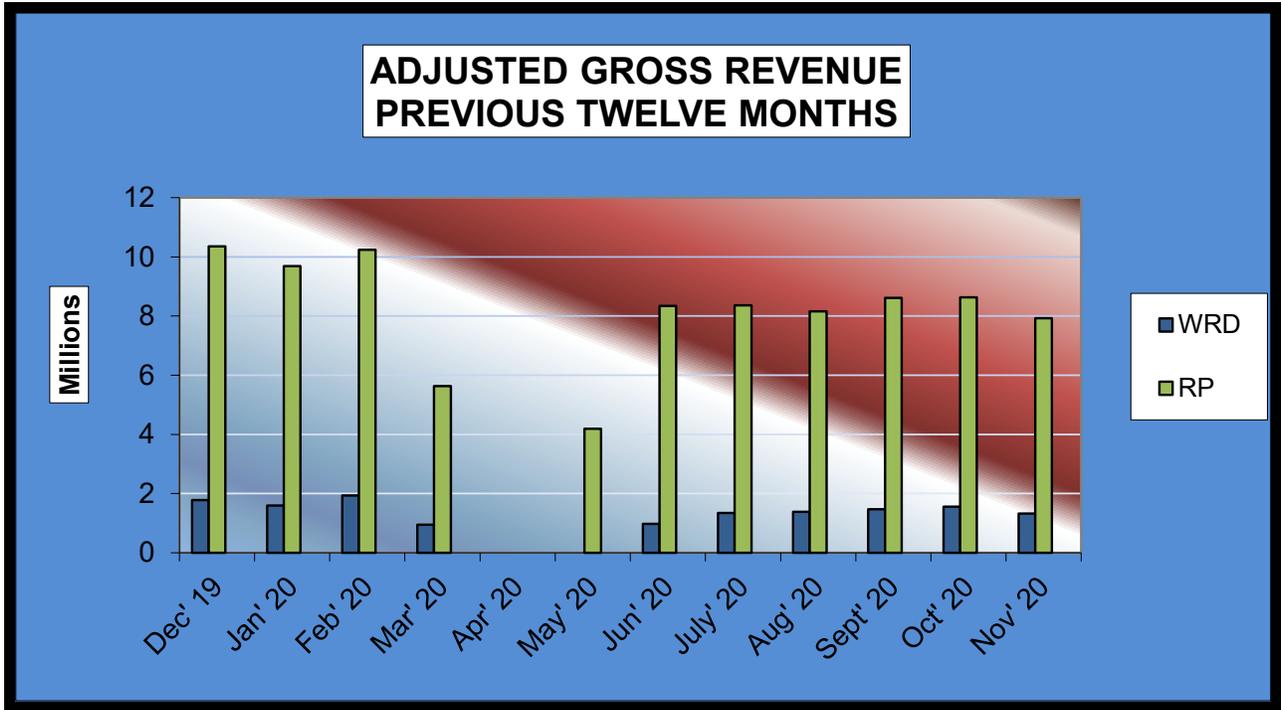


**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Remington Park Revenue
November 2020**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>November 2019</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Adjusted Gross Revenue	\$7,927,281.90	\$8,630,842.97	-8.15%	\$10,238,244.73	-22.57%
State Tax					
General Revenue Fund	285,382.15	269,989.73	5.70%	368,576.81	-22.57%
Education Reform	2,092,802.42	1,979,924.69	5.70%	2,702,896.61	-22.57%
Oklahoma Horse Racing Commission	39,636.40	43,154.20	-8.15%	51,191.22	-22.57%
Purse Fund					
<u>Purses</u>					
Thoroughbred	645,825.75	773,132.56	-16.47%	813,876.47	-20.65%
Quarterhorse	496,698.71	594,609.22	-16.47%	641,496.42	-22.57%
Paint & Appaloosa	60,668.48	72,627.61	-16.47%	78,354.57	-22.57%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	117,422.86	140,569.56	-16.47%	171,874.53	-31.68%
Quarterhorse	190,225.04	227,722.68	-16.47%	245,679.48	-22.57%
Paint & Appaloosa	15,656.38	18,742.61	-16.47%	20,220.53	-22.57%
<u>Administration</u>					
Thoroughbred	7,828.19	9,371.30	-16.47%	10,110.27	-22.57%
Quarterhorse	7,045.37	8,434.17	-16.47%	9,099.24	-22.57%
Paint & Appaloosa	782.82	937.13	-16.47%	1,011.03	-22.57%
<u>Benevolence</u>					
Thoroughbred	3,914.10	4,685.65	-16.47%	5,055.13	-22.57%
Quarterhorse	3,522.69	4,217.09	-16.47%	4,549.62	-22.57%
Paint & Appaloosa	391.41	468.56	-16.47%	505.51	-22.57%
<u>Promotions</u>					
Thoroughbred	7,828.19	9,371.30	-16.47%	10,110.27	-22.57%
Quarterhorse	7,045.37	8,434.17	-16.47%	9,099.24	-22.57%
Paint & Appaloosa	782.82	937.13	-16.47%	1,011.03	-22.57%
Licensee	\$3,943,822.75	\$4,463,513.61	-11.64%	\$5,093,526.75	-22.57%



Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
November 2020



O·K·L·A·H·O·M·A
S·A·I
STATE AUDITOR & INSPECTOR



Cindy Byrd, CPA | State Auditor & Inspector

2300 N. Lincoln Blvd., Room 123, Oklahoma City, OK 73105 | 405.521.3495 | www.sai.ok.gov