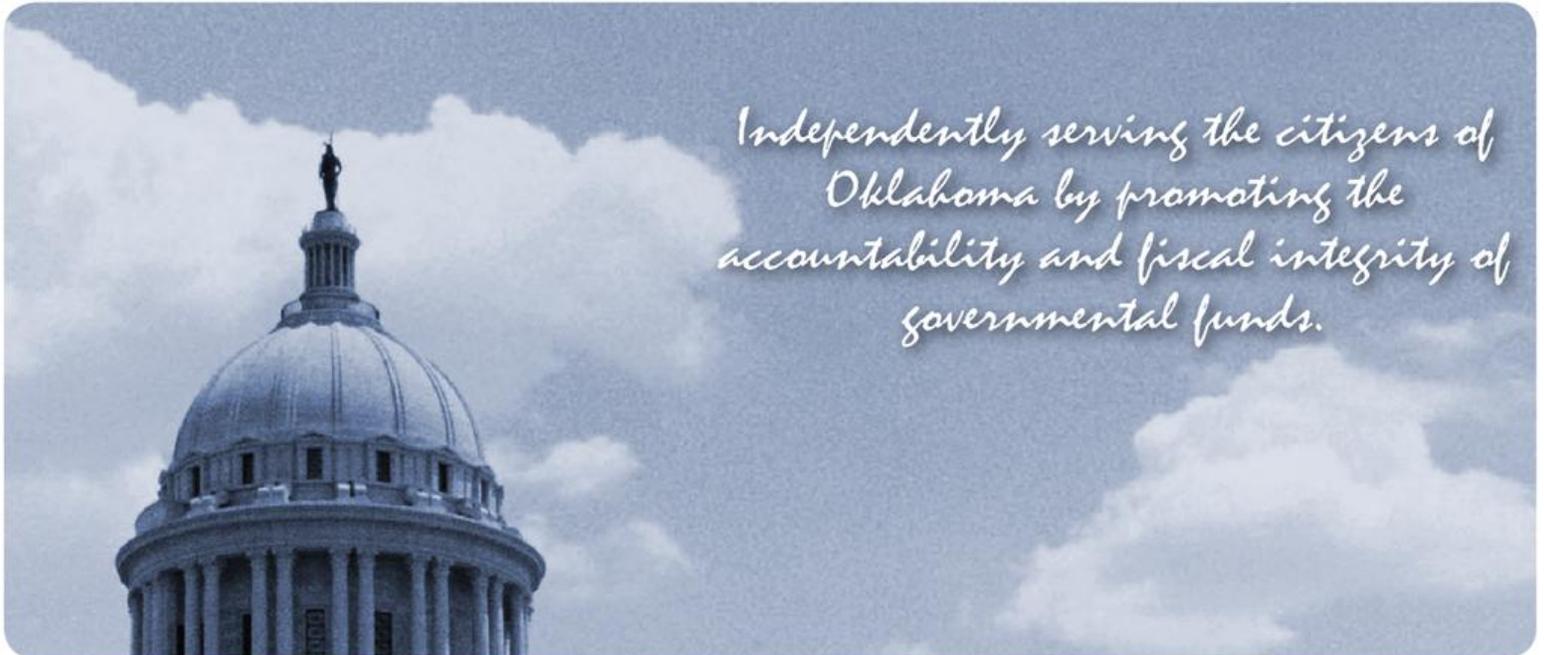


CONTRACT AUDIT

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK**

November 2015



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
NOVEMBER 2015**

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Oklahoma State Auditor & Inspector

2300 N. Lincoln Blvd. • State Capitol, Room 100 • Oklahoma City, OK 73105 • Phone: 405.521.3495 • Fax: 405.521.3426

December 11, 2015

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of November 2015. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of November 2015**

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of November 2015.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

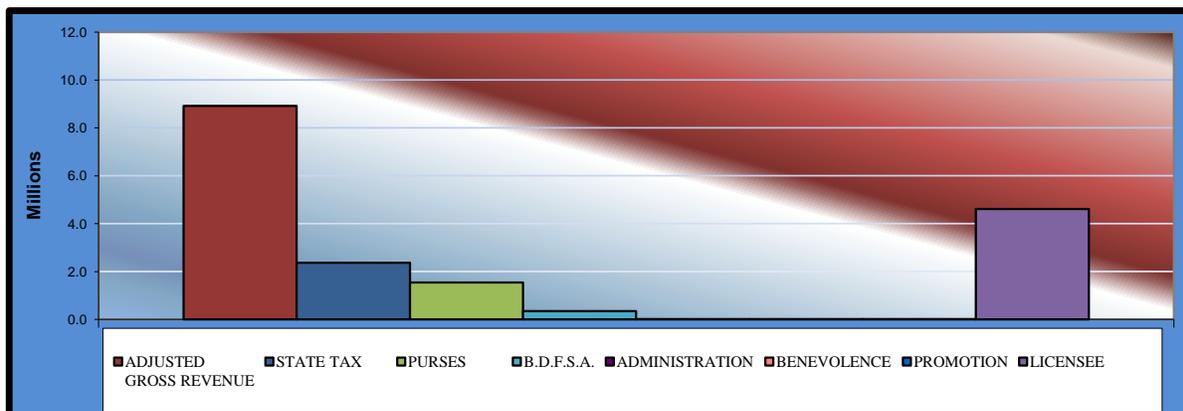
A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

December 11, 2015

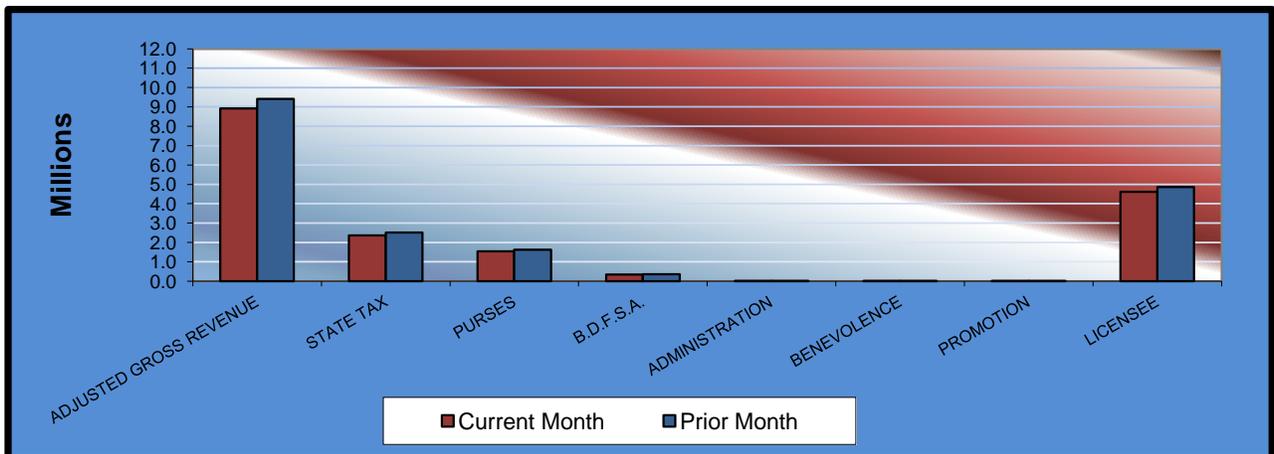
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue November 2015

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	60	30	30
Adjusted Gross Revenue	<u>\$8,922,573.81</u>	<u>\$1,550,635.67</u>	<u>\$7,371,938.14</u>
State Tax			
Higher Education Trust Fund	283,997.40	18,607.63	265,389.77
Education Reform	2,082,647.61	136,455.94	1,946,191.67
Purse Fund			
<u>Purses</u>			
Thoroughbred	773,683.12	202,357.91	571,325.21
Quarterhorse	686,185.41	185,262.21	500,923.20
Paint & Appaloosa	85,826.38	20,584.73	65,241.65
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	171,861.27	24,422.51	147,438.76
Quarterhorse	164,804.60	18,840.22	145,964.38
Paint & Appaloosa	8,728.10	2,093.36	6,634.74
<u>Administration</u>			
Thoroughbred	9,697.89	2,325.95	7,371.94
Quarterhorse	8,728.10	2,093.36	6,634.74
Paint & Appaloosa	969.79	232.60	737.19
<u>Benevolence</u>			
Thoroughbred	4,848.95	1,162.98	3,685.97
Quarterhorse	4,364.05	1,046.68	3,317.37
Paint & Appaloosa	484.90	116.29	368.61
<u>Promotions</u>			
Thoroughbred	9,697.89	2,325.95	7,371.94
Quarterhorse	8,728.10	2,093.36	6,634.74
Paint & Appaloosa	969.79	232.60	737.19
Licensee	\$4,616,350.46	\$930,381.39	\$3,685,969.07



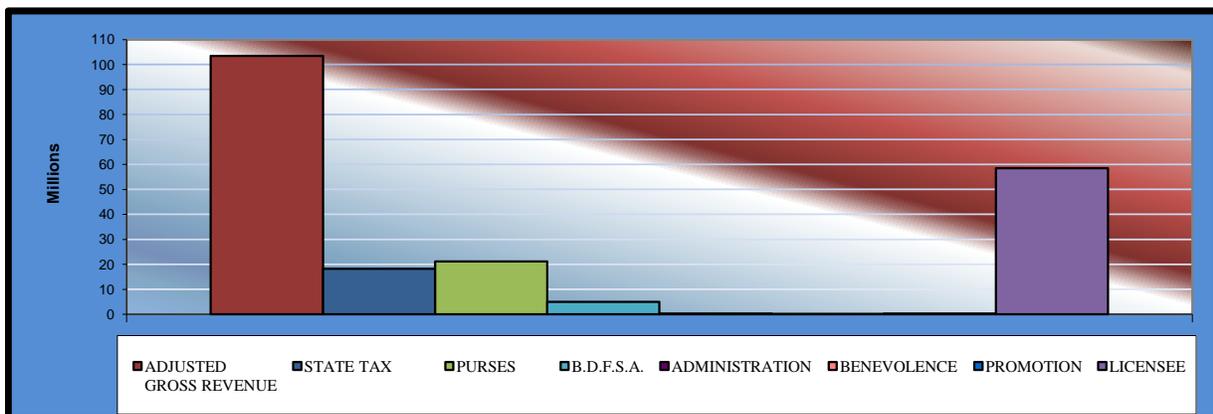
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Comparison of Prior Month and Prior Year Month November 2015

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	60	62	-3.23%	60	0.00%
Adjusted Gross Revenue	\$8,922,573.81	\$9,411,506.63	-5.20%	\$8,812,846.35	1.25%
State Tax					
Higher Education Trust Fund	283,997.40	301,931.54	-5.94%	289,723.98	-1.98%
Education Reform	2,082,647.61	2,214,164.63	-5.94%	2,124,642.48	-1.98%
Purse Fund					
<u>Purses</u>					
Thoroughbred	773,683.12	810,841.02	-4.58%	743,809.78	4.02%
Quarterhorse	686,185.41	718,694.38	-4.52%	657,954.61	4.29%
Paint & Appaloosa	85,826.38	90,092.12	-4.73%	83,071.09	3.32%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	171,861.27	181,698.85	-5.41%	171,380.32	0.28%
Quarterhorse	164,804.60	174,591.49	-5.61%	165,716.47	-0.55%
Paint & Appaloosa	8,728.10	9,161.91	-4.73%	8,447.92	3.32%
<u>Administration</u>					
Thoroughbred	9,697.89	10,179.90	-4.73%	9,386.56	3.32%
Quarterhorse	8,728.10	9,161.91	-4.73%	8,447.91	3.32%
Paint & Appaloosa	969.79	1,017.96	-4.73%	938.64	3.32%
<u>Benevolence</u>					
Thoroughbred	4,848.95	5,089.96	-4.74%	4,693.31	3.32%
Quarterhorse	4,364.05	4,580.95	-4.73%	4,223.94	3.32%
Paint & Appaloosa	484.90	509.02	-4.74%	469.33	3.32%
<u>Promotions</u>					
Thoroughbred	9,697.89	10,179.90	-4.73%	9,386.56	3.32%
Quarterhorse	8,728.10	9,161.91	-4.73%	8,447.91	3.32%
Paint & Appaloosa	969.79	1,017.97	-4.73%	938.64	3.32%
Licensee	\$4,616,350.46	\$4,859,431.21	-5.00%	\$4,521,166.90	2.11%



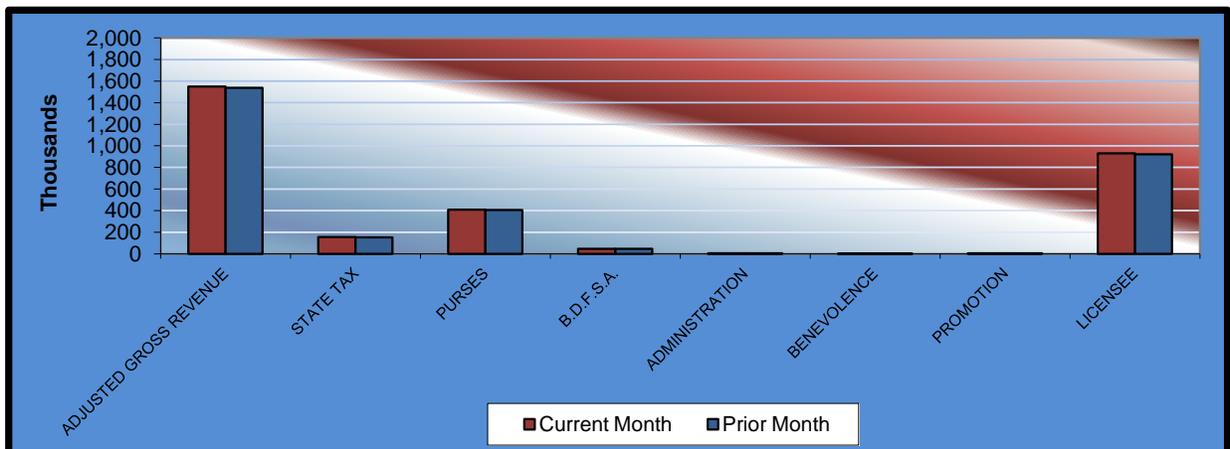
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals November 2015

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	668	334	334
Adjusted Gross Revenue	<u>\$103,504,672.95</u>	<u>\$16,789,160.24</u>	<u>\$86,715,512.71</u>
State Tax			
Higher Education Trust Fund	2,183,228.35	201,469.90	1,981,758.45
Education Reform	16,010,341.46	1,477,446.10	14,532,895.36
Purse Fund			
<u>Purses</u>			
Thoroughbred	10,631,437.57	1,973,485.33	8,657,952.24
Quarterhorse	9,397,828.97	1,806,759.88	7,591,069.09
Paint & Appaloosa	1,189,433.32	200,751.04	988,682.28
<u>Breeding Development Fund</u>			
<u>Special Account</u>			
Thoroughbred	2,472,489.55	238,179.32	2,234,310.23
Quarterhorse	2,395,705.44	183,738.29	2,211,967.15
Paint & Appaloosa	120,959.42	20,415.45	100,543.97
<u>Administration</u>			
Thoroughbred	134,399.27	22,683.76	111,715.51
Quarterhorse	120,959.37	20,415.40	100,543.97
Paint & Appaloosa	13,439.98	2,268.43	11,171.55
<u>Benevolence</u>			
Thoroughbred	67,199.60	11,341.84	55,857.76
Quarterhorse	60,479.58	10,207.62	50,271.96
Paint & Appaloosa	6,719.95	1,134.17	5,585.78
<u>Promotions</u>			
Thoroughbred	134,399.27	22,683.76	111,715.51
Quarterhorse	120,959.37	20,415.40	100,543.97
Paint & Appaloosa	13,439.99	2,268.43	11,171.56
Licensee	\$58,431,252.49	\$10,573,496.12	\$47,857,756.37



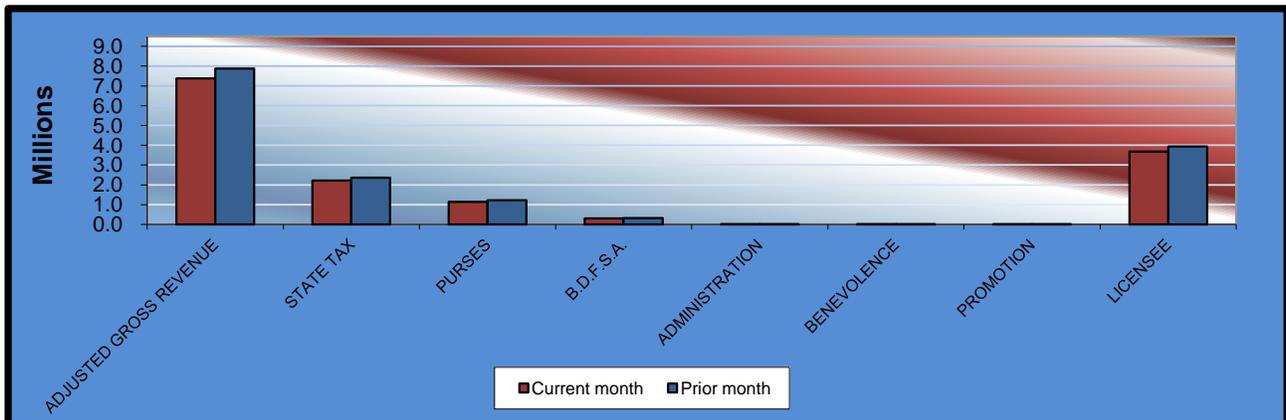
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
November 2015**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>November 2014</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Adjusted Gross Revenue	\$1,550,635.67	\$1,536,779.03	0.90%	\$1,147,437.21	35.14%
State Tax					
Higher Education Trust Fund	18,607.63	18,441.35	0.90%	13,769.25	35.14%
Education Reform	136,455.94	135,236.54	0.90%	100,974.47	35.14%
Purse Fund					
<u>Purses</u>					
Thoroughbred	202,357.91	200,549.63	0.90%	149,740.57	35.14%
Quarterhorse	185,262.21	183,606.64	0.90%	137,090.06	35.14%
Paint & Appaloosa	20,584.73	20,400.78	0.90%	15,232.22	35.14%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	24,422.51	24,204.30	0.90%	18,072.14	35.14%
Quarterhorse	18,840.22	18,671.88	0.90%	13,941.37	35.14%
Paint & Appaloosa	2,093.36	2,074.66	0.90%	1,549.05	35.14%
<u>Administration</u>					
Thoroughbred	2,325.95	2,305.17	0.90%	1,721.15	35.14%
Quarterhorse	2,093.36	2,074.66	0.90%	1,549.04	35.14%
Paint & Appaloosa	232.60	230.49	0.92%	172.10	35.15%
<u>Benevolence</u>					
Thoroughbred	1,162.98	1,152.60	0.90%	860.60	35.14%
Quarterhorse	1,046.68	1,037.32	0.90%	774.51	35.14%
Paint & Appaloosa	116.29	115.28	0.88%	86.06	35.13%
<u>Promotions</u>					
Thoroughbred	2,325.95	2,305.17	0.90%	1,721.15	35.14%
Quarterhorse	2,093.36	2,074.66	0.90%	1,549.04	35.14%
Paint & Appaloosa	232.60	230.49	0.92%	172.10	35.15%
Licensee	\$930,381.39	\$922,067.41	0.90%	\$688,462.33	35.14%

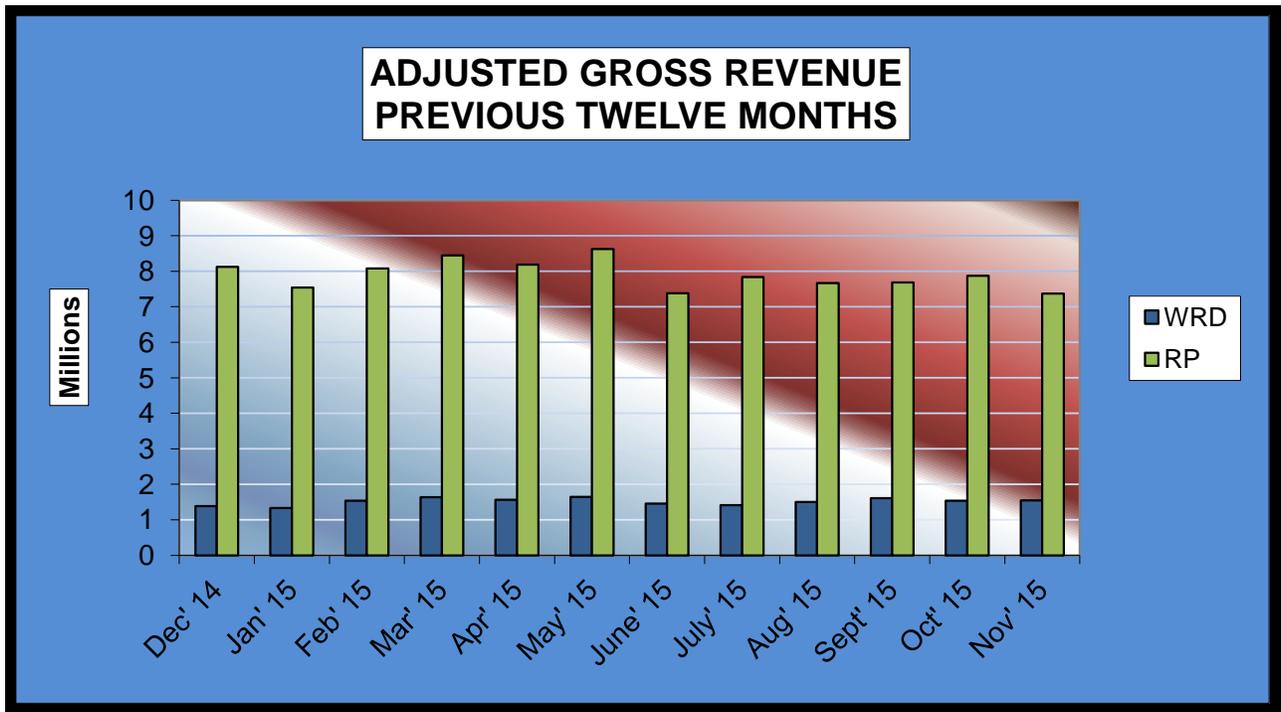


Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Remington Park Revenue November 2015

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>November 2014</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Adjusted Gross Revenue	\$ 7,371,938.14	\$7,874,727.60	-6.38%	\$7,665,409.14	-3.83%
State Tax					
Higher Education Trust Fund	265,389.77	283,490.19	-6.38%	275,954.73	-3.83%
Education Reform	1,946,191.67	2,078,928.09	-6.38%	2,023,668.01	-3.83%
Purse Fund					
<u>Purses</u>					
Thoroughbred	571,325.21	610,291.39	-6.38%	594,069.21	-3.83%
Quarterhorse	500,923.20	535,087.74	-6.38%	520,864.55	-3.83%
Paint & Appaloosa	65,241.65	69,691.34	-6.38%	67,838.87	-3.83%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	147,438.76	157,494.55	-6.38%	153,308.18	-3.83%
Quarterhorse	145,964.38	155,919.61	-6.38%	151,775.10	-3.83%
Paint & Appaloosa	6,634.74	7,087.25	-6.38%	6,898.87	-3.83%
<u>Administration</u>					
Thoroughbred	7,371.94	7,874.73	-6.38%	7,665.41	-3.83%
Quarterhorse	6,634.74	7,087.25	-6.38%	6,898.87	-3.83%
Paint & Appaloosa	737.19	787.47	-6.39%	766.54	-3.83%
<u>Benevolence</u>					
Thoroughbred	3,685.97	3,937.36	-6.38%	3,832.71	-3.83%
Quarterhorse	3,317.37	3,543.63	-6.38%	3,449.43	-3.83%
Paint & Appaloosa	368.61	393.74	-6.38%	383.27	-3.82%
<u>Promotions</u>					
Thoroughbred	7,371.94	7,874.73	-6.38%	7,665.41	-3.83%
Quarterhorse	6,634.74	7,087.25	-6.38%	6,898.87	-3.83%
Paint & Appaloosa	737.19	787.48	-6.39%	766.54	-3.83%
Licensee	\$ 3,685,969.07	\$3,937,363.80	-6.38%	\$3,832,704.57	-3.83%



**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
November 2015**





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