

CITY OF NOWATA OKLAHOMA

Fiscal Year 2015/2016 Annual Budget

June Amendments

Budget Message

June 20, 2016

The City of Nowata June 2016 budget amendments include the following highlights:

General Fund - Net Impact to fund balance - Increase \$255,000

Revenue - Increase \$190,000

Increase in sales tax based upon actual collections for fiscal year 2016. The City's average monthly deposit is \$69,500.

Expense - Increase \$190,000

Increase in Administrative, Fire, and Park departments based upon actual expenses to date. This includes repairs and overtime allocation.

Increase in Transfers In from the Municipal Authority for cash flow purposes.

Nowata Municipal Authority - Net Impact to fund balance - Decrease \$395,000

Increase in Sanitation expenses for the cost of paying off the Sanitation truck leases. Proceeds from the sale were \$180,000, which was previously included in the revenue for the department. As the budget is presented on cash basis, the payoff of the leases is an outlay of funds totaling approximately \$140,000.

Increase in Transfers To the General Fund for cash flow purposes in the amount of \$255,000.

The 2015/2016 June Budget Amendments for the City of Nowata are presented for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

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JUN 29 2016

State Auditor
and Inspector

City of Nowata, OK
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2015-2016 AMENDMENTS - 4th QUARTER

GENERAL FUND

	Approved Budget FY 15-16	Proposed Amendments FY 15-16	Amended Budget FY 15-16
Income			
Sales & Use tax	\$ 641,500	\$ 190,000	\$ 831,500
Other taxes	187,000	-	187,000
Fines & forfeitures	85,400	-	85,400
License and permits	24,400	-	24,400
Charges for services	33,450	-	33,450
Other income	2,175	-	2,175
Interest income	100	-	100
Total Revenue	974,025	190,000	1,164,025
Expense			
City Manager	54,800	95,500	150,300
City Clerk	71,876	-	71,876
Administrative	201,900	-	201,900
Police	453,297	-	453,297
Parks	48,200	23,500	71,700
Fire	247,128	71,000	318,128
Cemetery	84,600	-	84,600
Street	160,300	-	160,300
Shop	16,800	-	16,800
Total Expense	1,338,901	190,000	1,528,901
Net Ordinary Income	(364,876)	-	(364,876)
Other Income/(Expense)			
Transfers In	50,000	255,000	305,000
Total Other Income/(Expense)	50,000	255,000	305,000
Net Income	\$ (314,876)	\$ 255,000	\$ (59,876)

Nowata Municipal Authority
ANNUAL CAPITAL/OPERATING BUDGET
FISCAL YEAR 2015-2016 AMENDMENTS - 4th QUARTER

MUNICIPAL AUTHORITY

	Approved Budget FY 15-16	Proposed Amendments FY 15-16	Amended Budget FY 15-16
Water Revenue	\$ 805,875	\$ -	\$ 805,875
Water Expenses			
Water Maintenance	205,000	-	205,000
Water Plant	295,500	-	295,500
Water Operating Income	<u>305,375</u>	<u>-</u>	<u>305,375</u>
Sewer Revenue	420,000	-	420,000
Sewer Expenses			
Sewer Maintenance	225,900	-	225,900
Sewer Plant	216,700	-	216,700
Sewer Operating Income	<u>(22,600)</u>	<u>-</u>	<u>(22,600)</u>
Sanitation Revenue	411,000	-	411,000
Sanitation Expenses	317,305	140,000	457,305
Sanitation Operating Income	<u>93,695</u>	<u>(140,000)</u>	<u>(46,305)</u>
Total Operating Income	376,470	(140,000)	236,470
Administration Revenue	58,500	-	58,500
Administration Expenses	(191,901)	-	(191,901)
Transfers In/(Out) - net	(50,000)	(255,000)	(305,000)
Administration & Other Income / Expense	<u>(183,401)</u>	<u>(255,000)</u>	<u>(438,401)</u>
Net Income	<u>\$ 193,069</u>	<u>\$ (395,000)</u>	<u>\$ (201,931)</u>