

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
BLUE RIBBON DOWNS – MIXED BREED RACE MEETING #2
AUGUST 6, 2004 THROUGH
NOVEMBER 8, 2004**

This publication is printed and issued by the State Auditor and Inspector as authorized by 74 O.S. 1991, § 212 and 74 O.S. 1991, § 3105. Thirty-five copies have been prepared and distributed at a cost of \$47.95. Copies have been deposited with the Publications Clearinghouse of the Oklahoma Department of Libraries.



STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

Jeff A. McMahan
State Auditor and Inspector

January 6, 2005

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Operations for Blue Ribbon Downs – Mixed Breed Race Meeting for August 6, 2004 through November 8, 2004, which is the result of our monitoring and data accumulation.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during this time.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight and to issue reports that serve as a management tool to the state to ensure a government which is accountable to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in cursive script that reads "Jeff A. McMahan".

JEFF A. McMAHAN
State Auditor and Inspector

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
BLUE RIBBON DOWNS – MIXED BREED RACE MEETING #1
AUGUST 6, 2004 THROUGH NOVEMBER 8, 2004**

TABLE OF CONTENTS

	<u>PAGE #</u>
INTRODUCTORY COMMENTS	ii
STATE AUDITOR AND INSPECTOR LETTER	1
DISTRIBUTION SUMMARY OF NET WAGERED	2
DISTRIBUTION SUMMARY OF NET WAGERED - LIVE DAYS	3
DISTRIBUTION SUMMARY OF NET WAGERED - SIMULCAST DAYS	4
DISTRIBUTION SUMMARY OF NET WAGERED - GUEST FACILITIES	5
NET WAGERED BY POOL	6
NET WAGERED BY BREED	7
NUMBER OF RACES BY BREED	8
OTHER STATISTICAL INFORMATION	9
ENDNOTES	10
APPENDIX	11



STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

Jeff A. McMahan
State Auditor and Inspector

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We compiled the information presented in this report from the statistical data obtained from the American Tote Company located at Blue Ribbon Downs, for the Mixed Breed Race Meeting #2, August 6, 2004 through November 8, 2004.

A prior year comparison was not performed in this report, as has been our standard in reporting in the past. Blue Ribbon Downs is hosting two different race meetings this year as opposed to one in prior years, so comparisons would not reveal consistent results.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks taken as a whole.

Sincerely,

A handwritten signature in cursive script that reads "Jeff A. McMahan".

JEFF A. McMAHAN
State Auditor and Inspector

December 14, 2004

INTRODUCTORY COMMENTS

Statistical data and information contained herein are for presentation purposes only. Summations may differ due to rounding.

Statistical data compiled for this report is presented as a summary of wagers (handle), distribution of fees, commissions, and purses for each race meeting by association or fair. This compilation of statistical data does not purport to replace any association or independent auditor's end-of-meet conclusions.

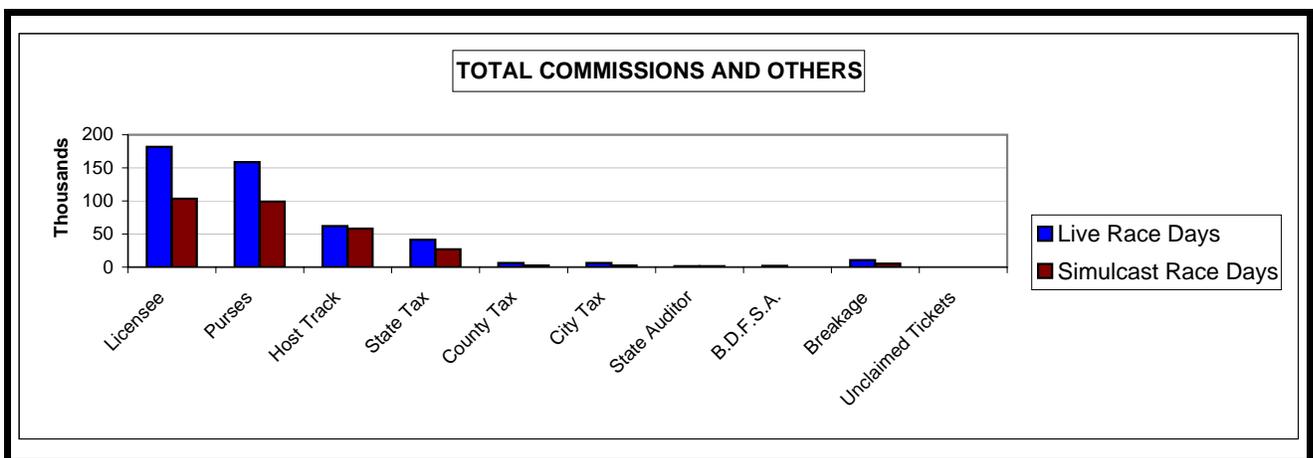
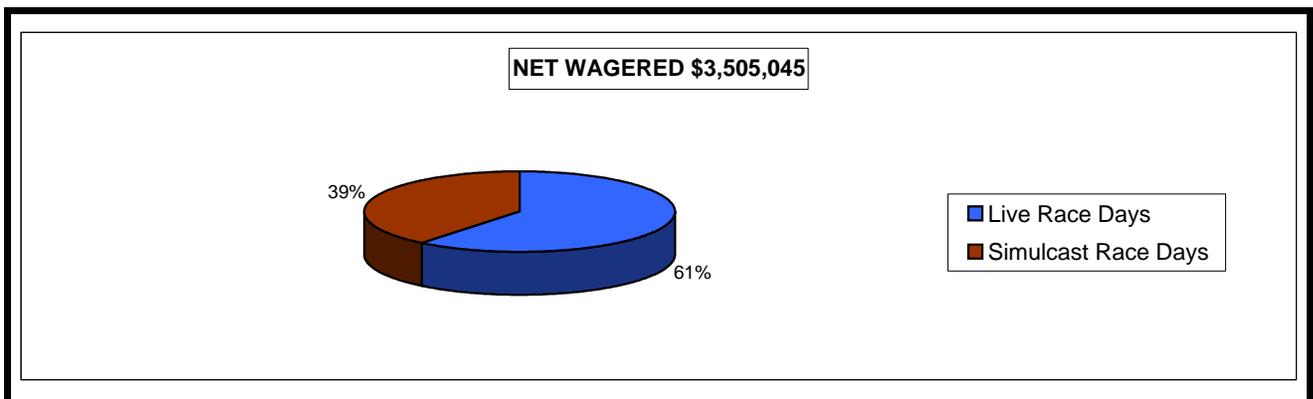
Data contained in this report was compiled from the American Tote Company located at Blue Ribbon Downs.

Reference notes behind titles (See Note) indicate clarifying data in the Endnotes of this report.

A glossary of report terms, titles, and headings can be found in the Appendix.

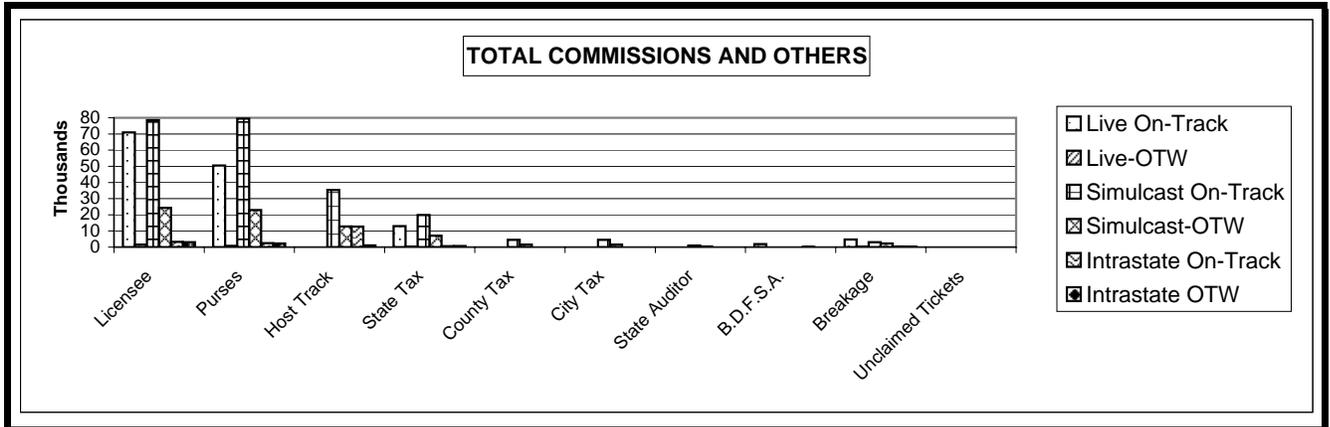
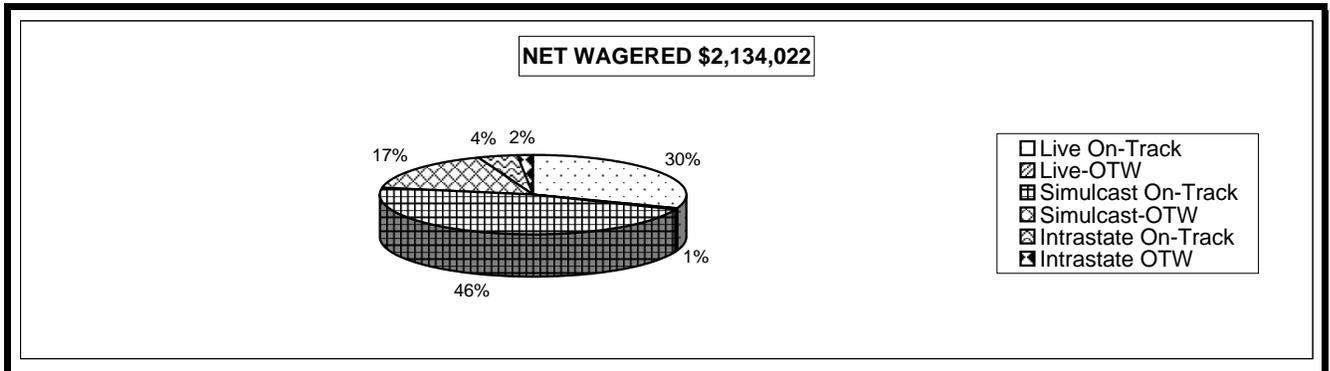
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 BLUE RIBBON DOWNS - MIXED BREED RACE MEETING #2
 DISTRIBUTION SUMMARY OF NET WAGERED
 AUGUST 6, 2004 THROUGH NOVEMBER 8, 2004**

	Live Days	Simulcast Days	Total	Guest Facilities (See Note 1)	Grand Total
NET WAGERED	\$2,134,022.00	\$1,371,023.00	\$3,505,045.00	\$383,747.00	\$3,888,792.00
COMMISSIONS:					
Licensee	181,773.94	103,161.28	284,935.22	21,953.25	306,888.47
Purses	158,531.05	98,940.46	257,471.51	16,419.74	273,891.25
Host Track	61,928.67	58,210.98	120,139.65	0.00	120,139.65
State Tax	41,517.41	26,897.40	68,414.81	3,778.85	72,193.66
County Tax (See Note 4)	6,069.31	2,318.50	8,387.81	0.00	8,387.81
City Tax (See Note 4)	6,069.31	2,318.50	8,387.81	0.00	8,387.81
State Auditor	1,348.74	1,371.02	2,719.76	0.00	2,719.76
Breeding Development Fund Special Account (B.D.F.S.A.)	1,945.34	53.76	1,999.10	756.60	2,755.70
OTHERS:					
Breakage	10,706.27	5,354.44	16,060.71	0.00	16,060.71
Unclaimed Tickets (See Note 3)	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	469,890.03	298,626.35	768,516.38	\$42,908.44	\$811,424.82
NET PAID TO THE PUBLIC	\$1,664,131.97	\$1,072,396.65	\$2,736,528.62		



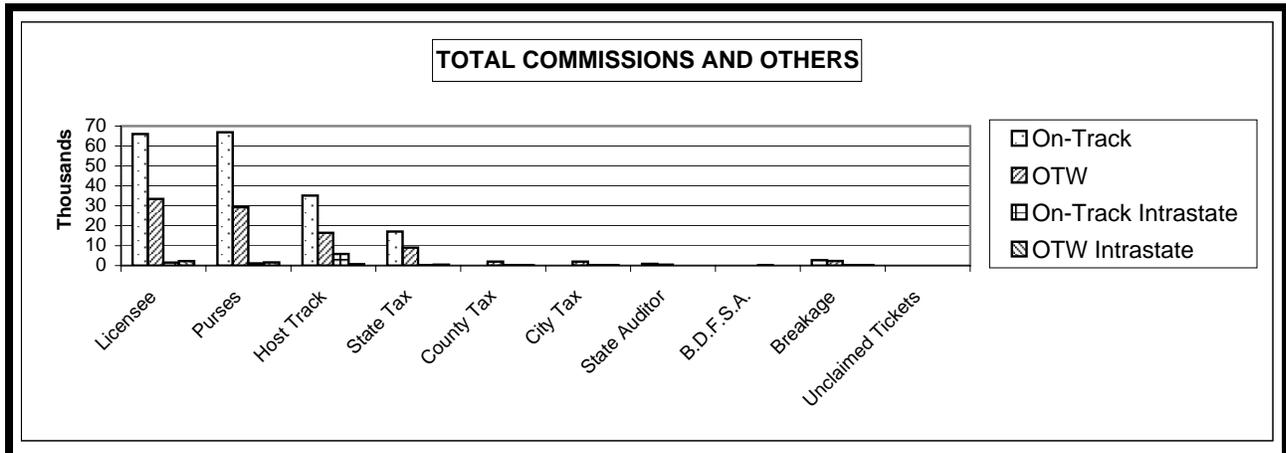
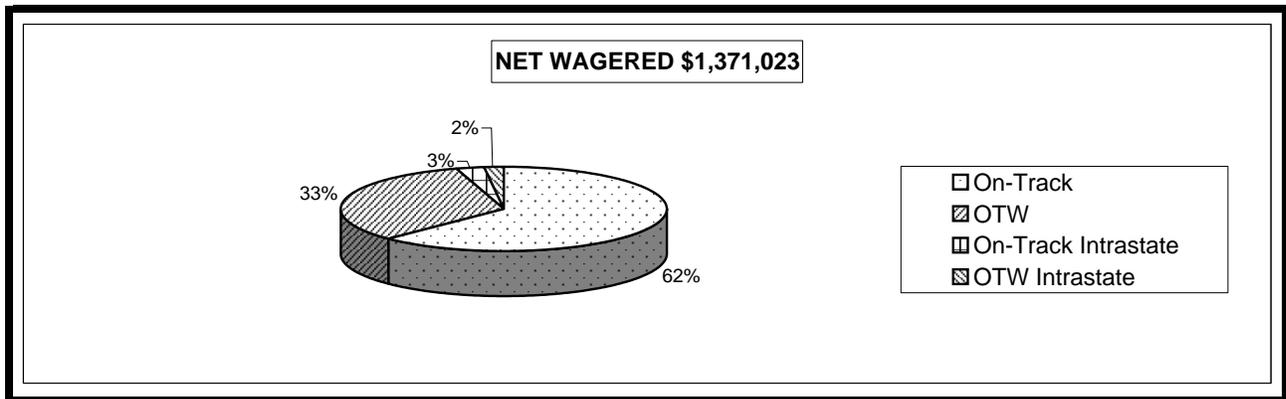
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 BLUE RIBBON DOWNS - MIXED BREED RACE MEETING #2
 DISTRIBUTION SUMMARY OF NET WAGERED-LIVE DAYS
 AUGUST 6, 2004 THROUGH NOVEMBER 8, 2004**

	Live Days						Grand Total
	Live		Simulcast		Intrastate		
	On-Track	OTW	On-Track	OTW	On-Track	OTW	
NET WAGERED	\$649,694	\$12,863	\$995,657	\$353,078	\$87,223	\$35,507	\$2,134,022
COMMISSIONS:							
Licensee	70,988.79	1,612.69	78,512.99	24,342.36	3,253.94	3,063.17	181,773.94
Purses	50,505.34	836.15	79,508.83	22,950.17	2,422.60	2,307.96	158,531.05
Host Track	0.00	0.00	35,354.56	12,771.52	12,737.38	1,065.21	61,928.67
State Tax	12,993.88	257.26	19,913.14	7,061.56	581.43	710.14	41,517.41
County Tax	0.00	0.00	4,480.46	1,588.85	0.00	0.00	6,069.31
City Tax	0.00	0.00	4,480.46	1,588.85	0.00	0.00	6,069.31
State Auditor	0.00	0.00	995.66	353.08	0.00	0.00	1,348.74
Breeding Development Fund Special Account (B.D.F.S.A.)	1,834.80	0.00	0.00	0.00	110.54	0.00	1,945.34
OTHERS:							
Breakage	4,703.48	58.04	3,029.96	2,288.57	419.34	206.88	10,706.27
Unclaimed Tickets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	141,026.29	2,764.14	226,276.05	72,944.96	19,525.23	7,353.36	469,890.03
NET PAID TO THE PUBLIC	\$508,667.71	\$10,098.86	\$769,380.95	\$280,133.04	\$67,697.77	\$28,153.64	\$1,664,131.97



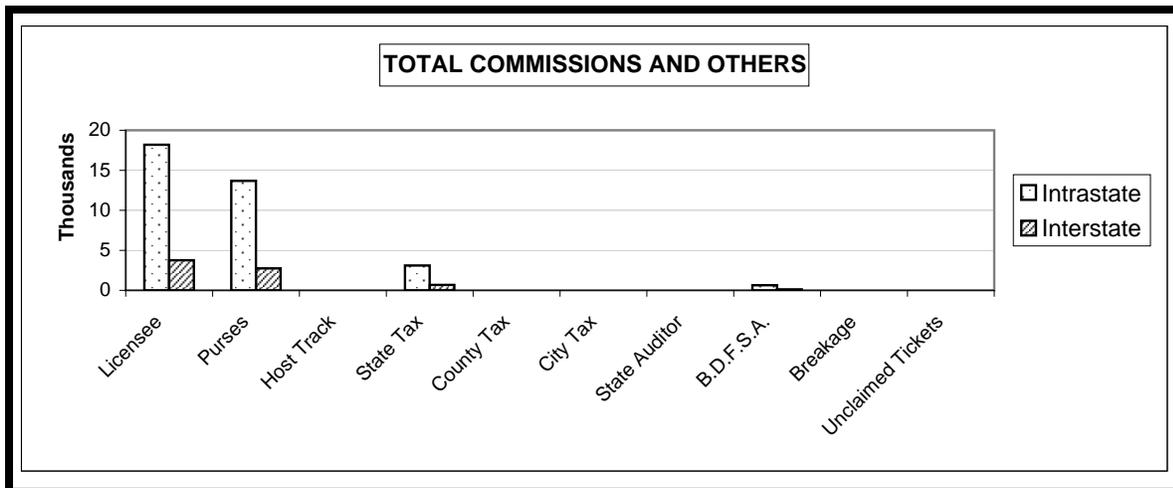
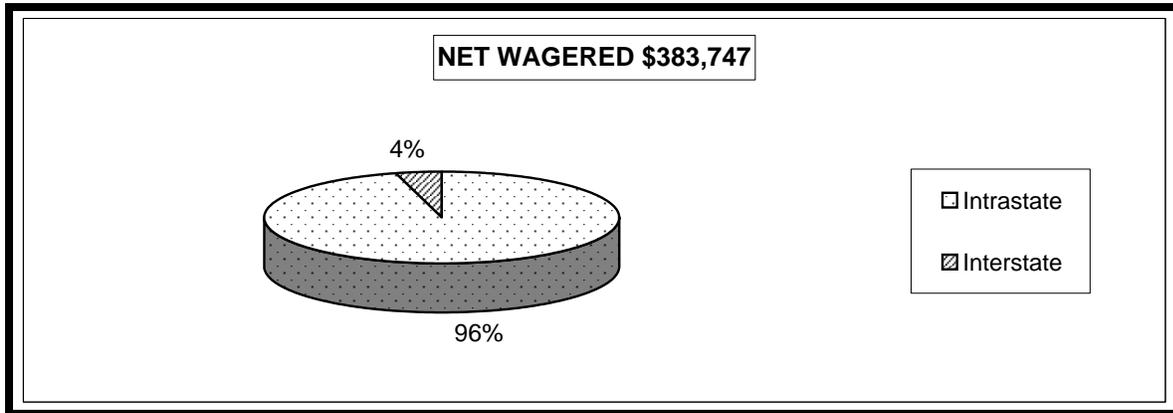
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 BLUE RIBBON DOWNS - MIXED BREED RACE MEETING #2
 DISTRIBUTION SUMMARY OF NET WAGERED-SIMULCAST DAYS
 AUGUST 6, 2004 THROUGH NOVEMBER 8, 2004**

	Simulcast Days				Grand Total
	Simulcast		Intrastate		
	On-Track	OTW	On-Track	OTW	
NET WAGERED	\$855,800.00	\$451,060.00	\$39,230.00	\$24,933.00	\$1,371,023.00
COMMISSIONS:					
Licensee	66,022.70	33,435.29	1,483.70	2,219.59	103,161.28
Purses	66,878.84	29,319.05	1,121.92	1,620.65	98,940.46
Host Track	35,143.96	16,477.01	5,842.02	747.99	58,210.98
State Tax	17,116.00	9,021.20	261.54	498.66	26,897.40
County Tax	0.00	2,029.77	176.54	112.20	2,318.50
City Tax	0.00	2,029.77	176.54	112.20	2,318.50
State Auditor	855.80	451.06	39.23	24.93	1,371.02
Breeding Development Fund Special Account (B.D.F.S.A.)	0.00	0.00	53.76	0.00	53.76
OTHERS:					
Breakage	2,746.93	2,339.97	137.60	129.94	5,354.44
Unclaimed Tickets	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	\$188,764.23	\$95,103.12	\$9,292.84	\$5,466.16	\$298,626.35
NET PAID TO THE PUBLIC	\$667,035.77	\$355,956.88	\$29,937.16	\$19,466.84	\$1,072,396.65



**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 BLUE RIBBON DOWNS - MIXED BREED RACE MEETING #2
 DISTRIBUTION SUMMARY OF NET WAGERED-GUEST FACILITIES
 AUGUST 6, 2004 THROUGH NOVEMBER 8, 2004**

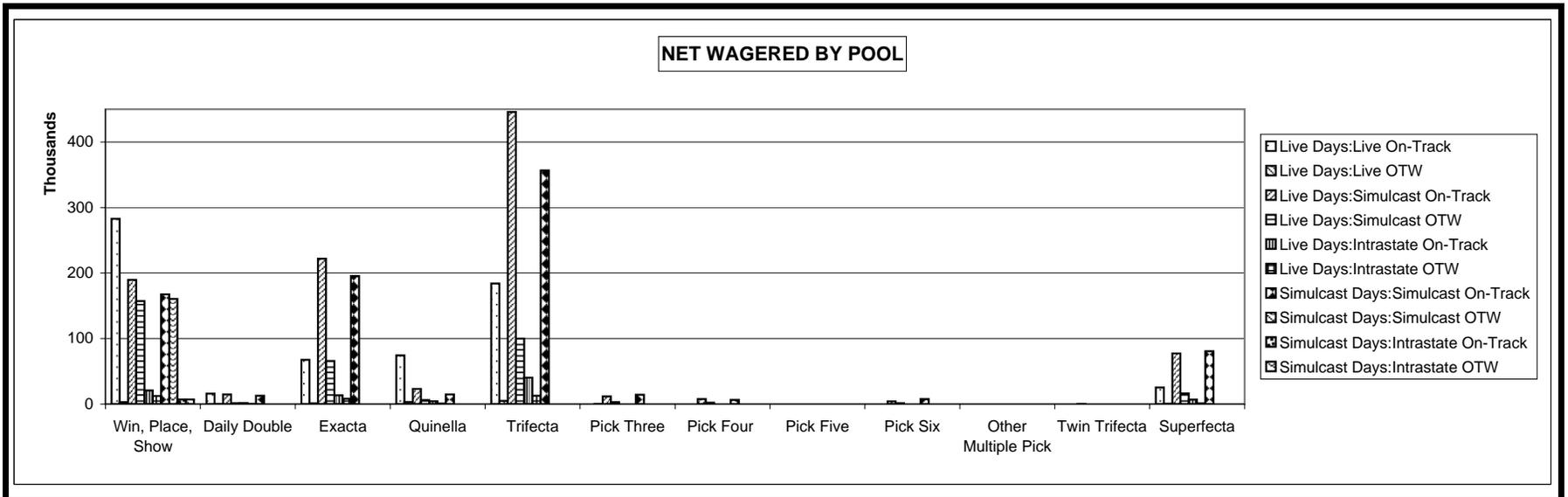
	Guest Facilities (See Note 1)		Grand Total
	Intrastate	Interstate	
NET WAGERED	\$232,480.00	\$151,267.00	\$383,747.00
COMMISSIONS:			
Licensee	18,197.89	3,755.36	21,953.25
Purses	13,675.71	2,744.03	16,419.74
Host Track	0.00	0.00	0.00
State Tax	3,099.89	678.96	3,778.85
County Tax	0.00	0.00	0.00
City Tax	0.00	0.00	0.00
State Auditor	0.00	0.00	0.00
Breeding Development Fund Special Account (B.D.F.S.A.)	641.04	115.56	756.60
OTHERS:			
Breakage	0.00	0.00	0.00
Unclaimed Tickets	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	\$35,614.53	\$7,293.91	\$42,908.44



**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 BLUE RIBBON DOWNS - MIXED BREED RACE MEETING #2
 NET WAGERED BY POOL
 AUGUST 6, 2004 THROUGH NOVEMBER 8, 2004**

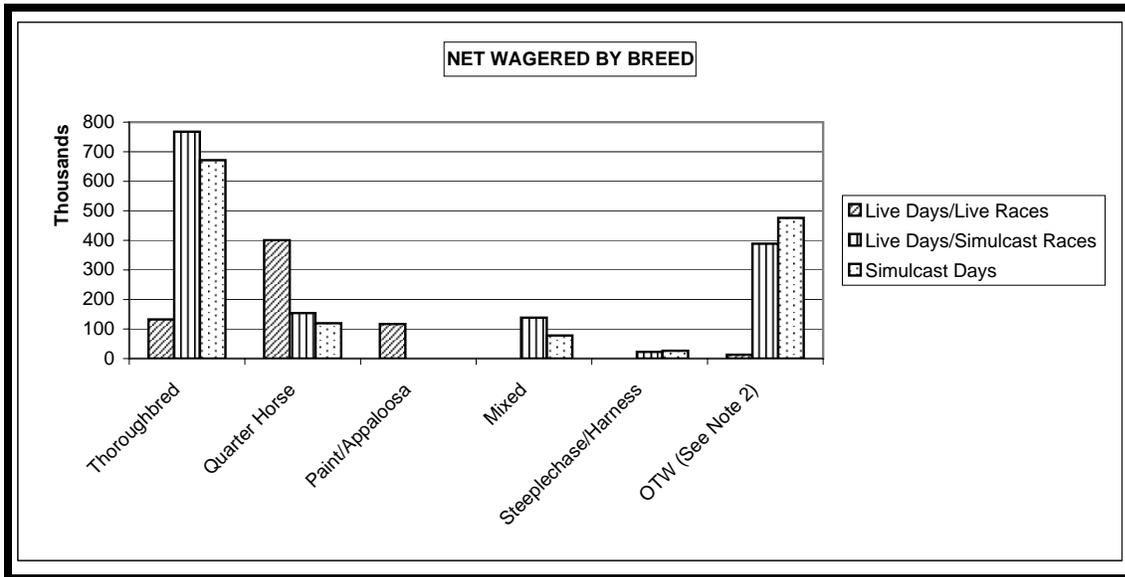
	Live Days						Simulcast Days				Total		Grand Total
	Live Races		Simulcast Races		Intrastate		Simulcast Races		Intrastate		On-Track	OTW	
	On-Track	OTW	On-Track	OTW	On-Track	OTW	On-Track	OTW	On-Track	OTW			
Win, Place, Show	\$282,734	\$2,943	\$189,565	\$157,284	\$20,897	\$12,306	\$167,510	\$160,447	\$6,971	\$7,093	\$667,677	\$340,073	\$1,007,750
Daily Double	15,892	192	14,734	1,286	1,472	430	12,650	0	0	0	44,748	1,908	46,656
Exacta	67,531	1,039	221,780	65,756	13,437	8,020	195,571	0	0	0	498,319	74,815	573,134
Quinella	74,312	3,147	23,242	6,210	4,212	947	14,664	0	0	0	116,430	10,304	126,734
Trifecta	184,027	4,817	445,710	99,937	40,355	12,783	356,561	0	0	0	1,026,653	117,537	1,144,190
Pick Three	0	126	11,748	2,957	18	13	14,195	0	0	0	25,961	3,096	29,057
Pick Four	0	0	7,635	2,087	0	0	6,408	0	0	0	14,043	2,087	16,130
Pick Five	0	0	0	0	0	0	0	0	0	0	0	0	0
Pick Six	0	0	3,961	1,202	0	0	7,584	0	0	0	11,545	1,202	12,747
Other Multiple Pick	0	0	0	0	0	0	0	0	0	0	0	0	0
Twin Trifecta	0	0	118	24	0	0	62	0	0	0	180	24	204
Superfecta	25,198	599	77,164	16,335	6,832	1,008	80,595	0	0	0	189,789	17,942	207,731
NET WAGERED	\$649,694	\$12,863	\$995,657	\$353,078	\$87,223	\$35,507	\$855,800	\$160,447	\$6,971	\$7,093	\$2,595,345	\$568,988	\$3,164,333

9



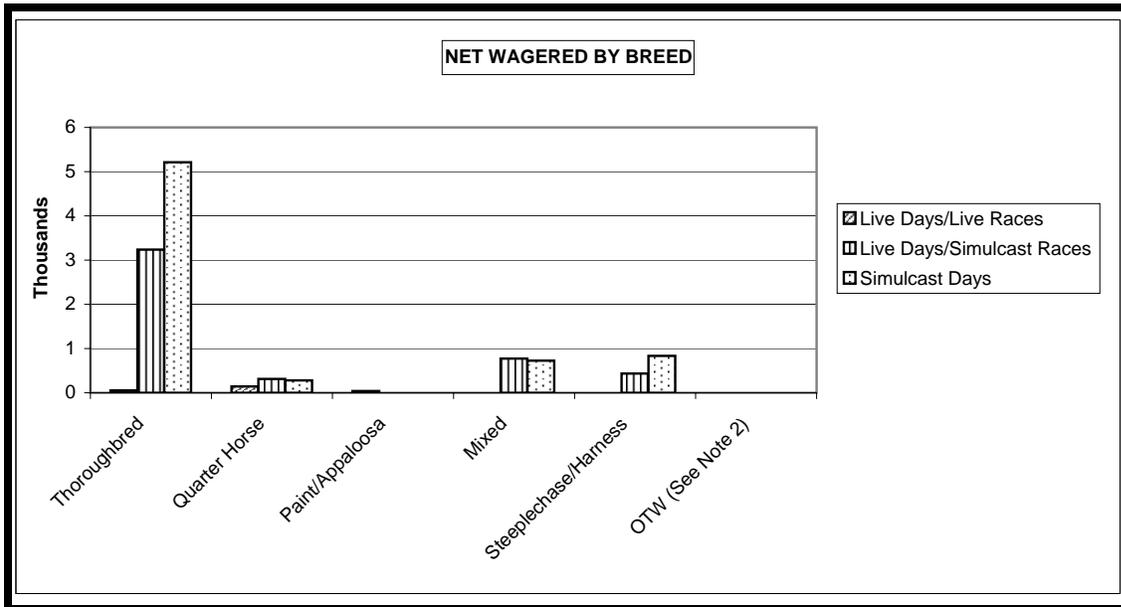
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 BLUE RIBBON DOWNS - MIXED BREED RACE MEETING #2
 NET WAGERED BY BREED
 AUGUST 6, 2004 THROUGH NOVEMBER 8, 2004**

	Live Days		Simulcast Days	Total Live Races	Total Simulcast Races	Grand Total
	Live Races	Simulcast Races				
Thoroughbred	\$132,545	\$767,875	\$671,286	\$132,545	\$1,439,161	\$1,571,706
Quarter Horse	400,275	154,158	119,480	400,275	273,638	673,913
Paint/Appaloosa	116,874	0	0	116,874	0	116,874
Mixed	0	138,364	78,068	0	216,432	216,432
Steeplechase/Harness	0	22,483	26,196	0	48,679	48,679
OTW (See Note 2)	12,863	388,585	475,993	12,863	864,578	877,441
NET WAGERED	\$662,557	\$1,471,465	\$1,371,023	\$662,557	\$2,842,488	\$3,505,045



**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 BLUE RIBBON DOWNS - MIXED BREED RACE MEETING #2
 NUMBER OF RACES BY BREED
 AUGUST 6, 2004 THROUGH NOVEMBER 8, 2004**

	Live Days		Simulcast Days	Total Live Races	Total Simulcast Races	Grand Total
	Live Races	Simulcast Races				
Thoroughbred	55	3,236	5,212	55	8,448	8,503
Quarter Horse	143	312	282	143	594	737
Paint/Appaloosa	38	0	0	38	0	38
Mixed	0	773	725	0	1,498	1,498
Steeplechase/Harness	0	437	834	0	1,271	1,271
OTW (See Note 2)	0	0	0	0	0	0
NET WAGERED	236	4,758	7,053	236	11,811	12,047



OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
BLUE RIBBON DOWNS - MIXED BREED RACE MEETING #2
OTHER STATISTICAL INFORMATION
AUGUST 6, 2004 THROUGH NOVEMBER 8, 2004

	Live Days (See Note 5)	Simulcast Days (See Note 5)	Race Meeting Totals/Averages
Net Wagered	\$2,134,022	\$1,371,023	\$3,505,045
Attendance	12,550	7,053	19,603
Average Daily Attendance	392	112	206
Number of Race Days	32	63	95
Average Daily Handle	66,688.19	21,762.27	36,895.21
Average Daily Wagered Per Capita	\$170.04	\$194.39	\$178.80
LIVE RACES			
Average Wagered Per Race:			
Thoroughbred	\$2,409.91	\$0.00	\$2,409.91
Quarter Horse	\$2,799.13	\$0.00	\$2,799.13
Paint/Appaloosa	\$3,075.63	\$0.00	\$3,075.63
Mixed	\$0.00	\$0.00	\$0.00
Steeplechase/Harness	\$0.00	\$0.00	\$0.00
OTW	\$54.50	\$0.00	\$54.50
Average Races Per Day			
Thoroughbred	1.72	0.00	1.72
Quarter Horse	4.47	0.00	4.47
Paint/Appaloosa	1.19	0.00	1.19
Mixed	0.00	0.00	0.00
Steeplechase/Harness	0.00	0.00	0.00
OTW	7.38	0.00	7.38
SIMULCAST RACES			
Average Wagered Per Race:			
Thoroughbred	\$237.29	\$128.80	\$170.36
Quarter Horse	\$494.10	\$423.69	\$460.67
Paint/Appaloosa	\$0.00	\$0.00	\$0.00
Mixed	\$179.00	\$107.68	\$144.48
Steeplechase/Harness	\$51.45	\$31.41	\$38.30
OTW	\$81.67	\$67.49	\$73.20
Average Races Per Day			
Thoroughbred	101.13	82.73	88.93
Quarter Horse	9.75	4.48	6.25
Paint/Appaloosa	0.00	0.00	0.00
Mixed	24.16	11.51	15.77
Steeplechase/Harness	13.66	13.24	13.38
OTW	148.69	111.95	124.33
Federal Income Tax Withheld	\$6,442	\$7,674	\$14,116
State Income Tax Withheld	\$1,029	\$1,227	\$2,256

ENDNOTES

NOTE 1

Handle for guest facilities are not considered a part of the total net wagered. Intrastate guest commissions are also reported as a Host payment from another in-state racing facility.

NOTE 2

Wagers and number of races placed at OTW sites are not available by breed at this time.

NOTE 3

2004 unclaimed tickets will be reported in the year-end report for all tracks.

NOTE 4

City and County tax amounts represent both live and simulcast races.

NOTE 5

Race day number totals, net wagered and attendance is a compilation of on-track and OTW amounts. Therefore, care must be taken when interpreting and analyzing averages.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

APPALOOSA HORSE RACING The form of horse racing in which each participating horse is an Appaloosa registered with the Appaloosa Horse Club or any successor organization and mounted by a Jockey.

ARABIAN HORSE RACING The form of horse racing in which each participating horse is an Arabian registered with the Arabian Horse Club Registry of America and approved by the Arabian Horse Racing Association of America or any successor organization, mounted by a Jockey, and engaged in races on the flat over a distance of not less than one-quarter (1/4) mile or more than four (4) miles.

ATTENDANCE Attendance at licensed Oklahoma wagering sites as reported by individual associations or fairs.

BREEDING DEVELOPMENT FUND SPECIAL ACCOUNT (B.D.F.S.A.) All monies received by the Commission for deposit in the fund as revenue received from commissions on exotic wagering as determined by Oklahoma Statutes.

BREAKAGE The odd cents by which the amount payable on each dollar wagered exceeds a multiple of ten cents.

COMMISSIONS Takeout or monies withheld from pari-mutuel wagering as prescribed by Oklahoma Statutes.

EXOTIC POOLS Means the total wagers under the pari-mutuel system on the finishing position of two or more horses on one race or on the finishing position on one or more horses for two or more races.

GUEST FACILITY An association authorized by the Commission to offer, sell, cash, redeem, or exchange pari-mutuel tickets on races being run at a host association.

HOST TRACK An association conducting a licensed pari-mutuel meeting from which authorized contests or entire performances are simulcast.

INTERSTATE Refers to between states, i.e. Wagering conducted by a betting system outside the State of Oklahoma on the results of one or more races running at an Oklahoma host association.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

INTRASTATE Refers to within the State, i.e. the exchange of live racing programs between any Oklahoma racing associations for the purpose of wagering.

LICENSEE A pari-mutuel organization granted a license by the Oklahoma Horse Racing Commission to conduct pari-mutuel racing.

LOCAL TAX (CITY/COUNTY) Additional takeout designated for distribution to local municipalities. Local municipalities receive a distribution of total monies wagered at an off-track wagering facility as designated by law.

NET PAID TO PUBLIC Winnings from pari-mutuel wagers returned to the public.

NET WAGERED The Net Wagered column includes all common pool wagering accepted by Oklahoma organizational licenses on live and simulcast races.

OFF-TRACK WAGERING (OTW) Any organization licensee shall file with the Oklahoma Horse Racing Commission its plan to conduct pari-mutuel wagering at a facility or facilities located outside the organization licensee's racing enclosure.

OKLAHOMA BRED PROGRAM An accredited Oklahoma-Bred horse shall mean an Arabian, Appaloosa, Quarter, Paint, Pinto, Thoroughbred, and any other breed not otherwise specified in the Act, and which meets certain requirements.

ON-TRACK Refers to activity at the host track facility.

PAINT HORSE RACING The form of horse racing in which each participating horse is a Paint horse registered with the American Paint Horse Association or any successor organization and mounted by a Jockey.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

PARI-MUTUEL A form of wagering on the outcome of horse races whereby wagers are placed into wagering pools; win, place, show, or other pools designating the finishing position of two or more horses in a race or races. When the outcome of the race or races has been declared official, wagers comprising each pool are distributed as winnings less the amounts retained as takeout: licensee, purses, host, etc.

PARI-MUTUEL SYSTEM OF WAGERING A form of wagering on the outcome of horse races in which those who wager purchase tickets of various denominations on a horse or horses.

PARI-MUTUEL TAX Tax portion of monies wagered retained by the State of Oklahoma from pari-mutuel wagering.

PER CAPITA Per capita, total wagers divided by total attendance.

PINTO HORSE RACING The form of horse racing in which each participating horse is a Pinto horse registered with the Pinto Horse Association of American, Inc., or any successor organization and mounted by a Jockey.

PURSES Portion of the takeout retained by horsemen from pari-mutuel wagering as determined by Oklahoma Statutes.

QUARTER HORSE RACING The form of horse racing in which each participating horse is a Quarter Horse registered with the American Quarter Horse Association or any successor organization, mounted by a Jockey, and engaged in a race on the flat.

RACE DAY A day during which horse races are conducted.

RACE MEETING The entire period of time not to exceed twenty (20) calendar days separating any race days for which an organization license has been granted to a person by the Commission to hold horse racing where a pari-mutuel system of wagering is conducted.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

SIMULCAST Means audio-visual transmission of a race meeting to off-track betting systems for the purpose of accepting wagers on the results of horse racing events. May include the transmission of pari-mutuel wagering odds, amounts wagered and the payoffs of such events, and other horse racing programming relating to the racehorses or participants.

SIMULCAST DAYS Days when the organization licensee is not conducting live racing, the licensee may accept wagers on the results of not more than six out-of-state full racing programs.

STATE AUDITOR FEE The State Auditor and Inspector receives one-tenth of one percent (1/10th of 1%) of total monies wagered at the racing enclosure on out-of-state simulcast races as well as OTW facilities on all races.

THOROUGHBRED HORSE RACING The form of horse racing in which each participating horse is a Thoroughbred horse registered with The Jockey Club or any successor organization, mounted by a Jockey, and engaged in races on the flat.

UNCLAIMED TICKETS Tickets must be cashed within sixty (60) days after their purchase. Any unclaimed proceeds will be deposited into the Oklahoma Breeding Development Fund Special Account on a calendar quarterly basis.

WIN, PLACE, SHOW (WPS) The total wagers under the pari-mutuel system on any horse in a particular race to finish first, second, or third.