

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS AT TULSA – STATE FAIR RACE MEETING
JUNE 23, 2005 THROUGH JULY 24, 2005**

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STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

Jeff A. McMahan
State Auditor and Inspector

September 6, 2005

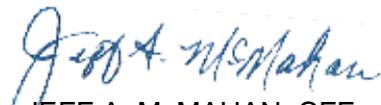
TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION

Transmitted herewith is the Statistical Report of Operations for Fair Meadows at Tulsa – State Fair Race Meeting, June 23, 2005 through July 24, 2005, which is the result of our monitoring and data accumulation.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during this time.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight by issuing reports that serve as a management tool to the State. Our goal is to ensure a government, which is accountable to the people of the State of Oklahoma.

Sincerely,


JEFF A. McMAHAN, CFE
State Auditor and Inspector

OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS AT TULSA – STATE FAIR RACE MEETING
JUNE 23, 2005 THROUGH JULY 24, 2005

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INTRODUCTORY COMMENTS

Statistical data and information contained herein are for presentation purposes only. Summations may differ due to rounding.

Statistical data compiled for this report is presented as a summary of wagers (handle), distribution of fees, commissions, and purses for each race meeting by association or fair. This compilation of statistical data does not purport to replace any association or independent auditor's end-of-meet conclusions.

Data contained in this report was compiled from the United Tote Company located at Fair Meadows in Tulsa, Oklahoma.

Reference notes behind titles (See Note) indicate clarifying data in the Endnotes of this report.

A glossary of report terms, titles, and headings can be found in the Appendix.



STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

Jeff A. McMahan
State Auditor and Inspector

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We compiled the information presented in this report from the statistical data obtained from the United Tote Company located at Fair Meadows for the State Fair Race Meeting for June 23, 2005 through July 24, 2005.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the pari-mutuel departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

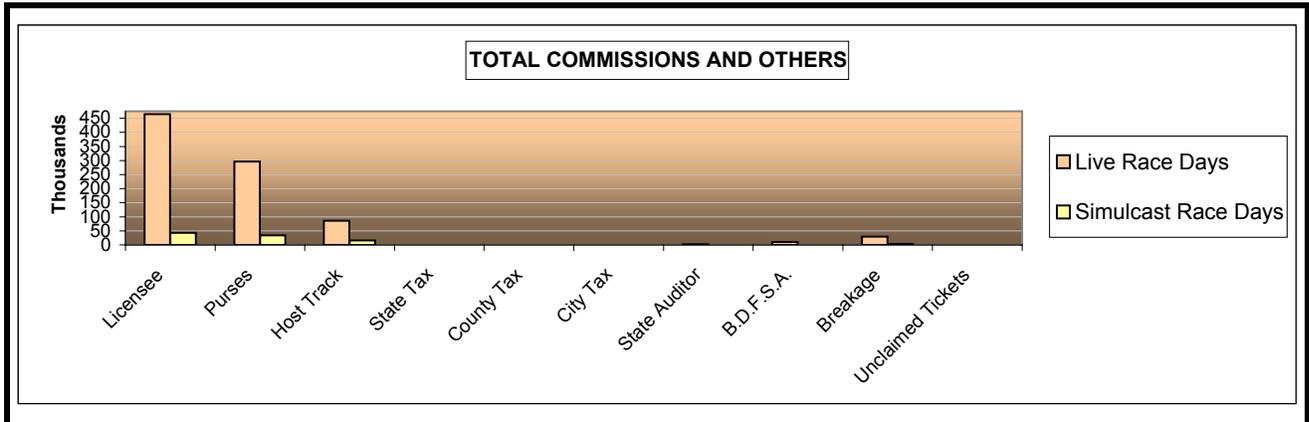
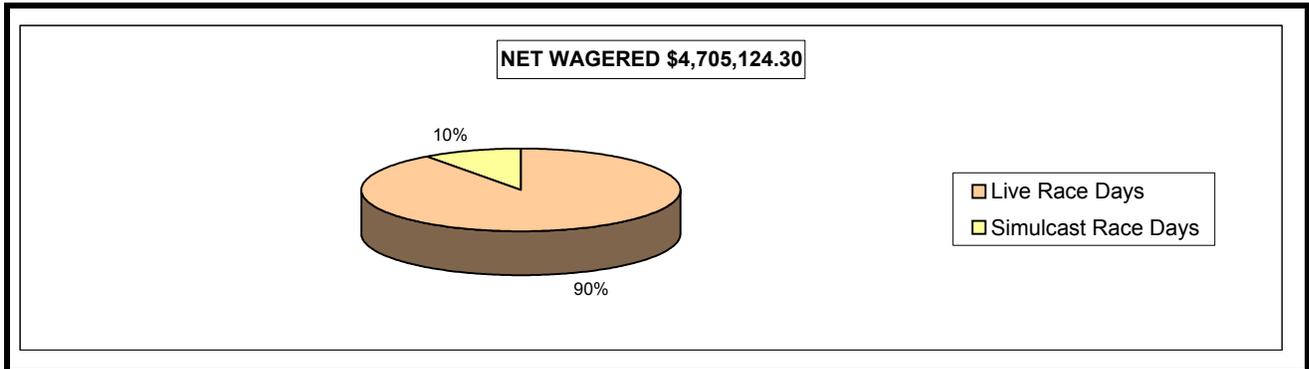
A handwritten signature in blue ink that reads "Jeff A. McMahan".

JEFF A. McMAHAN, CFE
State Auditor and Inspector

August 31, 2005

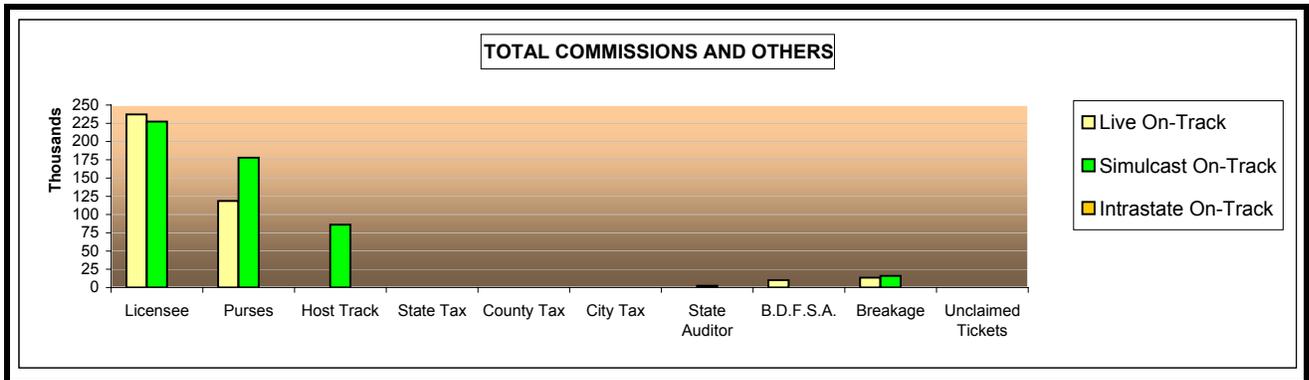
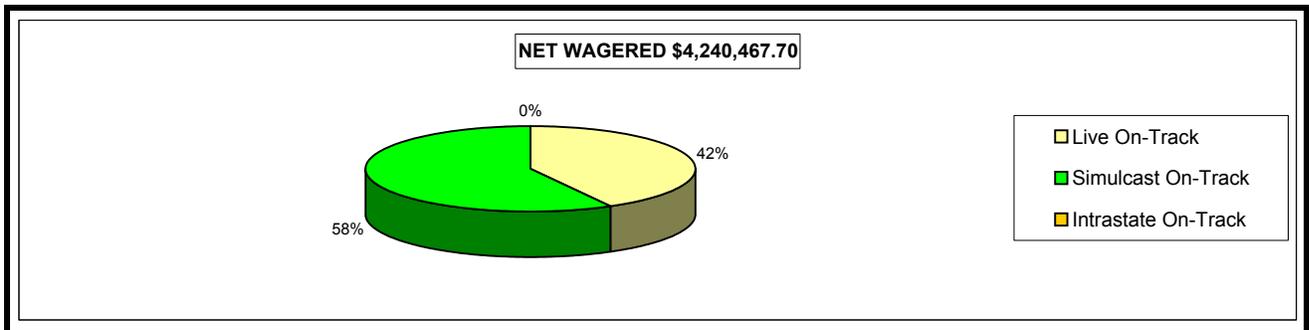
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING
 DISTRIBUTION SUMMARY OF NET WAGERED
 JUNE 23, 2005 THROUGH JULY 24, 2005**

	Live Days	Simulcast Days	Total	Guest Facilities (See Note 1)	Grand Total
NET WAGERED	\$4,240,467.70	\$464,656.60	\$4,705,124.30	\$2,414,829.40	\$7,119,953.70
COMMISSIONS:					
Licensee	464,408.74	42,931.13	507,339.87	67,488.95	574,828.82
Purses	296,518.18	33,638.01	330,156.19	33,728.68	363,884.87
Host Track	86,046.42	15,875.31	101,921.73	0.00	101,921.73
State Tax	0.00	0.00	0.00	0.00	0.00
County Tax (See Note 4)	0.00	0.00	0.00	0.00	0.00
City Tax (See Note 4)	0.00	0.00	0.00	0.00	0.00
State Auditor	2,465.78	464.66	2,930.44	0.00	2,930.44
Breeding Development Fund Special Account (B.D.F.S.A.)	10,084.79	0.00	10,084.79	804.26	10,889.05
OTHERS:					
Breakage	29,434.85	3,261.57	32,696.42	0.00	32,696.42
Unclaimed Tickets (See Note 3)	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	888,958.76	96,170.68	985,129.44	\$102,021.89	\$1,087,151.33
NET PAID TO THE PUBLIC	\$3,351,508.94	\$368,485.92	\$3,719,994.86		



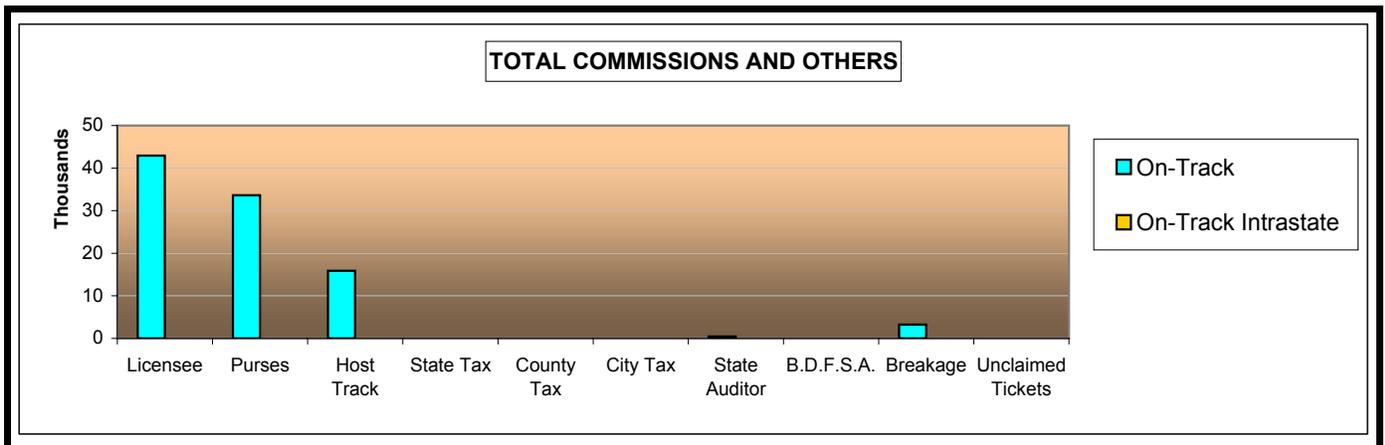
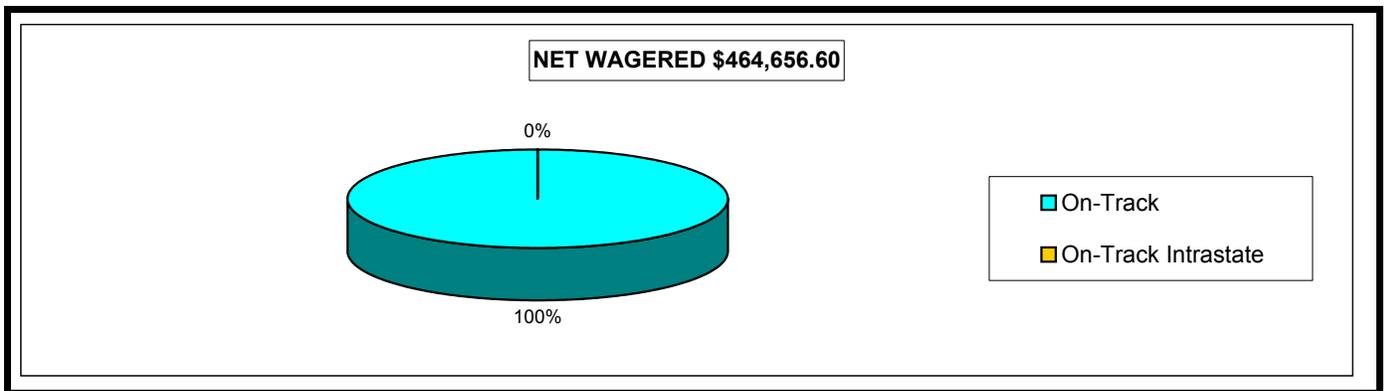
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING
 DISTRIBUTION SUMMARY OF NET WAGERED-LIVE DAYS
 JUNE 23, 2005 THROUGH JULY 24, 2005**

	Live Days							Grand Total
	Live		Simulcast		Intrastate			
	On-Track	OTW	On-Track	OTW	On-Track	OTW		
NET WAGERED	\$1,774,685.40	\$0.00	\$2,465,782.30	\$0.00	\$0.00	\$0.00	\$4,240,467.70	
COMMISSIONS:								
Licensee	237,150.73	0.00	227,258.01	0.00	0.00	0.00	464,408.74	
Purses	118,575.86	0.00	177,942.32	0.00	0.00	0.00	296,518.18	
Host Track	0.00	0.00	86,046.42	0.00	0.00	0.00	86,046.42	
State Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
County Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
City Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
State Auditor	0.00	0.00	2,465.78	0.00	0.00	0.00	2,465.78	
Breeding Development Fund Special Account (B.D.F.S.A.)	10,084.79	0.00	0.00	0.00	0.00	0.00	10,084.79	
OTHERS:								
Breakage	13,576.87	0.00	15,857.98	0.00	0.00	0.00	29,434.85	
Unclaimed Tickets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL COMMISSIONS AND OTHERS:	379,388.25	0.00	509,570.51	0.00	0.00	0.00	888,958.76	
NET PAID TO THE PUBLIC	\$1,395,297.15	\$0.00	\$1,956,211.79	\$0.00	\$0.00	\$0.00	\$3,351,508.94	



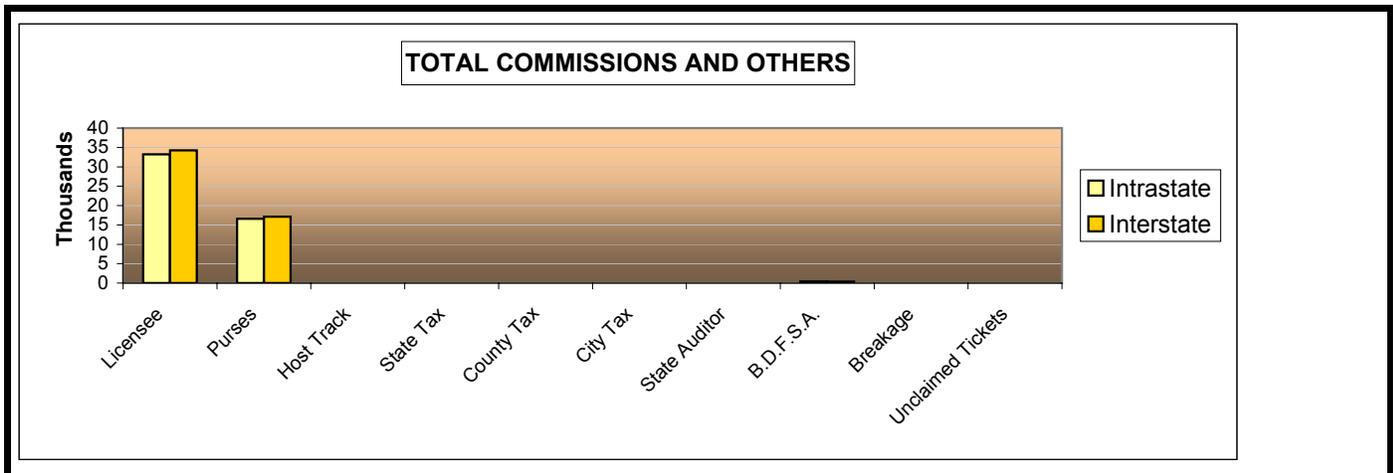
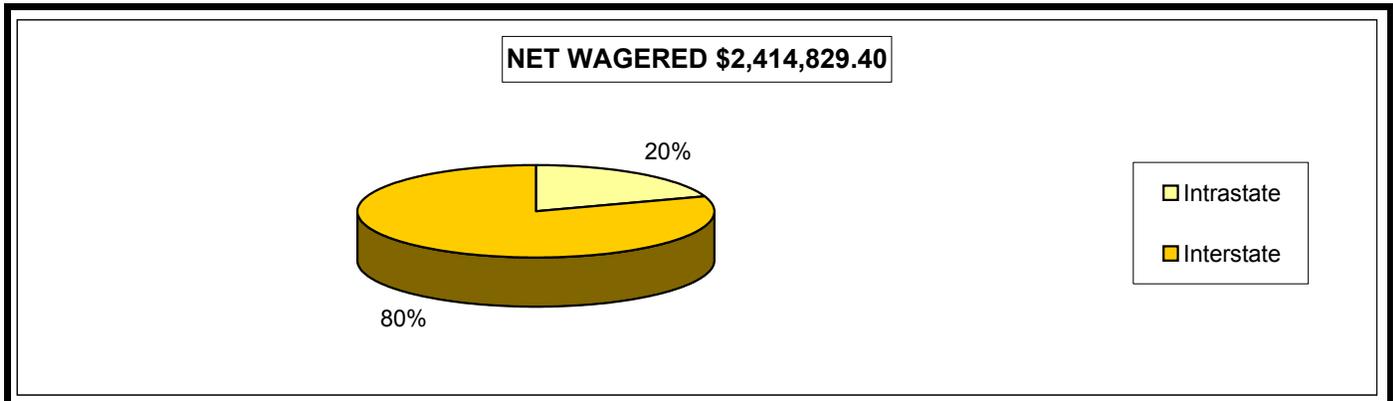
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING
 DISTRIBUTION SUMMARY OF NET WAGERED-SIMULCAST DAYS
 JUNE 23, 2005 THROUGH JULY 24, 2005**

	Simulcast Days				Grand Total
	Simulcast		Intrastate		
	On-Track	OTW	On-Track	OTW	
NET WAGERED	\$464,656.60	\$0.00	\$0.00	\$0.00	\$464,656.60
COMMISSIONS:					
Licensee	42,931.13	0.00	0.00	0.00	42,931.13
Purses	33,638.01	0.00	0.00	0.00	33,638.01
Host Track	15,875.31	0.00	0.00	0.00	15,875.31
State Tax	0.00	0.00	0.00	0.00	0.00
County Tax	0.00	0.00	0.00	0.00	0.00
City Tax	0.00	0.00	0.00	0.00	0.00
State Auditor	464.66	0.00	0.00	0.00	464.66
Breeding Development Fund Special Account (B.D.F.S.A.)	0.00	0.00	0.00	0.00	0.00
OTHERS:					
Breakage	3,261.57	0.00	0.00	0.00	3,261.57
Unclaimed Tickets	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	\$96,170.68	\$0.00	\$0.00	\$0.00	\$96,170.68
NET PAID TO THE PUBLIC	\$368,485.92	\$0.00	\$0.00	\$0.00	\$368,485.92



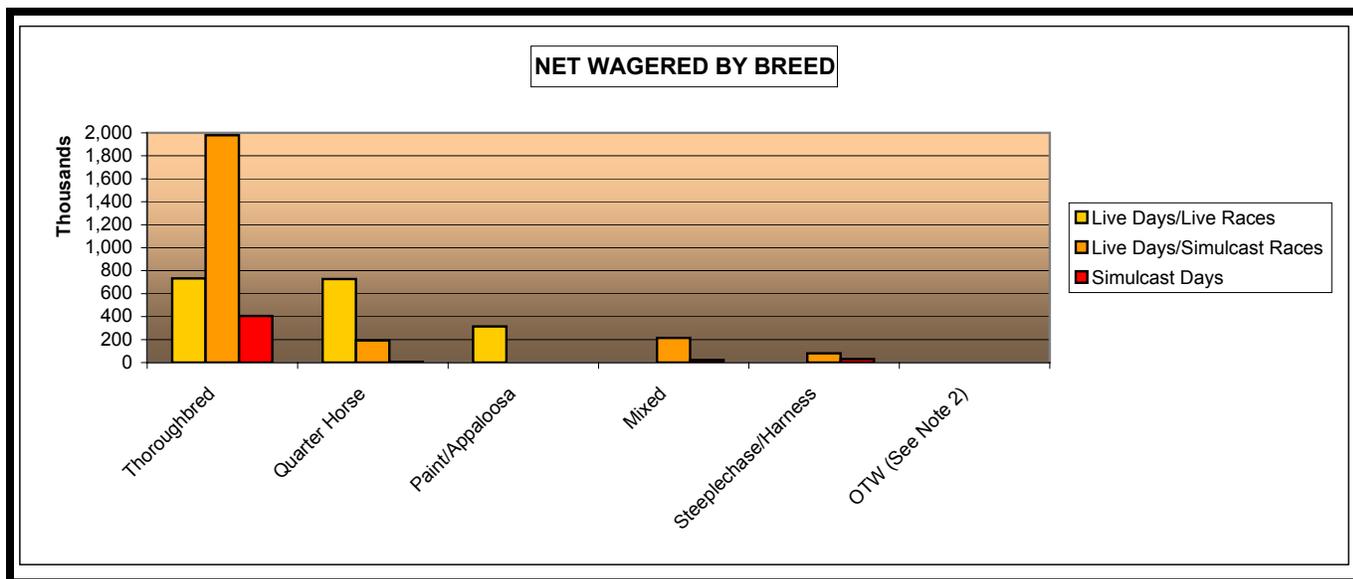
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING
 DISTRIBUTION SUMMARY OF NET WAGERED-GUEST FACILITIES
 JUNE 23, 2005 THROUGH JULY 24, 2005**

	Guest Facilities (See Note 1)		Grand Total
	Intrastate	Interstate	
NET WAGERED	\$473,980.00	\$1,940,849.40	\$2,414,829.40
COMMISSIONS:			
Licensee	33,223.64	34,265.31	67,488.95
Purses	16,605.65	17,123.03	33,728.68
Host Track	0.00	0.00	0.00
State Tax	0.00	0.00	0.00
County Tax	0.00	0.00	0.00
City Tax	0.00	0.00	0.00
State Auditor	0.00	0.00	0.00
Breeding Development Fund Special Account (B.D.F.S.A.)	426.76	377.50	804.26
OTHERS:			
Breakage	0.00	0.00	0.00
Unclaimed Tickets	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	\$50,256.05	\$51,765.84	\$102,021.89



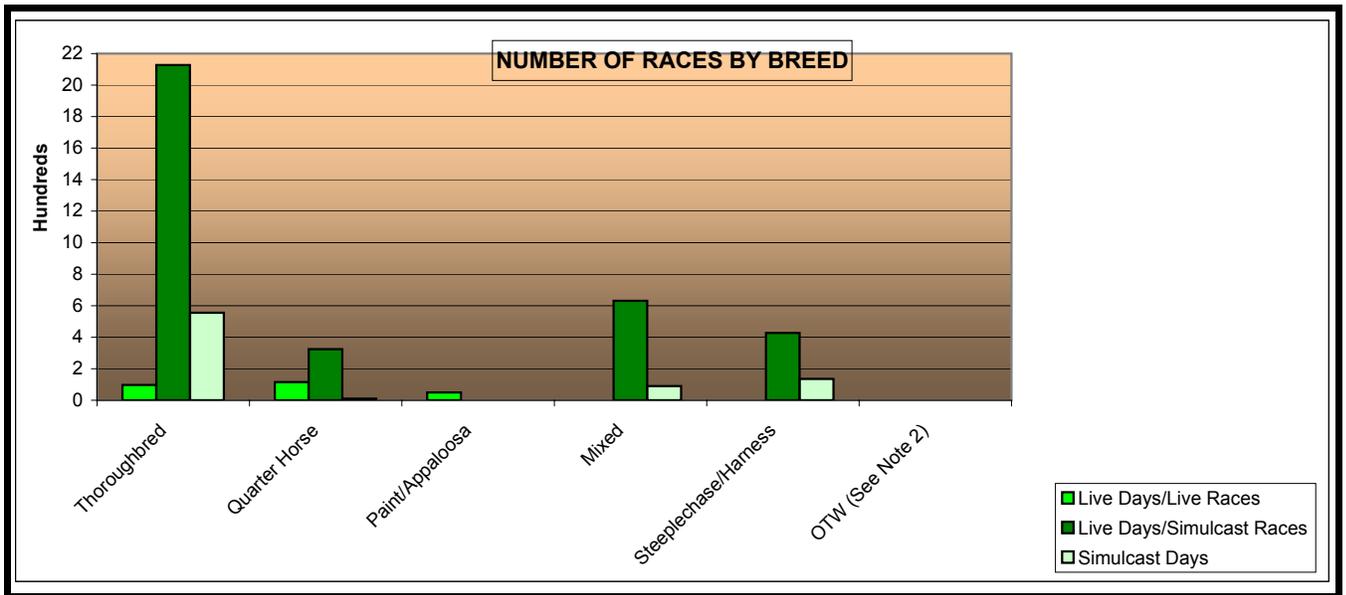
OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING
 NET WAGERED BY BREED
 JUNE 23, 2005 THROUGH JULY 24, 2005

	Live Days		Simulcast Days	Total Live Races	Total Simulcast Races	Grand Total
	Live Races	Simulcast Races				
Thoroughbred	\$732,932	\$1,978,601	\$406,267	\$732,932	\$2,384,867	\$3,117,799
Quarter Horse	727,400	192,759	5,446	727,400	198,205	925,605
Paint/Appaloosa	314,354	0	0	314,354	0	314,354
Mixed	0	214,042	22,673	0	236,714	236,714
Steeplechase/Harness	0	80,381	30,271	0	110,653	110,653
OTW (See Note 2)	0	0	0	0	0	0
NET WAGERED	\$1,774,685	\$2,465,782	\$464,657	\$1,774,685	\$2,930,439	\$4,705,124



OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING
NUMBER OF RACES BY BREED
JUNE 23, 2005 THROUGH JULY 24, 2005

	Live Days		Simulcast Days	Total Live Races	Total Simulcast Races	Grand Total
	Live Races	Simulcast Races				
Thoroughbred	97	2,127	555	97	2,682	2,779
Quarter Horse	115	324	10	115	334	449
Paint/Appaloosa	49	0	0	49	0	49
Mixed	0	631	90	0	721	721
Steeplechase/Harness	0	427	135	0	562	562
OTW (See Note 2)	0	0	0	0	0	0
NET WAGERED	261	3,509	790	261	4,299	4,560

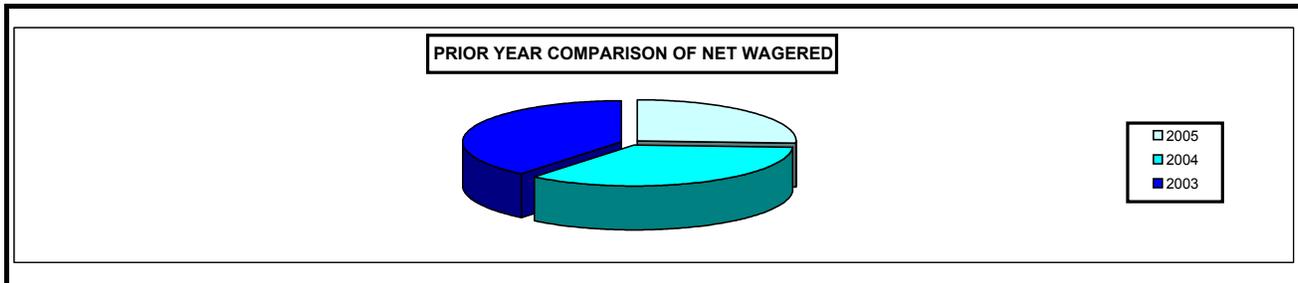


**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING
 OTHER STATISTICAL INFORMATION
 JUNE 23, 2005 THROUGH JULY 24, 2005**

	Live Days (See Note 5)	Simulcast Days (See Note 5)	Race Meeting Totals/Averages
Net Wagered	\$4,240,468	\$464,657	\$4,705,124
Attendance	31,500	1,139	32,639
Average Daily Attendance	1,432	190	1,166
Number of Race Days	22	6	28
Average Daily Handle	192,748.53	77,442.77	168,040.15
Average Daily Wagered Per Capita	\$134.62	\$407.95	\$144.16
LIVE RACES			
Average Wagered Per Race:			
Thoroughbred	\$7,556.00	\$0.00	\$7,556.00
Quarter Horse	\$6,325.22	\$0.00	\$6,325.22
Paint/Appaloosa	\$6,415.38	\$0.00	\$6,415.38
Mixed	\$0.00	\$0.00	\$0.00
Steeplechase/Harness	\$0.00	\$0.00	\$0.00
OTW	\$0.00	\$0.00	\$0.00
Average Races Per Day			
Thoroughbred	4.41	0.00	4.41
Quarter Horse	5.23	0.00	5.23
Paint/Appaloosa	2.23	0.00	2.23
Mixed	0.00	0.00	0.00
Steeplechase/Harness	0.00	0.00	0.00
OTW	0.00	0.00	0.00
SIMULCAST RACES			
Average Wagered Per Race:			
Thoroughbred	\$930.23	\$732.01	\$889.21
Quarter Horse	\$594.93	\$544.60	\$593.43
Paint/Appaloosa	\$0.00	\$0.00	\$0.00
Mixed	\$339.21	\$251.92	\$328.31
Steeplechase/Harness	\$188.25	\$224.23	\$196.89
OTW	\$0.00	\$0.00	\$0.00
Average Races Per Day			
Thoroughbred	96.68	354.50	95.79
Quarter Horse	14.73	54.00	11.93
Paint/Appaloosa	0.00	0.00	0.00
Mixed	28.68	105.17	25.75
Steeplechase/Harness	19.41	71.17	20.07
OTW	0.00	0.00	0.00
Federal Income Tax Withheld	\$0	\$0	\$0
State Income Tax Withheld	\$0	\$0	\$0

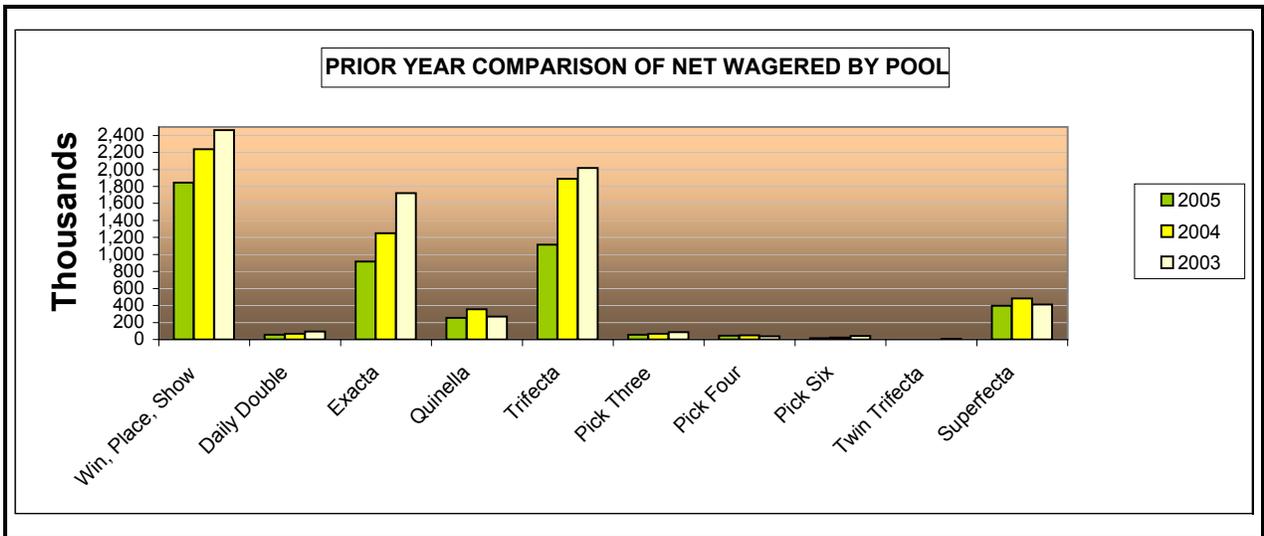
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING
 PRIOR YEAR COMPARISON - DISTRIBUTION SUMMARY OF NET WAGERED
 JUNE 23, 2005 THROUGH JULY 24, 2005**

	2005	2004	2003	2005 to 2004 Increase (Decrease)	% Change	2004 to 2003 increase (Decrease)	% Change
NET WAGERED	\$4,705,124	\$6,422,693	\$7,142,421	(\$1,717,569)	-27%	(\$719,728)	-10%
COMMISSIONS:							
Licensee	574,828.82	762,412.25	757,572.08	(187,583.43)	-25%	4,840.17	1%
Purses	363,884.87	547,995.07	581,182.57	(184,110.20)	-34%	(33,187.50)	-6%
Host Track	101,921.73	134,014.65	198,626.19	(32,092.92)	-24%	(64,611.54)	-33%
State Tax	0.00	0.00	0.00	0.00	0%	0.00	0%
County Tax (See Note 4)	0.00	0.00	0.00	0.00	0%	0.00	0%
City Tax (See Note 4)	0.00	0.00	0.00	0.00	0%	0.00	0%
State Auditor	2,930.44	3,914.14	14,038.60	(983.70)	-25%	(10,124.46)	-72%
Breeding Development Fund Special Account	10,889.05	15,877.43	13,494.55	(4,988.38)	-31%	2,382.88	18%
OTHERS:							
Breakage	32,696.42	39,523.67	41,463.67	(6,827.25)	-17%	(1,940.00)	-5%
Unclaimed Tickets	0.00	0.00	0.00	0.00	0%	0.00	0%
TOTAL COMMISSIONS AND OTHERS	1,087,151.33	1,503,737.21	1,606,377.66	-416,585.88	-27.70%	(102,640.45)	-6%
TOTAL COMMISSIONS RECEIVED FROM GUEST FACILITIES	102,021.89	136,110.34	113,629.98	-34,088.45	-25.04%	22,480.36	20%
NET PAID TO THE PUBLIC	\$3,719,994.86	\$5,055,066.13	\$5,649,673.32	-1,335,071.27	-26.41%	(594,607.19)	-11%



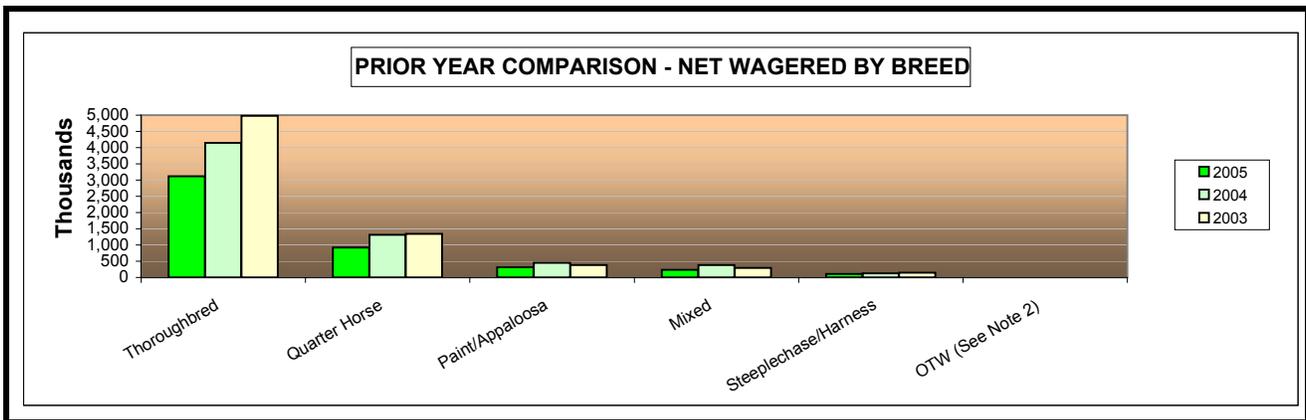
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING
 PRIOR YEAR COMPARISON - NET WAGERED BY POOL
 JUNE 23, 2005 THROUGH JULY 24, 2005**

	2005	2004	2003	2005 to 2004 Increase (Decrease)	% Change	2004 to 2003 increase (Decrease)	% Change
Win, Place, Show	\$1,846,613	\$2,236,646	\$2,463,080	(\$390,033)	-17%	-\$226,434	-9%
Daily Double	54,509	67,190	95,017	(12,681)	-19%	(27,827)	-29%
Exacta	918,686	1,251,744	1,719,862	(333,058)	-27%	(468,118)	-27%
Quinella	254,873	355,572	268,189	(100,699)	-28%	87,383	33%
Trifecta	1,115,403	1,889,103	2,015,843	(773,701)	-41%	(126,740)	-6%
Pick Three	54,577	65,907	85,727	(11,330)	-17%	(19,820)	-23%
Pick Four	45,760	49,685	39,256	(3,925)	-8%	10,429	27%
Pick Five	0	0	0	0	0%	0	0%
Pick Six	16,672	24,008	39,822	(7,336)	-31%	(15,814)	-40%
Other Multiple Pick	0	0	0	0	0%	0	0%
Twin Trifecta	0	1,071	3,709	(1,071)	-100%	(2,638)	-71%
Superfecta	398,032	481,767	411,916	(83,735)	-17%	69,851	17%
NET WAGERED	\$4,705,124	\$6,422,693	\$7,142,421	-\$1,717,569	-27%	(719,728)	-10%



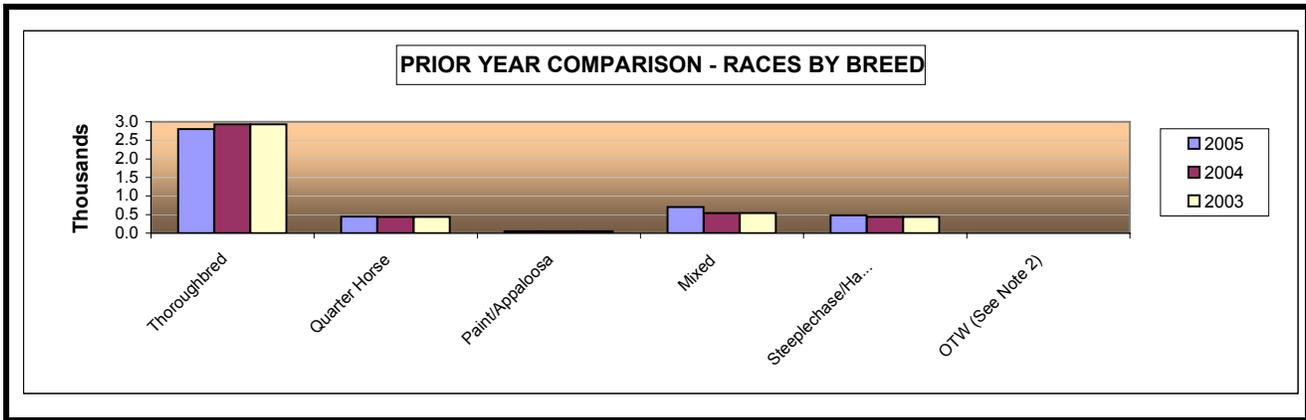
OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING
PRIOR YEAR COMPARISON - NET WAGERED BY BREED
JUNE 23, 2005 THROUGH JULY 24, 2005

	2005	2004	2003	2005 to 2004 Increase (Decrease)	% Change	2004 to 2003 increase (Decrease)	% Change
Thoroughbred	\$3,117,799	\$4,147,093	\$4,977,844	(\$1,029,294)	-25%	(\$830,751)	-17%
Quarter Horse	925,605	1,310,972	1,340,726	(385,367)	-29%	(\$29,754)	-2%
Paint/Appaloosa	314,354	448,803	384,395	(134,449)	-30%	\$64,408	17%
Mixed	236,714	384,657	293,565	(147,943)	-38%	\$91,092	31%
Steeplechase/Harness	110,653	131,168	145,891	(20,515)	-16%	(\$14,723)	-10%
OTW (See Note 2)	0	0	0	0	0%	\$0	0%
NET WAGERED	\$4,705,124	\$6,422,693	\$7,142,421	(\$1,717,569)	-27%	(\$719,728)	-10%



OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING
 PRIOR YEAR COMPARISON - NUMBER OF RACES BY BREED
 JUNE 23, 2005 THROUGH JULY 24, 2005

	2005	2004	2003	2005 to 2004 Increase (Decrease)	% Change	2004 to 2003 increase (Decrease)	% Change
Thoroughbred	2,779	2,802	2,931	(23)	-1%	(129)	-4%
Quarter Horse	449	445	434	4	1%	11	3%
Paint/Appaloosa	49	50	52	(1)	-2%	(2)	-4%
Mixed	721	703	544	18	3%	159	29%
Steeplechase/Harness	562	477	440	85	18%	37	8%
OTW (See Note 2)	0	0	0	0	0%	0	0%
NET WAGERED	4,560	4,477	4,401	83	2%	76	2%



**OKLAHOMA HORSE RACING COMMISSION
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PRIOR YEAR COMPARISON - STATISTICAL INFORMATION
JUNE 23, 2005 THROUGH JULY 24, 2005**

	2005	2004	2003	2005 to 2004 Increase (Decrease)	% Change	2004 to 2003 increase (Decrease)	% Change
Net Wagered	\$4,705,124	\$6,422,693	\$7,142,421	(1,717,569)	-26.74%	(719,728)	-10.08%
Attendance	32,639	37,186	38,538	(4,547.00)	-12.23%	(1,352)	-3.51%
Average Daily Attendance	1,165.68	1,239.53	1,243.16	(73.85)	-5.96%	(4)	-0.29%
Number of Race Days	28	30	31	(2.00)	-6.67%	(1)	-3.23%
Average Daily Handle	\$168,040.15	\$214,089.77	\$230,400.68	(\$46,049.61)	-21.51%	(16,311)	-7.08%
Average Daily Wagered Per Capita	\$144.16	\$172.72	\$185.33	(\$28.56)	-16.54%	(13)	-6.81%
LIVE RACES							
Average Wagered Per Race:							
Thoroughbred	\$7,556.00	\$9,951.47	\$8,610.42	(\$2,395.47)	0.00%	\$1,341	15.57%
Quarter Horse	\$6,325.22	\$8,862.62	\$7,647.42	(\$2,537.40)	-28.63%	\$1,215	15.89%
Paint/Appaloosa	\$6,415.38	\$8,976.06	\$7,392.21	(\$2,560.68)	-28.53%	\$1,584	21.43%
Mixed	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0	0.00%
Steeplechase/Harness	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0	0.00%
OTW	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0	0.00%
Average Races Per Day							
Thoroughbred	4.41	4.39	3.05	0.02	0.00%	1	43.93%
Quarter Horse	5.23	5.17	7	0.06	1.11%	(2)	-26.14%
Paint/Appaloosa	2.23	2.17	2.47	0.06	2.64%	(0)	-12.15%
Mixed	0.00	0	0	0.00	0.00%	0	0.00%
Steeplechase/Harness	0.00	0	0	0.00	0.00%	0	0.00%
OTW	0.00	0	0	0.00	0.00%	0	0.00%
SIMULCAST RACES							
Average Wagered Per Race:							
Thoroughbred	\$889.21	1,163.27	1,544.04	(\$274.06)	-23.56%	(\$380.77)	-24.66%
Quarter Horse	\$593.43	786.26	754.55	(\$192.83)	-24.53%	\$31.71	4.20%
Paint/Appaloosa	\$0.00	0.00	0.00	\$0.00	0.00%	\$0.00	0.00%
Mixed	\$328.31	547.17	539.64	(\$218.86)	-40.00%	\$7.53	1.40%
Steeplechase/Harness	\$196.89	274.99	331.57	(\$78.10)	-28.40%	(\$56.58)	-17.06%
OTW	\$0.00	0.00	0.00	\$0.00	0.00%	\$0.00	0.00%
Average Races Per Day							
Thoroughbred	95.79	90.03	92.48	5.76	6.39%	(2.45)	-2.65%
Quarter Horse	11.93	10.87	9.25	1.06	9.74%	1.62	17.51%
Paint/Appaloosa	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
Mixed	25.75	23.43	17.54	2.32	9.90%	5.89	33.58%
Steeplechase/Harness	20.07	15.90	14.19	4.17	26.24%	1.71	12.05%
OTW	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
Federal Income Tax Withheld	0.00	\$6,898.00	\$8,279.00	(\$6,898.00)	-100.00%	(1,381)	-16.68%
State Income Tax Withheld	0.00	\$1,102.00	\$980.00	(\$1,102.00)	-100.00%	122	12.45%

APPENDIX (TERMS, HEADINGS, AND TITLES)

ENDNOTES

NOTE 1

Handle for guest facilities are not considered a part of the total net wagered. Intrastate guest commissions are also reported as a Host payment from another in-state racing facility.

NOTE 2

Wagers and number of races placed at OTW sites are not available by breed at this time.

NOTE 3

2005 unclaimed tickets will be reported in the year-end report for all tracks.

NOTE 4

City and County tax amounts represent both live and simulcast races.

NOTE 5

Race day number totals, net wagered and attendance is a compilation of on-track and OTW amounts. Therefore, care must be taken when interpreting and analyzing averages.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

APPALOOSA HORSE RACING The form of horse racing in which each participating horse is an Appaloosa registered with the Appaloosa Horse Club or any successor organization and mounted by a Jockey.

ARABIAN HORSE RACING The form of horse racing in which each participating horse is an Arabian registered with the Arabian Horse Club Registry of America and approved by the Arabian Horse Racing Association of America or any successor organization, mounted by a Jockey, and engaged in races on the flat over a distance of not less than one-quarter (1/4) mile or more than four (4) miles.

ATTENDANCE Attendance at licensed Oklahoma wagering sites as reported by individual associations or fairs.

BREEDING DEVELOPMENT FUND SPECIAL ACCOUNT (B.D.F.S.A.) All monies received by the Commission for deposit in the fund as revenue received from commissions on exotic wagering as determined by Oklahoma Statutes.

BREAKAGE The odd cents by which the amount payable on each dollar wagered exceeds a multiple of ten cents.

COMMISSIONS Takeout or monies withheld from pari-mutuel wagering as prescribed by Oklahoma Statutes.

EXOTIC POOLS Means the total wagers under the pari-mutuel system on the finishing position of two or more horses on one race or on the finishing position on one or more horses for two or more races.

GUEST FACILITY An association authorized by the Commission to offer, sell, cash, redeem, or exchange pari-mutuel tickets on races being run at a host association.

HOST TRACK An association conducting a licensed pari-mutuel meeting from which authorized contests or entire performances are simulcast.

INTERSTATE Refers to between states, i.e. Wagering conducted by a betting system outside the State of Oklahoma on the results of one or more races running at an Oklahoma host association.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

INTRASTATE Refers to within the State, i.e. the exchange of live racing programs between any Oklahoma racing associations for the purpose of wagering.

LICENSEE A pari-mutuel organization granted a license by the Oklahoma Horse Racing Commission to conduct pari-mutuel racing.

LOCAL TAX (CITY/COUNTY) Additional takeout designated for distribution to local municipalities. Local municipalities receive a distribution of total monies wagered at an off-track wagering facility as designated by law.

NET PAID TO PUBLIC Winnings from pari-mutuel wagers returned to the public.

NET WAGERED The Net Wagered column includes all common pool wagering accepted by Oklahoma organizational licenses on live and simulcast races.

OFF-TRACK WAGERING (OTW) Any organization licensee shall file with the Oklahoma Horse Racing Commission its plan to conduct pari-mutuel wagering at a facility or facilities located outside the organization licensee's racing enclosure.

OKLAHOMA BRED PROGRAM An accredited Oklahoma-Bred horse shall mean an Arabian, Appaloosa, Quarter, Paint, Pinto, Thoroughbred, and any other breed not otherwise specified in the Act, and which meets certain requirements.

ON-TRACK Refers to activity at the host track facility.

PAINT HORSE RACING The form of horse racing in which each participating horse is a Paint horse registered with the American Paint Horse Association or any successor organization and mounted by a Jockey.

PARI-MUTUEL A form of wagering on the outcome of horse races whereby wagers are placed into wagering pools; win, place, show, or other pools designating the finishing position of two or more horses in a race or races. When the outcome of the race or races has been declared official, wagers comprising each pool are distributed as winnings less the amounts retained as takeout: licensee, purses, host, etc.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

PARI-MUTUEL SYSTEM OF WAGERING A form of wagering on the outcome of horse races in which those who wager purchase tickets of various denominations on a horse or horses.

PARI-MUTUEL TAX Tax portion of monies wagered retained by the State of Oklahoma from pari-mutuel wagering.

PER CAPITA Per capita, total wagers divided by total attendance.

PINTO HORSE RACING The form of horse racing in which each participating horse is a Pinto horse registered with the Pinto Horse Association of American, Inc., or any successor organization and mounted by a Jockey.

PURSES Portion of the takeout retained by horsemen from pari-mutuel wagering as determined by Oklahoma Statutes.

QUARTER HORSE RACING The form of horse racing in which each participating horse is a Quarter Horse registered with the American Quarter Horse Association or any successor organization, mounted by a Jockey, and engaged in a race on the flat.

RACE DAY A day during which horse races are conducted.

RACE MEETING The entire period of time not to exceed twenty (20) calendar days separating any race days for which an organization license has been granted to a person by the Commission to hold horse racing where a pari-mutuel system of wagering is conducted.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

SIMULCAST Means audio-visual transmission of a race meeting to off-track betting systems for the purpose of accepting wagers on the results of horse racing events. May include the transmission of pari-mutuel wagering odds, amounts wagered and the payoffs of such events, and other horse racing programming relating to the racehorses or participants.

SIMULCAST DAYS Days when the organization licensee is not conducting live racing, the licensee may accept wagers on the results of not more than six out-of-state full racing programs.

STATE AUDITOR FEE The State Auditor and Inspector receives one-tenth of one percent (1/10th of 1%) of total monies wagered at the racing enclosure on out-of-state simulcast races as well as OTW facilities on all races.

THOROUGHBRED HORSE RACING The form of horse racing in which each participating horse is a Thoroughbred horse registered with The Jockey Club or any successor organization, mounted by a Jockey, and engaged in races on the flat.

UNCLAIMED TICKETS Tickets must be cashed within sixty (60) days after their purchase. Any unclaimed proceeds will be deposited into the Oklahoma Breeding Development Fund Special Account on a calendar quarterly basis.

WIN, PLACE, SHOW (WPS) The total wagers under the pari-mutuel system on any horse in a particular race to finish first, second, or third.