

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS AT TULSA
COUNTY FAIR RACE MEETING
MAY 27, 2004 THROUGH JUNE 19, 2004**

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STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

JEFF A. McMAHAN
State Auditor and Inspector

August 17, 2004

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Operations for Fair Meadows at Tulsa - County Fair Race Meeting for May 27, 2004 through June 19, 2004, which is the result of our monitoring and data accumulation.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during this time.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight and to issue reports that serve as a management tool to the state to ensure a government which is accountable to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in black ink that reads "Jeff A. McMahon".

JEFF A. McMAHAN
State Auditor and Inspector

OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS AT TULSA - COUNTY FAIR RACE MEETING
MAY 27, 2004 THROUGH JUNE 19, 2004

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INTRODUCTORY COMMENTS

Statistical data and information contained herein are for presentation purposes only. Summations may differ due to rounding.

Statistical data compiled for this report is presented as a summary of wagers (handle), distribution of fees, commissions, and purses for each race meeting by association or fair. This compilation of statistical data does not purport to replace any association or independent auditor's end-of-meet conclusions.

Data contained in this report was compiled from the United Tote Company located at Fair Meadows at Tulsa.

Reference notes behind titles (See Note) indicate clarifying data in the Endnotes of this report.

A glossary of report terms, titles, and headings can be found in the Appendix.



STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

JEFF A. McMAHAN
State Auditor and Inspector

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We compiled the information presented in this report from the statistical data obtained from the United Tote Company located at Fair Meadows in Tulsa for the State Fair Race Meeting from May 27, 2004 through June 19, 2004.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the pari-mutuel departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal control. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

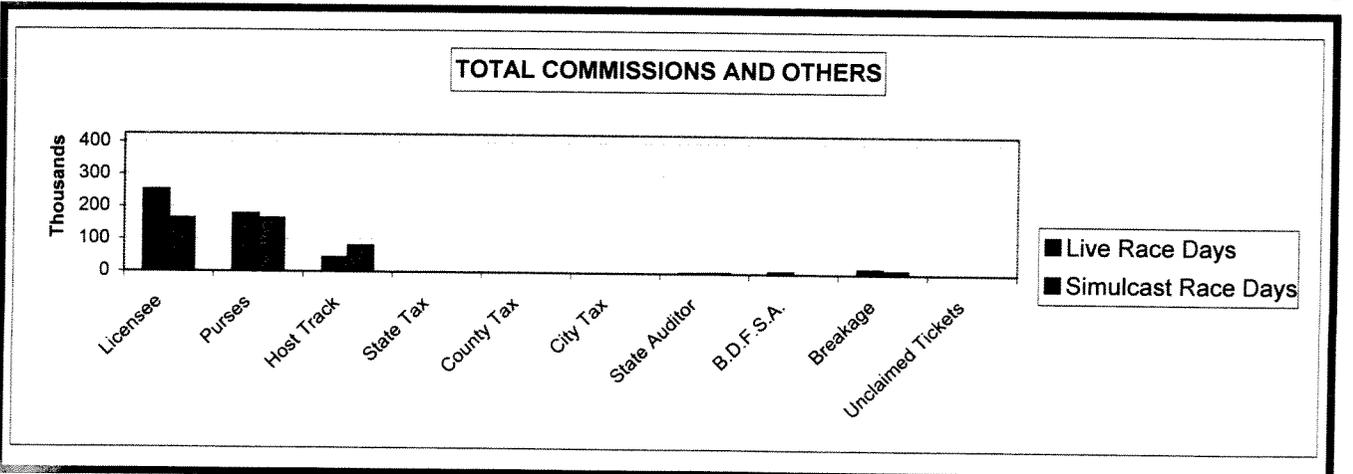
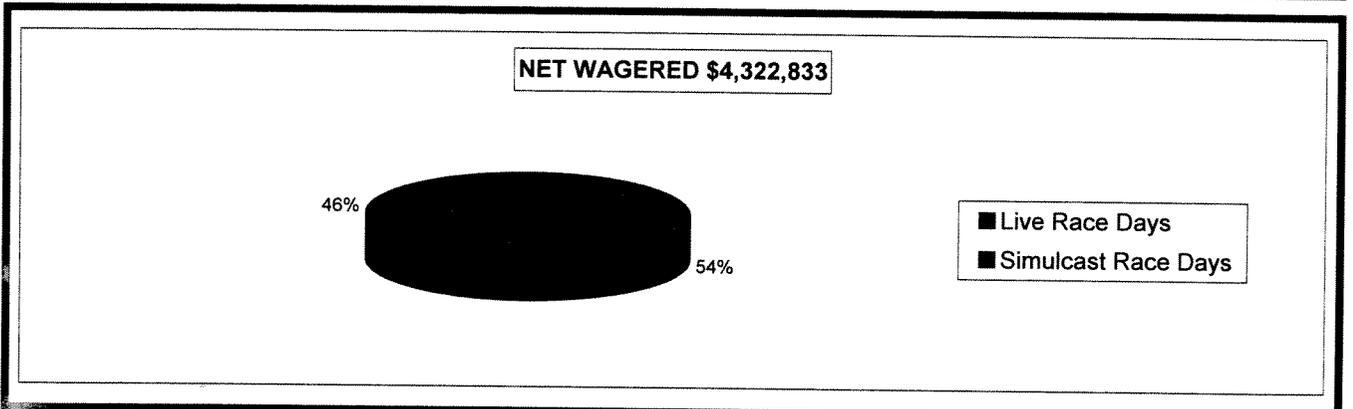
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JEFF A. McMAHAN
State Auditor and Inspector

August 17, 2004

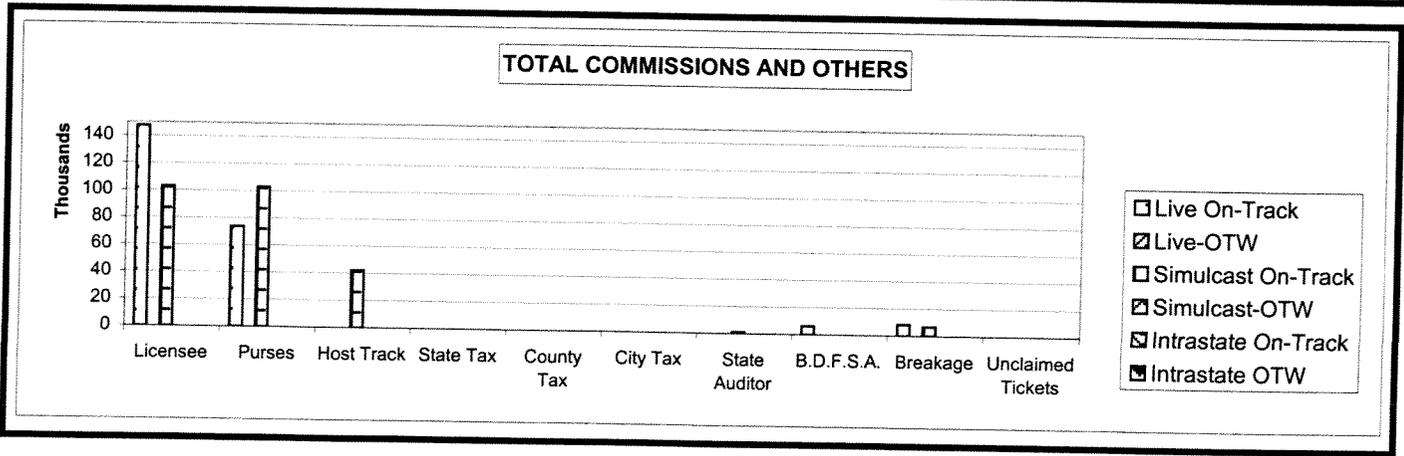
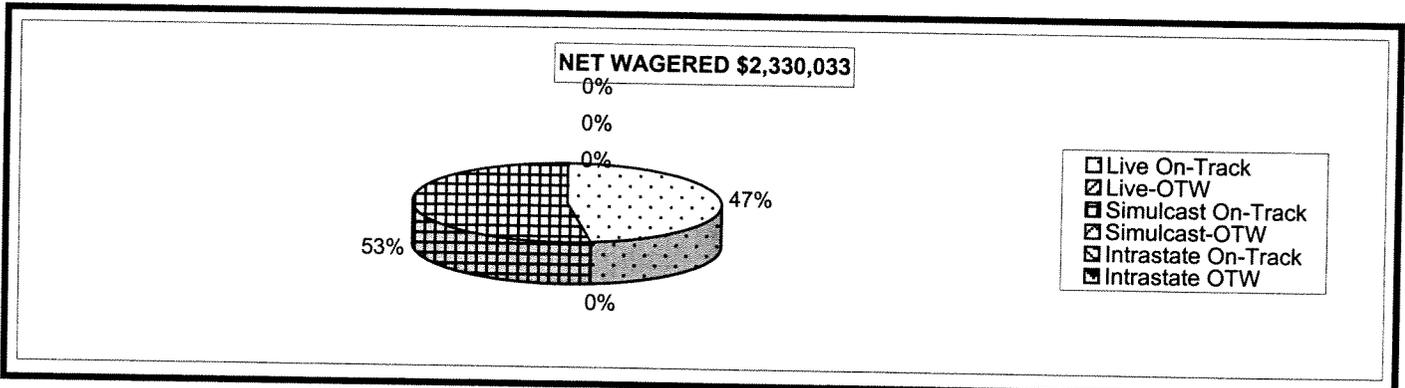
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA-COUNTY FAIR RACE MEETING
 DISTRIBUTION SUMMARY OF NET WAGERED
 MAY 27, 2004 THROUGH JUNE 19, 2004**

	Live Days	Simulcast Days	Total	Guest Facilities (See Note 1)	Grand Total
NET WAGERED	\$2,330,033.00	\$1,992,800.00	\$4,322,833.00	\$629,778.00	\$4,952,611.00
COMMISSIONS:					
Licensee	250,426.16	162,329.41	412,755.57	25,867.20	438,622.77
Purses	176,652.50	162,329.41	338,981.91	12,928.47	351,910.38
Host Track	42,168.11	78,834.03	121,002.14	0.00	121,002.14
State Tax	0.00	0.00	0.00	0.00	0.00
County Tax (See Note 4)	0.00	0.00	0.00	0.00	0.00
City Tax See Note 4)	0.00	0.00	0.00	0.00	0.00
State Auditor	1,226.13	1,945.69	3,171.81	0.00	3,171.81
Breeding Development Fund Special Account (B.D.F.S.A.)	6,231.92	0.00	6,231.92	303.26	6,535.18
OTHERS:					
Breakage	15,162.53	10,368.18	25,530.71	0.00	25,530.71
Unclaimed Tickets (See Note 3)	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	491,867.35	415,806.72	907,674.06	\$39,098.93	\$946,772.99
NET PAID TO THE PUBLIC	\$1,838,165.65	\$1,576,993.28	\$3,415,158.94		



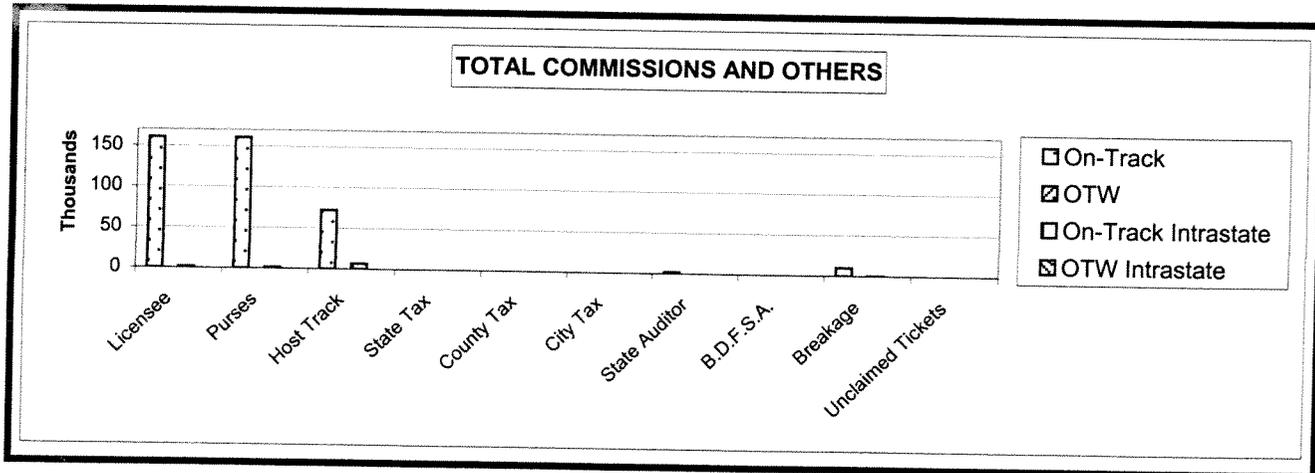
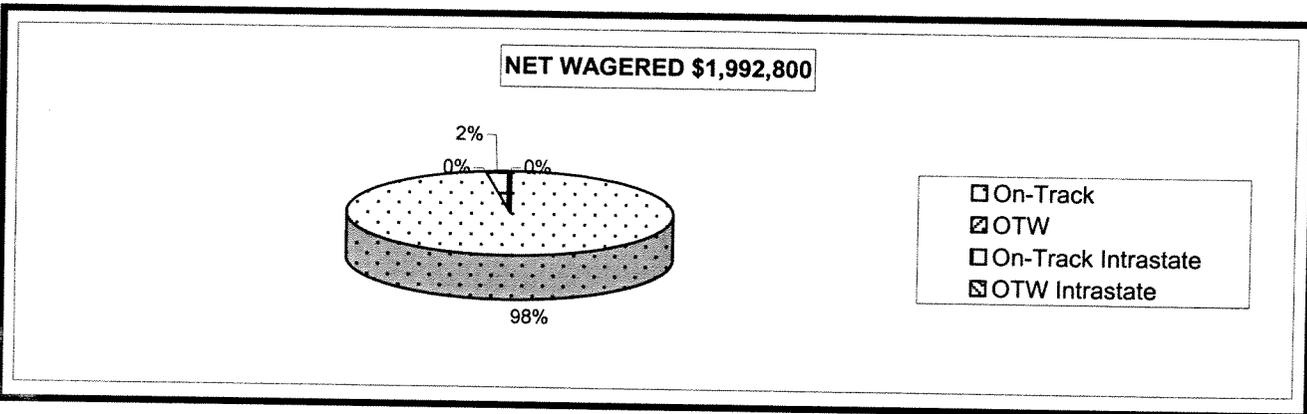
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA-COUNTY FAIR RACE MEETING
 DISTRIBUTION SUMMARY OF NET WAGERED-LIVE DAYS
 MAY 27, 2004 THROUGH JUNE 19, 2004**

	Live Days						Grand Total
	Live		Simulcast		Intrastate		
	On-Track	OTW	On-Track	OTW	On-Track	OTW	
NET WAGERED	\$1,103,907	\$0	\$1,226,126	\$0	\$0	\$0	\$2,330,033
COMMISSIONS:							
Licensee	147,547.94	0.00	102,878.22	0.00	0.00	0.00	250,426.16
Purses	73,774.28	0.00	102,878.22	0.00	0.00	0.00	176,652.50
Host Track	0.00	0.00	42,168.11	0.00	0.00	0.00	42,168.11
State Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
County Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Auditor	0.00	0.00	1,226.13	0.00	0.00	0.00	1,226.13
Breeding Development Fund Special Account (B.D.F.S.A.)	6,231.92	0.00	0.00	0.00	0.00	0.00	6,231.92
OTHERS:							
Breakage	8,313.47	0.00	6,849.06	0.00	0.00	0.00	15,162.53
Unclaimed Tickets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	235,867.61	0.00	255,999.74	0.00	0.00	0.00	491,867.35
NET PAID TO THE PUBLIC	\$868,039.39	\$0.00	\$970,126.26	\$0.00	\$0.00	\$0.00	\$1,838,165.65



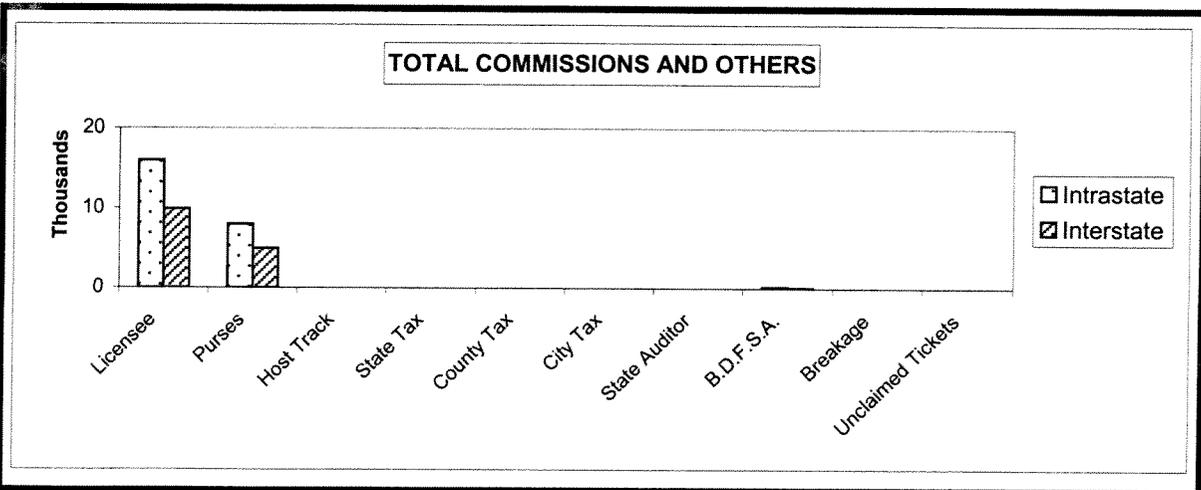
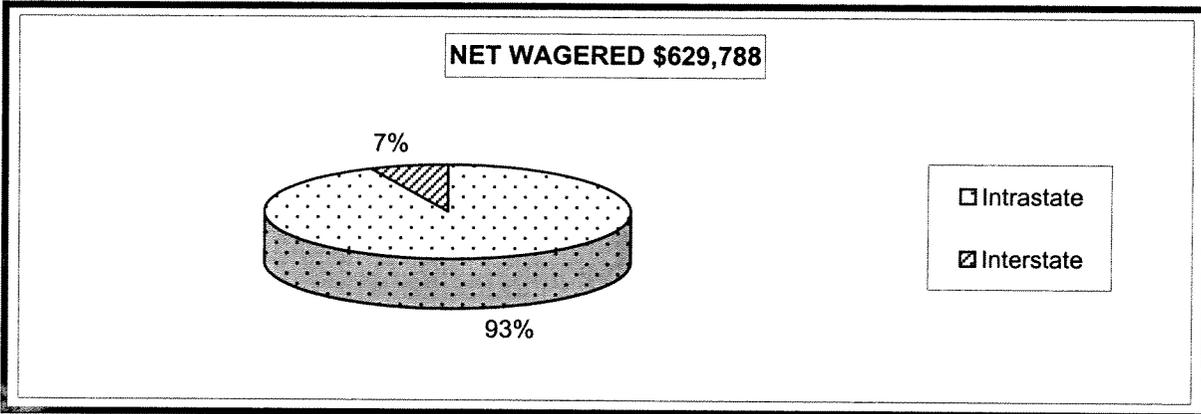
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA-COUNTY FAIR RACE MEETING
 DISTRIBUTION SUMMARY OF NET WAGERED-SIMULCAST DAYS
 MAY 27, 2004 THROUGH JUNE 19, 2004**

	Simulcast Days				Grand Total
	Simulcast		Intrastate		
	On-Track	OTW	On-Track	OTW	
NET WAGERED	\$1,945,688.00	\$0.00	\$47,112.00	\$0.00	\$1,992,800.00
COMMISSIONS:					
Licensee	160,673.87	0.00	1,655.54	0.00	162,329.41
Purses	160,673.87	0.00	1,655.54	0.00	162,329.41
Host Track	72,210.88	0.00	6,623.15	0.00	78,834.03
State Tax	0.00	0.00	0.00	0.00	0.00
County Tax	0.00	0.00	0.00	0.00	0.00
City Tax	0.00	0.00	0.00	0.00	0.00
State Auditor	1,945.69	0.00	0.00	0.00	1,945.69
Breeding Development Fund Special Account (B.D.F.S.A.)	0.00	0.00	0.00	0.00	0.00
OTHERS:					
Breakage	10,026.60	0.00	341.58	0.00	10,368.18
Unclaimed Tickets	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	\$405,530.91	\$0.00	\$10,275.81	\$0.00	\$415,806.72
NET PAID TO THE PUBLIC	\$1,540,157.09	\$0.00	\$36,836.19	\$0.00	\$1,576,993.28



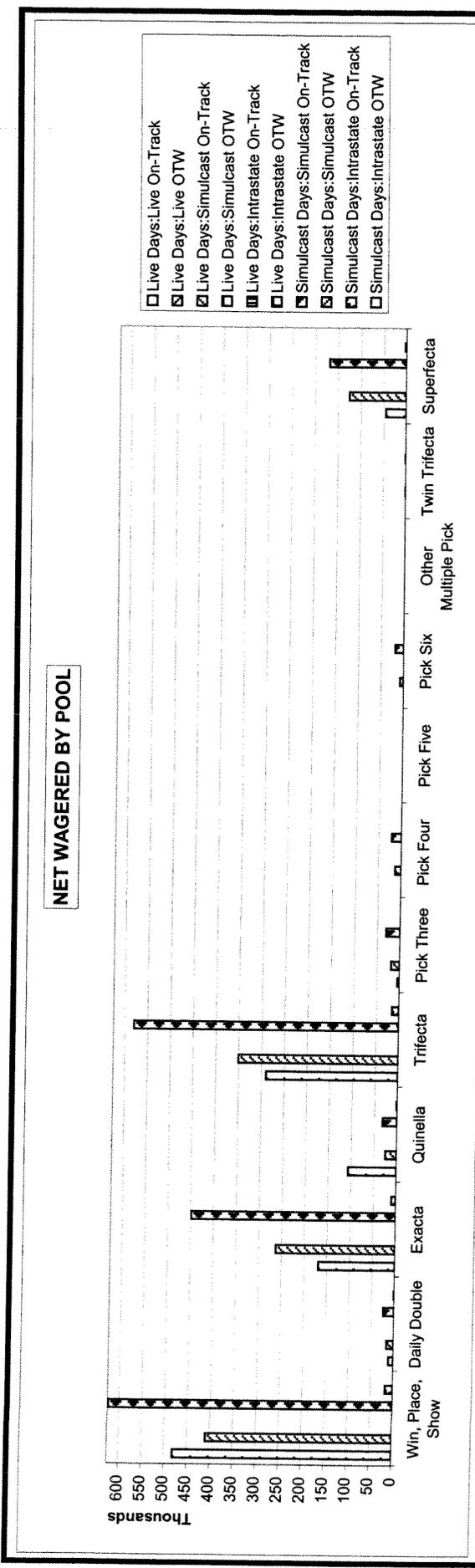
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA-COUNTY FAIR RACE MEETING
 DISTRIBUTION SUMMARY OF NET WAGERED-GUEST FACILITIES
 MAY 27, 2004 THROUGH JUNE 19, 2004**

	Guest Facilities (See Note 1)		Grand Total
	Intrastate	Interstate	
NET WAGERED	\$132,028.00	\$497,750.00	\$629,778.00
COMMISSIONS:			
Licensee	15,984.62	9,882.58	25,867.20
Purses	7,987.17	4,941.30	12,928.47
Host Track	0.00	0.00	0.00
State Tax	0.00	0.00	0.00
County Tax	0.00	0.00	0.00
City Tax	0.00	0.00	0.00
State Auditor	0.00	0.00	0.00
Breeding Development Fund Special Account (B.D.F.S.A.)	194.65	108.61	303.26
OTHERS:			
Breakage	0.00	0.00	0.00
Unclaimed Tickets	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	\$24,166.44	\$14,932.49	\$39,098.93



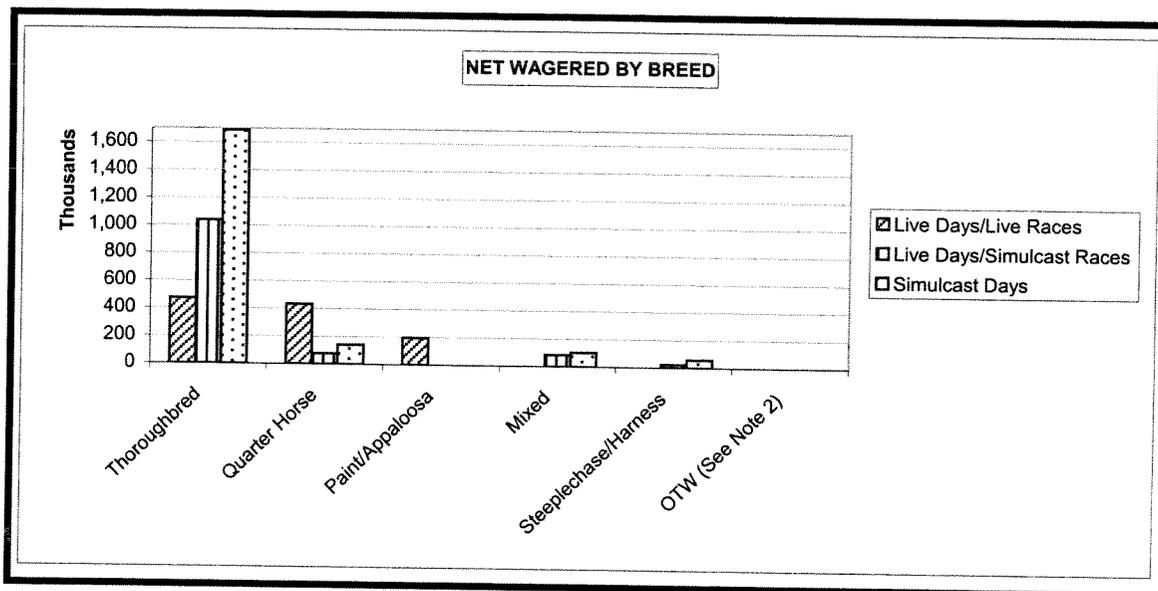
OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA-COUNTY FAIR RACE MEETING
 NET WAGERED BY POOL
 MAY 27, 2004 THROUGH JUNE 19, 2004

	Live Races		Live Days		Simulcast Races		Simulcast Days		Total		Grand Total
	On-Track	OTW	On-Track	OTW	On-Track	OTW	On-Track	OTW	On-Track	OTW	
Win, Place, Show	\$480,715	\$0	\$408,928	\$0	\$0	\$0	\$623,233	\$0	\$16,968	\$0	\$1,529,844
Daily Double	10,275	0	15,200	0	0	0	23,331	0	776	0	49,582
Exacta	168,380	0	262,103	0	0	0	447,983	0	9,469	0	887,935
Quinella	106,033	0	24,625	0	0	0	31,440	0	1,596	0	163,694
Trifecta	289,575	0	350,403	0	0	0	579,862	0	15,125	0	1,234,965
Pick Three	4,396	0	18,763	0	0	0	30,606	0	66	0	53,831
Pick Four	0	0	13,396	0	0	0	21,527	0	0	0	34,923
Pick Five	0	0	0	0	0	0	0	0	0	0	0
Pick Six	0	0	7,618	0	0	0	18,804	0	0	0	26,422
Other Multiple Pick	0	0	0	0	0	0	0	0	0	0	0
Twin Trifecta	0	0	158	0	0	0	532	0	0	0	690
Superfecta	44,533	0	124,932	0	0	0	168,370	0	3,112	0	340,947
NET WAGERED	\$1,103,907	\$0	\$1,226,126	\$0	\$0	\$1,945,688	\$0	\$47,112	\$0	\$4,322,833	\$0



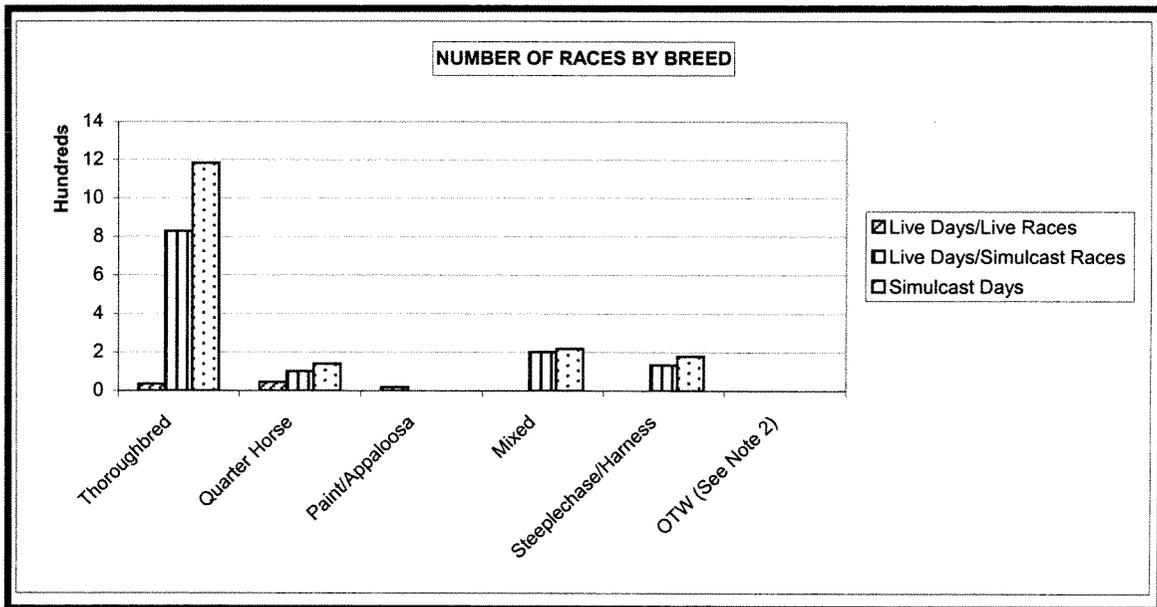
OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA-COUNTY FAIR RACE MEETING
 NET WAGERED BY BREED
 MAY 27, 2004 THROUGH JUNE 19, 2004

	Live Days		Simulcast Days	Total Live Races	Total Simulcast Races	Grand Total
	Live Races	Simulcast Races				
Thoroughbred	\$473,238	\$1,039,272	\$1,687,946	\$473,238	\$2,727,218	\$3,200,456
Quarter Horse	434,136	77,023	141,797	\$434,136	\$218,820	\$652,956
Paint/Appaloosa	196,533	0	0	\$196,533	\$0	\$196,533
Mixed	0	85,900	103,702	\$0	\$189,602	\$189,602
Steeplechase/Harness	0	23,931	59,355	\$0	\$83,286	\$83,286
OTW (See Note 2)	0	0	0	\$0	\$0	\$0
NET WAGERED	\$1,103,907	\$1,226,126	\$1,992,800	\$1,103,907	\$3,218,926	\$4,322,833



**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA-COUNTY FAIR RACE MEETING
 NUMBER OF RACES BY BREED
 MAY 27, 2004 THROUGH JUNE 19, 2004**

	Live Days		Simulcast Days	Total Live Races	Total Simulcast Races	Grand Total
	Live Races	Simulcast Races				
Thoroughbred	36	829	1,184	36	2,013	2,049
Quarter Horse	46	102	141	46	243	289
Paint/Appaloosa	19	0	0	19	0	19
Mixed	0	203	219	0	422	422
Steeplechase/Harness	0	135	180	0	315	315
OTW (See Note 2)	0	0	0	0	0	0
NUMBER OF RACES	101	1,269	1,724	101	2,993	3,094



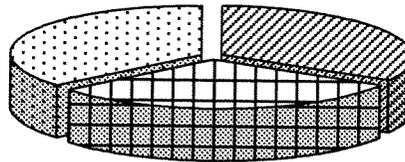
OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA-COUNTY FAIR RACE MEETING
 OTHER STATISTICAL INFORMATION
 MAY 27, 2004 THROUGH JUNE 19, 2004

	Live Days (See Note 5)	Simulcast Days (See Note 5)	Race Meeting Totals/Averages
Net Wagered	\$2,330,033	\$1,992,800	\$4,322,833
Attendance	20,777	6,823	27,600
Average Daily Attendance	2,597	525	1,314
Number of Race Days	8	13	21
Average Daily Handle	291,254.13	153,292.31	205,849.19
Average Daily Wagered Per Capita	\$112.14	\$292.07	\$156.62
LIVE RACES			
Average Wagered Per Race:			
Thoroughbred	\$13,145.50	\$0.00	\$13,145.50
Quarter Horse	\$9,437.74	\$0.00	\$9,437.74
Paint/Appaloosa	\$10,343.84	\$0.00	\$10,343.84
Mixed	\$0.00	\$0.00	\$0.00
Steeplechase/Harness	\$0.00	\$0.00	\$0.00
OTW	\$0.00	\$0.00	\$0.00
Average Races Per Day			
Thoroughbred	4.50	0.00	4.50
Quarter Horse	5.75	0.00	5.75
Paint/Appaloosa	2.38	0.00	2.38
Mixed	0.00	0.00	0.00
Steeplechase/Harness	0.00	0.00	0.00
OTW	0.00	0.00	0.00
SIMULCAST RACES			
Average Wagered Per Race:			
Thoroughbred	\$1,253.65	\$1,425.63	\$1,354.80
Quarter Horse	\$755.13	\$1,005.65	\$900.49
Paint/Appaloosa	\$0.00	\$0.00	\$0.00
Mixed	\$423.15	\$473.53	\$449.29
Steeplechase/Harness	\$177.27	\$329.75	\$264.40
OTW	\$0.00	\$0.00	\$0.00
Average Races Per Day			
Thoroughbred	103.63	91.08	95.86
Quarter Horse	12.75	10.85	11.57
Paint/Appaloosa	0.00	0.00	0.00
Mixed	25.38	16.85	20.10
Steeplechase/Harness	16.88	13.85	15.00
OTW	0.00	0.00	0.00
Federal Income Tax Withheld	\$4,160	\$14,757	\$18,917
State Income Tax Withheld	\$685	\$2,357	\$3,042

OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - COUNTY FAIR RACE MEETING
 PRIOR YEAR COMPARISON-DISTRIBUTION SUMMARY OF NET WAGERED
 MAY 27, 2004 THROUGH JUNE 19, 2004

	2004	2003	2002	2004 to 2003 Increase (Decrease)	% Change	2003 to 2002 increase (Decrease)	% Change
NET WAGERED	\$4,322,800	\$4,017,903	\$4,791,224	\$304,897	8%	(\$773,321)	-16%
COMMISSIONS:							
Licensee	438,622.77	456,132.98	501,434.43	-17,510.21	-4%	-45,301.45	-9%
Purses	351,910.38	340,662.03	392,418.48	11,248.35	3%	-51,756.45	-13%
Host Track	121,002.14	91,688.68	127,050.74	29,313.46	32%	-35,362.06	-28%
State Tax	0.00	0.00	0.00	0.00	0%	0.00	0%
County Tax	0.00	0.00	0.00	0.00	0%	0.00	0%
City Tax	0.00	0.00	0.00	0.00	0%	0.00	0%
State Auditor	3,171.82	7,361.80	17,564.76	-4,189.98	-57%	-10,202.96	-58%
Breeding Development Fund Special Account	6,535.18	8,819.84	9,113.07	-2,284.66	-26%	-293.23	-3%
OTHERS:							
Breakage	25,530.71	19,507.26	25,230.95	6,023.45	31%	-5,723.69	-23%
Unclaimed Tickets	0.00	0.00	0.00	0.00	0%	0.00	0%
TOTAL COMMISSIONS AND OTHERS	\$946,773.00	\$924,172.59	\$1,072,812.43	22,600.41	2.45%	-148,639.84	-14%
TOTAL COMMISSIONS RECEIVED FROM GUEST FACILITIES	\$39,098.93	\$76,798.34	\$45,316.29	-37,699.41	-49.09%	31,482.05	69%
NET PAID TO THE PUBLIC	\$3,415,125.93	\$3,170,528.75	\$3,763,727.86	244,597.18	7.71%	-593,199.11	-16%

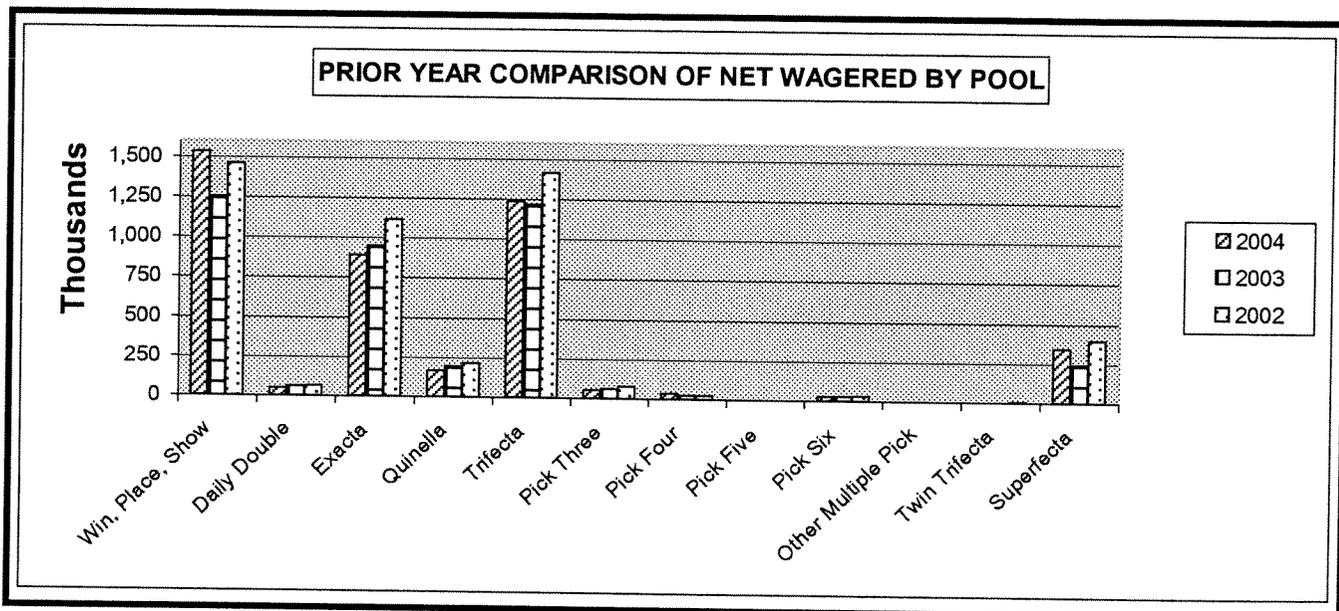
PRIOR YEAR COMPARISON OF NET WAGERED



2004
 2003
 2002

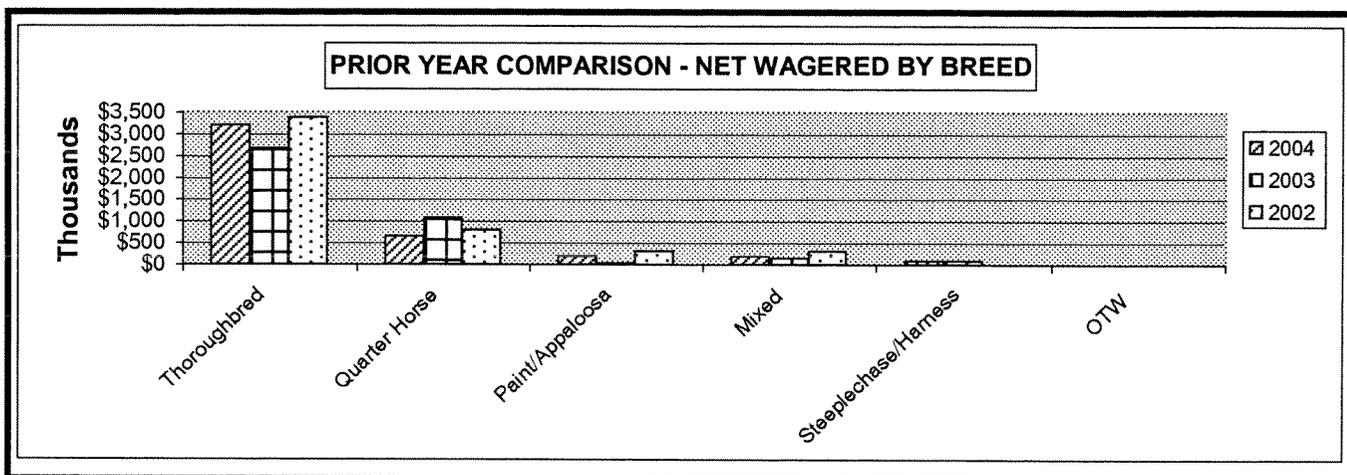
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - COUNTY FAIR RACE MEETING
 PRIOR YEAR COMPARISON-NET WAGERED BY POOL
 MAY 27, 2004 THROUGH JUNE 19,2004**

	2004	2003	2002	2004 to 2003 Increase (Decrease)	% Change	2003 to 2002 Increase (Decrease)	% Change
Win, Place, Show	\$1,529,844	\$1,251,288	\$1,461,159	\$278,556	22%	-\$209,871	-14%
Daily Double	49,582	60,128	62,473	-10,546	-18%	-2,345	-4%
Exacta	887,935	946,911	1,114,845	-58,976	-6%	-167,934	-15%
Quinella	163,694	192,467	214,121	-28,773	-15%	-21,654	-10%
Trifecta	1,234,965	1,212,521	1,413,451	22,444	2%	-200,930	-14%
Pick Three	53,831	60,727	74,630	-6,896	-11%	-13,903	-19%
Pick Four	34,923	24,958	24,049	9,965	40%	909	4%
Pick Five	0	0	0	0	0%	0	0%
Pick Six	26,422	26,415	31,011	7	0%	-4,596	-15%
Other Multiple Pick	0	0	1,107	0	0%	-1,107	-100%
Twin Trifecta	690	1,867	2,189	-1,177	-63%	-322	-15%
Superfecta	340,947	240,621	392,189	100,326	42%	-151,568	-39%
NET WAGERED	\$4,322,833	\$4,017,903	\$4,791,224	\$304,930	8%	-\$773,321	-16%



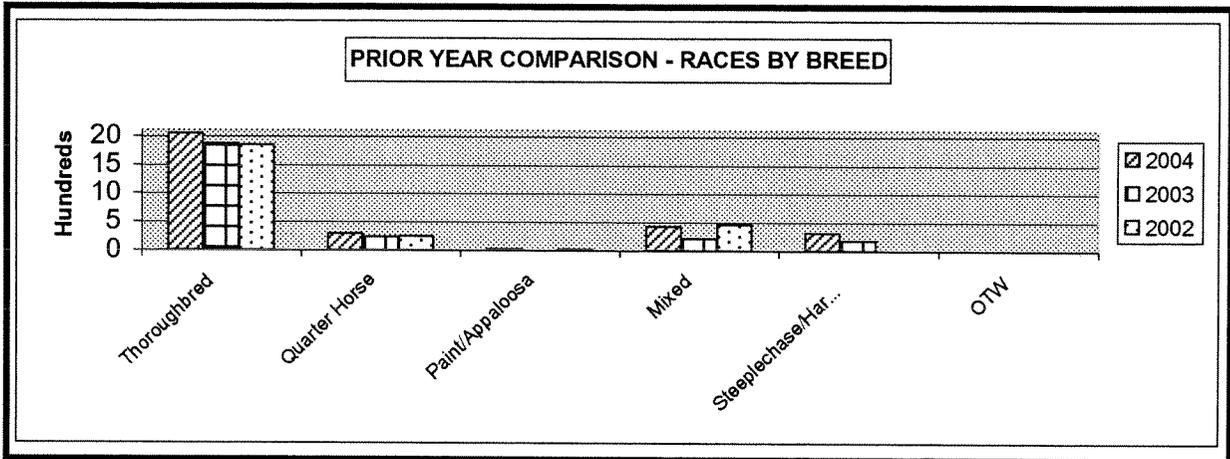
OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - COUNTY FAIR RACE MEETING
 PRIOR YEAR COMPARISON-NET WAGERED BY BREED
 MAY 27, 2004 THROUGH JUNE 19,2004

	2004	2003	2002	2004 to 2003 Increase (Decrease)	% Change	2003 to 2002 Increase (Decrease)	% Change
Thoroughbred	\$3,200,456	\$2,678,789	\$3,386,752	\$521,667	19%	(\$707,963)	-21%
Quarter Horse	652,956	1,080,916	793,266	(427,960)	-40%	287,650	36%
Paint/Appalosa	196,533	24,312	303,403	172,221	708%	(279,091)	-92%
Mixed	189,602	148,982	307,803	40,620	27%	(158,821)	-52%
Steeplechase/Harness	83,286	84,904	0	(1,618)	-2%	84,904	100%
OTW	0	0	0	0	0%	0	0%
NET WAGERED	\$4,322,833	\$4,017,903	\$4,791,224	\$304,930	8%	(\$773,321)	-16%



OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS AT TULSA - COUNTY FAIR RACE MEETING
PRIOR YEAR COMPARISON-RACES BY BREED
MAY 27, 2004 THROUGH JUNE 19,2004

	2004	2003	2002	2004 to 2003 Increase (Decrease)	% Change	2003 to 2002 increase (Decrease)	% Change
Thoroughbred	2,049	1,860	1,847	189	10%	13	1%
Quarter Horse	289	238	246	189	79%	(8)	-3%
Paint/Appaloosa	19	2	24	51	2550%	(22)	-92%
Mixed	422	215	453	17	8%	(238)	-53%
Steeplechase/Harness	315	182	0	207	114%	182	100%
OTW	0	0	0	133	0%	0	0%
NET WAGERED	3,094	2,497	2,570	597	24%	(73)	-3%



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PRIOR YEAR COMPARISON-RACES BY BREED
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	2004	2003	2002	2004 to 2003 Increase (Decrease)	% Change	2003 to 2002 Increase (Decrease)	% Change
Net Wagered	\$4,322,800	\$4,017,903	\$4,791,224	\$304,897.00	7.59%	-\$773,321.00	-16.14%
Attendance	27,600	23,964	29,506	3,636	15.17%	-5,542	-18.78%
Average Daily Attendance	1,314.29	1,198.20	1,405.05	116.0857143	9.69%	-206.847619	-14.72%
Number of Race Days	21	20	21	1	5.00%	-1	-4.76%
Average Daily Handle	\$205,847.62	\$200,895.15	\$228,153.52	\$4,952.47	2.47%	-\$27,258.37	-11.95%
Average Daily Wagered Per Capita	\$156.62	\$167.66	\$162.38	-\$11.04	-6.59%	\$5.28	3.25%
LIVE RACES							
Average Wagered Per Race:							
Thoroughbred	\$13,145.50	\$8,910.05	\$14,709.73	\$4,235.45	47.54%	-\$5,799.68	-39.43%
Quarter Horse	\$9,467.74	\$7,293.80	\$11,776.08	\$2,173.94	29.81%	-\$4,482.28	-38.06%
Paint/Appaloosa	\$10,343.84	\$7,521.44	\$12,641.79	\$2,822.40	37.52%	-\$5,120.35	-40.50%
Mixed	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Steeplechase/Harness	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	0.00%
OTW	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Average Races Per Day							
Thoroughbred	4.50	2.85	3	1.65	57.89%	-0.15	-5.00%
Quarter Horse	5.75	6.92	4.63	-1.17	-16.91%	2.29	49.46%
Paint/Appaloosa	2.38	1.71	2.18	0.67	39.18%	-0.47	-21.56%
Mixed	0.00	0.00	0	0	0.00%	0	0.00%
Steeplechase/Harness	0.00	0.00	0	0	0.00%	0	0.00%
OTW	0.00	0.00	0	0	0.00%	0	0.00%
SIMULCAST RACES							
Average Wagered Per Race:							
Thoroughbred	\$1,354.80	\$1,277.91	\$1,599.41	\$76.89	6.02%	-\$321.50	-20.10%
Quarter Horse	\$900.49	\$894.40	\$988.13	\$6.09	0.68%	-\$93.73	-9.49%
Paint/Appaloosa	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Mixed	\$449.29	\$692.94	\$679.48	-\$243.65	-35.16%	\$13.46	1.98%
Steeplechase/Harness	\$264.40	\$466.51	\$0.00	-\$202.11	-43.32%	\$466.51	100.00%
OTW	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	0.00%
Average Races Per Day							
Thoroughbred	95.86	91.25	86.38	4.61	5.05%	4.87	5.64%
Quarter Horse	11.57	6.55	9.28	5.02	76.64%	-2.73	-29.42%
Paint/Appaloosa	0.00	0	0	0	0.00%	0	0.00%
Mixed	20.10	10.75	12	9.35	86.98%	-1.25	-10.42%
Steeplechase/Harness	15.00	9.1	0	5.9	64.84%	9.1	100.00%
OTW	0.00	0	0	0	0.00%	0	0.00%
Federal Income Tax Withheld	\$18,917.00	\$20,970.00	\$26,177.00	-\$2,053.00	-9.79%	-\$5,207.00	-19.89%
State Income Tax Withheld	\$3,042.00	\$2,995.00	\$3,737.00	\$47.00	1.57%	-\$742.00	-19.86%

ENDNOTES

NOTE 1

Handle for guest facilities are not considered a part of the total net wagered. Intrastate guest commissions are also reported as a Host payment from another in-state racing facility.

NOTE 2

Wagers and number of races placed at OTW sites are not available by breed at this time.

NOTE 3

2004 unclaimed tickets will be reported in the year-end report for all tracks.

NOTE 4

City and County tax amounts represent both live and simulcast races.

NOTE 5

Race day number totals, net wagered and attendance, is a compilation of on-track and OTW amounts. Therefore, care must be taken when interpreting and analyzing averages.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

APPALOOSA HORSE RACING The form of horse racing in which each participating horse is an Appaloosa registered with the Appaloosa Horse Club or any successor organization and mounted by a Jockey.

ARABIAN HORSE RACING The form of horse racing in which each participating horse is an Arabian registered with the Arabian Horse Club Registry of America and approved by the Arabian Horse Racing Association of America or any successor organization, mounted by a Jockey, and engaged in races on the flat over a distance of not less than one-quarter (1/4) mile or more than four (4) miles.

ATTENDANCE Attendance at licensed Oklahoma wagering sites as reported by individual associations or fairs.

BREEDING DEVELOPMENT FUND SPECIAL ACCOUNT (B.D.F.S.A.) All monies received by the Commission for deposit in the fund as revenue received from commissions on exotic wagering as determined by Oklahoma Statutes.

BREAKAGE The odd cents by which the amount payable on each dollar wagered exceeds a multiple of ten cents.

COMMISSIONS Takeout or monies withheld from pari-mutuel wagering as prescribed by Oklahoma Statutes.

EXOTIC POOLS Means the total wagers under the pari-mutuel system on the finishing position of two or more horses on one race or on the finishing position on one or more horses for two or more races.

GUEST FACILITY An association authorized by the Commission to offer, sell, cash, redeem, or exchange pari-mutuel tickets on races being run at a host association.

HOST TRACK An association conducting a licensed pari-mutuel meeting from which authorized contests or entire performances are simulcast.

INTERSTATE Refers to between states, i.e. Wagering conducted by a betting system outside the State of Oklahoma on the results of one or more races running at an Oklahoma host association.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

INTRASTATE Refers to within the State, i.e. The exchange of live racing programs between any Oklahoma racing associations for the purpose of wagering.

LICENSEE A pari-mutuel organization granted a license by the Oklahoma Horse Racing Commission to conduct pari-mutuel racing.

LOCAL TAX (CITY/COUNTY) Additional takeout designated for distribution to local municipalities. Local municipalities receive a distribution of total monies wagered at an off-track wagering facility as designated by law.

NET PAID TO PUBLIC Winnings from pari-mutuel wagers returned to the public.

NET WAGERED The Net Wagered column includes all common pool wagering accepted by Oklahoma organizational licenses on live and simulcast races.

OFF-TRACK WAGERING (OTW) Any organization licensee shall file with the Oklahoma Horse Racing Commission its plan to conduct pari-mutuel wagering at a facility or facilities located outside the organization licensee's racing enclosure.

OKLAHOMA BRED PROGRAM An accredited Oklahoma-Bred horse shall mean an Arabian, Appaloosa, Quarter, Paint, Pinto, Thoroughbred, and any other breed not otherwise specified in the Act, and which meets certain requirements.

ON-TRACK Refers to activity at the host track facility.

PAINT HORSE RACING The form of horse racing in which each participating horse is a Paint horse registered with the American Paint Horse Association or any successor organization and mounted by a Jockey.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

PARI-MUTUEL A form of wagering on the outcome of horse races whereby wagers are placed into wagering pools; win, place, show, or other pools designating the finishing position of two or more horses in a race or races. When the outcome of the race or races has been declared official, wagers comprising each pool are distributed as winnings less the amounts retained as takeout: licensee, purses, host, etc.

PARI-MUTUEL SYSTEM OF WAGERING A form of wagering on the outcome of horse races in which those who wager purchase tickets of various denominations on a horse or horses .

PARI-MUTUEL TAX Tax portion of monies wagered retained by the State of Oklahoma from pari-mutuel wagering.

PER CAPITA Per capita, total wagers divided by total attendance.

PINTO HORSE RACING The form of horse racing in which each participating horse is a Pinto horse registered with the Pinto Horse Association of American, Inc., or any successor organization and mounted by a Jockey.

PURSES Portion of the takeout retained by horsemen from pari-mutuel wagering as determined by Oklahoma Statutes.

QUARTER HORSE RACING The form of horse racing in which each participating horse is a Quarter Horse registered with the American Quarter Horse Association or any successor organization, mounted by a Jockey, and engaged in a race on the flat.

RACE DAY A day during which horse races are conducted.

RACE MEETING The entire period of time not to exceed twenty (20) calendar days separating any race days for which an organization license has been granted to a person by the Commission to hold horse racing where a pari-mutuel system of wagering is conducted.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

SIMULCAST Means audio-visual transmission of a race meeting to off-track betting systems for the purpose of accepting wagers on the results of horse racing events. May include the transmission of pari-mutuel wagering odds, amounts wagered and the payoffs of such events, and other horse racing programming relating to the race horses or participants.

SIMULCAST DAYS Days when the organization licensee is not conducting live racing, the licensee may accept wagers on the results of not more than six out-of-state full racing programs.

STATE AUDITOR FEE The State Auditor and Inspector receives one-tenth of one percent (1/10th of 1%) of total monies wagered at the racing enclosure on out-of-state simulcast races as well as OTW facilities on all races.

THOROUGHBRED HORSE RACING The form of horse racing in which each participating horse is a Thoroughbred horse registered with The Jockey Club or any successor organization, mounted by a Jockey, and engaged in races on the flat.

UNCLAIMED TICKETS Tickets must be cashed within sixty (60) days after their purchase. Any unclaimed proceeds will be deposited into the Oklahoma Breeding Development Fund Special Account on a calendar quarterly basis.

WIN, PLACE, SHOW (WPS) The total wagers under the pari-mutuel system on any horse in a particular race to finish first, second, or third.