

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS AT TULSA
SIMULCAST DAYS
FOR THE CALENDAR YEAR 2003**

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STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

JEFF A. McMAHAN
State Auditor and Inspector

February 2, 2004

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Operations for Fair Meadows at Tulsa - Simulcast Days for the calendar year 2003, which is the result of our monitoring and data accumulation.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during this time.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight and to issue reports that serve as a management tool to the state to ensure a government which is accountable to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in black ink that reads "Jeff A. McMahan".

JEFF A. McMAHAN
State Auditor and Inspector

OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
BLUE RIBBON DOWNS - LIVE RACE DAYS AND SIMULCAST DAYS
FOR THE CALENDAR YEAR 2003

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STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

JEFF A. McMAHAN
State Auditor and Inspector

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We compiled the information presented in this report from the statistical data obtained from the United Tote Company located at Fair Meadows at Tulsa for the Simulcast Days for the calendar year 2003.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks taken as a whole.

Sincerely,

A handwritten signature in black ink that reads "Jeff A. McMahan".

JEFF A. McMAHAN
State Auditor and Inspector

February 2, 2004

INTRODUCTORY COMMENTS

Statistical data and information contained herein are for presentation purposes only. Summations may differ due to rounding.

Statistical data compiled for this report is presented as a summary of wagers (handle), distribution of fees, commissions, and purses for each race meeting by association or fair. This compilation of statistical data does not purport to replace any association or independent auditor's end-of-meet conclusions.

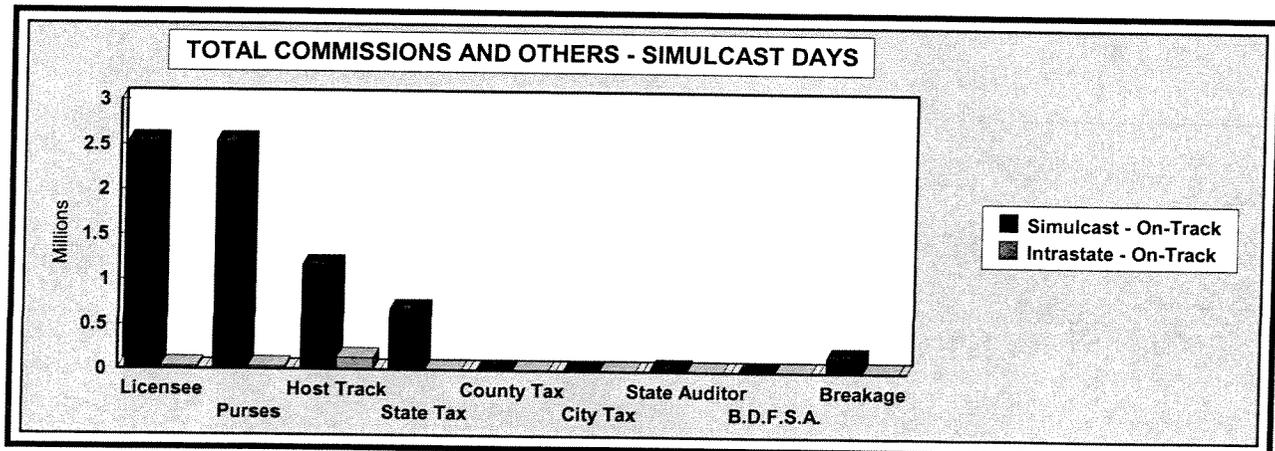
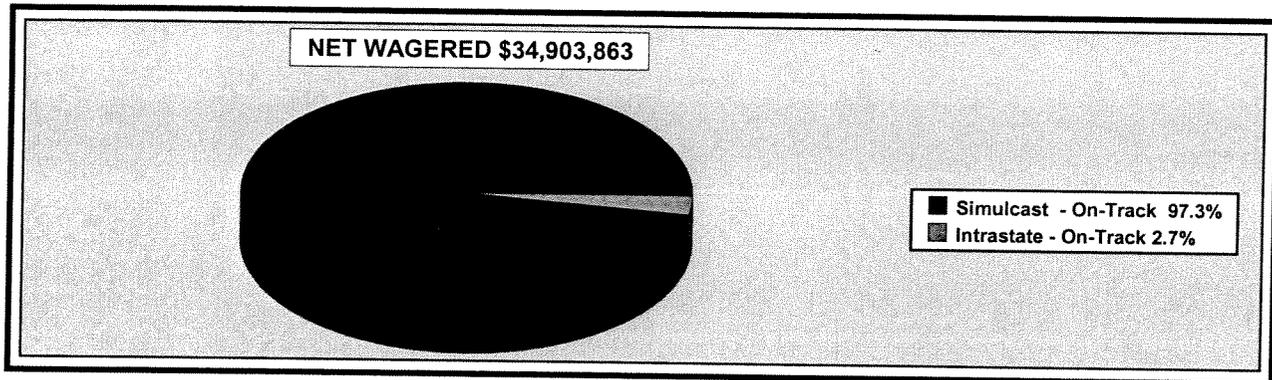
Data contained in this report was compiled from the United Tote Company located at Fair Meadows in Tulsa.

Reference notes behind titles (See Note) indicate clarifying data in the Endnotes of this report.

A glossary of report terms, titles, and headings can be found in the Appendix.

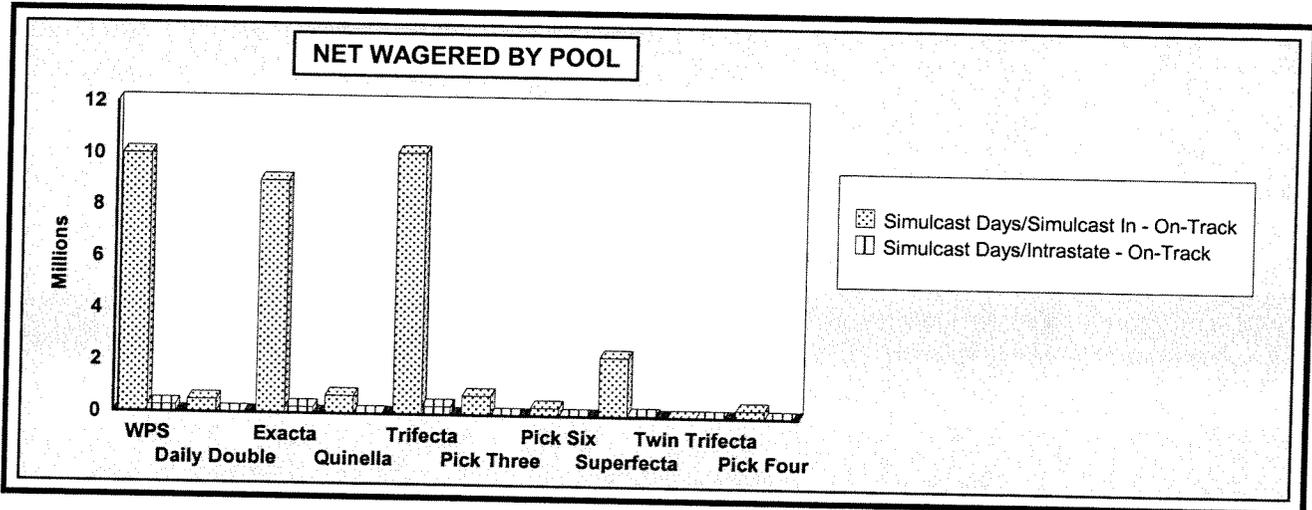
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA-SIMULCAST DAYS
 DISTRIBUTION SUMMARY OF NET WAGERED - SIMULCAST DAYS
 FOR THE CALENDAR YEAR 2003**

	Simulcast Days				Grand Total
	Simulcast		Intrastate		
	On-Track	OTW	On-Track	OTW	
NET WAGERED	\$33,952,478.00	\$0.00	\$951,385.00	\$0.00	\$34,903,863.00
COMMISSIONS:					
Licensee	2,534,695.47	0.00	33,830.64	0.00	2,568,526.11
Purses	2,534,686.16	0.00	33,830.64	0.00	2,568,516.80
Host Track	1,165,383.52	0.00	135,342.86	0.00	1,300,726.38
State Tax	679,049.56	0.00	0.00	0.00	679,049.56
County Tax (See Note 4)	0.00	0.00	0.00	0.00	0.00
City Tax (See Note 4)	0.00	0.00	0.00	0.00	0.00
State Auditor	33,952.48	0.00	0.00	0.00	33,952.48
Breeding Development Fund Special Account	0.00	0.00	0.00	0.00	0.00
OTHERS:					
Breakage	169,068.04	0.00	5,694.47	0.00	174,762.51
Unclaimed Tickets (See Note 3)	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS	\$7,116,835.23	\$0.00	\$208,698.61	\$0.00	\$7,325,533.84
NET PAID TO THE PUBLIC	\$26,835,642.77	\$0.00	\$742,686.39	\$0.00	\$27,578,329.16



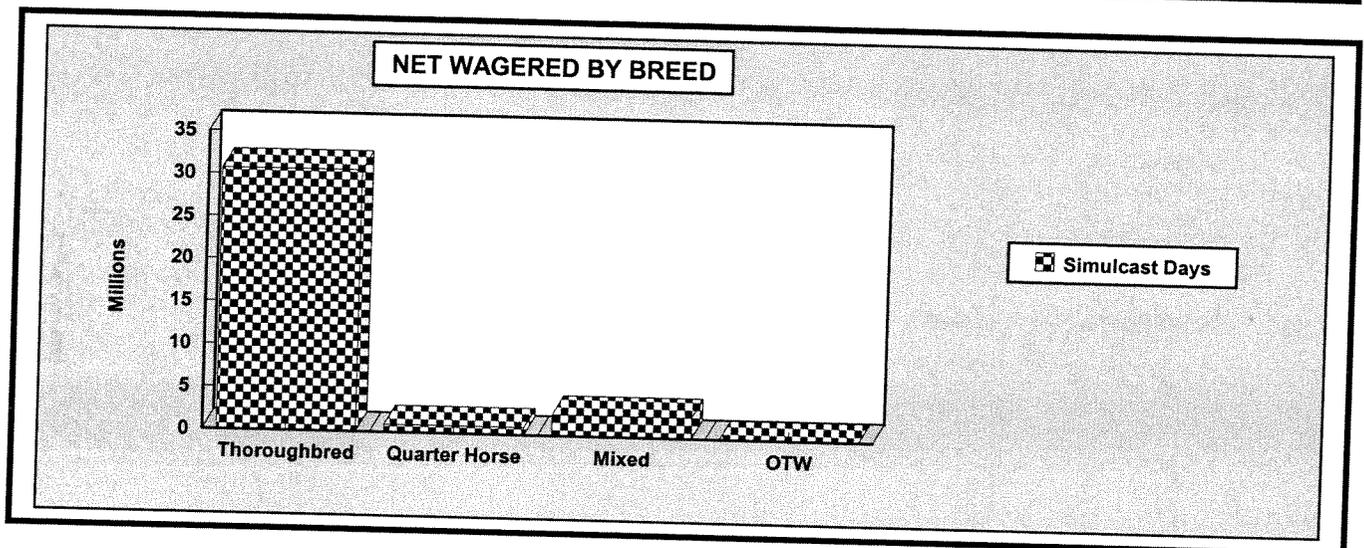
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA-SIMULCAST DAYS
 NET WAGERED BY POOL
 FOR THE CALENDAR YEAR 2003**

	Simulcast Days				Total On-Track	Total OTW	Grand Total
	Interstate		Intrastate				
	On-Track	OTW	On-Track	OTW			
Win, Place, Show (WPS)	\$10,003,216	\$0	\$282,071	\$0	\$10,285,287	\$0	\$10,285,287
EXOTIC POOLS:							
Daily Double	499,038	0	16,874	0	515,912	0	515,912
Exacta	8,987,553	0	242,510	0	9,230,063	0	9,230,063
Quinella	698,125	0	23,478	0	721,603	0	721,603
Trifecta	10,095,069	0	311,706	0	10,406,775	0	10,406,775
Pick Three	747,209	0	3,720	0	750,929	0	750,929
Pick Six	315,400	0	0	0	315,400	0	315,400
Superfecta	2,286,206	0	70,963	0	2,357,169	0	2,357,169
Twin Trifecta	6,233	0	0	0	6,233	0	6,233
Pick Four	314,429	0	63	0	314,492	0	314,492
	\$33,952,478	\$0	\$951,385	\$0	\$34,903,863	\$0	\$34,903,863



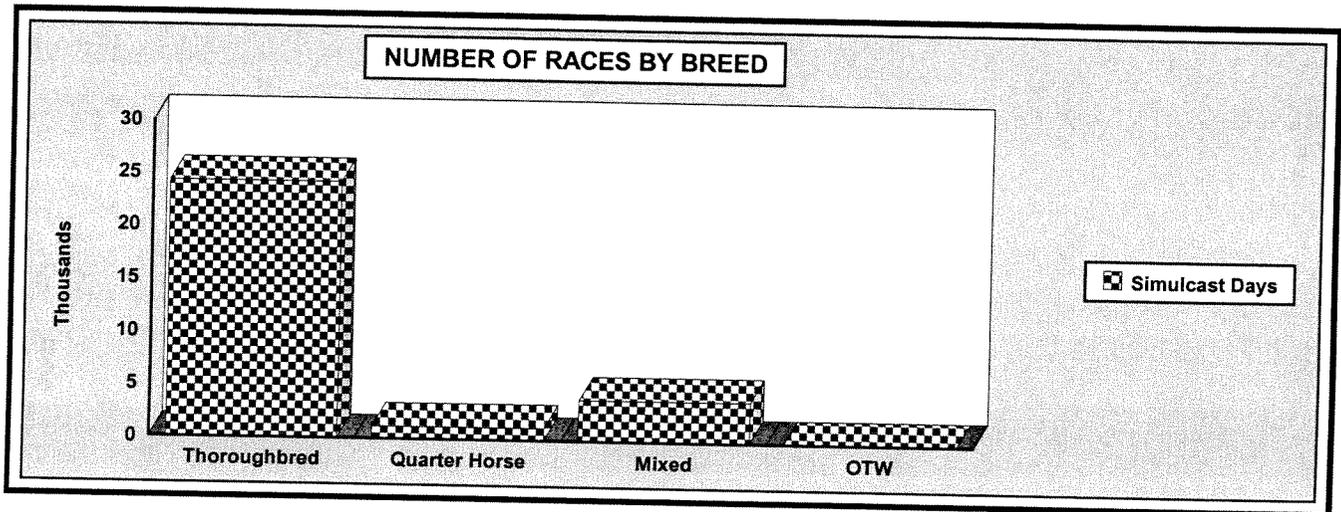
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA-SIMULCAST DAYS
 NET WAGERED BY BREED
 FOR THE CALENDAR YEAR 2003**

	Simulcast Days	Total
Thoroughbred	\$30,663,421	\$30,663,421
Quarter Horse	933,448	933,448
Paints/Appaloosa	0	0
Mixed	2,496,764	2,496,764
Steeplechase/Harness	810,230	810,230
OTW (See Note 2)	0	0
NET WAGERED	\$34,903,863	\$34,903,863



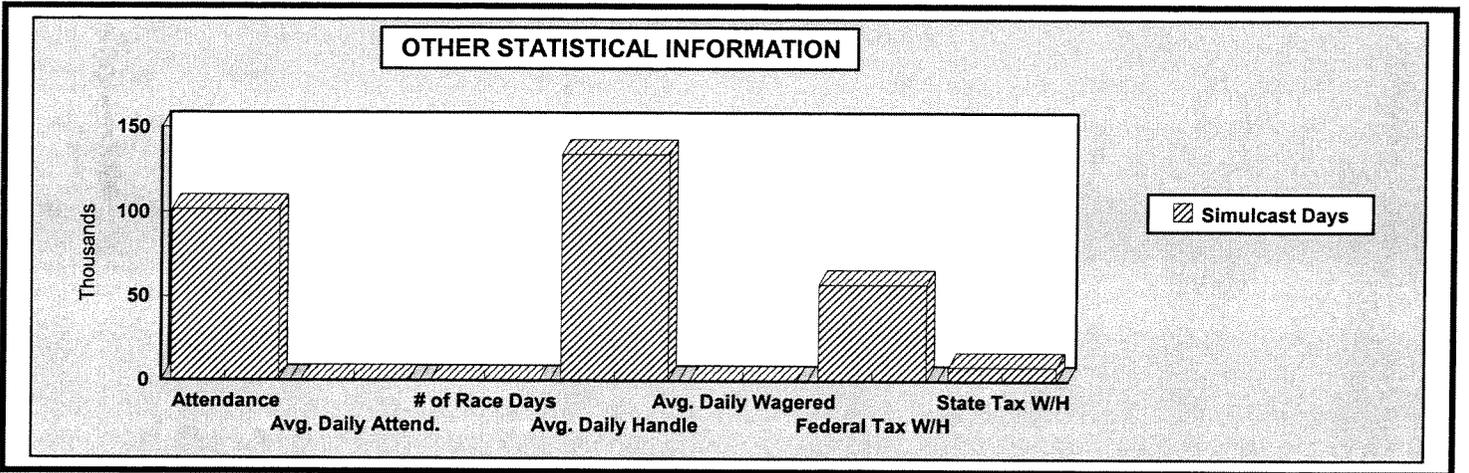
OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS AT TULSA-SIMULCAST DAYS
NUMBER OF RACES BY BREED
FOR THE CALENDAR YEAR 2003

	Simulcast Days	Total
Thoroughbred	24,276	24,276
Quarter Horse	1,155	1,155
Mixed	3,897	3,897
Harness	2,046	2,046
OTW (See Note 2)	0	0
TOTAL RACES	31,374	31,374



**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA-SIMULCAST DAYS
 OTHER STATISTICAL INFORMATION
 FOR THE CALENDAR YEAR 2003**

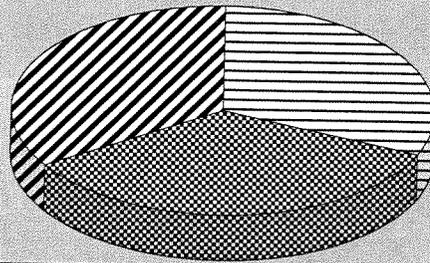
	Simulcast Days (See Note 5)
Net Wagered	\$34,903,863
Attendance	101,465
Average Daily Attendance	390
Number of Race Days	260
Average Daily Handle	\$134,246
Average Daily Wagered Per Capita	\$344
Federal Income Tax Withheld	\$57,321
State Income Tax Withheld	\$8,504



**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - SIMULCAST DAYS
 PRIOR YEAR COMPARISON OF DISTRIBUTION SUMMARY OF NET WAGERED
 FOR THE CALENDAR YEAR 2003**

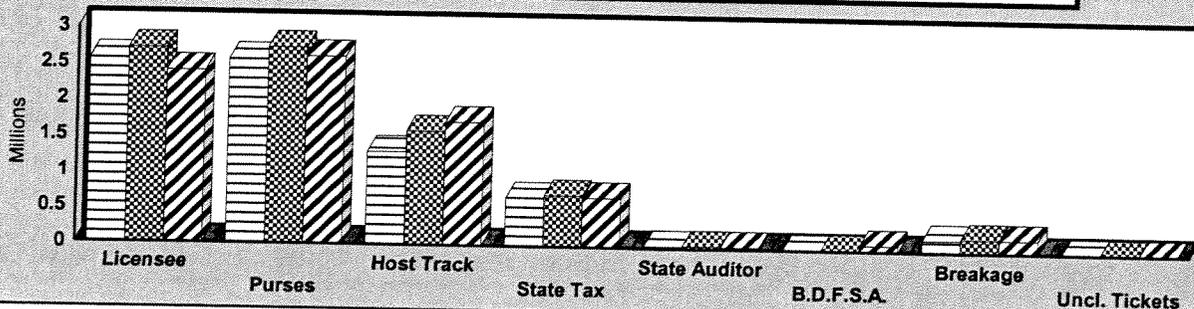
	2003	2002	2001	2003 to 2002 Increase (Decrease)	% Change	2002 to 2001 Increase (Decrease)	% Change
NET WAGERED	\$34,903,863.00	\$38,230,952.00	\$38,075,869.00	(\$3,327,089.00)	-9%	\$155,083.00	0%
COMMISSIONS:							
Licensee	2,568,526.11	2,710,230.34	2,401,007.66	(141,704.23)	-5%	309,222.68	13%
Purses	2,568,516.80	2,734,632.62	2,611,553.18	(166,115.82)	-6%	123,079.44	5%
Host Track	1,300,726.38	1,593,407.37	1,721,350.58	(292,680.99)	-18%	(127,943.21)	-7%
State Tax	679,049.56	717,566.56	693,345.70	(38,517.00)	-5%	24,220.86	3%
State Auditor	33,952.48	35,909.69	34,090.01	(1,957.21)	-5%	1,819.68	5%
Breeding Development Fund Special Account (B.D.F.S.A.)	0.00	12,690.45	86,287.70	(12,690.45)	-100%	(73,597.25)	-85%
OTHERS:							
Breakage	174,762.51	193,121.99	189,915.36	(18,359.48)	-10%	3,206.63	2%
Unclaimed Tickets (See Note 1)	0.00	0.00	0.00	0.00	0%	0.00	0%
TOTAL COMMISSIONS AND OTHERS	\$7,325,533.84	\$7,997,559.02	\$7,737,550.19	(\$672,025.18)	-8%	\$260,008.83	3%
NET PAID TO THE PUBLIC	\$27,578,329.16	\$30,233,392.98	\$30,338,318.81	(\$2,655,063.82)	-9%	(\$104,925.83)	-0%

PRIOR YEAR COMPARISON OF NET WAGERED



2003
 2002
 2001

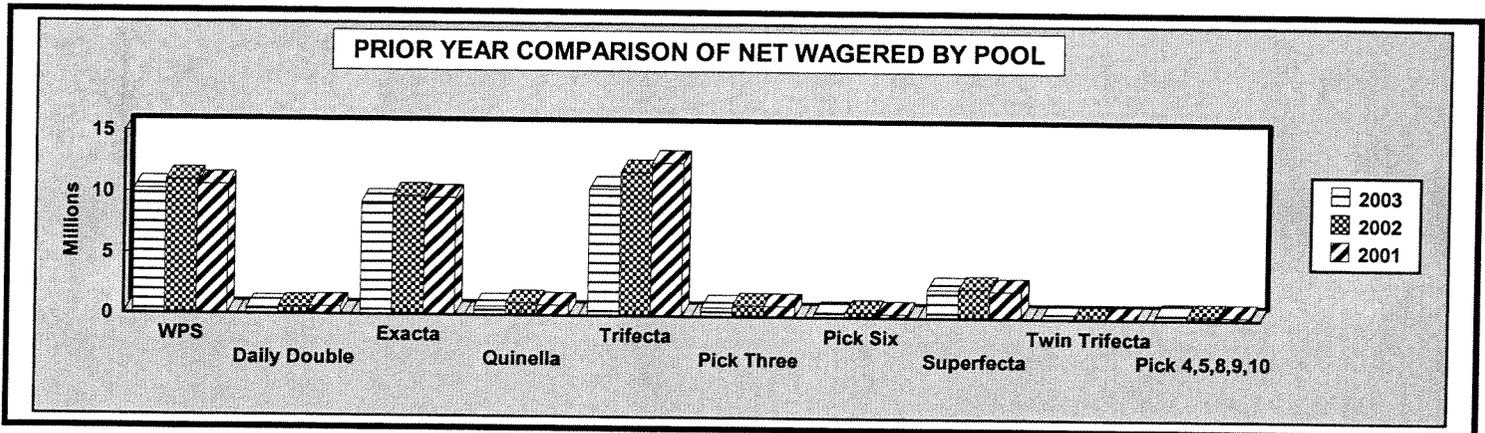
PRIOR YEAR COMPARISON OF TOTAL COMMISSIONS AND OTHERS



2003
 2002
 2001

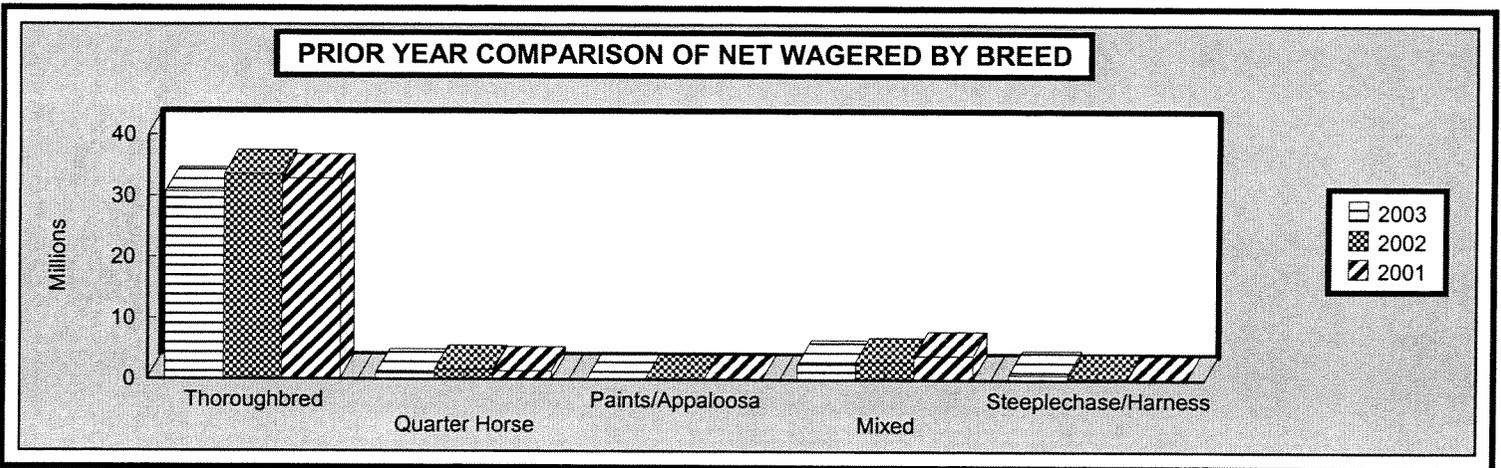
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - SIMULCAST DAYS
 PRIOR YEAR COMPARISON OF NET WAGERED BY POOL
 FOR THE CALENDAR YEAR 2003**

	2003	2002	2001	2003 to 2002 Increase (Decrease)	% Change	2002 to 2001 Increase (Decrease)	% Change
Win, Place, Show (WPS)	\$10,285,287	\$10,996,224	\$10,615,096	(\$710,937)	-6%	\$381,128	4%
EXOTIC POOLS:							
Daily Double	515,912	590,437	635,248	(74,525)	-13%	(44,811)	-7%
Exacta	9,230,063	9,747,374	9,623,420	(517,311)	-5%	123,954	1%
Quinella	721,603	1,012,483	843,937	(290,880)	-29%	168,546	20%
Trifecta	10,406,775	11,763,962	12,572,730	(1,357,187)	-12%	(808,768)	-6%
Pick Three	750,929	932,936	909,944	(182,007)	-20%	22,992	3%
Pick Six	315,400	443,164	335,934	(127,764)	-29%	107,230	32%
Superfecta	2,357,169	2,435,090	2,237,903	(77,921)	-3%	197,187	9%
Twin Trifecta	6,233	7,703	12,371	(1,470)	-19%	(4,668)	-38%
Pick Four, Five, Eight, Nine, Ten	314,492	301,579	289,286	12,913	4%	12,293	4%
	\$34,903,863	\$38,230,952	\$38,075,869	(\$3,327,089)	-9%	\$155,083	0%



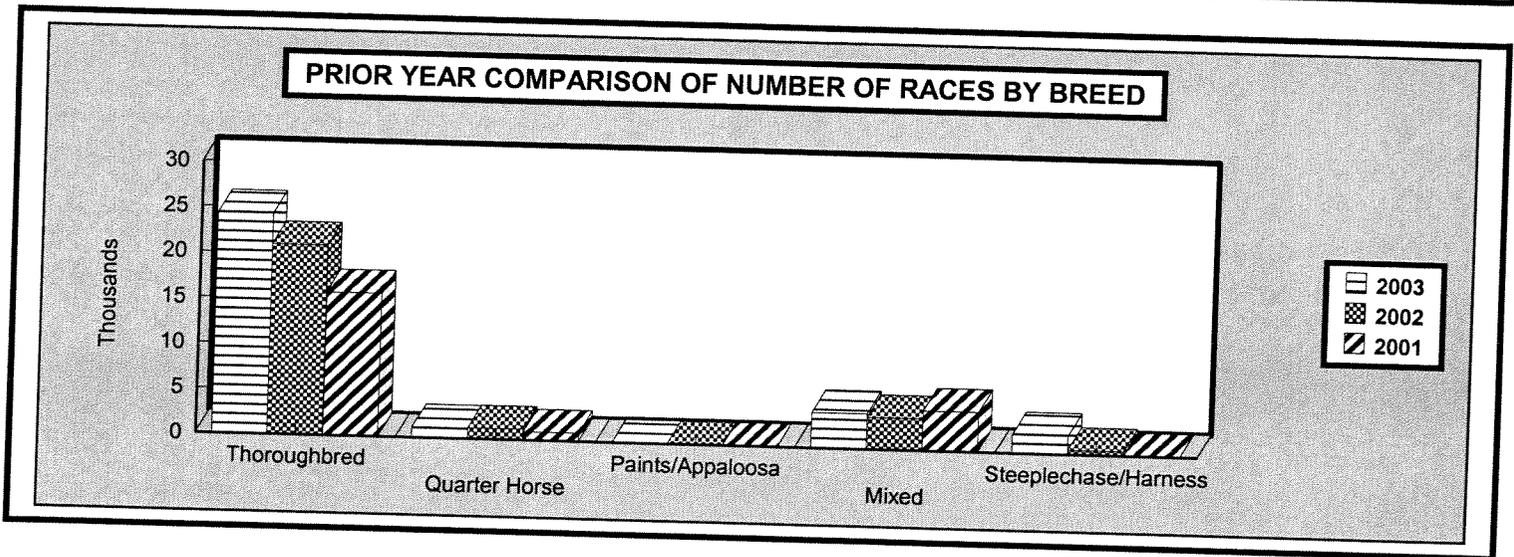
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - SIMULCAST DAYS
 PRIOR YEAR COMPARISON OF NET WAGERED BY BREED
 FOR THE CALENDAR YEAR 2003**

	2003	2002	2001	2003 to 2002 Increase (Decrease)	% Change	2002 to 2001 Increase (Decrease)	% Change
Thoroughbred	\$30,663,421	\$33,511,066	\$32,815,655	(\$2,847,645)	-8%	\$695,411	2%
Quarter Horse	933,448	1,570,493	1,322,605	(637,045)	-41%	247,888	19%
Paints/Appaloosa	0	0	12,503	0	0%	(12,503)	-100%
Mixed	2,496,764	2,927,548	3,925,106	(430,784)	-15%	(997,558)	-25%
Steeplechase/Harness	810,230	221,845	0	588,385	265%	221,845	100%
NET WAGERED	\$34,903,863	\$38,230,952	\$38,075,869	(\$3,327,089)	-9%	\$155,083	0%



**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - SIMULCAST DAYS
 PRIOR YEAR COMPARISON OF NUMBER OF RACES BY BREED
 FOR THE CALENDAR YEAR 2003**

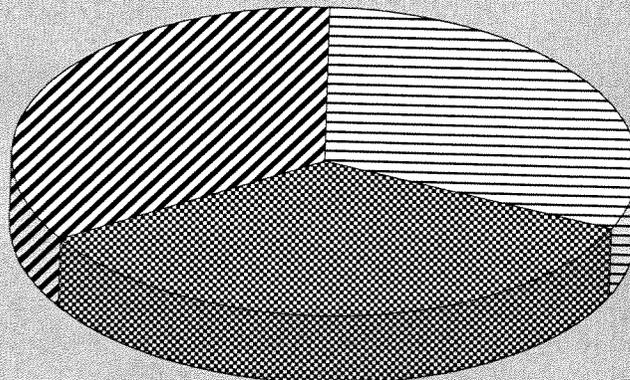
	2003	2002	2001	2003 to 2002 Increase (Decrease)	% Change	2002 to 2001 Increase (Decrease)	% Change
Thoroughbred	24,276	20,916	15,751	3,360	16%	5,165	33%
Quarter Horse	1,155	1,172	912	(17)	-1%	260	29%
Paints/Appaloosa	0	0	12	0	0%	(12)	100%
Mixed	3,897	3,524	4,381	373	11%	(857)	-20%
Steeplechase/Harness	2,046	472	0	1,574	-100%	472	100%
TOTAL RACES	31,374	26,084	21,056	5,290	20%	5,028	24%



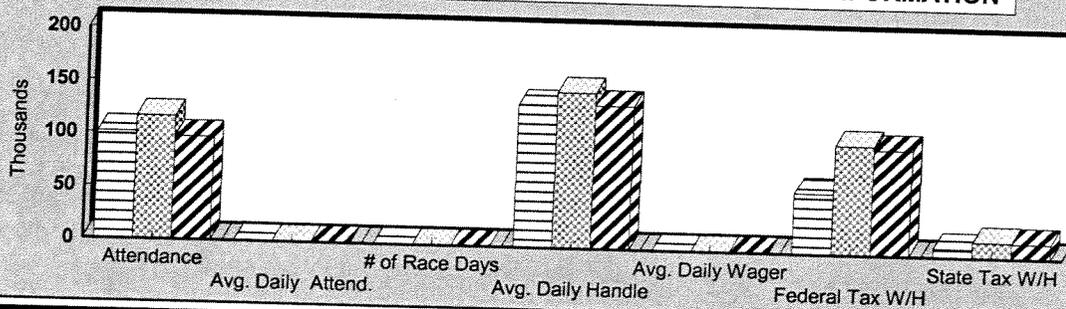
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 FAIR MEADOWS AT TULSA - SIMULCAST DAYS
 PRIOR YEAR COMPARISON OF OTHER STATISTICAL INFORMATION
 FOR THE CALENDAR YEAR 2003**

	2003 (See Note 2)	2002	2001	2003 to 2002 Increase (Decrease)	% Change	2002 to 2001 Increase (Decrease)	% Change
Net Wagered	\$34,903,863	\$38,230,952	\$38,075,869	(\$3,327,089)	-9%	\$155,083	0%
Attendance	101,465	116,172	97,260	(14,707)	-13%	18,912	19%
Average Daily Attendance	390	447	345	(57)	-13%	102	30%
Number of Race Days	260	260	282	0	0%	(22)	-8%
Average Daily Handle	\$134,246	\$147,042	\$135,021	(\$12,796)	-9%	\$12,021	9%
Average Daily Wagered Per Capita	\$344	\$329	\$391	\$15	5%	(\$62)	-16%
Federal Income Tax Withheld	\$57,321	\$102,796	\$99,620	(\$45,475)	-44%	\$3,176	3%
State Income Tax Withheld	\$8,504	\$14,665	\$14,235	(\$6,161)	-42%	\$430	3%

PRIOR YEAR COMPARISON OF NET WAGERED



PRIOR YEAR COMPARISON OF OTHER STATISTICAL INFORMATION



ENDNOTES

NOTE 1

Handle for guest facilities are not considered a part of the total net wagered. Intrastate guest commissions are also reported as a Host payment from another in-state racing facility.

NOTE 2

Not used in this report.

NOTE 3

Unclaimed tickets will be reported in the year end report for all tracks.

NOTE 4

City and County tax amounts are not applicable due to Fair Meadows having no OTW sites.

NOTE 5

Not used in this report.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

APPALOOSA HORSE RACING The form of horse racing in which each participating horse is an Appaloosa registered with the Appaloosa Horse Club or any successor organization and mounted by a Jockey.

ARABIAN HORSE RACING The form of horse racing in which each participating horse is an Arabian registered with the Arabian Horse Club Registry of America and approved by the Arabian Horse Racing Association of America or any successor organization, mounted by a Jockey, and engaged in races on the flat over a distance of not less than one-quarter (1/4) mile or more than four (4) miles.

ATTENDANCE Attendance at licensed Oklahoma wagering sites as reported by individual associations or fairs.

BREEDING DEVELOPMENT FUND SPECIAL ACCOUNT (B.D.F.S.A.) All monies received by the Commission for deposit in the fund as revenue received from commissions on exotic wagering as determined by Oklahoma Statutes.

BREAKAGE The odd cents by which the amount payable on each dollar wagered exceeds a multiple of ten cents.

COMMISSIONS Takeout or monies withheld from pari-mutuel wagering as prescribed by Oklahoma Statutes.

EXOTIC POOLS Means the total wagers under the pari-mutuel system on the finishing position of two or more horses on one race or on the finishing position on one or more horses for two or more races.

GUEST FACILITY An association authorized by the Commission to offer, sell, cash, redeem, or exchange pari-mutuel tickets on races being run at a host association.

HOST TRACK An association conducting a licensed pari-mutuel meeting from which authorized contests or entire performances are simulcast.

APPENDIX (TERMS, HEADINGS, AND TITLES)

INTERSTATE Refers to between states, i.e. Wagering conducted by a betting system outside the State of Oklahoma on the results of one or more races running at an Oklahoma host association.

INTRASTATE Refers to within the State, i.e. The exchange of live racing programs between any Oklahoma racing associations for the purpose of wagering.

LICENSEE A pari-mutuel organization granted a license by the Oklahoma Horse Racing Commission to conduct pari-mutuel racing.

LOCAL TAX (CITY/COUNTY) Additional takeout designated for distribution to local municipalities. Local municipalities receive a distribution of total monies wagered at an off-track wagering facility as designated by law.

NET PAID TO PUBLIC Winnings from pari-mutuel wagers returned to the public.

NET WAGERED The Net Wagered column includes all common pool wagering accepted by Oklahoma organizational licenses on live and simulcast races.

OFF-TRACK WAGERING (OTW) Any organization licensee shall file with the Oklahoma Horse Racing Commission its plan to conduct pari-mutuel wagering at a facility or facilities located outside the organization licensee's racing enclosure.

OKLAHOMA BRED PROGRAM An accredited Oklahoma-Bred horse shall mean an Arabian, Appaloosa, Quarter, Paint, Pinto, Thoroughbred, and any other breed not otherwise specified in the Act, and which meets certain requirements.

ON-TRACK Refers to activity at the host track facility.

PAINT HORSE RACING The form of horse racing in which each participating horse is a Paint horse registered with the American Paint Horse Association or any successor organization and mounted by a Jockey.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

PARI-MUTUEL A form of wagering on the outcome of horse races whereby wagers are placed into wagering pools; win, place, show, or other pools designating the finishing position of two or more horses in a race or races. When the outcome of the race or races has been declared official, wagers comprising each pool are distributed as winnings less the amounts retained as takeout: licensee, purses, host, etc.

PARI-MUTUEL SYSTEM OF WAGERING A form of wagering on the outcome of horse races in which those who wager purchase tickets of various denominations on a horse or horses .

PARI-MUTUEL TAX Tax portion of monies wagered retained by the State of Oklahoma from pari-mutuel wagering.

PER CAPITA Per capita, total wagers divided by total attendance.

PINTO HORSE RACING The form of horse racing in which each participating horse is a Pinto horse registered with the Pinto Horse Association of American, Inc., or any successor organization and mounted by a Jockey.

PURSES Portion of the takeout retained by horsemen from pari-mutuel wagering as determined by Oklahoma Statutes.

QUARTER HORSE RACING The form of horse racing in which each participating horse is a Quarter Horse registered with the American Quarter Horse Association or any successor organization, mounted by a Jockey, and engaged in a race on the flat.

RACE DAY A day during which horse races are conducted.

RACE MEETING The entire period of time not to exceed twenty (20) calendar days separating any race days for which an organization license has been granted to a person by the Commission to hold horse racing where a pari-mutuel system of wagering is conducted.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

SIMULCAST Means audio-visual transmission of a race meeting to off-track betting systems for the purpose of accepting wagers on the results of horse racing events. May include the transmission of pari-mutuel wagering odds, amounts wagered and the payoffs of such events, and other horse racing programming relating to the race horses or participants.

SIMULCAST DAYS Days when the organization licensee is not conducting live racing, the licensee may accept wagers on the results of not more than six out-of-state full racing programs.

STATE AUDITOR FEE The State Auditor and Inspector receives one-tenth of one percent (1/10th of 1%) of total monies wagered at the racing enclosure on out-of-state simulcast races as well as OTW facilities on all races.

THOROUGHBRED HORSE RACING The form of horse racing in which each participating horse is a Thoroughbred horse registered with The Jockey Club or any successor organization, mounted by a Jockey, and engaged in races on the flat.

UNCLAIMED TICKETS Tickets must be cashed within sixty (60) days after their purchase. Any unclaimed proceeds will be deposited into the Oklahoma Breeding Development Fund Special Account on a calendar quarterly basis.

WIN, PLACE, SHOW (WPS) The total wagers under the pari-mutuel system on any horse in a particular race to finish first, second, or third.