

Oklahoma Horse Racing Commission
Statistical Audit Report of
Gaming Operations

Blue Ribbon Downs Racino, Will Rogers Downs and
Remington Park



December 2007



Office of the Oklahoma State Auditor and Inspector
Jeff A. McMahan, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
BLUE RIBBON DOWNS RACINO, WILL ROGERS DOWNS
AND REMINGTON PARK
DECEMBER 2007**

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STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

Jeff A. McMahan
State Auditor and Inspector

January 9, 2008

TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION

Transmitted herewith is the Statistical Report of Gaming Operations for Blue Ribbon Downs Racino, Will Rogers Downs and Remington Park for the month of December 2007, which is the result of our monitoring and data accumulation.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during this time.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight by issuing reports that serve as a management tool to the state. Our goal is to ensure a government, which is accountable to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in blue ink that reads "Jeff A. McMahan".

JEFF A. McMAHAN, CFE
State Auditor and Inspector

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
BLUE RIBBON DOWNS RACINO, WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF DECEMBER 2007**

TABLE OF CONTENTS

	<u>PAGE</u>
STATE AUDITOR AND INSPECTOR LETTER	4
STATISTICAL REPORT OF GAMING OPERATIONS	5



STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

Jeff A. McMahan
State Auditor and Inspector

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Blue Ribbon Downs Racino, Will Rogers Downs and Remington Park for the month of December 2007.

In accordance to a November 2, 2007 letter from the OHRC, we were asked to recalculate the Blue Ribbon Downs Thoroughbred share of purses and the Oklahoma Breeding and Development Fund amounts to a higher percentage. These recalculations were made to the prior month amounts and are reflected in the year-to-date figures.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

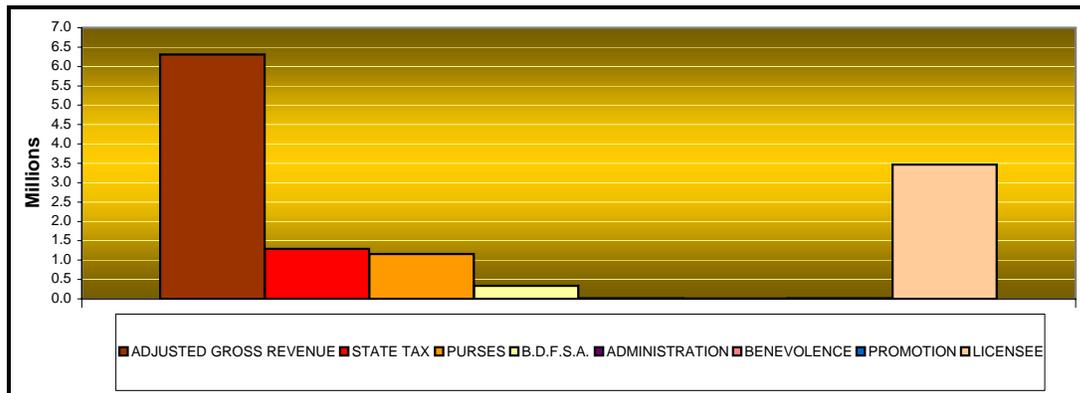
A handwritten signature in blue ink that reads "Jeff A. McMahan".

JEFF A. McMAHAN, CFE
State Auditor and Inspector

January 8, 2008

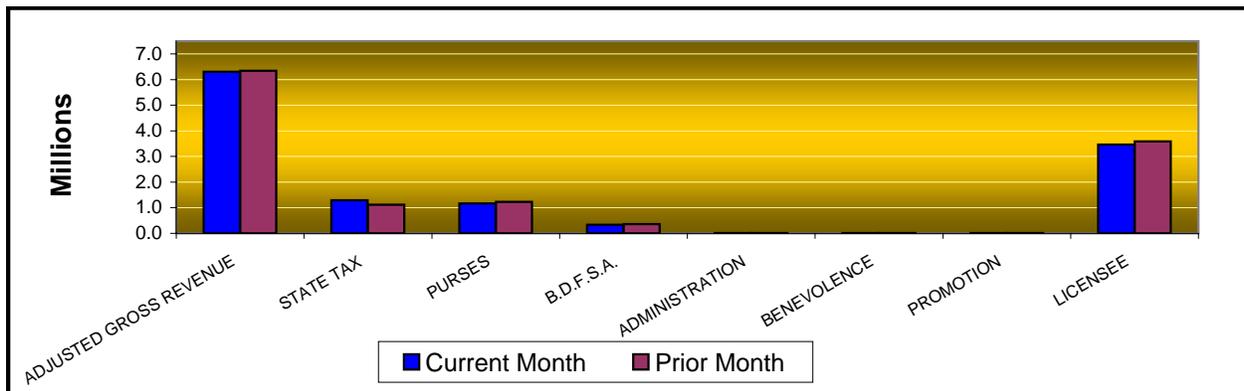
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
DECEMBER 2007**

	<u>TOTAL</u>	<u>BLUE RIBBON DOWNS</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	92	30	31	31
Opening Date		10/17/05	12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$6,308,414.17</u>	<u>\$321,153.35</u>	<u>\$1,575,170.83</u>	<u>\$4,412,089.99</u>
State Tax				
Higher Education Trust Fund	155,118.59	3,853.84	18,902.05	132,362.70
Education Reform	1,137,536.32	28,261.49	138,615.03	970,659.80
Purse Fund				
<u>Purses</u>				
Thoroughbred	480,613.96	23,303.68	137,158.00	320,152.28
Quarterhorse	588,715.74	31,974.82	188,193.53	368,547.39
Paint & Appaloosa	92,854.18	7,105.52	41,820.79	43,927.87
<u>Breeding Development Fund</u>				
<u>Special Account</u>				
Thoroughbred	245,895.52	11,922.82	70,173.86	163,798.84
Quarterhorse	89,398.63	3,251.68	19,138.33	67,008.62
Paint & Appaloosa	9,442.79	722.59	4,252.96	4,467.24
<u>Administration</u>				
Thoroughbred	7,451.38	361.30	2,126.48	4,963.60
Quarterhorse	6,955.02	361.30	2,126.48	4,467.24
Paint & Appaloosa	1,049.20	80.29	472.55	496.36
<u>Benevolence</u>				
Thoroughbred	3,725.69	180.65	1,063.24	2,481.80
Quarterhorse	3,477.51	180.65	1,063.24	2,233.62
Paint & Appaloosa	524.61	40.14	236.28	248.19
<u>Promotions</u>				
Thoroughbred	7,451.38	361.30	2,126.48	4,963.60
Quarterhorse	6,955.02	361.30	2,126.48	4,467.24
Paint & Appaloosa	1,049.20	80.29	472.55	496.36
Licensee	\$3,470,199.43	\$208,749.69	\$945,102.50	\$2,316,347.24



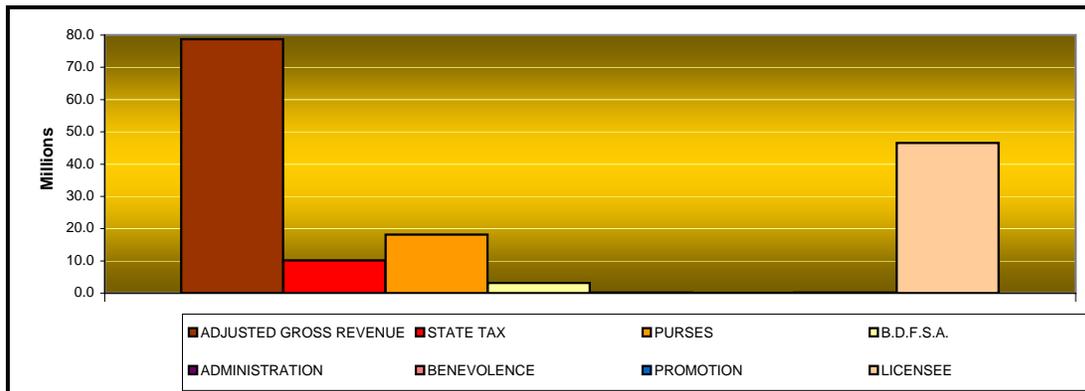
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
DECEMBER 2007**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	92	90	2.22%	93	-1.08%
Opening Date					
Adjusted Gross Revenue	\$6,308,414.17	\$6,343,223.72	-0.55%	\$6,242,876.28	1.05%
State Tax					
Higher Education Trust Fund	155,118.59	133,735.03	15.99%	155,553.88	-0.28%
Education Reform	1,137,536.32	980,723.56	15.99%	1,140,728.44	-0.28%
Purse Fund					
<u>Purses</u>					
Thoroughbred	480,613.96	510,641.50	-5.88%	649,399.72	-25.99%
Quarterhorse	588,715.74	624,667.90	-5.76%	604,796.08	-2.66%
Paint & Appaloosa	92,854.18	98,025.97	-5.28%	89,795.48	3.41%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	245,895.52	261,258.44	-5.88%	66,040.65	272.34%
Quarterhorse	89,398.63	95,245.91	-6.14%	61,504.69	45.35%
Paint & Appaloosa	9,442.79	9,968.74	-5.28%	9,131.73	3.41%
<u>Administration</u>					
Thoroughbred	7,451.38	7,916.92	-5.88%	7,337.85	1.55%
Quarterhorse	6,955.02	7,383.73	-5.81%	6,833.85	1.77%
Paint & Appaloosa	1,049.20	1,107.64	-5.28%	1,014.64	3.41%
<u>Benevolence</u>					
Thoroughbred	3,725.69	3,958.47	-5.88%	3,668.92	1.55%
Quarterhorse	3,477.51	3,691.87	-5.81%	3,416.92	1.77%
Paint & Appaloosa	524.61	553.82	-5.27%	507.32	3.41%
<u>Promotions</u>					
Thoroughbred	7,451.38	7,916.92	-5.88%	7,337.85	1.55%
Quarterhorse	6,955.02	7,383.73	-5.81%	6,833.85	1.77%
Paint & Appaloosa	1,049.20	1,107.64	-5.28%	1,014.64	3.41%
Licensee	\$3,470,199.43	\$3,587,935.93	-3.28%	\$3,427,959.77	1.23%



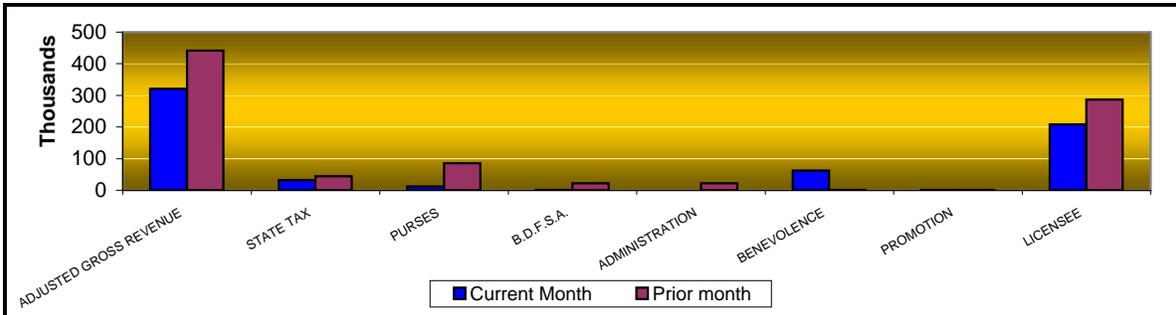
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
CALENDAR 2007**

	<u>TOTAL</u>	<u>BLUE RIBBON DOWNS</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	1,094	364	365	365
Opening Date		10/17/05	12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$78,697,513.92</u>	<u>\$4,493,756.05</u>	<u>\$18,898,612.33</u>	<u>\$55,305,145.54</u>
State Tax				
Higher Education Trust Fund	1,219,862.77	53,925.06	226,783.36	939,154.35
Education Reform	8,945,660.43	395,450.53	1,663,077.87	6,887,132.03
Purse Fund				
<u>Purses</u>				
Thoroughbred	8,433,647.03	390,601.25	1,879,256.18	6,163,789.60
Quarterhorse	8,464,776.90	447,409.58	2,058,786.69	5,958,580.63
Paint & Appaloosa	1,251,379.89	99,424.37	457,511.15	694,444.37
<u>Breeding Development Fund</u>				
<u>Special Account</u>				
Thoroughbred	1,978,074.75	102,307.57	388,898.66	1,486,868.52
Quarterhorse	1,181,879.13	45,499.27	209,368.16	927,011.70
Paint & Appaloosa	127,258.67	10,110.93	46,526.27	70,621.47
<u>Administration</u>				
Thoroughbred	106,786.93	5,055.50	23,263.13	78,468.30
Quarterhorse	98,940.09	5,055.50	23,263.13	70,621.46
Paint & Appaloosa	14,139.85	1,123.44	5,169.58	7,846.83
<u>Benevolence</u>				
Thoroughbred	53,393.42	2,527.71	11,631.56	39,234.15
Quarterhorse	49,470.01	2,527.71	11,631.56	35,310.74
Paint & Appaloosa	7,069.97	561.73	2,584.82	3,923.42
<u>Promotions</u>				
Thoroughbred	106,786.93	5,055.50	23,263.13	78,468.30
Quarterhorse	98,940.09	5,055.50	23,263.13	70,621.46
Paint & Appaloosa	14,139.85	1,123.44	5,169.58	7,846.83
Licensee	\$46,545,307.22	\$2,920,941.46	\$11,839,164.38	\$31,785,201.38



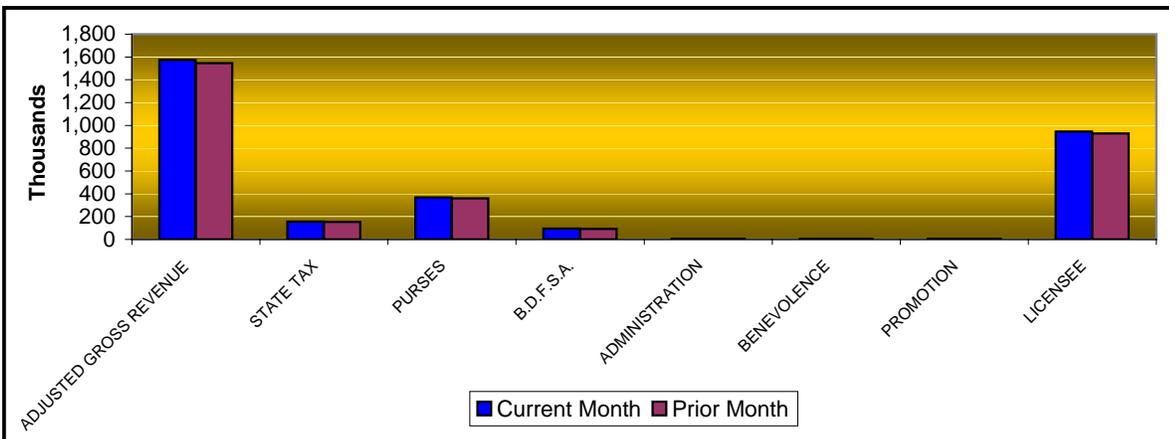
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
DECEMBER 2007**

<u>Blue Ribbon Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>DECEMBER 2006</u>	<u>% CHANGE</u>
Gaming Days	30	30	0.00%	31	-3.23%
Opening Date	10/17/2005				
Adjusted Gross Revenue	\$321,153.35	\$441,396.08	-27.24%	\$364,626.50	-11.92%
State Tax					
Higher Education Trust Fund	3,853.84	5,296.75	-27.24%	4,375.52	-11.92%
Education Reform	28,261.49	38,842.86	-27.24%	32,087.13	-11.92%
Purse Fund					
<u>Purses</u>					
Thoroughbred	23,303.68	32,028.80	-27.24%	36,303.13	-35.81%
Quarterhorse	31,974.82	43,946.49	-27.24%	36,303.13	-11.92%
Paint & Appaloosa	7,105.52	9,765.89	-27.24%	8,067.36	-11.92%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	11,922.82	16,386.83	-27.24%	3,691.84	222.95%
Quarterhorse	3,251.68	4,469.14	-27.24%	3,691.84	-11.92%
Paint & Appaloosa	722.59	993.14	-27.24%	820.41	-11.92%
<u>Administration</u>					
Thoroughbred	361.30	496.57	-27.24%	410.20	-11.92%
Quarterhorse	361.30	496.57	-27.24%	410.20	-11.92%
Paint & Appaloosa	80.29	110.35	-27.24%	91.16	-11.92%
<u>Benevolence</u>					
Thoroughbred	180.65	248.29	-27.24%	205.10	-11.92%
Quarterhorse	180.65	248.29	-27.24%	205.10	-11.92%
Paint & Appaloosa	40.14	55.17	-27.24%	45.58	-11.94%
<u>Promotions</u>					
Thoroughbred	361.30	496.57	-27.24%	410.20	-11.92%
Quarterhorse	361.30	496.57	-27.24%	410.20	-11.92%
Paint & Appaloosa	80.29	110.35	-27.24%	91.16	-11.92%
Licensee	\$208,749.69	\$286,907.45	-27.24%	\$237,007.24	-11.92%



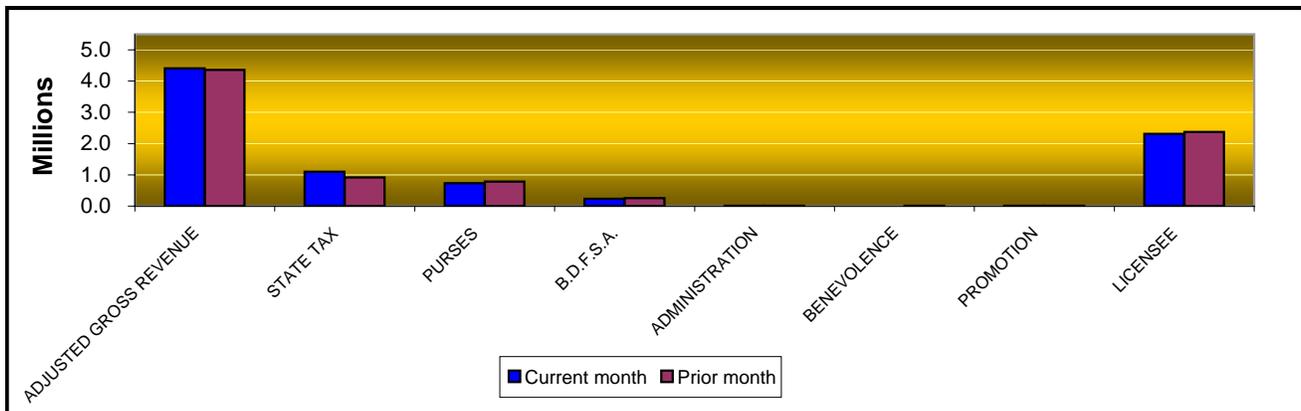
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
DECEMBER 2007**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>DECEMBER 2006</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Opening Date	12/09/05				
Adjusted Gross Revenue	\$1,575,170.83	\$1,546,993.28	1.82%	\$1,398,285.21	12.65%
State Tax					
Higher Education Trust Fund	18,902.05	18,563.92	1.82%	16,779.42	12.65%
Education Reform	138,615.03	136,135.41	1.82%	123,049.10	12.65%
Purse Fund					
<u>Purses</u>					
Thoroughbred	137,158.00	134,704.44	1.82%	167,060.12	-17.90%
Quarterhorse	188,193.53	184,827.02	1.82%	167,060.12	12.65%
Paint & Appaloosa	41,820.79	41,072.67	1.82%	37,124.47	12.65%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	70,173.86	68,918.55	1.82%	16,989.17	313.05%
Quarterhorse	19,138.33	18,795.97	1.82%	16,989.17	12.65%
Paint & Appaloosa	4,252.96	4,176.88	1.82%	3,775.37	12.65%
<u>Administration</u>					
Thoroughbred	2,126.48	2,088.44	1.82%	1,887.69	12.65%
Quarterhorse	2,126.48	2,088.44	1.82%	1,887.69	12.65%
Paint & Appaloosa	472.55	464.10	1.82%	419.48	12.65%
<u>Benevolence</u>					
Thoroughbred	1,063.24	1,044.22	1.82%	943.84	12.65%
Quarterhorse	1,063.24	1,044.22	1.82%	943.84	12.65%
Paint & Appaloosa	236.28	232.05	1.82%	209.74	12.65%
<u>Promotions</u>					
Thoroughbred	2,126.48	2,088.44	1.82%	1,887.69	12.65%
Quarterhorse	2,126.48	2,088.44	1.82%	1,887.69	12.65%
Paint & Appaloosa	472.55	464.10	1.82%	419.48	12.65%
Licensee	\$945,102.50	\$928,195.97	1.82%	\$838,971.13	12.65%



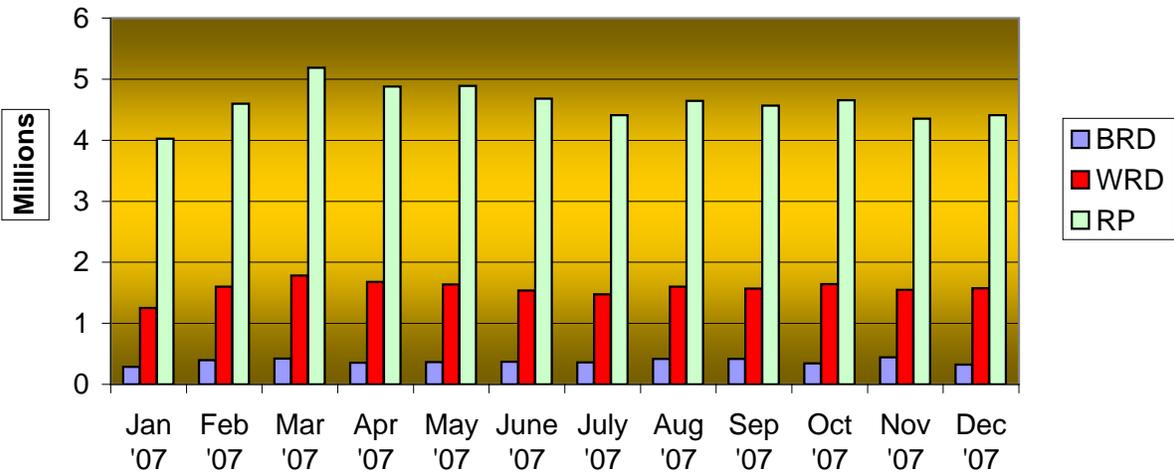
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
DECEMBER 2007**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>DECEMBER 2006</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Opening Date	11/21/05				
Adjusted Gross Revenue	\$4,412,089.99	\$4,354,834.36	1.31%	\$4,479,964.57	-1.52%
State Tax					
Higher Education Trust Fund	132,362.70	109,874.36	20.47%	134,398.94	-1.52%
Education Reform	970,659.80	805,745.29	20.47%	985,592.21	-1.52%
Purse Fund					
<u>Purses</u>					
Thoroughbred	320,152.28	343,908.26	-6.91%	446,036.47	-28.22%
Quarterhorse	368,547.39	395,894.39	-6.91%	401,432.83	-8.19%
Paint & Appaloosa	43,927.87	47,187.41	-6.91%	44,603.65	-1.52%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	163,798.84	175,953.06	-6.91%	45,359.64	261.11%
Quarterhorse	67,008.62	71,980.80	-6.91%	40,823.68	64.14%
Paint & Appaloosa	4,467.24	4,798.72	-6.91%	4,535.95	-1.51%
<u>Administration</u>					
Thoroughbred	4,963.60	5,331.91	-6.91%	5,039.96	-1.52%
Quarterhorse	4,467.24	4,798.72	-6.91%	4,535.96	-1.52%
Paint & Appaloosa	496.36	533.19	-6.91%	504.00	-1.52%
<u>Benevolence</u>					
Thoroughbred	2,481.80	2,665.96	-6.91%	2,519.98	-1.52%
Quarterhorse	2,233.62	2,399.36	-6.91%	2,267.98	-1.52%
Paint & Appaloosa	248.19	266.60	-6.91%	252.00	-1.51%
<u>Promotions</u>					
Thoroughbred	4,963.60	5,331.91	-6.91%	5,039.96	-1.52%
Quarterhorse	4,467.24	4,798.72	-6.91%	4,535.96	-1.52%
Paint & Appaloosa	496.36	533.19	-6.91%	504.00	-1.52%
Licensee	\$2,316,347.24	\$2,372,832.51	-2.38%	\$2,351,981.40	-1.52%



OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
DECEMBER 2007

ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS



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